



LEMBAGA TABUNG ANGGKATAN TENTERA



*40 Tahun*  
1972-2012  
Laporan Tahunan 2012 Annual Report



**40 Tahun**  
1972-2012  
Laporan Tahunan 2012



LEMBAGA TABUNG ANGKATAN TENTERA

# Laporan Tahunan dan Penyata Kewangan 2012

## Kandungan

### MAKLUMAT KORPORAT

Dasar Kualiti	2
Petunjuk Prestasi Utama	2
Penyata Pengerusi	3
Latar Belakang	4
Pernyataan Urus Tadbir Korporat	6
Pernyataan Kawalan Dalaman	16
Lembaga Pengarah	18
Panel Pelaburan	20
Jawatankuasa Kerja Pengurusan	21
Jawatankuasa Audit	22
Pengurusan	22
Carta Organisasi	23
Perutusan Pengerusi	24
Laporan Penilaian Hasil dan Impak	37
Analisis Prestasi Kewangan	46
Prestasi Kewangan Lima Tahun LTAT	47
Prestasi Kewangan Lima Tahun Kumpulan	48
Laporan Bantuan Kerajaan	49
Sijil ISO 9001	145
Sijil ISO/IEC 20000	146

### PENYATA KEWANGAN

Sijil Ketua Audit Negara Mengenai Penyata Kewangan LTAT Bagi Tahun Berakhir 31 Disember 2012	50
Penyata Pengerusi Dan Seorang Ahli Lembaga Pengarah (Akaun Induk)	51
Penyata Pengerusi Dan Seorang Ahli Lembaga Pengarah (Akaun Kumpulan)	51
Pengakuan Oleh Pegawai Utama Yang Bertanggungjawab Ke Atas Pengurusan Kewangan LTAT	52
Penyata Kewangan Kumpulan Bagi Tahun Berakhir 31 Disember 2012	53
Penyata Kedudukan Kewangan	54
Penyata Pendapatan Komprehensif	56
Penyata Perubahan Ekuiti	58
Penyata Aliran Tunai	61
Nota-Nota Kepada Penyata Kewangan	64
Penyata Kewangan LTAT Bagi Tahun Berakhir 31 Disember 2012	119
Penyata Kedudukan Kewangan	120
Penyata Pendapatan Komprehensif	121
Penyata Perubahan Ekuiti	122
Penyata Aliran Tunai	123
Nota-Nota Kepada Penyata Kewangan	124



#### Kulit hadapan

Kulit hadapan Laporan Tahunan 2012 memaparkan kepelbagaian aktiviti pelaburan LTAT semenjak penubuhannya 40 tahun yang lalu selari dengan 6 daripada 12 Bidang Ekonomi Utama Negara (NKEA) iaitu Greater Kuala Lumpur/Lembah Klang, Minyak, Gas & Tenaga, Minyak Sawit & Getah, Perkhidmatan Kewangan, Pelancongan dan Penjagaan Kesihatan yang telah disarankan oleh Kerajaan di dalam Rancangan Malaysia Ke-10.



## DASAR KUALITI

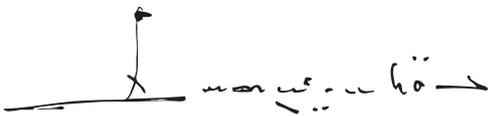
LTAT adalah komited untuk menjadi sebuah organisasi berwibawa dan mencapai tahap pengurusan dana wang caruman anggota angkatan tentera yang tinggi bagi memenuhi ekspektasi pelanggan dari segi pemberian perkhidmatan dan pulangan wang caruman serta meningkatkan keberkesanan sistem pengurusan kualiti secara berterusan.

Petunjuk Prestasi Utama	Sasaran
1. Dividen, Bonus dan Bonus Khas kepada Pencarum	15%
2. Pulangan Pelaburan	11.2%
3. Indeks Kepuasan Pelanggan	90%
4. Memproses Pengeluaran Caruman dan Bayaran Skim Faedah Kematian & Hilang Upaya dalam tempoh 24 Jam	100%
5. Memproses Pengeluaran Perumahan dalam tempoh 24 Jam	100%
6. Nisbah Kos kepada Pendapatan	Tidak melebihi 6.0%
7. Laporan Kewangan dan Pengurusan	Sijil Audit Bersih

Yang Berhormat  
Menteri Pertahanan Malaysia.

Kami, Ahli-Ahli Lembaga Tabung Angkatan Tentera, dengan segala hormatnya, mengikut Seksyen 17(4) Akta Tabung Angkatan Tentera 1973 (Akta 101), mengangkat kira-kira Lembaga bagi tahun berakhir pada 31 Disember 2012.

Bagi pihak Lembaga,



**LAKSAMANA TAN SRI DATO' SRI MOHD ANWAR BIN HAJI MOHD NOR (BERSARA)**  
Pengerusi

## LATAR BELAKANG LEMBAGA TABUNG ANGKATAN TENTERA

### LATAR BELAKANG

Lembaga Tabung Angkatan Tentera yang lebih dikenali dengan singkatan LTAT, telah ditubuhkan pada bulan Ogos 1972 di bawah Akta Parlimen.

#### *Objektif Utama*

LTAT mempunyai dua objektif utama. Objektif utama yang pertama adalah mengadakan faedah persaraan dan faedah-faedah lain untuk anggota Angkatan Tentera Malaysia (ATM) lain-lain pangkat (pencarum wajib) dan satu skim simpanan untuk pegawai-pegawai angkatan tentera dan Anggota Kerahan Angkatan Sukarela.

Objektif utama yang kedua adalah melaksanakan program-program latihan peralihan bagi anggota angkatan tentera yang akan atau telah bersara.

#### *Caruman*

Di bawah skim persaraan, pencarum wajib dikehendaki mencarum 10% daripada gaji bulanan kepada LTAT dan kerajaan akan mencarum sebanyak 15% sebagai majikan. Di bawah skim simpanan bagi pencarum sukarela, simpanan dibenarkan sekurang-kurangnya RM25 sebulan sehingga had maksimum RM750 sebulan.

### VISI

Menjadi sebuah organisasi pengurusan dana yang berjaya dan dicontohi oleh badan-badan Kerajaan dan korporat.

### MISI

LTAT mempunyai tiga misi penting seperti berikut :

- Mengadakan faedah persaraan dan sosioekonomi yang bermutu tinggi untuk anggota Angkatan Tentera Malaysia.
- Membantu dalam pembangunan negara melalui pelaburan yang berhemat dan menguntungkan.
- Menerapkan nilai kualiti dan budaya kerja cemerlang di kalangan pekerja dan bekerja secara berpasukan dengan penuh dedikasi, tanggungjawab, disiplin, amanah, proaktif, dan inovatif ke arah pencapaian yang cemerlang dan berterusan.

### FAEDAH-FAEDAH BAGI ANGGOTA YANG SEDANG BERKHIDMAT

#### *Pengeluaran Sekaligus Termasuk Dividen dan Bonus*

Pencarum wajib yang bertaraf tidak berpencen akan dibayar semua wang simpanannya dan caruman kerajaan termasuk dividen dan bonus terkumpul secara sekaligus apabila pencarum meninggal dunia (kepada waris), berhenti atau bersara daripada perkhidmatan, atau telah mencapai umur 50 tahun.

Pencarum wajib yang berpencen akan hanya dibayar wang simpanannya termasuk dividen dan bonus yang terkumpul sahaja secara sekaligus tanpa sumbangan kerajaan apabila pencarum meninggal dunia (kepada waris), berhenti atau bersara daripada perkhidmatan atau telah mencapai umur 50 tahun. Wang sumbangan kerajaan dikembalikan kepada Kumpulan Wang Persaraan (Diperbadankan) atau KWAP untuk bayaran pencen bulanan.

Pencarum sukarela boleh mengeluarkan wang simpanannya pada bila-bila masa dan ianya diberikan kelonggaran untuk menjadi ahli bagi kali kedua walaupun telah membuat pengeluaran caruman kali pertama.

Dari semasa ke semasa, LTAT juga mengagihkan bonus khas dalam bentuk unit-unit amanah saham secara percuma kepada pencarum-pencarumnya. Bagaimanapun pengagihan ini adalah bergantung kepada prestasi kewangan semasa LTAT.

#### *Skim Faedah Kematian dan Hilang Upaya*

Semua pencarum secara automatik mendapat perlindungan di bawah Skim Faedah Kematian dan Hilang Upaya LTAT. Skim ini membolehkan sejumlah wang dibayar kepada pencarum yang diberhentikan atas sebab kecacatan fikiran atau tubuh badan, atau kepada waris pencarum yang meninggal dunia semasa dalam perkhidmatan.

**FAEDAH-FAEDAH BAGI ANGGOTA YANG SEDANG BERKHIDMAT (sambungan)*****Pengeluaran Sebahagian Caruman Untuk Membeli Rumah***

Pencarum dibenar mengeluarkan tidak melebihi 40% daripada carumannya sahaja atau 10% daripada harga harta tak alih yang mana lebih rendah, untuk pembelian rumah kediaman pertama atau sebidang tanah untuk membina rumah kediaman.

**FAEDAH-FAEDAH BAGI ANGGOTA TENTERA YANG AKAN DAN TELAH BERSARA*****Program Latihan Peralihan Bagi Anggota Tentera Yang Akan Dan Telah Bersara***

LTAT menawarkan pelbagai program latihan peralihan bagi anggota tentera yang akan dan telah bersara untuk menyediakan mereka untuk kerjaya kedua melalui Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT), sebuah perbadanan milik penuh LTAT yang telah ditubuhkan dalam tahun 1994.

**PERBADANAN MILIKAN PENUH LEMBAGA TABUNG ANGGKATAN TENTERA*****Perbadanan Perwira Niaga Malaysia (PERNAMA)***

Perbadanan Perwira Niaga Malaysia atau PERNAMA, sebuah perbadanan milik penuh LTAT yang ditubuhkan dalam tahun 1983, mengendalikan rangkaian kedai-kedai runcit di kem-kem Angkatan Tentera Malaysia (ATM) di seluruh negara untuk menjual barangan pengguna, sebahagiannya bebas cukai, kepada anggota angkatan tentera dan keluarga mereka.

***Perbadanan Perwira Harta Malaysia (PPHM)***

Perbadanan Perwira Harta Malaysia atau PPHM, sebuah lagi perbadanan milik penuh LTAT, telah ditubuhkan dalam tahun 1984 untuk menjalankan aktiviti perniagaan berhubung dengan pengambilan, pembelian, pemilikan, penyewaan, pemajakan, pembangunan dan penjualan harta, menawarkan perkhidmatan pengurusan projek hartanah serta menjalankan aktiviti penyelenggaraan harta bagi pihak LTAT.

***Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)***

Perbadanan Hal Ehwal Bekas Angkatan Tentera atau PERHEBAT ialah perbadanan milik penuh ketiga LTAT. Ditubuhkan dalam tahun 1994, PERHEBAT menawarkan pelbagai program latihan dalam bidang kemahiran teknikal, vokasional dan keusahawanan untuk anggota angkatan tentera yang akan dan telah bersara.

***Alamat***

Tingkat 12  
Bangunan LTAT  
Jalan Bukit Bintang  
Peti Surat 11542  
50748 Kuala Lumpur

***Juruaudit***

Ketua Audit Negara  
Malaysia

***Bank Utama***

Affin Bank Berhad

***Peguam-Peguam Utama***

Tetuan Azam, Lim & Pang  
Tetuan Adam & Co  
Tetuan Azzat & Izzat

***Laman Web***

[www.ltat.org.my](http://www.ltat.org.my)

## PERNYATAAN URUS TADBIR KORPORAT

### KOD

Lembaga Pengarah memberikan komitmen sepenuhnya dalam memastikan piawaian urus tadbir korporat yang paling tinggi dan aplikasi yang efektif, selaras dengan Prinsip Amalan Terbaik Urus Tadbir Korporat seperti yang digariskan dalam Kod Urus Tadbir Korporat Malaysia, diamalkan di Lembaga Tabung Angkatan Tentera (LTAT) dan Kumpulan sebagai satu bahagian penting di dalam pelaksanaan tanggungjawabnya dalam mengendalikan aset dan mentadbir wang pencarum LTAT. Lembaga Pengarah dengan sukacitanya melaporkan bahawa LTAT dan Kumpulan telah menerima pakai prinsip-prinsip dan mematuhi amalan terbaik seperti yang digariskan di dalam Kod tersebut.

### LEMBAGA PENGARAH

#### *Komposisi Lembaga Pengarah, Panel Pelaburan dan Pengurusan*

LTAT mengiktiraf kepentingan peranan yang dimainkan oleh Lembaga Pengarah, Panel Pelaburan dan Pengurusan dalam pembentukan, penentuan hala tuju dan operasinya. Lembaga Pengarah LTAT dianggotai oleh ahli-ahli yang berpengalaman dan mahir dengan pelbagai latar belakang seperti kewangan, ekonomi, perkhidmatan awam dan perakaunan yang amat penting untuk mencapai kejayaan strategik LTAT secara menyeluruh. Lembaga Pengarah bertanggungjawab sepenuhnya atas keseluruhan urus tadbir korporat LTAT dan Kumpulan termasuk hala tuju pembangunan strategiknya serta menetapkan matlamat untuk pengurusan dan memantau pencapaian matlamat tersebut.

#### *Integriti Lembaga Pengarah*

Keputusan Lembaga Pengarah tidak dipengaruhi oleh mana-mana pihak dan sekiranya terdapat percanggahan kepentingan, Pengarah yang berkenaan dikehendaki untuk mengecualikan diri dalam apa-apa pertimbangan (kecuali atas undangan Lembaga) dan pengundian dalam perkara yang melibatkan kepentingan mereka, peribadi atau yang berkaitan dengan pemegang saham yang diwakili mereka.

Lembaga Pengarah ialah badan yang dibentuk untuk mentadbir LTAT mengikut apa-apa jua cara yang dapat memajukan kepentingan pencarum dan juga personel yang akan bersara, pesara ATM dan anggota Kerahan Angkatan Sukarela. Fungsi Lembaga juga adalah untuk menggubal dasar pentadbiran dan pengurusan serta memastikan LTAT mencapai objektifnya dengan sempurna dan cemerlang.

Lembaga Pengarah adalah terdiri daripada :

- (i) Pengerusi, iaitu Ketua Setiausaha Kementerian Pertahanan atau wakil yang dilantik oleh Menteri.
- (ii) Timbalan Pengerusi iaitu wakil daripada Kementerian Pertahanan.
- (iii) Timbalan Ketua Setiausaha Perbendaharaan.
- (iv) Ketua Eksekutif yang merupakan seorang ahli ex-officio.
- (v) Empat (4) orang ahli yang dilantik oleh Menteri untuk mewakili pencarum, seorang daripadanya hendaklah Panglima Angkatan Tentera.
- (vi) Beberapa orang ahli lain, tidak melebihi empat (4) orang yang dilantik oleh Menteri.

Ketua Eksekutif yang dilantik oleh Lembaga dan tertakluk kepada kelulusan Menteri, hendaklah bertanggungjawab atas pengurusan dan operasi LTAT dan melaksanakan semua dasar serta strategi yang ditetapkan oleh Lembaga.

#### *Mesyuarat Lembaga Pengarah*

Lembaga Pengarah bermesyuarat empat (4) kali setahun walaupun Seksyen 4 (4) di bawah Jadual Pertama 4 (1) Akta TAT 1973 (Akta 101) hanya memperuntukkan sekurang-kurangnya sekali bagi setiap enam (6) bulan. Pengerusi atau seseorang ahli yang bertugas sebagai Pengerusi semasa Pengerusi tidak ada dan tiga (3) orang ahli lain boleh dijadikan korum pada mana-mana mesyuarat Lembaga. Pada setiap mesyuarat, Lembaga Pengarah menimbang dan membuat keputusan ke atas cadangan yang berkaitan dengan operasi dan pentadbiran, dasar serta isu semasa dan strategik LTAT serta meluluskan penyata kewangan LTAT.

Kesemua Lembaga Pengarah diberikan maklumat yang tepat dan lengkap sebelum tiap-tiap mesyuarat untuk membolehkan mereka mendalami isu-isu yang akan dibincangkan untuk membolehkan mereka membuat keputusan yang tepat serta dapat mengambil bahagian sepenuhnya dalam mesyuarat berkenaan. Bagi membantu Lembaga menjalankan tugasnya, Lembaga boleh mendapatkan khidmat dan nasihat profesional yang bebas dalam menjalankan tugas dan tanggungjawab mereka seperti yang dinyatakan dalam peruntukan di dalam Akta TAT 1973 (Akta 101) di bawah seksyen 5 (3) dan dibiayai perbelanjaannya oleh LTAT. Bagi tahun 2012, Lembaga telah bermesyuarat sebanyak empat (4) kali.

### ***Persaraan dan Pelantikan Semula***

Ahli Lembaga Pengarah, sebagaimana yang telah diperuntukkan dalam Akta Tabung Angkatan Tentera 1973 (Akta 101) di bawah Seksyen 4(3) (d) (selain Panglima Angkatan Tentera) dan (e) hendaklah memegang jawatan selama tempoh tidak melebihi tiga (3) tahun, sebagaimana yang ditentukan dalam surat pelantikan mereka dan mereka layak dilantik semula. Pelantikan Panglima Angkatan Tentera adalah atas jawatannya.

### ***Imbuan Lembaga Pengarah***

Lembaga Pengarah yang telah dilantik boleh dibayar apa-apa elaun, termasuk elaun perjalanan dan elaun hidup, sebagaimana yang ditetapkan oleh Lembaga dari semasa ke semasa tertakluk kepada apa-apa syarat yang ditetapkan oleh Menteri.

### **PANEL PELABURAN**

Panel Pelaburan adalah badan yang dibentuk mengikut Seksyen 6 (1), (2) dan (3) Akta Tabung Angkatan Tentera 1973 (Akta 101) untuk membantu Lembaga melaksanakan tugas dan tanggungjawab mengenai perkara yang berkaitan dengan bidang pelaburan LTAT.

Panel Pelaburan adalah terdiri daripada :

- (i) Pengerusi yang dilantik oleh Menteri atas nasihat Lembaga Pengarah.
- (ii) Panglima Angkatan Tentera.
- (iii) Timbalan Ketua Setiausaha Perbendaharaan.
- (iv) Dua (2) orang Ahli yang berpengalaman dalam perniagaan atau kewangan yang dilantik oleh Menteri.

### ***Mesyuarat Panel Pelaburan***

Mesyuarat Panel Pelaburan biasanya diadakan sebelum Lembaga bermesyuarat dan apabila dikehendaki oleh Lembaga. Pengerusi dan dua (2) orang ahli lain adalah mencukupi untuk dijadikan korum dalam sesuatu mesyuarat Panel. Bagi tahun 2012, Panel Pelaburan telah bermesyuarat sebanyak empat (4) kali.

### ***Persaraan dan Pelantikan Semula***

Seseorang ahli Panel Pelaburan hendaklah memegang jawatan selama tempoh yang ditetapkan oleh LTAT dan layak dilantik semula.

### ***Imbuan Panel Pelaburan***

Panel Pelaburan yang dilantik layak dibayar apa-apa elaun, termasuk elaun perjalanan dan elaun hidup, sebagaimana yang ditetapkan oleh Lembaga dari semasa ke semasa tertakluk kepada apa-apa syarat sebagaimana yang ditetapkan oleh Menteri.

### **JAWATANKUASA LEMBAGA PENGARAH**

Lembaga Pengarah dalam menjalankan tugasnya, boleh menubuhkan apa-apa jawatankuasa terdiri daripada mana-mana orang yang difikirkan layak oleh Lembaga untuk membantu dalam melaksanakan tanggungjawabnya bagi memastikan urus tadbir korporat dilaksanakan dengan baik dan teratur. Jawatankuasa penting yang diwujudkan untuk membantu Lembaga Pengarah dalam pentadbirannya adalah seperti yang berikut :

- ***Jawatankuasa Kerja Pengurusan***
- ***Jawatankuasa Audit***
- ***Lembaga Perolehan***
- ***Jawatankuasa Temu Duga***
- ***Jawatankuasa Tatatertib***
- ***Jawatankuasa Pengurusan Kewangan dan Akaun***
- ***Jawatankuasa Skim Gaji dan Perkhidmatan***
- ***Jawatankuasa Keutuhan Pengurusan***
- ***Jawatankuasa Pengurusan Risiko***
- ***Jawatankuasa Khas Sistem Pengurusan Kualiti***
- ***Jawatankuasa Khas Sistem Pengurusan Teknologi Maklumat***

## PERNYATAAN URUS TADBIR KORPORAT

- **Jawatankuasa Kerja Pengurusan**

Jawatankuasa Kerja Pengurusan adalah badan yang dibentuk untuk membantu Lembaga merangka dasar, pelan dan strategi mengenai perkara yang berkaitan dengan operasi dan pentadbiran. Semua perkara yang dibincang dan diputuskan oleh Jawatankuasa Kerja Pengurusan akan dibawa ke Mesyuarat Lembaga untuk pengesahan dan kelulusan. Bagi tahun 2012, Jawatankuasa Kerja Pengurusan telah bermesyuarat sebanyak empat (4) kali.

### **Komposisi Jawatankuasa Kerja Pengurusan**

#### **Pengerusi**

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)

#### **Ahli**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad

**Ketua Setiausaha Kementerian Pertahanan**

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi

**Timbalan Panglima Tentera Darat**

YBhg. Datuk Nozirah Binti Bahari

**Timbalan Ketua Setiausaha Perbendaharaan Malaysia**

- **Jawatankuasa Audit**

Jawatankuasa Audit ditubuhkan bagi membantu Lembaga dalam mengkaji, menilai, dan melaporkan perkara berkaitan dengan pengauditan yang merangkumi pelan audit, dasar dan prosedur dalaman, membincang tentang laporan audit dalaman dan laporan Ketua Audit Negara mengenai laporan kewangan dan memastikan keberkesanan sistem kawalan dalaman terhadap aktiviti LTAT. Jawatankuasa ini bermesyuarat sekurang-kurangnya sekali dalam tempoh tiga (3) bulan atau seperti yang ditetapkan oleh Pengerusinya. Bagi tahun 2012, Jawatankuasa Audit telah bermesyuarat sebanyak empat (4) kali.

### **Komposisi Jawatankuasa Audit**

#### **Pengerusi**

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)

#### **Ahli**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad

**Ketua Setiausaha Kementerian Pertahanan**

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi

**Timbalan Panglima Tentera Darat**

YBhg. Datuk Nozirah Binti Bahari

**Timbalan Ketua Setiausaha Perbendaharaan Malaysia**

- **Lembaga Perolehan**

Lembaga Perolehan adalah terdiri daripada ahli yang dilantik oleh Lembaga Pengarah untuk mengelolakan perolehan LTAT bernilai melebihi RM500,000 tetapi tidak melebihi RM100 juta bagi satu-satu jenis item, atau satu-satu kelas jenis item, atau satu-satu projek, atau satu-satu kontrak. Keahlian dan bidang kuasa Jawatankuasa Perolehan LTAT adalah seperti berikut :

### **Komposisi Lembaga Perolehan**

(1) Had jumlah kewangan **melebihi RM500,000** tetapi **tidak melebihi RM20 juta**.

#### **Pengerusi**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad

**Ketua Setiausaha Kementerian Pertahanan**

#### **Ahli**

YBhg. Lt Jen Dato' Sri Haji Roslan bin Saad TUDM

**Timbalan Panglima Tentera Udara**

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi

**Timbalan Panglima Tentera Darat**

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin

**Ketua Eksekutif**

- (2) Had jumlah kewangan **melebihi RM20 juta** tetapi **tidak melebihi RM100 juta**.

**Pengerusi**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Ketua Setiausaha Kementerian Pertahanan**

**Ahli**

YBhg. Lt Jen Dato' Sri Haji Roslan bin Saad TUDM  
**Timbalan Panglima Tentera Udara**

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
**Timbalan Panglima Tentera Darat**

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
**Ketua Eksekutif**

Dan wakil Ketua Setiausaha Perbendaharaan (KSP)

- (i) Puan Rifaela binti Shuib  
**Ketua Penolong Setiausaha**  
Unit Data  
Bahagian Perolehan Kerajaan  
(Ahli Tetap)
  - (ii) Encik Samsuri bin Haji Maslan  
**Ketua Penolong Setiausaha Teknikal**  
Seksyen Bekalan dan Perkhidmatan  
Bahagian Perolehan Kerajaan  
(Ahli Ganti)
- (3) Bagi perolehan **tidak melebihi RM100,000** adalah memadai bagi LTAT menggunakan borang Pesanan Rasmi dan ditandatangani oleh Pegawai yang diberi kuasa.
- (4) Bagi perolehan LTAT **melebihi RM100,000, tetapi tidak melebihi RM500,000** bagi setiap jenis item, projek atau kontrak, hendaklah ditimbang dan disetujui terima oleh Jawatankuasa Sebut Harga yang keahlian adalah dilantik oleh Ketua Eksekutif.
- (5) Bagi tender bernilai **melebihi RM100 juta**, pertimbangan dan keputusan muktamad adalah dibuat oleh Kementerian Kewangan.

Bagi tahun 2012, Jawatankuasa ini telah bermesyuarat sebanyak tiga (3) kali.

• **Jawatankuasa Temu Duga**

Jawatankuasa Temu Duga adalah terdiri daripada ahli-ahli yang dilantik oleh Lembaga yang bertanggungjawab bagi menemu duga, melantik, dan mengesahkan jawatan pegawai-pegawai LTAT.

**Komposisi Jawatankuasa Temu Duga**

- (i) Bagi Gred 25 ke atas, Jawatankuasa Temu Duga adalah terdiri daripada ahli-ahli seperti yang berikut :

**Pengerusi**

YBhg. Lt Jen Dato' Sri Haji Roslan bin Saad TUDM  
**Timbalan Panglima Tentera Udara**

**Ahli**

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
**Timbalan Panglima Tentera Darat**

YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali  
**Timbalan Panglima Tentera Laut**

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
**Ketua Eksekutif**

Bagi tahun 2012, sebanyak satu (1) temu duga dijalankan bagi gred 25 ke atas.

## PERNYATAAN URUS TADBIR KORPORAT

- (ii) Lembaga menurunkan kuasa kepada Ketua Eksekutif untuk menemu duga, melantik, dan mengesahkan jawatan bagi Gred 23 dan ke bawah. Komposisi Jawatankuasa adalah seperti berikut;

### Untuk Gred 23:

- a) Ketua Eksekutif/Timbangan Ketua Eksekutif sebagai Pengerusi
- b) Pengurus Besar Pelaburan
- c) Pengurus Besar (Operasi)
- d) Penolong Pengurus Besar (Perkhidmatan)

Bagi tahun 2012, sebanyak satu (1) temu duga dijalankan bagi gred 23 ke bawah.

### Untuk Gred 21 ke bawah:

- a) Ketua Eksekutif/ Timbalan Ketua Eksekutif sebagai Pengerusi
- b) Pengurus Besar Pelaburan
- c) Pengurus Besar (Operasi)
- d) Penolong Pengurus Besar (Perkhidmatan)
- e) Pengurus Tenaga Manusia dan Pentadbiran

Bagi tahun 2012, sebanyak tujuh (7) temu duga telah diadakan bagi gred 21 ke bawah.

#### • Jawatankuasa Tatatertib

Jawatankuasa Tatatertib adalah bertanggungjawab untuk menimbang dan menentukan hukuman tatatertib ke atas pegawai dan kakitangan LTAT yang telah melanggar syarat perkhidmatan dan peraturan yang berkuat kuasa dari semasa ke semasa.

#### *Komposisi Jawatankuasa Tatatertib*

- (i) Bagi Pegawai Kumpulan A

- a) Dua (2) ahli Lembaga yang salah seorang daripadanya hendaklah menjadi Pengerusi, tidak termasuk Timbalan Pengerusi Lembaga dan Timbalan Ketua Setiausaha Perbendaharaan Malaysia.
- b) Ketua Eksekutif
- c) Pengurus Besar (Operasi) menjadi Setiausaha

- (ii) Bagi Pegawai Kumpulan B dan ke bawah

- a) Ketua Eksekutif hendaklah menjadi Pengerusi
- b) Timbalan Ketua Eksekutif
- c) Pengurus Besar (Operasi)
- d) Penolong Pengurus Besar (Perkhidmatan) menjadi Setiausaha

Bagi tahun 2012, tiada mesyuarat diadakan kerana tiada keperluan.

#### • Jawatankuasa Pengurusan Kewangan dan Akaun

Jawatankuasa ini dilantik oleh Lembaga dan dianggotai oleh sekurang-kurangnya enam (6) orang Pegawai Gred 21 ke atas. Jawatankuasa tersebut adalah bertanggungjawab membantu Ketua Eksekutif untuk mengawasi, mengesan, dan menyelia semua urusan kewangan dan akaun supaya berjalan lancar dan menepati kehendak Akta Tabung Angkatan Tentera 1973 (Akta 101) dan Peraturan Kewangan yang sedia ada. Jawatankuasa ini perlu menyediakan laporan suku tahunan untuk dikemukakan kepada Ketua Setiausaha Kementerian Pertahanan.

Jawatankuasa Pengurusan Kewangan dan Akaun bermesyuarat setiap bulan atau sekurang-kurangnya tiga (3) bulan sekali. Bagi tahun 2012, Jawatankuasa ini telah bermesyuarat sebanyak sepuluh (10) kali.

#### • Jawatankuasa Skim Gaji Dan Perkhidmatan

Jawatankuasa ini ditubuhkan oleh Lembaga dengan tujuan untuk membuat kajian lanjut ke atas syor-syor tertentu berkenaan dengan skim perkhidmatan LTAT.

**Komposisi Jawatankuasa Skim Gaji dan Perkhidmatan**

Jawatankuasa ini terdiri daripada ahli-ahli yang dilantik oleh Lembaga Pengarah seperti berikut :

**Pengerusi**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Ketua Setiausaha Kementerian Pertahanan**

**Ahli**

YBhg. Lt Jen Dato' Sri Haji Roslan bin Saad TUDM  
**Timbalan Panglima Tentera Udara**

YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali  
**Timbalan Panglima Tentera Laut**

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
**Ketua Eksekutif**

Bagi tahun 2012, tiada mesyuarat diadakan kerana tiada keperluan.

• **Jawatankuasa Keutuhan Pengurusan**

Jawatankuasa ini ditubuhkan bertujuan untuk mewujudkan pentadbiran LTAT yang cekap, berdisiplin serta mempunyai integriti yang tinggi dalam mempertingkatkan amalan nilai murni selaras dengan matlamat wawasan LTAT khususnya dan negara amnya. Jawatankuasa ini dipertanggungjawabkan dengan perkara-perkara berikut :

- (i) Mengetahui, mengkaji serta memperakui pindaan kepada mana-mana undang-undang dan peraturan LTAT yang dapat mengatasi kelemahan pengurusan, mempertingkatkan kawalan terhadap perlakuan rasuah, salah guna kuasa serta penyelewengan terutamanya dalam pengurusan kewangan dan pelaburan;
- (ii) Mengetahui, mengkaji serta memperakui kepada pihak berkuasa berkenaan apa-apa perubahan dalam sistem dan prosedur kerja jabatan bagi meningkatkan kecekapan, keberkesanan, ketelusan serta akauntabiliti dalam perkhidmatan;
- (iii) Melaksanakan aktiviti penggalakan, penerapan serta penghayatan nilai-nilai murni dan etika bagi memperkukuhkan tahap integriti pegawai dan kakitangan LTAT;
- (iv) Menggubal dan memperkemas Kod Etika kerja sebagai panduan kepada pegawai dan kakitangan LTAT;
- (v) Memberi pengiktirafan kepada pegawai dan kakitangan yang memberi perkhidmatan cemerlang, mereka yang mempamerkan dan menghayati nilai-nilai murni melalui aktiviti-aktiviti kerja dan sukarela serta mereka yang melaporkan penyelewengan dan salah laku dalam jabatan;
- (vi) Mengambil tindakan atau memperakui kepada pihak berkuasa tatatertib untuk mengambil tindakan tatatertib ke atas pegawai dan kakitangan yang didapati telah melanggar mana-mana peraturan di bawah Peraturan Pegawai Lembaga Tabung Angkatan Tentera (Kelakuan dan Tatatertib) 1996 dan memberi kerjasama atau melaporkan kepada Suruhanjaya Pencegahan Rasuah Malaysia (SPRM) sebarang perlakuan rasuah dan salah guna kuasa oleh mana-mana pegawai dan kakitangan;
- (vii) Mengawas dan mengatur langkah-langkah kawalan dalaman dalam pelaksanaan tugas-tugas penyeliaan oleh pegawai kanan bagi mencegah sebarang penyelewengan dan jenayah rasuah; dan
- (viii) Mengambil tindakan pemulihan selepas sesuatu kejadian pelanggaran tatatertib atau perlakuan jenayah termasuk rasuah melalui tindakan pembetulan seperti memperketatkan kawal selia disiplin, meminda prosedur dan peraturan, memastikan prinsip ketelusan jabatan diamalkan serta meningkatkan kecekapan jabatan dan unit.

Jawatankuasa ini bermesyuarat sekurang-kurangnya sekali dalam tiga (3) bulan dan melaporkan status tindakan kepada Jawatankuasa Keutuhan Tadbir Urus Kementerian Pertahanan. Bagi tahun 2012, Jawatankuasa ini telah bermesyuarat sebanyak empat (4) kali.

## PERNYATAAN URUS TADBIR KORPORAT

- ***Jawatankuasa Pengurusan Risiko***

Jawatankuasa ini ditubuhkan oleh Lembaga dengan tujuan untuk mengawasi pelaksanaan isu-isu yang berkaitan dengan pengurusan risiko termasuk membangunkan Rangka Pengurusan Risiko, menyemak infrastruktur pengurusan risiko, menyediakan syor-syor berkaitan risiko ke atas aktiviti-aktiviti perniagaan sedia ada dan baru dan melaporkan isu-isu berkaitan dengan risiko kepada Lembaga Pengarah.

Jawatankuasa ini dianggotai oleh semua ketua jabatan dan bermesyuarat sekurang-kurangnya empat (4) kali dalam setahun. Bagi tahun 2012, Jawatankuasa ini telah bermesyuarat sebanyak empat (4) kali.

- ***Jawatankuasa Khas Sistem Pengurusan Kualiti***

Jawatankuasa Khas Sistem Pengurusan Kualiti ini ditubuhkan untuk membuat penambahbaikan atas keseluruhan sistem pengurusan kualiti bagi membolehkannya meningkatkan tahap penyampaian perkhidmatan kepada pencarum.

Jawatankuasa ini dianggotai oleh Timbalan Ketua Eksekutif selaku Wakil Pengurusan dan Pengerusi, Pengurus-Pengurus Kanan, Ketua-Ketua Jabatan dan pegawai-pegawai yang dilantik oleh pengurusan dan bermesyuarat sekurang-kurangnya dua (2) kali setahun bagi membincang dan menilai semula sistem pengurusan wang caruman ahli dan memastikan LTAT memperoleh persijilan ISO 9001:2008. Bagi tahun 2012, mesyuarat MKSPK telah diadakan sebanyak dua (2) kali.

- ***Jawatankuasa Khas Sistem Pengurusan Teknologi Maklumat***

Jawatankuasa Khas Sistem Pengurusan Teknologi Maklumat ditubuhkan dalam tahun 2009 bertujuan untuk membuat pemantauan dan penambahbaikan atas keseluruhan sistem pengurusan teknologi maklumat bagi membolehkannya meningkatkan tahap penyampaian perkhidmatan berkaitan teknologi maklumat kepada pegawai, kakitangan dan pencarum LTAT.

Jawatankuasa ini dianggotai oleh Timbalan Ketua Eksekutif selaku Wakil Pengurusan dan Pengerusi, Pengurus-Pengurus Kanan, Ketua-Ketua Jabatan dan pegawai-pegawai yang telah dilantik oleh pengurusan dan bermesyuarat sekurang-kurangnya satu (1) kali setahun bagi membincang dan menilai semula sistem pengurusan teknologi maklumat di LTAT dan memastikan LTAT mengekalkan persijilan ISO/IEC 20000-1:2011. Bagi tahun 2012, mesyuarat tersebut telah diadakan sebanyak satu (1) kali.

## KEBERTANGGUNGJAWABAN DAN PENGAUDITAN

### ***Laporan Kewangan***

LTAT sebagai sebuah badan berkanun adalah dikehendaki untuk mengemukakan akaunnya kepada Pejabat Ketua Audit Negara bagi tujuan pengauditan setiap tahun. Akaun yang telah diaudit akan dibentangkan di Parlimen untuk kelulusan. Lembaga juga perlu memastikan yang semua rekod perakaunan dilaporkan dengan tepat dan memberi pandangan yang benar dan saksama mengenai status LTAT setakat akhir tahun kewangan, berdasarkan piawaian perakaunan yang diguna pakai.

Sebagai mematuhi peruntukan di dalam Akta TAT 1973 (Akta 101), Lembaga Pengarah hendaklah memastikan perkara-perkara berikut :

- Lembaga hendaklah, tidak lewat daripada satu bulan sebelum bermula setiap tahun kewangan, menimbang dan meluluskan suatu anggaran perbelanjaan Lembaga (termasuk perbelanjaan modal) bagi tahun yang berikutnya;
- Lembaga bertanggungjawab mengarahkan supaya penyata kewangan dan juga laporan kewangan LTAT lain disediakan menurut piawaian perakaunan yang bersesuaian dan diluluskan;
- Lembaga hendaklah memastikan kesemua laporan kewangan diaudit setiap tahun oleh Ketua Audit Negara atau seseorang juruaudit lain yang dilantik oleh Lembaga dengan kelulusan Menteri Kewangan;

**KEBERTANGGUNGJAWABAN DAN PENGAUDITAN (sambungan)**

- Selepas berakhir setiap tahun kewangan, setelah sahaja diaudit, Lembaga hendaklah mengarahkan supaya satu salinan penyata akaun itu dihantar kepada Menteri bersama dengan satu salinan apa-apa pandangan audit. Menteri hendaklah mengarahkan supaya satu salinan bagi tiap-tiap penyata dan pandangan itu dibentangkan di hadapan setiap satu Majlis Parlimen; dan
- Lembaga hendaklah, tidak lewat daripada tiga puluh (30) hari bulan Jun setiap tahun, mengarahkan supaya dibuat dan dihantar kepada Menteri suatu laporan berkenaan dengan aktiviti LTAT dalam tahun kewangan yang lalu dan mengandungi sebarang maklumat berhubung dengan perjalanan dan dasar sebagaimana yang diarahkan dari semasa ke semasa oleh Menteri. Menteri hendaklah mengarahkan supaya satu salinan setiap laporan itu dibentangkan di hadapan setiap satu Majlis Parlimen.

**PERKARA-PERKARA LAIN*****Perhubungan Dengan Juruaudit***

Lembaga Pengarah mewujudkan satu hubungan yang rasmi dan telus dengan Pejabat Ketua Audit Negara dan Juruaudit swasta bagi anak syarikat LTAT. Penemuan audit bagi LTAT diteliti oleh Ketua Eksekutif sebelum tindakan susulan dijalankan. Jawapan kepada penemuan audit akan dibentangkan secara rasmi dalam Mesyuarat Penutupan Audit dan pemantauan berterusan dijalankan oleh pegawai di setiap bahagian dan jabatan bagi teguran audit yang diterima.

***Komunikasi Dengan Pencarum***

Lembaga Pengarah mengiktiraf akan pentingnya Lembaga Tabung Angkatan Tentera dalam memberi maklumat yang tepat berkenaan dengan prestasi dan perkara lain yang melibatkan kepentingan pencarum LTAT. Antara kaedah yang digunakan untuk berkomunikasi dengan pencarumnya berkenaan aktiviti dan prestasi kewangan LTAT adalah melalui Laporan Tahunan, Penyata Caruman Ahli, Hari Bersama Pelanggan, Kenyataan Akhbar, Laman Web, Taklimat, dan pengumuman melalui media.

**TANGGUNGJAWAB LEMBAGA PENGARAH MENGENAI LAPORAN KEWANGAN**

Lembaga Pengarah adalah bertanggungjawab memastikan Penyata Kewangan disediakan berdasarkan piawaian perakaunan yang diluluskan dan bersesuaian serta memberikan gambaran benar dan saksama berkenaan kedudukan Kewangan LTAT dan Kumpulan. Ini termasuk keputusan dan Penyata Aliran Tunai bagi LTAT dan Kumpulan bagi tahun Penyata Kewangannya. Lembaga Pengarah hendaklah memastikan bahawa proses penyediaan penyata kewangan adalah berasaskan konsep usaha yang berterusan (going concern concept) berdasarkan jangkaan munasabah dan dengan sumber yang mencukupi untuk meneruskan operasi dalam jangka masa tertentu. Lembaga Pengarah juga bertanggungjawab sepenuhnya untuk mengambil langkah bagi memastikan keselamatan aset Kumpulan dan mengurangkan risiko operasi dan kewangan.

**KAWALAN DALAMAN**

Lembaga Pengarah telah mengambil tanggungjawab untuk mengenal pasti, menilai, dan mengkaji kecukupan dan keutuhan sistem kawalan dalaman LTAT bagi mematuhi undang-undang, peraturan, dan garis panduan yang berkenaan. Maklumat berkenaan sistem kawalan dalaman LTAT dibentangkan menerusi Penyata Kawalan Dalaman dalam Laporan Tahunan yang memberikan tinjauan menyeluruh berhubung kedudukan kawalan dalaman LTAT.

## PERNYATAAN URUS TADBIR KORPORAT

## TARIKH MESYUARAT LEMBAGA PENGARAH

TARIKH	MASA
Mesyuarat 1/2012 – Isnin, 27 Februari 2012	9.30 Pagi
Mesyuarat 2/2012 – Rabu, 6 Jun 2012	9.30 Pagi
Mesyuarat 3/2012 – Jumaat, 17 Ogos 2012	9.30 Pagi
Mesyuarat 4/2012 – Jumaat, 30 November 2012	9.30 Pagi

## KEHADIRAN PADA MESYUARAT LEMBAGA PENGARAH

NAMA AHLI LEMBAGA PENGARAH	KEHADIRAN 2012
<b>Pengerusi</b> YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)	4 daripada 4 mesyuarat
YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad <b>Ketua Setiausaha Kementerian Pertahanan</b>	3 daripada 4 mesyuarat
YBhg. Datuk Nozirah binti Bahari <b>Timbalan Ketua Setiausaha Perbendaharaan Malaysia</b> (mulai 1 Oktober 2012)	1 daripada 1 mesyuarat
YBhg. Jen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin <b>Panglima Angkatan Tentera</b>	4 daripada 4 mesyuarat
YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi <b>Timbalan Panglima Tentera Darat</b>	3 daripada 4 mesyuarat
YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali <b>Timbalan Panglima Tentera Laut</b>	3 daripada 4 mesyuarat
YBhg. Lt Jen Dato' Sri Haji Roslan bin Saad TUDM <b>Timbalan Panglima Tentera Udara</b>	4 daripada 4 mesyuarat
YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin <b>Ketua Eksekutif LTAT (Ex-Officio)</b>	4 daripada 4 mesyuarat

**TARIKH MESYUARAT PANEL PELABURAN**

TARIKH	MASA
Mesyuarat 1/2012 – Jumaat, 24 Februari 2012	3.00 Petang
Mesyuarat 2/2012 – Jumaat, 4 Mei 2012	9.30 Pagi
Mesyuarat 3/2012 – Isnin, 6 Ogos 2012	9.30 Pagi
Mesyuarat 4/2012 – Isnin, 26 November 2012	9.30 Pagi

**KEHADIRAN PADA MESYUARAT PANEL PELABURAN**

NAMA AHLI PANEL PELABURAN	KEHADIRAN 2012
<p><b>Pengerusi</b>                      YBhg. Jen. Tan Sri Datuk Amar Mohd Ghazali bin Dato' Mohd Seth (Bersara)</p>	4 daripada 4 mesyuarat
<p>YBhg. Jen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin  <i>Panglima Angkatan Tentera</i></p>	3 daripada 4 mesyuarat
<p>YBhg. Datuk Nozirah binti Bahari  <i>Timbalan Ketua Setiausaha Perbendaharaan Malaysia</i>                      (mulai 1 Oktober 2012)</p>	0 daripada 1 mesyuarat
<p>YBhg. Dato' Abdul Aziz bin Ibrahim</p>	4 daripada 4 mesyuarat
<p>YBhg. Datuk Haji Abdul Rahman bin Abdul Hamid</p>	3 daripada 4 mesyuarat

## PERNYATAAN KAWALAN DALAMAN

### TANGGUNGJAWAB

Lembaga Pengarah LTAT adalah bertanggungjawab terhadap pengekalan sistem kawalan dalaman LTAT yang sempurna dan berkesan. Walau bagaimanapun, disebabkan batasan yang terdapat dalam sebarang sistem kawalan dalaman, sistem kawalan dalaman LTAT telah diwujudkan untuk mengurus dan bukan untuk menghapus risiko kegagalan mencapai matlamat organisasi secara mutlak. Ianya hanya dapat memberikan jaminan keberkesanan organisasi yang munasabah dan bukan jaminan terhadap salah nyata atau kerugian ketara.

### CIRI-CIRI UTAMA KAWALAN DALAMAN

Ciri-ciri utama kawalan dalaman LTAT adalah seperti berikut :

- Terma rujukan yang jelas menggariskan peranan dan tanggungjawab Lembaga Pengarah, Jawatankuasa Kerja Pengurusan dan Panel Pelaburan;
- Struktur organisasi yang jelas menggariskan had kuasa dan tanggungjawab di semua peringkat untuk memastikan akauntabiliti pengurusan risiko dan kawalan;
- Mesyuarat Lembaga, Jawatankuasa Kerja Pengurusan, dan Panel Pelaburan yang diadakan secara tetap untuk menilai prestasi dan mengenal pasti, membincang dan memutuskan perkara-perkara utama pengurusan risiko, pentadbiran, kewangan, dan pelaburan;
- Tanggungjawab Lembaga, Jawatankuasa Kerja Pengurusan dan Panel Pelaburan yang berkaitan adalah dicatatkan dalam Penyata Urus Tadbir Korporat;
- Mesyuarat Jawatankuasa Audit yang diadakan secara tetap untuk mengkaji, menilai, dan memberi pertimbangan terhadap laporan audit dalaman dan laporan pejabat Ketua Audit Negara tentang laporan kewangan dan keberkesanan sistem kawalan dalaman terhadap aktiviti LTAT dan seterusnya dibentangkan kepada Lembaga untuk kelulusan. Pengurusan adalah bertanggungjawab untuk mengambil tindakan susulan ke atas laporan tersebut;
- Mesyuarat Pengurusan yang diadakan oleh Ketua Eksekutif dengan Pegawai-Pegawai Kanan dan Ketua-Ketua Jabatan secara mingguan memberi penekanan kepada proses penilaian dan pengawasan terhadap pengurusan risiko, prestasi pendapatan, perkhidmatan pelanggan, kewangan, pentadbiran, pelaburan, dan sistem kualiti;
- Peraturan Kewangan menggariskan secara keseluruhan dasar dan prosedur bagi pengurusan hal ehwal kewangan dan perakaunan LTAT untuk rujukan pegawai dan kakitangan melaksanakan tanggungjawab harian dan dikemas kini dari semasa ke semasa mengikut kesesuaian;
- Pelan Strategik LTAT bagi setiap tujuh tahun dan belanjawan tahunan disediakan oleh pengurusan dan dikaji semula oleh Jawatankuasa Kerja Pengurusan dan diluluskan oleh Lembaga;
- Manual prosedur dan arahan kerja yang didokumentasikan menggariskan dengan jelas prosedur kawalan dalaman dalam melaksanakan tugas harian bagi aktiviti-aktiviti LTAT yang merupakan sebahagian daripada Sistem Pengurusan Kualiti ISO 9001:2008 dan ISO/IEC 20000-1:2011. Dokumen ini disemak, diaudit, dan dikemas kini dari semasa ke semasa;
- Sistem pembangunan dan penilaian program latihan pegawai dan kakitangan bertujuan memastikan kakitangan adalah kompeten dan mempunyai latihan yang mencukupi untuk melaksanakan tugas dan tanggungjawab mereka;
- Sebagai usaha yang berterusan untuk meningkatkan tadbir urus korporat di organisasi, LTAT telah mewujudkan Dasar Pendedahan Maklumat (Whistleblowing) bertujuan untuk meningkatkan pencegahan dan pengesanan kesalahan, rasuah, dan salah guna kuasa secara berkesan;
- Sistem komunikasi maklumat di mana laporan kewangan bulanan, laporan syarikat-syarikat pelaburan LTAT, Petunjuk Keberkesanan Prestasi dan sebarang laporan kelemahan dan perubahan profil risiko dilaporkan kepada Pengurusan, Jawatankuasa Kerja Pengurusan, Panel Pelaburan dan Lembaga;
- Polisi keselamatan teknologi maklumat menggariskan polisi dan prosedur yang penting bagi menjamin aset-aset teknologi maklumat dilindungi secukupnya dari segi kerahsiaan, keutuhan, dan ketersediaan maklumat, data, dan penggunaannya di LTAT; dan
- LTAT telah melaksanakan *Integrity pact* bagi mengukuhkan lagi usaha ke arah meningkatkan integriti dan ketelusan dalam perolehan LTAT.

**FUNGSI JABATAN AUDIT DALAMAN**

Fungsi utama audit dalaman adalah untuk memberi jaminan yang munasabah kepada Lembaga bahawa sistem kawalan dalaman berfungsi dengan sempurna, berkesan, dan ketelusannya dikekalkan.

Fungsi audit dalaman adalah untuk menjalankan kajian semula ke atas sistem kawalan dalaman bagi aktiviti-aktiviti penting LTAT dan Kumpulannya berpandukan Pelan Tahunan Audit Dalaman yang dibentangkan kepada Jawatankuasa Audit untuk kelulusan. Proses audit dalaman mengambil pendekatan berasaskan risiko dan, merangka pelan dan strategi audit berasaskan profil-profil risiko berkaitan dengan unit-unit perniagaan. Audit Dalaman juga berfungsi untuk mengkaji tahap pematuhan terhadap dasar, polisi, prosedur, garis panduan serta undang-undang dan peraturan terpakai LTAT.

Semua laporan audit dalaman adalah dibentangkan untuk perbincangan Jawatankuasa Audit. Pengurusan adalah bertanggungjawab bagi memastikan tindakan pembetulan diambil atas kelemahan-kelemahan yang dilaporkan dalam tempoh masa yang ditetapkan. Jawatankuasa Audit mempunyai akses penuh kepada kedua-dua juruaudit dalaman dan juruaudit daripada pejabat Ketua Audit Negara.

**PENGURUSAN RISIKO**

LTAT adalah komited untuk memastikan Rangka Kerja Pengurusan Risiko memainkan peranan utama dalam usaha untuk mewujudkan satu urus tadbir korporat yang terbaik di LTAT. Oleh itu, LTAT telah menyediakan Rangka Kerja Pengurusan Risiko bagi memastikan risiko diambil kira dalam semua proses membuat keputusan dan bagi membolehkan tindakan wajar diambil untuk meminimumkan pendedahan kepada risiko setelah risiko tersebut dikenal pasti.

Sehubungan dengan hal itu, LTAT telah menubuhkan Jawatankuasa Pengurusan Risiko di peringkat tertinggi dan unit-unit pengurusan risiko di setiap jabatan. Satu jabatan Pengurusan Risiko juga ditubuhkan bertujuan menguruskan risiko secara lebih berkesan. Memandangkan kepada cabaran masa hadapan yang lebih getir, LTAT terus memperketatkan pemantauan ke atas situasi risiko bagi memastikan langkah-langkah pengurusan risiko yang sesuai dapat diambil.

**PEMANTAUAN DAN KAJIAN KECUKUPAN DAN KETELUSAN SISTEM KAWALAN DALAMAN**

Proses-proses pemantauan, pengkajian kecukupan, dan ketelusan sistem kawalan LTAT termasuklah :

- Pengamatan yang cermat dan tindakan susulan penambahbaikan yang berterusan oleh Ketua Eksekutif, Pegawai-pegawai Kanan, dan Ketua-ketua Jabatan dalam mesyuarat Pengurusan mingguan tentang keberkesanan sistem kawalan dalaman dan pengurusan risiko;
- Pengakuan tetap oleh Ketua Eksekutif dan Lembaga mengenai keberkesanan sistem kawalan dalaman setiap tahun di dalam laporan kewangan tahunan;
- Pemeriksaan berkala terhadap pematuhan prosedur kawalan dalaman dan pengkajian semula semua penemuan dan syor-syor audit dalaman tersebut oleh Jawatankuasa Audit dalam mesyuaratnya yang diadakan secara tetap;
- Pengesahan pematuhan piawaian sistem pengurusan kualiti melalui Sijil ISO 9001:2008 dan sistem pengurusan teknologi maklumat untuk pelanggan dalaman melalui Sijil ISO/IEC 20000-1:2011 daripada Lloyds Register Quality Assurance, juruaudit bertauliah oleh pihak Kerajaan; dan
- Pengesahan daripada Pejabat Ketua Audit Negara melalui Sijil Ketua Audit Negara terhadap Laporan Kewangan dan Laporan Pengurusan.

Pengurusan akan terus mengambil langkah-langkah untuk memperkukuhkan persekitaran kawalan dalaman LTAT.

**KESIMPULAN**

Bagi tahun 2012, tiada sebarang kerugian matan berlaku yang disebabkan oleh kelemahan kawalan dalaman LTAT dan Kumpulannya.

Sistem kawalan dalaman LTAT dan Kumpulannya meliputi pengurusan risiko serta kawalan kewangan, operasi, dan pematuhan kawalan. Manakala risiko yang boleh diinsuranskan, atau perlindungan insuransnya boleh dibeli serta risiko lain yang dihadapi oleh Kumpulan (kecuali syarikat-syarikat bersekutu) adalah dilaporkan dan diurus oleh Lembaga Pengarah yang berkenaan. Lembaga berpendapat bahawa sistem kawalan Kumpulan LTAT adalah baik dan mencukupi bagi memelihara pelaburan para pemegang saham, kepentingan pelanggan, dan aset-aset Kumpulan.

**AHLI-AHLI LEMBAGA PENGARAH, PANEL PELABURAN,  
JAWATANKUASA KERJA PENGURUSAN,  
JAWATANKUASA AUDIT DAN PENGURUSAN LTAT**

**LEMBAGA PENGARAH**

**Duduk dari kiri**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad

*(Timbalan Pengerusi)*

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)

*(Pengerusi)*

YBhg. Jen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin

*(Panglima Angkatan Tentera)*

**Berdiri dari kiri**

YBhg. Datuk Zakaria bin Sharif

*(Timbalan Ketua Eksekutif)*

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi

*(Timbalan Panglima Tentera Darat)*

YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali

*(Timbalan Panglima Tentera Laut)*

YBhg. Datuk Nozirah binti Bahari

*(Timbalan Ketua Setiausaha Perbendaharaan Malaysia)*

YBhg. Lt Jen Dato' Sri Haji Roslan bin Saad TUDM

*(Timbalan Panglima Tentera Udara)*

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin

*(Ketua Eksekutif)*



## LEMBAGA PENGARAH

### Pengerusi

---

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)  
 P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBM (Warwick), jssc, psc

### Timbalan Pengerusi

---

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
 S.S.A.P., P.G.D.K., J.S.M., A.M.P.  
**Ketua Setiausaha Kementerian Pertahanan**

### Timbalan Ketua Setiausaha Perbendaharaan Malaysia

---

YBhg. Datuk Nozirah binti Bahari  
 A.D.K., A.M.P., P.G.B.K.  
 (mulai 1 Oktober 2012)

### Ahli-ahli mewakili Pencarum

---

YBhg. Jen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin  
 P.G.A.T., P.M.N., P.S.M., P.J.N., D.H.M.S., S.S.A.P., S.I.M.P., S.P.T.S., S.P.M.P., S.S.T.M., S.P.K.K., P.S.A.T., D.G.M.K., D.S.D.K., D.P.K.K., D.M.S.M., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.M.K., A.S.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat, lmt, psc  
**Panglima Angkatan Tentera**

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
 P.J.N., S.P.T.S., D.C.S.M., P.S.A.T., D.G.M.K., D.P.M.K., D.S.A.P., D.P.M.S., P.A.T., J.S.M., K.A.T., K.M.N., A.M.K., P.J.M., P.P.S., usawc, mpat, plsc (Canada), MA (Lancaster), MSS (USAWC)  
**Timbalan Panglima Tentera Darat**

YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali  
 P.J.N., S.I.M.P., S.P.T.S., P.S.A.T., D.I.M.P., D.P.M.S., D.G.M.K., P.A.T., J.S.M., S.D.K., K.A.T., K.M.N., B.C.K., P.P.T.(Sel), P.J.M., P.P.S., P.P.A., mpat, psc  
**Timbalan Panglima Tentera Laut**

YBhg. Lt Jen Dato' Sri Haji Roslan bin Saad TUDM  
 P.J.N., S.S.A.P., S.I.M.P., P.S.A.T., D.S.A.P., D.I.M.P., P.A.T., S.M.P., K.M.N., K.S.D., A.M.N., P.J.M., P.P.S., P.P.A., Dip, Mgt, Sc, MSc (Def), M Mgt (UNSW), mpat, psc, jt, TUDM  
**Timbalan Panglima Tentera Udara**

### Ahli yang dilantik oleh Menteri

---

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
 P.S.M., S.P.M.P., S.P.S.K., D.S.A.P., D.P.M.P., K.M.N., S.M.P., P.M.P., A.S.K., A.M.P., P.P.T., Chevalier de la Legion d'Honneur (France), Hon. LL.D (University of Nottingham-UK)  
**Ketua Eksekutif (Ex-Officio)**

## PANEL PELABURAN

### Duduk dari kiri

YBhg. Jen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin  
(Panglima Angkatan Tentera)

YBhg. Jen Tan Sri Datuk Amar Mohd Ghazali bin Dato' Mohd Seth (Bersara)  
(Pengerusi Panel Pelaburan)

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)  
(Pengerusi LTAT)

### Berdiri dari kiri

YBhg. Datuk Zakaria bin Sharif  
(Timbalan Ketua Eksekutif)

YBhg. Dato' Abdul Aziz bin Ibrahim

YBhg. Datuk Nozirah binti Bahari

(Timbalan Ketua Setiausaha Perbendaharaan Malaysia)

YBhg. Datuk Haji Abdul Rahman bin Abdul Hamid

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
(Ketua Eksekutif)



## PANEL PELABURAN

### Pengerusi

---

YBhg. Jen Tan Sri Datuk Amar Mohd Ghazali bin Dato' Mohd Seth (Bersara)  
P.G.A.T., P.M.N., P.S.M., S.P.M.J., S.I.M.P., D.A., D.H.M.S., P.N.B.S., J.M.N., P.P.C., jssc, psc.

### Ahli-ahli

---

YBhg. Jen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin  
P.G.A.T., P.M.N., P.S.M., P.J.N., D.H.M.S., S.S.A.P., S.I.M.P., S.P.T.S., S.P.M.P., S.S.T.M., S.P.K.K., P.S.A.T., D.G.M.K., D.S.D.K.,  
D.P.K.K., D.M.S.M., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.M.K., A.S.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat,  
Imt, psc

### Panglima Angkatan Tentera

YBhg. Datuk Nozirah binti Bahari  
A.D.K., A.M.P., P.G.B.K.

**Timbalan Ketua Setiausaha Perbendaharaan Malaysia**  
(mulai 1 Oktober 2012)

YBhg. Dato' Abdul Aziz bin Ibrahim  
D.P.M.T., S.M.T.

YBhg. Datuk Haji Abdul Rahman bin Abdul Hamid  
P.J.N., K.M.N.

## JAWATANKUASA KERJA PENGURUSAN

### Pengerusi

---

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M.,  
J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White  
Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBM  
(Warwick), jssc, psc

### Ahli-ahli

---

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.  
**Ketua Setiausaha Kementerian Pertahanan**

YBhg. Datuk Nozirah binti Bahari  
A.D.K., A.M.P., P.G.B.K.

**Timbalan Ketua Setiausaha Perbendaharaan Malaysia**  
(mulai 1 Oktober 2012)

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
P.J.N., S.P.T.S., D.C.S.M., P.S.A.T., D.G.M.K., D.P.M.K., D.S.A.P., D.P.M.S., P.A.T., J.S.M., K.A.T., K.M.N., A.M.K., P.J.M., P.P.S.,  
usawc, mpat, plsc (Canada), MA (Lancaster), MSS (USAWC)  
**Timbalan Panglima Tentera Darat**

## JAWATANKUASA AUDIT

### Pengerusi

YBhg Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBM (Warwick), jssc, psc

### Ahli-ahli

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.  
**Ketua Setiausaha Kementerian Pertahanan**

YBhg. Datuk Nozirah binti Bahari  
A.D.K., A.M.P., P.G.B.K.  
**Timbalan Ketua Setiausaha Perbendaharaan Malaysia**  
(mulai 1 Oktober 2012)

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Hj Mohd Nawawi  
P.J.N., S.P.T.S., D.C.S.M., P.S.A.T., D.G.M.K., D.P.M.K., D.S.A.P., D.P.M.S., P.A.T., J.S.M., K.A.T., K.M.N., A.M.K., P.J.M., P.P.S., usawc, mpat, plsc (Canada), MA (Lancaster), MSS (USAWC)  
**Timbalan Panglima Tentera Darat**

## PENGURUSAN

### Ketua Eksekutif

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
P.S.M., S.P.M.P., S.P.S.K., D.S.A.P., D.P.M.P., K.M.N., S.M.P., P.M.P., A.S.K., A.M.P., P.P.T., Chevalier de la Legion d'Honneur (France), Hon. LL.D (University of Nottingham-UK)

### Timbalan Ketua Eksekutif

YBhg. Datuk Zakaria bin Sharif  
D.M.S.M., K.M.N.

### Pengurus Besar (Operasi)

Puan Rathiyah binti Hassan  
A.M.N.

### Pengurus Besar (Kewangan)

Puan Ho Chai Suan  
A.M.N.

### Pengurus Besar Pelaburan (Pembangunan Pelaburan)

Tuan Haji Roslan bin Abu Talib

### Pengurus Besar Pelaburan (Pengurusan Aset)

Puan Hajah Saira Banu binti Chara Din

### Penolong Pengurus Besar Pelaburan (Pengurusan Aset)

Tuan Haji Dziyauddin bin Azizan  
A.M.N.

### Penolong Pengurus Besar Pelaburan (Pembangunan Pelaburan)

Tuan Haji Khairul Anwar bin Ismail

### Penolong Pengurus Besar (Perkhidmatan)

Tuan Haji Mohd Yunus bin Ahmad  
A.M.N.

### Penolong Pengurus Besar

**(Perancangan Strategik & Pelaksanaan Kualiti)**  
Encik Mohd Saubae bin Roslan  
A.M.N.

### Penolong Pengurus Besar (Kewangan)

Encik Musa bin Bachik

### Penolong Pengurus Besar (Pengurusan Risiko)

Encik Abdul Shukur bin Aziz

### Penolong Pengurus Besar

**(Hal Ehwal Korporat & Pelanggan)**  
Puan Hajah Sharifah Salmah binti Syed Ahmad

### Penolong Pengurus Besar

**(Prosesan & Teknologi Maklumat)**  
Puan Hajah Shariffah Azlina binti Dato' Syed Hussain

### Penolong Pengurus Besar (Audit Dalaman)

Puan Putri Rozita binti Abdul Rahman  
A.M.N.

### Pengurus Kewangan

Encik Mohamed Roslan Al-Husni bin Mohamed

### Pengurus Tenaga Manusia & Pentadbiran

Puan Hajah Noorlaily binti Ibrahim

### Pengurus Pelaburan (Pembangunan Pelaburan)

Encik Jasni bin Sami



**PERUTUSAN PENERUSI**



Lembaga Tabung Angkatan Tentera (LTAT) telah mencatatkan prestasi yang amat memberangsangkan bagi tahun kewangan 31 Disember 2012. Kejayaan ini dicapai pada tahun di mana LTAT meraikan ulang tahun penubuhannya yang ke-40 tahun. LTAT merupakan sebuah organisasi yang bukan sahaja dapat bertahan, malah telah berkembang maju dan mampu mengharungi segala cabaran sejak dari awal penubuhannya sehingga ke hari ini. Rekod pencapaian cemerlang LTAT mencerminkan kepimpinan dan pengurusan kewangan yang berwibawa dan disokong oleh tahap ketelusan yang tinggi dalam urusan perniagaannya.

Keadaan ekonomi antarabangsa lebih mencabar dalam tahun 2012 berbanding dengan tahun 2011 dengan pertumbuhan ekonomi dunia berada pada kadar 3.2% berbanding 3.9% tahun sebelumnya. Masalah fiskal Amerika Syarikat serta krisis Zon Euro yang berpanjangan memberi kesan kepada momentum pertumbuhan ekonomi negara maju. Meskipun begitu, ekonomi Malaysia mencatatkan pertumbuhan yang tinggi sebanyak 5.6% berbanding 5.1% tahun sebelumnya. Pencapaian ekonomi Malaysia yang kukuh sejak beberapa tahun kebelakangan ini mencerminkan pengurusan ekonomi yang cekap dan pragmatik dalam berhadapan dengan kejutan-kejutan luar yang besar.

Berdasarkan senario ekonomi semasa, saya dengan sukacitanya, bagi pihak Lembaga, membentangkan Laporan Tahunan dan Penyata Kewangan Lembaga Tabung Angkatan Tentera yang keempat puluh dan Penyata Kewangan Kumpulan LTAT yang ketiga puluh satu bagi tahun berakhir 31 Disember 2012.

### LAPORAN PRESTASI

Sejak penubuhannya lebih empat dekad yang lalu, LTAT telah dapat mengekalkan rekod prestasi kewangan yang amat membanggakan. Bagi tahun kewangan berakhir 31 Disember 2012, LTAT telah berjaya mencatat jumlah pendapatan sebanyak RM811.6 juta iaitu meningkat 2.0% berbanding RM795.8 juta pada tahun 2011 dan sekaligus merupakan rekod tertinggi keuntungan LTAT sejak ditubuhkan 40 tahun yang lalu.

Pendapatan dividen daripada pelaburan LTAT di dalam syarikat-syarikat pelaburan disebut harga dan tidak disebut harga serta dividen saham keutamaan boleh tebus terkumpul merupakan penyumbang terbesar kepada pendapatan LTAT dengan jumlah sebanyak RM496.0 juta, walaupun turun sebanyak 4.5% berbanding RM519.5 juta bagi tahun 2011.

Pendapatan dari keuntungan penjualan saham pula adalah sebanyak RM119.4 juta, turun 15.1% berbanding RM140.6 juta bagi tahun 2011. LTAT telah menstrukturkan semula portfolio pelaburannya dengan melupuskan saham-saham yang tidak berpotensi yang melibatkan kerugian sebanyak RM54.0 juta.

Dalam tahun yang dilapor, LTAT memperoleh keuntungan daripada pelaburannya dalam bon Sukuk Al-Musyarakah dan Nota Jangka Pertengahan berjumlah RM49.6 juta, meningkat 8.1% berbanding RM45.9 juta tahun sebelumnya.

Dalam tahun yang dilapor, LTAT memperoleh keuntungan sebanyak RM46.4 juta dari pembangunan harta tanah milik LTAT berbanding hanya RM102,127 bagi tahun 2011.

Pendapatan daripada sewaan bangunan milik LTAT bagi tahun yang dilapor juga meningkat 5.4% kepada RM32.4 juta berbanding RM30.8 juta dalam tahun 2011. Peningkatan ini disebabkan kenaikan kadar sewaan bagi Kompleks Perusahaan LTAT di Shah Alam, Selangor dan bilangan penyewa yang meningkat di Menara Surian di Petaling Jaya, Selangor.

Dalam tahun yang dilapor, sebanyak RM25.3 juta merupakan pendapatan yang diterima daripada deposit tetap dan deposit-deposit jangka pendek. Pendapatan dari sumber ini turun 16.5% berbanding RM30.3 juta bagi tahun 2011 disebabkan oleh keuntungan dari deposit jangka pendek dan pasaran wang perbankan Islam yang berkurangan sebanyak RM3.1 juta kepada RM4.3 juta berbanding RM7.4 juta pada tahun 2011.

Bagi tahun 2012, pendapatan daripada pelaburan yang diuruskan oleh 8 pengurus portfolio meningkat 4.8% kepada RM24.2 juta berbanding RM23.1 juta bagi tahun 2011. Prestasi pasaran saham tempatan yang kukuh yang mencatat paras tertinggi 1,688.95 mata pada 31 Disember 2012 telah meningkatkan nilai pelaburan LTAT dengan pengurus-pengurus portfolio tersebut.

Pendapatan lain LTAT termasuk yuran perkhidmatan pengurusan, faedah bayaran balik pinjaman kakitangan dan keuntungan nilai saksama daripada pelaburan harta tanah, menurun 20.8% kepada RM11.3 juta berbanding RM14.3 juta bagi tahun sebelumnya. Penurunan ini sebahagian besarnya adalah disebabkan keuntungan nilai saksama daripada pelaburan harta tanah LTAT bagi tahun 2012 menurun kepada RM9.5 juta berbanding RM12.1 juta tahun sebelumnya.

## PERUTUSAN Pengerusi

### LAPORAN PRESTASI (sambungan)

Berdasarkan piawaian perakaunan Financial Reporting Standard (FRS) 139 di mana keuntungan nilai saksama sekuriti dipegang untuk urus niaga boleh direkodkan sebagai pendapatan dalam tahun yang dilaporkan, portfolio LTAT telah memperoleh keuntungan nilai saksama sekuriti dipegang untuk urus niaga berjumlah RM7.0 juta bagi tahun 2012.

Pencapaian LTAT yang terus cemerlang adalah hasil daripada strategi LTAT yang tepat dan berkesan melalui pelaburan di dalam pelbagai sektor dan industri untuk menjamin pulangan pelaburan yang tinggi di samping memastikan pertumbuhan baik pelaburan dalam jangka masa panjang. Portfolio pelaburan LTAT telah berjaya memberi pulangan yang baik kepada LTAT sama ada dalam bentuk dividen, faedah atau keuntungan modal (capital gains) bagi membolehkan LTAT mencatat keuntungan yang membanggakan bagi tahun 2012.

### DIVIDEN DAN BONUS

LTAT amat komited untuk memastikan dana yang diamanahkan diuruskan dengan baik dan teratur bagi memastikan pulangan yang maksimum kepada pencarum LTAT dalam bentuk dividen, bonus serta faedah-faedah lain.

Pencapaian keuntungan yang memberangsangkan membolehkan LTAT mengisytiharkan dividen dan bonus pada kadar 16.0% bagi tahun 2012 kepada pencarumnya, naik 1.0% berbanding 15.0% yang dibayar pada tahun 2011. Dividen dan bonus ini merangkumi dividen 7.0%, bonus 1.0% dan 8.0% bonus khas dalam bentuk unit-unit amanah saham yang diberi secara percuma kepada para pencarum yang aktif. Pemberian dividen dan bonus ini melibatkan pembayaran berjumlah RM759.3 juta, meningkat 11.6% berbanding RM680.4 juta tahun sebelumnya.

### PENGAGIHAN KEUNTUNGAN

Jumlah pendapatan yang boleh diagihkan bagi tahun 2012 ialah RM1,265.8 juta. Jumlah ini meliputi untung bersih bagi tahun berjumlah RM751.2 juta dan baki keuntungan terkumpul yang dinyatakan semula pada 1 Januari 2012 berjumlah RM514.6 juta. Pengagihan yang dibuat dalam tahun adalah seperti berikut :

	RM Juta	RM Juta
Baki Keuntungan Berkumpul Yang Dinyatakan Semula pada 1 Januari 2012		514.6
Untung Bersih bagi tahun		751.2
		<hr/>
<b>Jumlah Pendapatan Berkumpul</b>		<b>1,265.8</b>
<b>TOLAK:</b>		
<b>Agihan</b>		
Dividen pada kadar 7.0%	(497.2)	
Bonus pada kadar 1.0%	(65.2)	
Faedah Unit Amanah pada kadar 8.0%	(196.9)	
Skim Faedah Kematian & Hilang Upaya		
Pindahan ke Kumpulan Wang Rizab	(13.0)	(777.3)
		<hr/>
<b>Baki Keuntungan Berkumpul selepas agihan pada 31 Disember 2012</b>		<b>488.5</b>
		<hr/>

### PELABURAN

#### *Pembelian Ekuiti*

Malaysia kini berada di peringkat transformasi yang paling kritikal dalam usahanya untuk mencapai Wawasan 2020. Inisiatif berterusan Kerajaan melalui Program Transformasi Ekonomi (ETP), Bajet 2012 dan Rancangan Malaysia Ke-10 (RMKe-10) mampu menggerakkan pembangunan negara ke tahap yang lebih maju, selaras dengan matlamat-matlamat yang telah ditetapkan dan ini memberikan kesan positif terhadap pasaran ekuiti tempatan. Dalam tahun yang dilapor, LTAT telah melabur di dalam beberapa buah syarikat baru dan membuat penambahan pelaburan di dalam syarikat-syarikat sedia ada dengan jumlah keseluruhan RM2.0 bilion, menurun berbanding RM2.2 bilion pada tahun 2011. Pelaburan ini meliputi pelaburan ekuiti sebanyak RM87.5 juta dalam syarikat subsidiari sedia ada, RM27.0 juta di dalam syarikat

### PELABURAN (sambungan)

subsidiari baru, RM1.7 bilion dalam syarikat-syarikat yang berpotensi di bawah portfolio sekuriti tersedia untuk dijual dan pembelian saham keutamaan boleh tebus terkumpul berjumlah RM44.2 juta. Selain daripada itu LTAT juga membuat pelaburan tambahan dengan 8 pengurus portfolio sedia ada berjumlah RM5.0 juta.

Pada 31 Disember 2012, jumlah keseluruhan pelaburan LTAT adalah RM6.6 bilion, meningkat 1.7% berbanding RM6.5 bilion tahun sebelumnya. LTAT melabur sebanyak RM3.0 bilion dalam syarikat subsidiari, RM291.5 juta dalam syarikat bersekutu dan RM2.1 bilion dalam pelaburan-pelaburan lain yang merangkumi saham tersenarai di Bursa Malaysia, pelaburan di luar Malaysia, saham tidak disebut harga dan saham keutamaan boleh tebus terkumpul tidak disebut harga. Di samping itu, LTAT juga memiliki pelaburan dalam harta tanah berjumlah RM400.0 juta, Nota Jangka Pertengahan berjumlah RM271.0 juta, pelaburan di dalam perbadanan berjumlah RM88.0 juta dan pelaburan di dalam saham-saham tersenarai di Bursa Malaysia melalui 8 pengurus portfolio berjumlah RM208.4 juta.

### Operasi Pasaran Wang

Operasi pasaran wang LTAT melibatkan pengurusan wang lebih bertujuan untuk memaksimumkan pulangan dan membiayai komitmen jangka panjang pelaburan dan bayaran pengeluaran wang caruman ahli. Bagi tahun 2012, baki deposit jangka panjang dan jangka pendek adalah berjumlah RM904.7 juta yang disimpan pada kadar 3.25% hingga 3.50% setahun. Sementara baki simpanan bil-bil dagangan konvensional dan Al-Wadiah berjumlah RM226.8 juta disimpan pada kadar 2.75% hingga 3.46% setahun.

Dalam tahun yang dilapor, jumlah keseluruhan pelaburan LTAT di dalam deposit tetap, deposit jangka pendek dan pasaran wang adalah sebanyak RM1,131.5 juta berbanding RM771.5 juta bagi tahun 2011.



Perdana Menteri Malaysia, YAB Dato' Seri Mohd Najib bin Tun Abd Razak merasmikan majlis pelancaran Program Pengiktirafan Veteran 1 Malaysia (1MVRP) di SMK Clifford, Kuala Kangsar pada 15 Disember 2012.

Prime Minister of Malaysia, YAB Dato' Seri Mohd Najib bin Tun Abd Razak officially launched 1 Malaysia Veterans Recognition Program (1MVRP) at SMK Clifford, Kuala Kangsar on 15 December 2012.

## PERUTUSAN PENERUSI



YB. Dato' Seri Dr. Ahmad Zahid bin Hamidi, Menteri Pertahanan menyampaikan sumbangan LTAT kepada anak-anak anggota Angkatan Tentera Malaysia di Majlis Penyerahan Anugerah Kecemerlangan Akademik ATM.

YB. Dato' Seri Dr. Ahmad Zahid bin Hamidi, Minister of Defence presenting LTAT's contribution to children of members of the Malaysian Armed Forces at the ATM Academic Excellence Award Ceremony.

### ASET

Pada 31 Disember 2012, jumlah aset LTAT ialah RM8.6 bilion, meningkat 8.9% berbanding RM7.9 bilion pada akhir tahun 2011. Komponen terbesar aset LTAT adalah Akaun Caruman Ahli yang meningkat 9.1% kepada RM7.8 bilion berbanding RM7.1 bilion tahun sebelumnya. Walau bagaimanapun, paras keuntungan terkumpul LTAT dalam tahun yang dilaporkan turun 5.0% kepada RM488.5 juta berbanding RM514.5 juta bagi tahun sebelumnya.

### PRESTASI KUMPULAN

Di peringkat Kumpulan, jumlah keuntungan sebelum cukai dan zakat bagi tahun 2012 adalah sebanyak RM1.7 bilion, turun 7.7% berbanding RM1.8 bilion bagi tahun sebelumnya. Jumlah aset Kumpulan pula meningkat 4.9% kepada RM72.7 bilion, berbanding RM69.3 bilion tahun sebelumnya.

### AKAUN CARUMAN AHLI

#### *Caruman Ahli*

Wang caruman ahli yang diterima dalam tahun 2012 berjumlah RM705.3 juta, meningkat sebanyak 14.0% berbanding RM618.8 juta bagi tahun 2011. Baki kumulatif wang caruman ahli setakat 31 Disember 2012 pula berjumlah RM7.8 bilion, meningkat 9.1% berbanding RM7.1 bilion pada 31 Disember 2011.

#### *Pengeluaran Caruman Tamat Perkhidmatan*

Dalam tahun 2012, LTAT telah membuat pembayaran pengeluaran caruman berjumlah RM600.7 juta kepada 4,975 penarum yang tamat perkhidmatan dengan angkatan tentera, turun 14.9% berbanding RM705.7 juta yang dibayar kepada 6,115 penarum dalam tahun 2011.

#### *Skim Pengeluaran Untuk Membeli Rumah*

Di bawah Skim Pengeluaran Untuk Membeli Rumah, kedua-dua penarum wajib dan sukarela dibenarkan mengeluarkan tidak melebihi 40% daripada carumannya sahaja atau 10% dari harga harta tak alih yang mana lebih rendah, untuk membeli rumah kediaman pertama atau sebidang tanah untuk membina rumah kediaman. Dalam tahun yang dilaporkan, sebanyak RM15.7 juta telah dikeluarkan oleh 2,531 penarum bagi tujuan ini berbanding RM23.2 juta yang dikeluarkan oleh 4,034 penarum dalam tahun 2011.

**AKAUN CARUMAN AHLI (sambungan)*****Skim Faedah Kematian dan Hilang Upaya***

Tahun 2012 merupakan tahun kedua puluh enam LTAT membuat pembayaran di bawah Skim Faedah Kematian dan Hilang Upaya. Di bawah skim ini, faedah kematian dibayar kepada tanggungan pencarum yang meninggal dunia semasa dalam perkhidmatan, manakala faedah hilang upaya dibayar kepada pencarum yang diberhentikan daripada perkhidmatan atas sebab-sebab kecacatan fikiran atau tubuh badan. Dalam tahun yang dilaporkan, LTAT membuat bayaran sebanyak RM5.0 juta kepada 195 penerima di bawah skim ini, turun 25.2% berbanding RM6.7 juta kepada 267 penerima yang dibayar dalam tahun 2011. Daripada jumlah ini, RM3.5 juta dibayar kepada 137 waris pencarum di bawah Skim Faedah Kematian berbanding RM4.8 juta yang dibayar kepada 192 waris pencarum bagi tahun sebelumnya manakala RM1.5 juta pula dibayar kepada 58 pencarum di bawah Skim Faedah Hilang Upaya berbanding RM1.9 juta dibayar kepada 75 pencarum dalam tahun 2011.

**PRESTASI PERBADANAN LTAT*****Perbadanan Perwira Niaga Malaysia (PERNAMA)***

**PERNAMA**, sebuah perbadanan milik penuh LTAT, telah ditubuhkan di bawah peruntukan Seksyen 23, Akta TAT 1973 (Akta 101) bagi tujuan menjalankan aktiviti perniagaan, peruncitan, pendorongan, pengedaran, import dan eksport, sewa beli barangan dan juga memberi perkhidmatan pengurusan. Rangkaian kedai runcit PERNAMA menawarkan pelbagai barangan pengguna yang sebahagiannya bebas cukai, kepada anggota Angkatan Tentera Malaysia dan keluarga mereka, bekas anggota ATM (Pesara Tentera), Angkatan Tentera Komanwel dan juga sukarelawan ATM (Askar Wataniah) yang menjalani latihan sekurang-kurangnya 72 jam dalam satu masa.

Bagi tahun 2012, PERNAMA mencatatkan sejarah baru dengan merekodkan hasil jualan berjumlah RM258.9 juta, meningkat 17.5% berbanding sebanyak RM220.3 juta bagi tahun 2011, disokong oleh penjualan yang baik pada produk barangan elektrik, barangan runcit dan peralatan rumah. Keuntungan sebelum cukai bagi tahun 2012 berjumlah RM22.5 juta, naik 28.6% berbanding RM17.5 juta bagi tahun 2011.

Aktiviti peruncitan PERNAMA pada tahun 2012 mencatatkan peningkatan sebanyak RM32.5 juta atau 31.1%, sebahagian besarnya disumbangkan oleh peningkatan jualan kredit skim KASUMA. Jualan tunai juga meningkat 11.5% dari RM88.4 juta dalam tahun 2011 kepada RM98.8 juta dalam tahun 2012. Peningkatan ini disumbangkan oleh keempat-empat stesen servis BHPetrol yang diuruskan PERNAMA berjumlah RM28.4 juta.

PERNAMA terus memberi khidmat sosial dan kebajikannya kepada anggota tentera dengan meneruskan program harga 'PRIHATIN'nya yang menawarkan barangan asas keperluan dapur di bawah harga pasaran khusus untuk warga tentera. Sebanyak RM5.0 juta telah dibelanjakan untuk subsidi harga 'PRIHATIN' sepanjang tahun 2012, meningkat RM1.7 juta berbanding RM3.3 juta tahun sebelumnya.

PERNAMA telah membayar dividen kasar sebanyak 46.2% atau RM30.0 juta untuk tahun 2012. Dalam tahun yang dilaporkan, LTAT telah membuat tambahan suntikan modal berjumlah RM15.0 juta menjadikan jumlah keseluruhan modal berbayar PERNAMA meningkat daripada RM50.0 juta kepada RM65.0 juta.

***Perbadanan Perwira Harta Malaysia (PPHM)***

**PPHM**, sebuah lagi perbadanan milik penuh LTAT, telah ditubuhkan dengan objektif untuk mengambil bahagian aktif dalam bidang hartanah yang merangkumi kerja-kerja memajukan skim perumahan, mengurus projek-projek pembinaan dan mengambil bahagian dalam kontrak pembinaan dengan tujuan mendapatkan pulangan yang baik supaya dapat memberikan keuntungan kepada LTAT melalui pembayaran dividen yang tinggi.

PPHM telah mencatat keuntungan sebelum cukai dalam tahun 2012 sebanyak RM1.0 juta, meningkat sebanyak 61.5% berbanding RM629,300 pada tahun 2011. PPHM juga telah mencatatkan perolehan operasi berjumlah RM5.2 juta, meningkat 4.0% berbanding sebanyak RM5.0 juta pada tahun 2011. Bagi tahun 2012, perolehan PPHM diperoleh daripada projek pembinaan Kem Batalion Infantri, Batu Pahat, Johor, yuran pengurusan penyelenggaraan dan yuran pengurusan kerja-kerja menaik taraf bangunan-bangunan milik LTAT. Di antara projek-projek yang dijalankan oleh PPHM dalam tahun 2012 termasuk Projek Merekabentuk Dan Membina Rumah Keluarga Dan Kerja-Kerja Berkaitan Untuk Pegawai Dan Anggota Tentera Darat Di Kem Batalion Infantri, Batu Pahat, Johor dan pembangunan tanah seluas 57.98 ekar milik LTAT di Bukit Jalil, Kuala Lumpur.

Bagi tahun 2012, PPHM telah membayar 1.0% dividen berjumlah RM230,000 kepada LTAT.

## PERUTUSAN Pengerusi

### PRESTASI PERBADANAN LTAT (sambungan)

#### *Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)*

**PERHEBAT** adalah perbadanan milik penuh ketiga LTAT yang ditubuhkan pada 25 Ogos 1994 untuk melaksanakan pelbagai program penggalakan pembangunan sosioekonomi bakal pesara dan bekas anggota angkatan tentera melalui latihan-latihan kemahiran teknikal dan bukan teknikal. Bagi tujuan ini, PERHEBAT menerima geran tahunan sebanyak RM32.0 juta setahun daripada Kerajaan.

Dalam tahun 2012, Kerajaan telah memperuntukkan geran tambahan berjumlah RM50.0 juta kepada PERHEBAT bagi tujuan menyediakan program latihan khusus untuk veteran ATM yang tidak berpencen di bawah Program Pembangunan Sosial Ekonomi Veteran ATM (PPSEV) bagi mereka menceburi bidang perniagaan atau membantu mendapatkan pekerjaan dalam sektor awam dan swasta. PERHEBAT telah menerima sebahagian peruntukan geran tambahan tersebut berjumlah RM20.0 juta untuk program PPSEV dan geran khas berjumlah RM2.2 juta untuk Program *National Blue Ocean Strategy 7* (NBOS7). Jumlah keseluruhan geran yang diterima oleh PERHEBAT bagi tahun 2012 adalah sebanyak RM54.2 juta meningkat 69.3% berbanding RM32.0 juta tahun sebelumnya.

Dalam tahun yang dilapor, PERHEBAT telah berjaya melatih seramai 1,120 orang anggota ATM yang akan bersara berbanding 988 orang tahun sebelumnya, di 7 pusat latihannya iaitu Pusat Kejuruteraan Automotif, Pusat Binaan & Kejuruteraan, Pusat Kejuruteraan Elektrik & Elektronik, Pusat Media & ICT, Pusat Pembangunan Usahawan, Pusat Pelancongan & Perhotelan dan Pusat Pengurusan Perkhidmatan Makanan & Sajian.

Bagi Kursus Latihan Peralihan di kampus Induk PERHEBAT dan tajaan luar termasuk Kampus Wilayah Sarawak, PERHEBAT telah menaja seramai 3,773 personel berbanding 3,745 orang tahun sebelumnya.

Bagi kursus-kursus Pasca Latihan Peralihan pula, di sepanjang tahun 2012, PERHEBAT telah berjaya melatih seramai 291 personel bersara berbanding 283 orang pada tahun sebelumnya. Sehingga 31 Disember 2012, seramai 10,800 orang veteran ATM yang tidak berpencen telah mendaftar di bawah Program PPSEV. Daripada jumlah tersebut, seramai 6,415 orang veteran telah mengikuti pelbagai jenis latihan di dalam bidang motivasi, keusahawanan, pengurusan dan kursus kemahiran manakala seramai 195 orang veteran telah ditawarkan pekerjaan di bawah program penempatan pekerjaan.



Menteri Besar Johor, YAB Dato' Haji Abdul Ghani bin Othman diberi taklimat semasa upacara Pecah Tanah Projek Rumah Mampu Milik Mutiara Rini di Johor pada 12 Jun 2012.

*Johor Menteri Besar, YAB Dato' Haji Abdul Ghani bin Othman being briefed during the Groundbreaking Ceremony of Mutiara Rini's Affordable Housing Projects at Mutiara Rini, Johor on 12 June 2012.*

## PERUTUSAN Pengerusi

### PRESTASI PERBADANAN LTAT (sambungan)

PERHEBAT juga telah berjaya mengendalikan program latihan penyesuaian selama 5 hari di bawah Program Pra Latihan Peralihan Bersepadu khusus untuk 4,253 personel bersara.

Secara keseluruhan, PERHEBAT telah berjaya melatih seramai 9,437 pelatih bagi tahun 2012 berbanding 9,822 pelatih bagi tahun 2011, di kompleks PERHEBAT dan di premis latihan di luar PERHEBAT.

### PENYAMPAIAN PELBAGAI KEMUDAHAN DAN FAEDAH TAMBAHAN

Bagi tahun 2012, LTAT telah berjaya menyediakan pelbagai kemudahan dan faedah tambahan kepada pencarum-pencarumnya di samping memberikan pulangan yang tinggi kepada mereka. Di antara kemudahan dan faedah tambahan yang disediakan adalah seperti berikut :

#### *Kemudahan e-Kiosk*

Perkhidmatan e-Kiosk ini disediakan oleh LTAT untuk membantu pencarum-pencarum mendapatkan maklumat dengan lebih mudah dan lebih efisien secara 'on-line' seperti menyemak kedudukan caruman dan mencetak penyata caruman, menyemak status penamaan waris dan cap jari, dan menyemak syarat-syarat kelayakan bagi pengeluaran caruman.

Kemudahan e-Kiosk juga telah dipertingkatkan dengan menyediakan kemudahan pautan ke laman web Perbadanan-perbadanan LTAT dan lain-lain organisasi bagi menyalurkan maklumat dan hebahan terkini seperti Perbadanan Perwira Niaga Malaysia (PERNAMA), Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT), Perbadanan Perwira Harta Malaysia (PPHM), Yayasan Warisan Perajurit (YWP), Affin Fund Management Berhad, BH Petrol, Affin Bank Berhad dan Pusat Pungutan Zakat Majlis Agama Islam Wilayah Pesekutuan (PPZ MAIWP).

Sehingga tahun 2012, LTAT telah menyediakan 77 unit mesin e-Kiosk di seluruh negara untuk kemudahan pencarum-pencarumnya.



YBhg. Tan Sri Dato' Seri Lodin Wok Kamaruddin, Ketua Eksekutif LTAT menerima Anugerah 'The Brandlaureate Most Eminent Brand Icon Leadership 2012' daripada Asia Pacific Brands Foundation.

YBhg. Tan Sri Dato' Seri Lodin Wok Kamaruddin, Chief Executive of LTAT, receiving 'The Brandlaureate Most Eminent Brand Icon Leadership Award 2012' from Asia Pacific Brands Foundation.

## PERUTUSAN PENERUSI

### PENYAMPAIAN PELBAGAI KEMUDAHAN DAN FAEDAH TAMBAHAN (sambungan)

#### *Program Taklimat Dan Program Sehari Bersama Pelanggan*

Dalam tahun 2012, LTAT telah berjaya mengadakan 143 program Taklimat dan program Sehari Bersama Pelanggan berbanding dengan sasaran 120 program bagi memberi maklumat terkini mengenai kegiatan-kegiatan LTAT kepada anggota ATM di unit-unit tentera di seluruh Malaysia.

#### *Persijilan ISO 9001:2008*

LTAT juga telah berjaya mengekalkan persijilan ISO 9001:2008 pada tahun 2012 bagi keseluruhan aktivitinya di bawah skop Penyediaan Skim Kumpulan Wang Persaraan Untuk Anggota Angkatan Tentera Malaysia.

#### *Persijilan ISO/IEC 20000-1:2011*

Pada tahun 2012, LTAT telah berjaya memperbaharui persijilan serta beralih daripada versi ISO/IEC 20000-1:2005 kepada ISO/IEC 20000-1:2011 di bawah skop Pengurusan Perkhidmatan Teknologi Maklumat untuk pelanggan-pelanggan dalaman LTAT.

#### *Pengurusan Risiko*

Dalam tahun 2012, peranan Jabatan Pengurusan Risiko terus dipertingkatkan dalam usaha untuk mewujudkan amalan urus tadbir korporat yang cemerlang di LTAT terutama dalam membuat semakan penilaian risiko pelaburan secara lebih terperinci bagi pelaburan-pelaburan yang akan diceburi dan portfolio pelaburan yang sedia ada selain membantu memantapkan lagi sistem pengurusan risiko di perbadanan-perbadanan LTAT serta memantau dengan rapi pelaksanaan dan pencapaian KPI di LTAT.

#### *Pemantauan Prestasi Syarikat Kumpulan LTAT*

LTAT menyokong program transformasi Syarikat Berkaitan Kerajaan (GLC) yang mensasarkan supaya GLC menunjukkan hasil yang nyata dan mapan. Sehubungan dengan itu, LTAT terus memantau dengan rapi pelaksanaan inisiatif-inisiatif di bawah program ini oleh syarikat-syarikat kumpulannya seperti Boustead Holdings Berhad, Affin Holdings Berhad dan tiga buah Perbadanan milik penuh LTAT iaitu Perbadanan Perwira Niaga Malaysia, Perbadanan Perwira Harta Malaysia dan Perbadanan Hal Ehwal Bekas Angkatan Tentera.

### TANGGUNGJAWAB SOSIAL KORPORAT

LTAT terus komited untuk melaksanakan program-program tanggungjawab sosial korporatnya dengan menyediakan pelbagai kemudahan dan bantuan kewangan untuk kesejahteraan warga tentera terutama di dalam bidang latihan, pendidikan, kebajikan, pemilikan rumah kediaman dan biasiswa kepada anak-anak warga tentera yang layak.

Kemudahan e-Kiosk mendapat sambutan menggalakkan dari pencarum LTAT yang dapat menyemak status akaun caruman mereka dengan lebih mudah.

*E-Kiosk facilities have received good response from LTAT's contributors who are able to easily check the status of their contribution account.*





Pelatih-pelatih PERHEBAT sedang menjalani latihan praktikal di Pusat Kejuruteraan Automotif, PERHEBAT.

PERHEBAT's trainees during practical training at the Automotive Engineering Centre, PERHEBAT.

## TANGGUNGJAWAB SOSIAL KORPORAT (sambungan)

### Yayasan Warisan Perajurit

Dalam tahun 2012, Yayasan Warisan Perajurit (YWP) yang ditubuhkan dalam tahun 2000 oleh syarikat kumpulan LTAT yang diterajui oleh Boustead Holdings Berhad telah menawarkan biasiswa berjumlah RM5.1 juta kepada 5,348 orang anak anggota ATM yang mencapai kejayaan cemerlang dalam peperiksaan Ujian Penilaian Sekolah Rendah (UPSR), Penilaian Menengah Rendah (PMR) dan yang mendapat tawaran di Institut Pengajian Tinggi Awam (IPTA).

Selain daripada itu, YWP telah membuat bayaran bantuan sara hidup secara topping-up kepada 46 penerima bantuan berjumlah RM194,307 dan bantuan sara hidup sebanyak RM300 seorang sebulan kepada 33 orang penerima bantuan di kalangan ahli Persatuan Bekas Tentera Malaysia (PBTM)/balu dengan jumlah bantuan sebanyak RM68,100. YWP juga turut membuat pembayaran di bawah program Biasiswa Mengubah Destini Anak Bangsa (MDAB) bertujuan untuk memberi ruang dan peluang kepada pelajar Bumiputera dari kalangan anak-anak anggota ATM yang tidak berkemampuan kerana faktor kemiskinan terutamanya yang tinggal di luar bandar untuk menimba ilmu di peringkat tertinggi. Bagi tahun 2012, seramai 3 orang anak anggota ATM telah dikenal pasti untuk menerima bantuan di bawah projek MDAB ini dengan pembayaran berjumlah RM7,179.

LTAT melalui YWP telah melaksanakan kerjasama pintar dengan Universiti Islam Antarabangsa Malaysia (UIAM) bagi membina sebuah bangunan asrama untuk kemudahan para pelajar yang terletak di kampus UIAM, Gombak, Selangor. Pembinaan asrama ini melibatkan kos berjumlah RM5.0 juta dan dijangka akan menjana pendapatan berterusan untuk 'Tabung Dermasiswa Antarabangsa LTAT' bagi membantu membiayai pengajian pelajar-pelajar yang memerlukan bantuan termasuk anak-anak anggota tentera.

Sehingga kini, YWP telah memberi sumbangan berbentuk biasiswa dan sumbangan lain kepada 52,849 orang penerima termasuk anggota ATM dan anak-anak mereka yang layak berjumlah sebanyak RM49.3 juta.

### Sumbangan Wang Bagi Pencapaian Cemerlang Di Dalam Peperiksaan PMR dan SPM

Dalam tahun 2012, LTAT telah membuat sumbangan wang sebanyak RM1.0 juta kepada 955 anak-anak anggota ATM yang mencapai kejayaan cemerlang dalam peperiksaan Penilaian Menengah Rendah (PMR) dan Sijil Pelajaran Malaysia (SPM). Sehingga 31 Disember 2012, LTAT telah menyumbang sebanyak RM5.9 juta kepada 7,657 anak-anak anggota ATM yang layak.

## PERUTUSAN Pengerusi

### TANGGUNGJAWAB SOSIAL KORPORAT (sambungan)

#### *Bantuan RM1,000 Seorang Kepada Bekas Tentera Yang Tidak Berpencen*

LTAT menyambut baik cadangan Perdana Menteri Malaysia, YAB Dato' Sri Mohd Najib bin Tun Abdul Razak untuk memberi bantuan sebanyak RM1,000 seorang secara 'one-off' kepada 230,000 bekas tentera yang bersara awal yang telah berkhidmat kurang daripada 21 tahun serta tidak bertaraf pencen. Insentif tersebut diberi bertujuan untuk mengenang jasa bakti pahlawan negara dan melibatkan peruntukan berjumlah RM230.0 juta yang akan dikongsi bersama oleh Kerajaan dengan LTAT. Pembayaran bagi faedah ini akan dilaksanakan secara berperingkat dalam tahun 2013 dan bahagian sumbangan LTAT adalah dianggarkan sebanyak RM115.0 juta.

#### *Sumbangan-Sumbangan Lain*

Dalam tahun 2012, LTAT telah membuat sumbangan sebanyak RM1.0 juta kepada Jabatan Hal Ehwal Veteran (JHEV) sebagai sumbangan kepada Tabung Kempen Hari Pahlawan 2012 dan RM100,000 kepada Tabung Kebajikan Angkatan Tentera sebagai sumbangan bungkusan Hari Raya untuk warga tentera yang bertugas di perbatasan semasa perayaan Hari Raya Aidilfitri.

LTAT dan syarikat kumpulannya juga telah menyumbang sebanyak RM257,050 kepada Tabung Kebajikan Angkatan Tentera dan RM163,166 lagi kepada badan-badan sukan dan kebajikan lain di bawah Kementerian Pertahanan bagi membiayai aktiviti-aktiviti tahunan badan-badan tersebut.

#### *Program Harga Prihatin PERNAMA*

Perbadanan-perbadanan milik LTAT juga turut melaksanakan tanggungjawab sosial korporat mereka kepada warga tentera. Sebagai contoh, PERNAMA telah menyediakan skim subsidi bagi barangan ruji seperti beras, tepung, susu, kicap, mee segera, minyak masak dan minuman ringan dengan menjual barangan tersebut pada harga lebih rendah dari harga pasaran bertujuan membantu warga tentera menangani kenaikan harga barang dan kos hidup. Sehingga kini, sebanyak RM11.1 juta telah dibelanjakan untuk pemberian subsidi di bawah skim ini.

#### *Skim Rumah Mampu Milik*

Di bawah program perumahan mampu milik, LTAT menerusi perbadanan milik penuhnya, Perbadanan Perwira Harta Malaysia (PPHM), telah berjaya membina 828 rumah mampu milik di Taman LTAT, Bukit Jalil, Kuala Lumpur untuk anggota tentera yang masih berkhidmat dan telah bersara. Di bawah projek ini, LTAT telah membina dan menawarkan sebanyak 500 unit rumah kos rendah berharga RM42,000 seunit, 192 unit rumah kos sederhana rendah berharga RM72,000 seunit dan 136 unit rumah kos sederhana berharga RM140,000 seunit kepada anggota tentera yang layak. LTAT juga



Pegawai-pegawai LTAT melawat projek perumahan yang sedang dibangunkan oleh dua syarikat bersekutu LTAT, Prima Prai Sdn. Bhd. dan Warisan Pinang Sdn. Bhd. di Prai, Pulau Pinang sebagai sebahagian daripada aktiviti penyusulan pelaburan.

*LTAT's officers visiting a residential project being developed by two of LTAT's associate companies, Prima Prai Sdn. Bhd. and Warisan Pinang Sdn. Bhd. at Prai, Penang as part of LTAT's investment monitoring activities.*

### TANGGUNGJAWAB SOSIAL KORPORAT (sambungan)

telah memperuntukkan subsidi berjumlah RM43.3 juta untuk membiayai kos pembinaan rumah-rumah mampu milik ini. Setakat ini, sebanyak 1,650 rumah mampu milik telah dibina dan dijual kepada anggota tentera yang layak di Mutiara Rini (Johor), Mutiara Damansara (Selangor) dan Taman LTAT, Bukit Jalil (Kuala Lumpur).

Selain daripada itu, Boustead Holdings Berhad, sebuah syarikat kumpulan LTAT akan meneruskan pembangunan projek perumahannya di Mutiara Rini, Johor yang merangkumi pembangunan rumah berkembar 2 tingkat dan rumah teres 2 tingkat. Pembangunan projek ini dijangka akan dilaksanakan pada suku ketiga 2013. Kerajaan negeri Johor telah meluluskan peruntukan sebanyak 20% daripada 1,032 unit rumah yang dibina untuk ditawarkan kepada anggota-anggota angkatan tentera yang layak. Unit rumah yang akan diperuntukkan adalah sebanyak 144 unit rumah berkembar 2 tingkat daripada 724 unit yang dibina dan 61 unit rumah teres 2 tingkat daripada 308 unit yang dibina menjadikan keseluruhan yang akan ditawarkan kepada anggota tentera yang layak sebanyak 205 unit.

### Penambahbaikan Faedah Pencarum

Dalam tahun 2012, Lembaga Pengarah LTAT telah bersetuju untuk meminda peraturan pengeluaran caruman untuk membolehkan pencarum membuat pengeluaran untuk mengerjakan fardhu haji dan juga menambahbaik syarat-syarat pengeluaran caruman untuk membeli rumah. Pindaan-pindaan ini dijangka dapat disempurnakan pada akhir tahun 2013 setelah pewartaan peraturan berkaitan diluluskan.

### PEMBANGUNAN SUMBER MANUSIA

Dalam tahun yang dilapor, LTAT telah berjaya mengatur pelbagai program latihan untuk kakitangannya termasuk di dalam bidang-bidang motivasi, kualiti, integriti dan produktiviti, kewangan dan pelaburan, kemahiran komputer, multimedia dan teknologi maklumat. Di samping itu, LTAT juga menawarkan insentif dalam bentuk biasiswa kepada kakitangan yang berminat untuk melanjutkan pelajaran ke peringkat yang lebih tinggi.

### PETUNJUK PRESTASI UTAMA

Dalam tahun 2012, pencapaian petunjuk prestasi utama LTAT adalah seperti berikut:

Petunjuk Prestasi Utama	Sasaran 2012	Pencapaian 2012
1. Kadar Dividen, Bonus & Bonus Khas kepada Pencarum	15.0%	16.0%
2. Pulangan Pelaburan	11.2%	10.8%
3. Indeks Kepuasan Pelanggan	90.0%	94.4%
4. Memproses Pengeluaran Caruman, Skim Faedah Kematian & Hilang Upaya dalam tempoh 24 jam	100%	100%
5. Memproses Pengeluaran Perumahan dalam tempoh 24 jam	100%	100%
6. Nisbah Kos kepada Pendapatan	Tidak melebihi 6.0%	5.4%
7. Laporan Kewangan dan Pengurusan	Sijil Audit Bersih	Sijil Audit Bersih

### PROSPEK DAN STRATEGI

Melangkah ke hadapan, Lembaga Pengarah, Panel Pelaburan serta Pengurusan LTAT adalah komited untuk menawarkan faedah yang lebih baik dan perkhidmatan yang bermutu tinggi secara menyeluruh dan berterusan kepada pencarum LTAT. Bagi tujuan ini, Lembaga Pengarah dan Panel Pelaburan akan terus berusaha untuk mengenal pasti peluang pelaburan baru yang menguntungkan dan berdaya maju untuk meningkatkan aktiviti pelaburan LTAT. Lembaga Pengarah dan Panel Pelaburan juga akan terus mengenal pasti dan melaksanakan dasar dan strategi untuk mengendalikan dana wang caruman dengan penuh amanah dan berkesan bagi mendapatkan pulangan yang sebaik-baiknya melalui perancangan korporat dan penyusunan semula pelaburan LTAT dengan penuh teliti, cekap dan efisien.

Pertumbuhan mampan dan dinamik yang dikecapi LTAT adalah hasil daripada falsafah operasi yang pragmatik, kedudukan kewangan yang kukuh, perniagaan yang pelbagai dan semangat keusahawanan yang berwawasan. Sebagai sebuah organisasi pengurusan dana wang caruman, LTAT akan terus meningkatkan usahanya untuk mengenal pasti peluang-peluang pelaburan baru yang menguntungkan di samping memperkukuhkan lagi pelaburan sedia ada. LTAT dan syarikat kumpulannya akan terus berusaha untuk mencapai pertumbuhan yang meningkat di dalam semua aktivitinya.

LTAT dan syarikat kumpulannya terus komited untuk menyumbang kepada usaha Kerajaan untuk terus memajukan negara, dengan mencapai matlamat untuk menjadi sebuah negara maju berpendapatan tinggi menjelang tahun 2020. LTAT juga akan terus melaksanakan amalan urus tadbir korporat yang terbaik dan menguruskan dana wang caruman ahli serta aset yang dipertanggungjawabkan secara cekap dan berkesan bagi memperoleh pulangan yang tinggi serta menyampaikan faedah yang terbaik kepada pencarumnya.

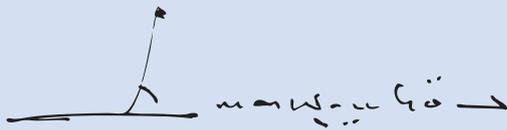
## PERUTUSAN Pengerusi

### PENGHARGAAN

Bagi pihak Lembaga Pengarah, saya mengalu-alukan pelantikan YBhg. Datuk Nozirah binti Bahari, Timbalan Ketua Setiausaha Perbendaharaan (TKSP) Malaysia sebagai ahli Lembaga Pengarah, ahli Panel Pelaburan, ahli Jawatankuasa Kerja Pengurusan dan ahli Jawatankuasa Audit mulai 1 Oktober 2012.

Saya juga ingin mengambil kesempatan di sini untuk merakamkan ucapan setinggi-tinggi penghargaan kepada semua ahli Lembaga Pengarah, Panel Pelaburan, pihak Pengurusan serta pegawai dan kakitangan LTAT di atas dedikasi, daya usaha dan sumbangan mereka yang berterusan dalam menunaikan tanggungjawab yang diamanahkan kepada mereka untuk mengurus wang caruman anggota ATM dengan cekap dan berkesan di samping melaksanakan dengan baik tanggungjawab sosial korporat LTAT melalui pelbagai sumbangan untuk membantu meningkatkan taraf hidup warga ATM.

Akhir sekali, saya ingin merakamkan ucapan terima kasih kepada semua Jabatan dan Agensi Kerajaan, Badan-badan Perniagaan dan orang perseorangan di atas sokongan dan sumbangan berterusan mereka kepada Lembaga Tabung Angkatan Tentera.



**LAKSAMANA TAN SRI DATO' SRI MOHD ANWAR BIN HAJI MOHD NOR (BERSARA)**  
Pengerusi



Pegawai dan kakitangan LTAT menghadiri Kursus *Legal Aspects In Shares Transactions & Clause* pada 15-16 Mei 2012.

*LTAT's staff attended the Legal Aspects In Shares Transactions & Clause Course on 15-16 May 2012.*

**STATISTIK  
PEMBAYARAN DIVIDEN & BONUS LTAT  
BAGI TAHUN 1973-2012**

TAHUN	DIVIDEN (%)	BONUS (%)	DIVIDEN + BONUS (%)	BONUS KHAS (%)	DIVIDEN + BONUS + BONUS KHAS (%)
1973	8.70	0.00	8.70	0.00	8.70
1974	7.00	0.00	7.00	0.00	7.00
1975	7.00	0.00	7.00	0.00	7.00
1976	7.00	0.00	7.00	0.00	7.00
1977	7.25	0.00	7.25	0.00	7.25
1978	7.25	0.00	7.25	0.00	7.25
1979	7.25	0.00	7.25	0.00	7.25
1980	8.00	0.00	8.00	0.00	8.00
1981	8.50	0.00	8.50	0.00	8.50
1982	8.50	0.50	9.00	0.00	9.00
1983	8.50	0.00	8.50	0.00	8.50
1984	8.75	0.00	8.75	0.00	8.75
1985	8.75	0.00	8.75	0.00	8.75
1986	8.00	0.00	8.00	0.00	8.00
1987	6.50	0.00	6.50	0.00	6.50
1988	6.50	0.00	6.50	0.00	6.50
1989	7.00	0.00	7.00	0.00	7.00
1990	7.00	0.50	7.50	0.00	7.50
1991	7.00	3.00	10.00	0.00	10.00
1992	7.00	4.00	11.00	0.00	11.00
1993	7.00	5.00	12.00	0.00	12.00
1994	7.00	6.00	13.00	0.00	13.00
1995	7.00	6.00	13.00	0.00	13.00
1996	7.00	6.25	13.25	5.00	18.25
1997	7.00	4.50	11.50	4.00	15.50
1998	7.00	3.50	10.50	3.00	13.50
1999	7.00	5.00	12.00	3.00	15.00
2000	7.00	3.00	10.00	3.00	13.00
2001	7.00	3.00	10.00	0.00	10.00
2002	7.00	3.00	10.00	0.00	10.00
2003	7.00	3.75	10.75	0.00	10.75
2004	7.00	3.75	10.75	5.00	15.75
2005	7.00	3.75	10.75	5.00	15.75
2006	7.00	3.00	10.00	5.00	15.00
2007	7.00	3.00	10.00	6.00	16.00
2008	7.00	3.00	10.00	6.00	16.00
2009	7.00	1.00	8.00	6.00	14.00
2010	7.00	1.00	8.00	6.00	14.00
2011	7.00	1.00	8.00	7.00	15.00
2012	7.00	1.00	8.00	8.00	16.00

LAPORAN PENILAIAN HASIL DAN IMPAK

**PROGRAM PEMBANGUNAN e-KIOSK  
PERKHIDMATAN YANG DITAWARKAN**

- Menyemak kedudukan caruman dan mencetak penyata caruman.
- Menyemak cap jari dan mengemaskini status penamaan waris.
- Menyemak syarat-syarat kelayakan bagi pengeluaran caruman dan permohonan biasiswa YWP.
- Mencetak penyata amanah saham.

**KEMUDAHAN PAUTAN e-KIOSK**



LOKASI PENEMPATAN e-KIOSK LTAT

<p><b>PERLIS</b></p> <ul style="list-style-type: none"> <li>• Taman Intan Arau</li> </ul>
<p><b>KEDAH</b></p> <ul style="list-style-type: none"> <li>• Kem Lapangan Terbang, Sg Petani</li> <li>• Kem Tok Jelai, Jitra</li> <li>• Kem Bukit Kayu Hitam, Jitra</li> <li>• PN 420, Kolej Tentera Udara Alor Setar</li> <li>• Kem Tanjong Gerak, Langkawi</li> </ul>
<p><b>PULAU PINANG</b></p> <ul style="list-style-type: none"> <li>• Kem Sg Ara, Bayan Lepas</li> <li>• Pangkalan Udara Butterworth</li> </ul>
<p><b>PERAK</b></p> <ul style="list-style-type: none"> <li>• Pangkalan Hulu, Kroh</li> <li>• Pangkalan TLDM, Lumut</li> <li>• Kem Sangro Circle, Taiping</li> <li>• TUDM Ipoh</li> <li>• Kompleks Mutiara Pernama, Jalan Hospital, Ipoh</li> <li>• Kem Tapah</li> <li>• Kem Syed Putra, Jalan Tambun, Ipoh</li> <li>• KD Malaya Lumut</li> <li>• Kem Grik</li> <li>• KD Pelandok, TLDM Lumut</li> </ul>
<p><b>KUALA LUMPUR &amp; SELANGOR</b></p> <ul style="list-style-type: none"> <li>• Bangunan LTAT</li> <li>• Bangunan KEMANTAH</li> <li>• Kem Sg Besi</li> <li>• Pangkalan TUDM Subang</li> <li>• Kem Sungai Buloh</li> <li>• Pangkalan TUDM Sungai Besi</li> <li>• Kem Batu Kentonmen</li> <li>• Kem Wardieburn</li> <li>• Unit Gaji Angkatan Tentera (UGAT), Kementah</li> <li>• TUDM Jugra, Banting</li> <li>• UPNM Sungai Besi</li> <li>• Desa Tun Hussein Onn Jalan Jelatek</li> <li>• Kem Paya Jaras, Sungai Buloh</li> <li>• Hospital Angkatan Tentera Tuanku Mizan, Wangsa Maju</li> </ul>
<p><b>NEGERI SEMBILAN</b></p> <ul style="list-style-type: none"> <li>• LATEDA Port Dickson</li> <li>• Kem Rasah, Seremban</li> <li>• Kem Syed Sirajuddin, Gemas</li> <li>• Kem Senawang, Seremban</li> <li>• Pusat Latihan Asas Tentera Darat (PUSASDA)</li> <li>• Kem Sikamat, Seremban</li> <li>• Kem Sunggala, Port Dickson</li> </ul>
<p><b>MELAKA</b></p> <ul style="list-style-type: none"> <li>• Kem Terendak</li> <li>• Kem Sg Udang</li> </ul>
<p><b>JOHOR</b></p> <ul style="list-style-type: none"> <li>• Kem Mahkota, Kluang</li> <li>• Kem Sri Iskandar, Mersing</li> <li>• Tanjung Pengelih</li> <li>• PULADA Ulu Tiram</li> <li>• Kem Tebrau, Johor Bharu</li> <li>• Kem Bt 3, Jalan Mersing, Kluang</li> <li>• Kem Majidee, Johor Bahru</li> </ul>
<p><b>TERENGGANU</b></p> <ul style="list-style-type: none"> <li>• Kem Sri Pantai, Seberang Takir</li> <li>• Pangkalan Udara Gong Kedak, Jerteh</li> </ul>



**PAHANG**

- Kem Batu 10 Kuantan
- Markas 4 Briged, Kem Batu 3, Temerloh
- Rumah Keluarga TLDM, Tmn Samudera Balok Perdana, Kuantan
- Kem Ungku Nasaruddin, Kuala Lipis
- Kem Mentakab
- Kem Bentong
- Pangkalan TUDM Bt 10, Kuantan
- Skuadron 322, Bukit Ibam, Pahang

**SABAH & LABUAN**

- Kem Lok Kawi, K. Kinabalu
- Pangkalan TLDM Sepanggar, Kota Kinabalu
- Kem Sri Kinabatangan, Sandakan
- Kem Kabota, Tawau
- Pangkalan TUDM Labuan
- Kem TLDM Semporna
- Kem Paradise Kota Belud

**KELANTAN**

- Kem Desa Pahlawan, Kota Bharu
- Kem Pangkalan Chepa
- Kem Batu Melintang, Jeli
- Kem Tanah Merah

**SARAWAK**

- Kem Penrissen, Kuching
- Kem Simanggang, Sri Aman
- Kem Miri
- Kem Semenggo, Bt 8 Jalan Penrissen, Kuching
- TUDM Kuching
- Kem Rascom, Batu 10 Sibul
- Kem Oya Batu 14 1/2, Sibul
- Kem Muara Tuang, Kuching

LAPORAN PENILAIAN HASIL DAN IMPAK

FAEDAH SKIM PENGELUARAN CARUMAN



PENGELUARAN CARUMAN TAMAT PERKHIDMATAN

- Apabila pencarum berhenti atau bersara daripada perkhidmatan atau yang telah mencapai umur 50 tahun. Bagi pencarum wajib yang bertaraf pencen, wang sumbangan kerajaan dikembalikan kepada Kumpulan Wang Persaraan (Diperbadankan) atau KWAP untuk bayaran pencen bulanan.

SKIM PENGELUARAN PERUMAHAN

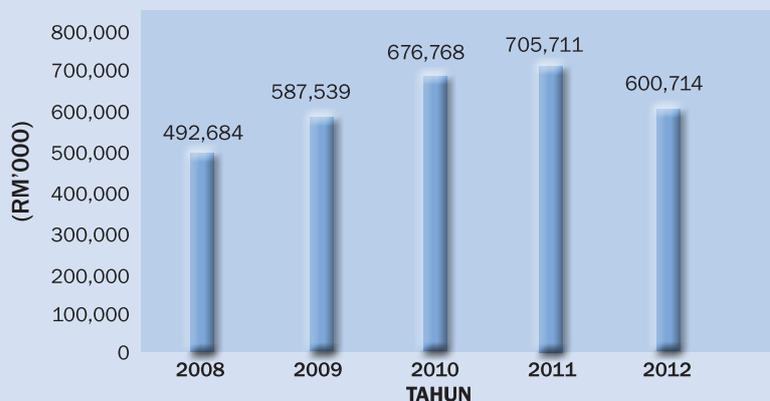
- Pencarum dibenar mengeluarkan tidak melebihi 40% daripada carumannya atau 10% dari harga harta tak alih yang mana lebih rendah untuk pembelian rumah kediaman pertama atau sebidang tanah untuk membina rumah kediaman di atasnya.



SKIM FAEDAH KEMATIAN & HILANG UPAYA

- Skim Faedah Kematian dibayar kepada tanggungan pencarum yang meninggal dunia semasa dalam perkhidmatan dengan Angkatan Tentera Malaysia, manakala Faedah Hilang Upaya dibayar kepada pencarum yang diberhentikan daripada perkhidmatan atas sebab-sebab kecacatan fikiran atau tubuh badan.

PENGELUARAN CARUMAN TAMAT PERKHIDMATAN

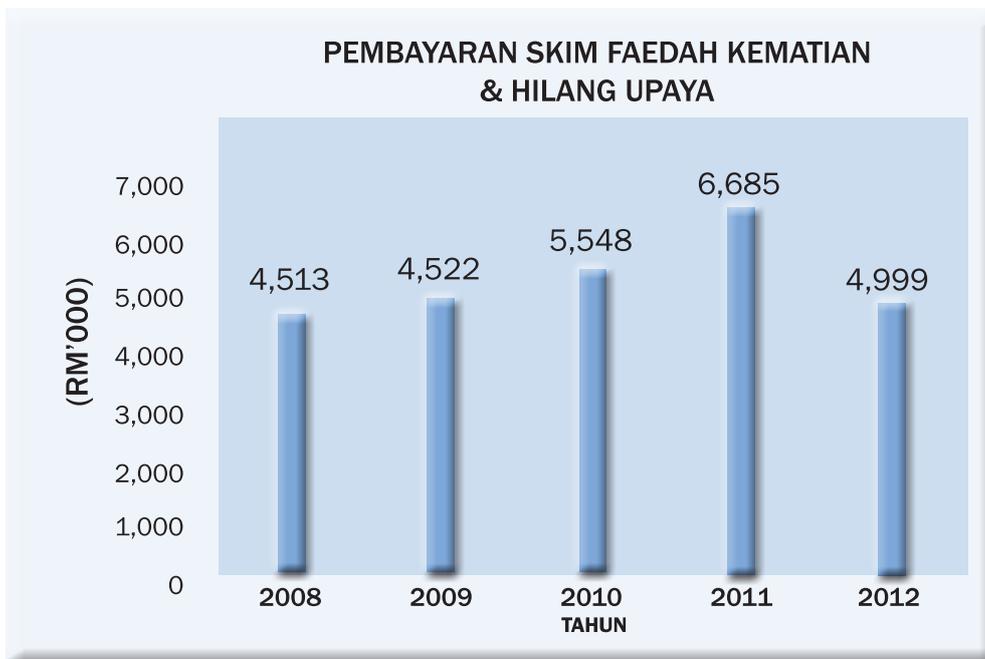


	2008	2009	2010	2011	2012
<b>BILANGAN PENGELUARAN</b>	4,609	5,198	5,983	6,115	4,975

**FAEDAH SKIM PENGELUARAN CARUMAN**



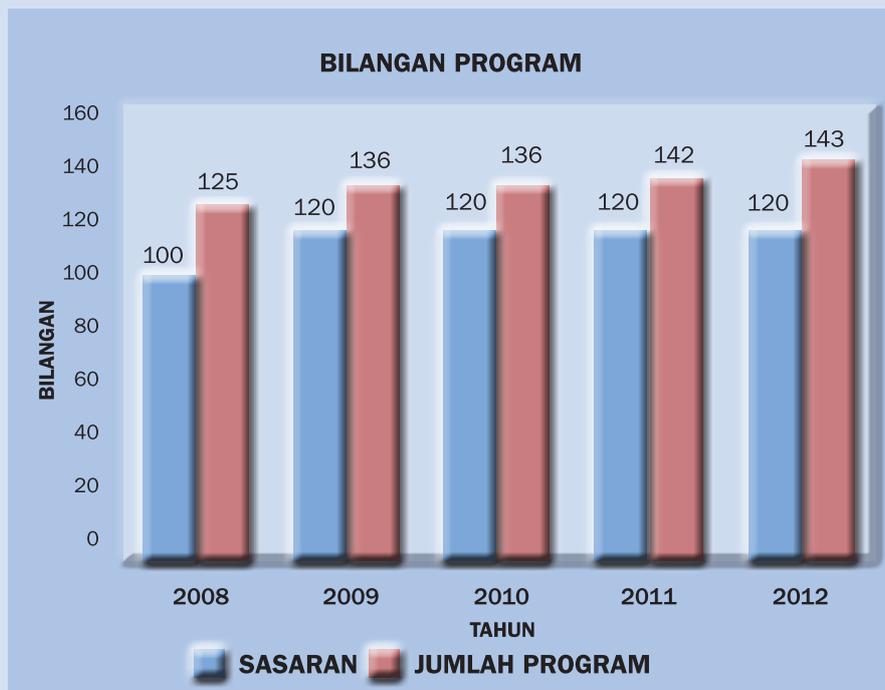
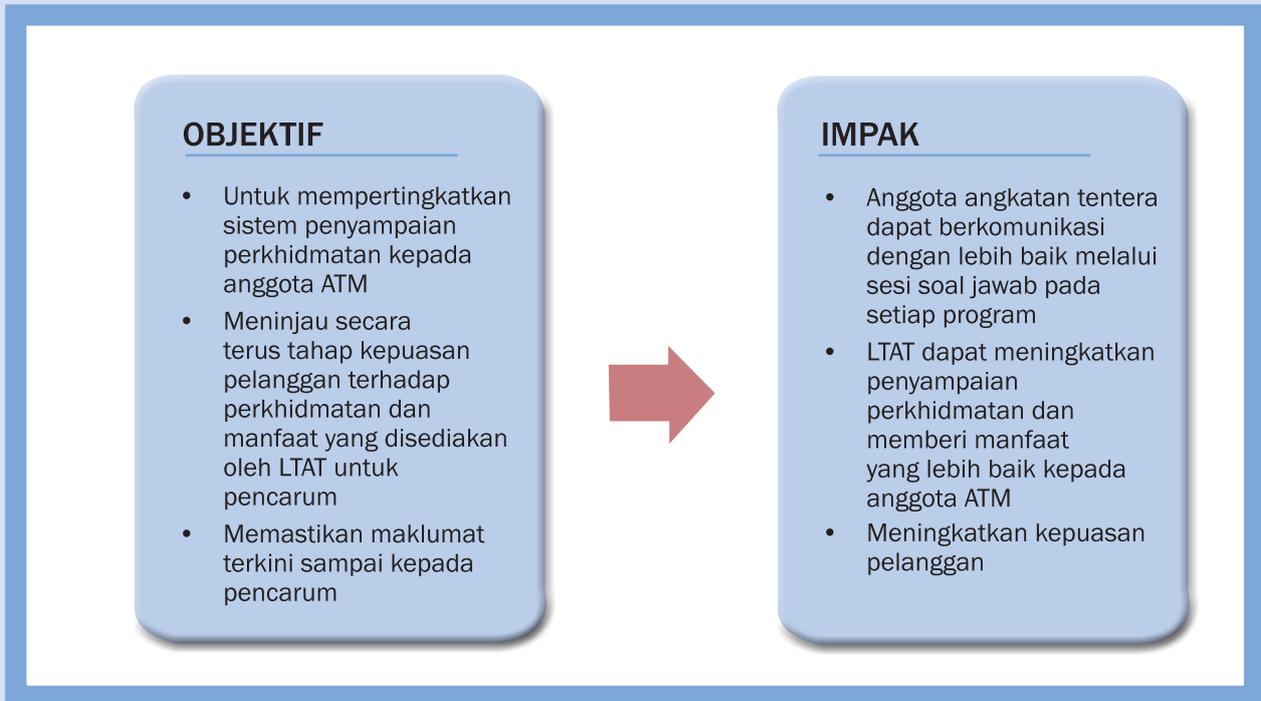
	2008	2009	2010	2011	2012
<b>BILANGAN PENGELUARAN</b>	2,984	4,059	4,297	4,034	2,531



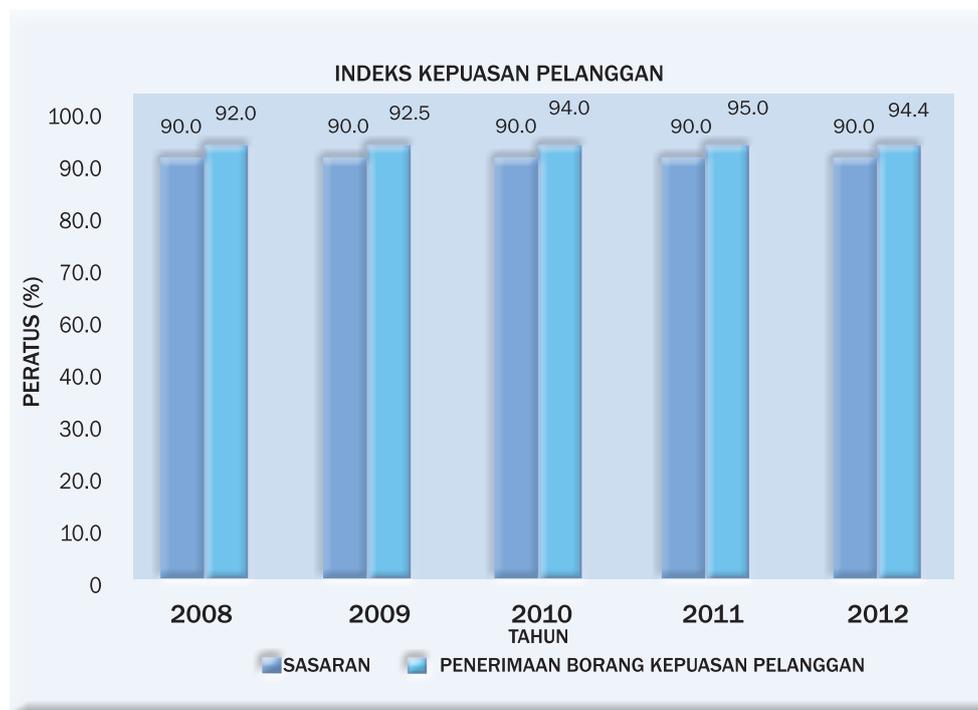
	2008	2009	2010	2011	2012
<b>BILANGAN PENGELUARAN</b>	216	215	235	267	195

LAPORAN PENILAIAN HASIL DAN IMPAK

PROGRAM TAKLIMAT DAN PROGRAM SEHARI BERSAMA PELANGGAN



**KAJIAN KEPUASAN PELANGGAN  
STATISTIK PENERIMAAN BORANG KEPUASAN PELANGGAN**



## LAPORAN PENILAIAN HASIL DAN IMPAK

## TANGGUNGJAWAB SOSIAL KORPORAT (CSR)

## OBJEKTIF

- Untuk melaksanakan program-program tanggungjawab sosial korporatnya dengan menawarkan pelbagai kemudahan dan bantuan kewangan kepada warga tentera terutamanya di dalam bidang latihan, pendidikan, kebajikan, pemilikan rumah kediaman dan biasiswa.

## PENCAPAIAN

- Dalam tahun 2012, LTAT telah menyumbang lebih RM2.5 juta bagi tujuan CSR. Secara kumulatif pula, LTAT telah menyalurkan pelbagai sumbangan yang melibatkan pembayaran berjumlah RM15.4 juta.

## SUMBANGAN BAGI TAHUN 2012

Anugerah  
Kecemerlangan  
Akademik Anak-  
anak ATM sebanyak  
RM1,016,750

Sumbangan kepada  
Jabatan Hal Ehwal  
Veteran (JHEV) bagi  
Tabung Kempen Hari  
Pahlawan sebanyak  
RM1,000,000

Sumbangan bungkusan  
Hari Raya kepada Tabung  
Kebajikan Angkatan  
Tentera untuk warga  
tentera yang bertugas  
diperbatasan sebanyak  
RM100,000

Pemberian kepada  
Badan-Badan  
Sukan & Kebajikan  
KEMENTAH sebanyak  
RM420,217

LTAT melalui PERNAMA  
menawarkan 22 jenis  
barangan ruji yang dijual  
lebih rendah dari harga  
pasaran kepada anggota  
tentera di bawah program  
Harga Produk Prihatin

LTAT telah  
membelanjakan subsidi  
sebanyak RM43 juta di  
projek Taman LTAT, Bukit  
Jalil Kuala Lumpur yang  
melibatkan 828 unit  
perumahan

**SUMBANGAN MELALUI YAYASAN WARISAN PERAJURIT (YWP)**

<b>OBJEKTIF</b>	Melaksanakan pelbagai program tanggungjawab sosial korporat untuk anggota ATM dan bekas anggota ATM termasuk pemberian biasiswa kepada anak-anak anggota ATM yang layak.
<b>PENCAPAIAN</b>	Sehingga tahun 2012, YWP telah membuat pembiayaan berjumlah RM49,294,196 kepada 52,849 orang penerima dari kalangan anggota tentera yang masih berkhidmat dan telah bersara serta anak-anak anggota ATM.



## ANALISIS PRESTASI KEWANGAN

## PRESTASI KEWANGAN LIMA TAHUN LTAT

## I. PENDAPATAN DAN JUMLAH PEMBAYARAN DIVIDEN (RM JUTA)

	TAHUN BERAKHIR 31 DISEMBER				
	2012	2011	2010	2009	2008
1. JUMLAH PENDAPATAN (termasuk pendapatan-pendapatan lain)	811.6	795.8	751.5	519.8	631.3
2. PERBELANJAAN KENDALIAN	52.9	50.5	40.3	30.8	28.5
3. NISBAH KOS KEPADA PENDAPATAN (%)	5.4	5.0	4.6	4.6	4.5
4. UNTUNG BERSIH BAGI TAHUN	751.2	732.6	694.9	460.9	525.9
5. JUMLAH DIVIDEN, BONUS DAN BONUS KHAS KEPADA AHLI (%)	16.0	15.0	14.0	14.0	16.0

## II. ASET, EKUITI &amp; LIABILITI (RM JUTA)

	TAHUN BERAKHIR 31 DISEMBER				
	2012	2011	2010	2009	2008
1. JUMLAH ASET	8,623.8	7,916.8	7,574.0	7,518.4	7,168.4
• Aset Bukan Semasa	6,332.5	6,390.0	5,768.7	6,242.8	6,031.4
• Aset Semasa	2,291.3	1,526.8	1,805.3	1,275.6	1,137.0
2. JUMLAH EKUITI	8,338.9	7,702.8	7,378.8	7,355.6	7,011.0
• Akaun Caruman Ahli	7,767.2	7,117.8	6,714.9	6,315.0	5,851.5
• Kumpulan Wang Rizab	155.3	142.4	134.3	120.0	117.0
• Rizab Sekuriti Sedia Untuk Dijual	(86.6)	(82.0)	52.5	-	-
• Rizab Penilaian Semula Aset	10.5	5.2	-	-	-
• Rizab Pertukaran Matawang Asing	4.0	4.8	-	-	-
• Keuntungan Berkumpul	488.5	514.6	477.1	920.6	1,042.5
3. JUMLAH LIABILITI	284.9	214.0	195.2	162.8	157.4
4. JUMLAH EKUITI DAN LIABILITI	8,623.8	7,916.8	7,574.0	7,518.4	7,168.4

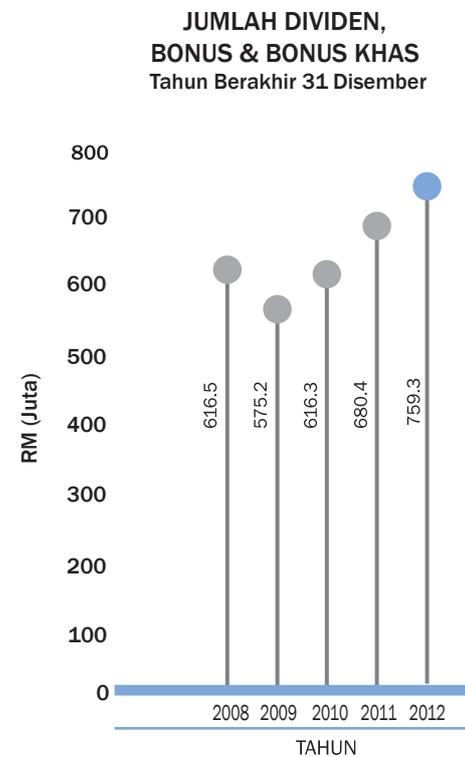
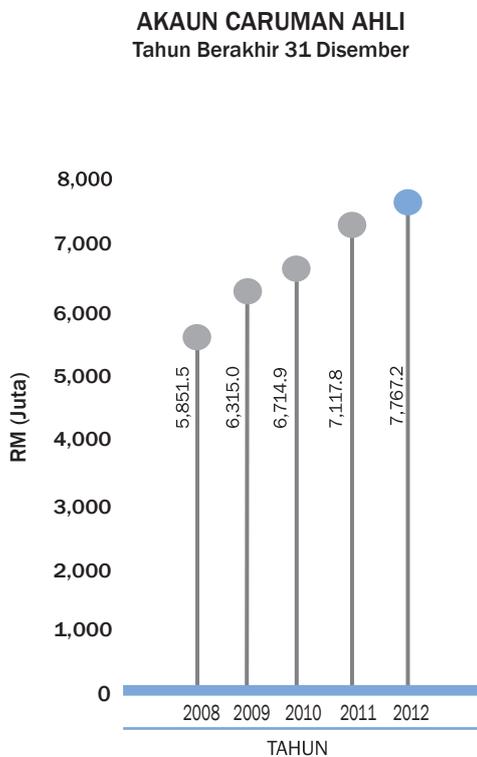
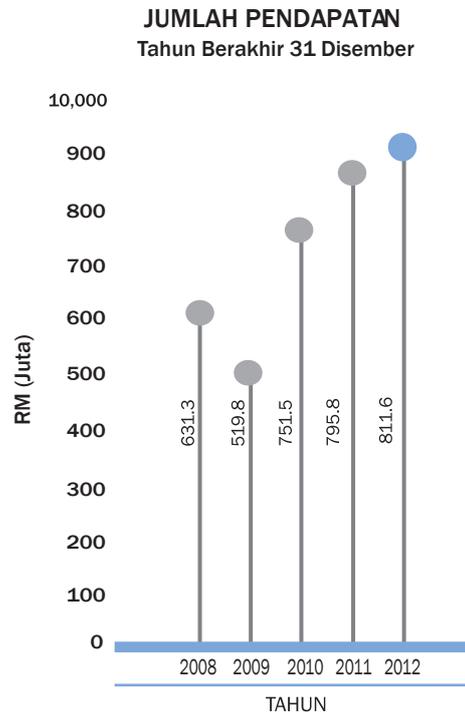
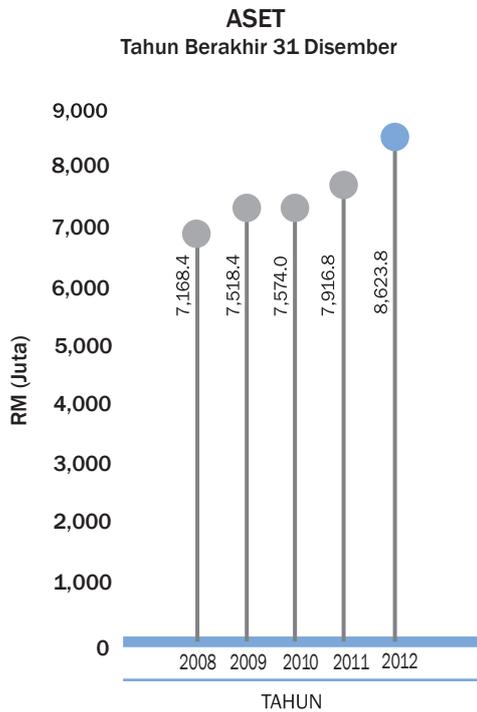
## PRESTASI KEWANGAN LIMA TAHUN KUMPULAN

## I. PENDAPATAN (RM JUTA)

	TAHUN BERAKHIR 31 DISEMBER				
	2012	2011	2010	2009	2008
1. JUMLAH PENDAPATAN (Termasuk Pendapatan-Pendapatan lain)	13,971.5	12,241.1	9,346.5	8,145.6	10,193.8
2. UNTUNG SEBELUM CUKAI DAN ZAKAT	1,702.0	1,844.5	1,732.5	1,248.5	1,389.7
3. UNTUNG BERSIH BAGI TAHUN	1,415.7	1,531.6	1,491.2	1,070.9	1,316.3

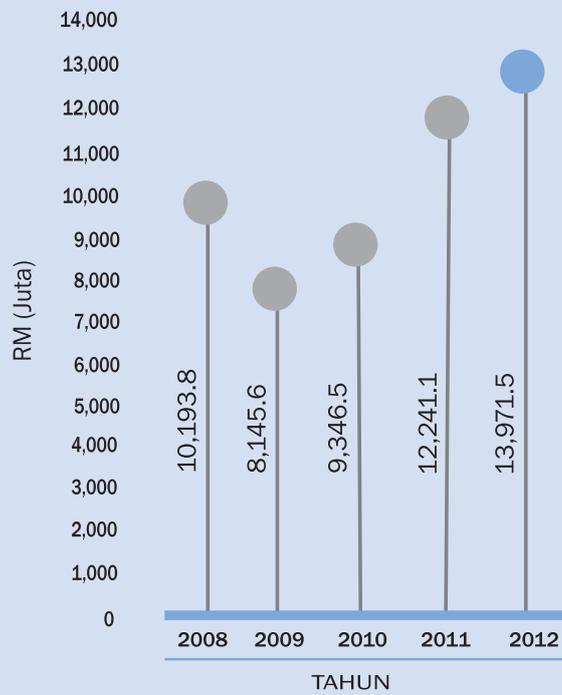
## II. ASET, EKUITI &amp; LIABILITI (RM JUTA)

	TAHUN BERAKHIR 31 DISEMBER				
	2012	2011	2010	2009	2008
1. JUMLAH ASET	72,698.2	69,329.5	59,321.9	52,050.7	48,677.2
• Aset Bukan Semasa	23,123.8	21,996.1	19,561.1	19,508.7	11,244.6
• Aset Semasa	49,574.4	47,333.4	39,760.8	32,542.0	37,432.7
2. JUMLAH EKUITI	15,363.1	14,240.3	13,311.5	12,572.9	11,322.2
• Akaun Caruman Ahli	7,767.2	7,117.8	6,714.9	6,315.0	5,851.5
• Rizab-Rizab	1,213.2	1,039.4	1,059.0	782.3	661.1
• Kumpulan Wang	6.7	7.5	8.5	10.0	10.0
• Keuntungan Berkumpul	2,465.8	2,398.1	2,217.4	2,429.2	2,395.8
• Kepentingan Bukan Mengawal	3,910.2	3,677.5	3,311.7	3,036.4	2,403.8
3. JUMLAH LIABILITI	57,335.1	55,089.2	46,010.4	39,477.8	37,355.0
4. JUMLAH EKUITI DAN LIABILITI	72,698.2	69,329.5	59,321.9	52,050.7	48,677.2



**PRESTASI KEWANGAN LIMA TAHUN KUMPULAN**

**JUMLAH PENDAPATAN**  
Tahun Berakhir 31 Disember



**ASET**  
Tahun Berakhir 31 Disember



## LAPORAN BANTUAN KERAJAAN

Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT), sebuah perbadanan milik penuh LTAT yang ditubuhkan dalam tahun 1994 menawarkan pelbagai program latihan dalam bidang kemahiran teknikal, vokasional dan keusahawanan untuk anggota-anggota Angkatan Tentera Malaysia yang akan dan telah bersara. Kerajaan telah memperuntukkan geran permulaan sebanyak RM30.0 juta dan geran tahunan RM32.0 juta untuk membiayai kos operasi dan program-program PERHEBAT. Bagi tahun 2012, kerajaan melalui Kementerian Pertahanan telah menyalurkan geran khas kepada PERHEBAT untuk melaksanakan Program Pembangunan Sosial Ekonomi Veteran ATM (PPSEV) dan Program *National Blue Ocean Strategy 7* (NBOS7) masing-masing berjumlah RM20.0 juta dan RM2.2 juta. Ini menjadikan keseluruhan geran yang diterima adalah sebanyak RM54.2 juta berbanding RM32.0 juta pada tahun lalu.



Pelatih-pelatih PERHEBAT sedang giat menjalani kursus asas pembinaan di Pusat Kejuruteraan Binaan, PERHEBAT.

*PERHEBAT's trainees undergoing basic construction course at the Building Engineering Centre, PERHEBAT.*



**SIJIL KETUA AUDIT NEGARA  
MENGENAI PENYATA KEWANGAN  
LEMBAGA TABUNG ANGGARAN TENTERA  
BAGI TAHUN BERAKHIR 31 DISEMBER 2012**

Saya telah mengaudit Penyata Kewangan Lembaga Tabung Angkatan Tentera dan Kumpulan bagi tahun berakhir 31 Disember 2012. Pihak pengurusan bertanggungjawab terhadap Penyata Kewangan ini. Tanggungjawab saya adalah mengaudit dan memberi pendapat terhadap Penyata Kewangan tersebut.

Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan piawaian pengauditan yang diluluskan. Piawaian tersebut menghendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah sama ada Penyata Kewangan adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan ini termasuk memeriksa rekod secara semak uji, menyemak bukti yang menyokong angka dan memastikan pendedahan yang mencukupi dalam Penyata Kewangan. Penilaian juga dibuat terhadap prinsip perakaunan yang digunakan, unjuran signifikan oleh pengurusan dan persembahan Penyata Kewangan secara keseluruhan. Saya percaya pengauditan yang dilaksanakan memberi asas yang munasabah terhadap pendapat saya.

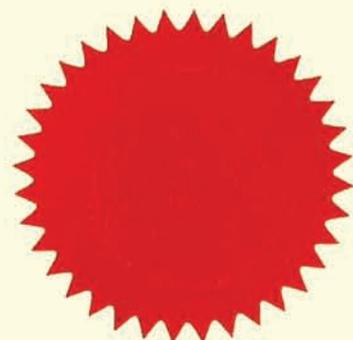
Pada pendapat saya, Penyata Kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan kewangan Lembaga Tabung Angkatan Tentera dan Kumpulan pada 31 Disember 2012, hasil operasi dan aliran tunainya untuk tahun tersebut berdasarkan piawaian perakaunan yang diluluskan.

Saya telah mempertimbangkan Penyata Kewangan dan laporan juruaudit bagi semua syarikat subsidiari yang tidak diaudit oleh saya seperti yang dinyatakan dalam nota kepada Penyata Kewangan Disatukan. Saya berpuas hati bahawa Penyata Kewangan berkenaan telah disatukan dengan Penyata Kewangan Lembaga Tabung Angkatan Tentera adalah dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan penyediaan Penyata Kewangan Disatukan. Saya juga telah menerima maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki bagi tujuan tersebut.

Laporan juruaudit mengenai Penyata Kewangan syarikat subsidiari berkenaan tidak mengandungi sebarang pemerhatian yang boleh menjejaskan Penyata Kewangan yang disatukan.

**(TAN SRI DATO' SETIA HAJI AMBRIN BIN BUANG)  
KETUA AUDIT NEGARA  
MALAYSIA**

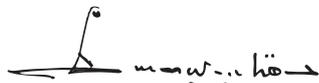
PUTRAJAYA  
29 MEI 2013



## PENYATA PENERUSI DAN SEORANG AHLI LEMBAGA PENGARAH AKAUN INDUK

Kami, **Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)** dan **Dato' Sri Dr. Haji Ismail bin Haji Ahmad** yang merupakan Pengerusi dan salah seorang Ahli Lembaga Pengarah **Lembaga Tabung Angkatan Tentera** dengan ini menyatakan bahawa, pada pendapat Lembaga Pengarah, Penyata Kewangan yang mengandungi Penyata Kedudukan Kewangan, Penyata Pendapatan Komprehensif, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya, adalah disediakan untuk menunjukkan pandangan yang benar dan saksama berkenaan kedudukan **Lembaga Tabung Angkatan Tentera** pada 31 Disember 2012 dan hasil kendaliannya serta perubahan kedudukan kewangannya bagi tahun berakhir pada tarikh tersebut.

Bagi pihak Lembaga,



**LAKSAMANA TAN SRI DATO' SRI  
MOHD ANWAR BIN HAJI MOHD NOR  
(Bersara)**

**PENERUSI**

**TARIKH: 23 MEI 2013  
KUALA LUMPUR**

Bagi pihak Lembaga,



**DATO' SRI DR. HAJI ISMAIL BIN  
HAJI AHMAD**

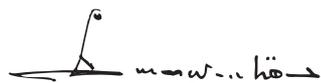
**TIMBALAN PENERUSI**

**TARIKH: 23 MEI 2013  
KUALA LUMPUR**

## PENYATA PENERUSI DAN SEORANG AHLI LEMBAGA PENGARAH AKAUN KUMPULAN

Kami, **Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Bersara)** dan **Dato' Sri Dr. Haji Ismail bin Haji Ahmad** yang merupakan Pengerusi dan salah seorang Ahli Lembaga Pengarah **Lembaga Tabung Angkatan Tentera** dengan ini menyatakan bahawa, pada pendapat Lembaga Pengarah, Penyata Kewangan yang mengandungi Penyata Kedudukan Kewangan, Penyata Pendapatan Komprehensif, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya, adalah disediakan untuk menunjukkan pandangan yang benar dan saksama berkenaan kedudukan **Lembaga Tabung Angkatan Tentera** pada 31 Disember 2012 dan hasil kendaliannya serta perubahan kedudukan kewangannya bagi tahun berakhir pada tarikh tersebut.

Bagi pihak Lembaga,



**LAKSAMANA TAN SRI DATO' SRI  
MOHD ANWAR BIN HAJI MOHD NOR  
(Bersara)**

**PENERUSI**

**TARIKH: 23 MEI 2013  
KUALA LUMPUR**

Bagi pihak Lembaga,



**DATO' SRI DR. HAJI ISMAIL BIN  
HAJI AHMAD**

**TIMBALAN PENERUSI**

**TARIKH: 23 MEI 2013  
KUALA LUMPUR**

**PENGAKUAN OLEH PEGAWAI UTAMA YANG  
BERTANGGUNGJAWAB KE ATAS PENGURUSAN KEWANGAN  
LEMBAGA TABUNG ANGKATAN TENTERA**

Saya, **Tan Sri Dato' Seri Haji Lodin Wok Kamaruddin**, pegawai utama yang bertanggungjawab ke atas pengurusan kewangan dan rekod-rekod perakaunan **Lembaga Tabung Angkatan Tentera**, dengan ikhlasnya mengakui bahawa Penyata Kedudukan Kewangan, Penyata Pendapatan Komprehensif, Penyata Perubahan Ekuiti dan Penyata Aliran Tunai dalam kedudukan kewangan yang berikut ini berserta dengan nota-nota kepada Penyata Kewangan di dalamnya mengikut sebaik-baik pengetahuan dan kepercayaan saya, adalah betul dan saya membuat ikrar ini dengan sebenarnya mempercayai bahawa ia adalah benar dan atas kehendak-kehendak Akta Akuan Berkanun, 1960.

Sebenar dan  
sesungguhnya diakui  
oleh penama di atas di  
Kuala Lumpur  
pada 23 MEI 2013

)  
)  
)  
)



TAN SRI DATO' SERI HAJI LODIN WOK KAMARUDDIN

Di hadapan saya



No. 86, Tingkat Bawah  
Jalan Putra  
50350 Kuala Lumpur

# 40 Tahun

1972-2012  
Laporan Tahunan 2012



## PENYATA KEWANGAN KUMPULAN

Bagi Tahun Berakhir 31 Disember 2012

### KANDUNGAN

Penyata Kedudukan Kewangan	54
Penyata Pendapatan Komprehensif	56
Penyata Perubahan Ekuiti	58
Penyata Aliran Tunai	61
Nota-Nota Kepada Penyata Kewangan	64

**PENYATA KEDUDUKAN KEWANGAN**

Pada 31 Disember 2012

	Nota	Kumpulan			LTAT		
		31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>ASET</b>							
<b>Aset Bukan Semasa</b>							
Harta tanah, loji dan peralatan	3	4,267,204	3,994,800	2,662,785	94,697	91,421	85,187
Aset biologi	4	664,451	347,637	357,210	-	-	-
Pembangunan harta tanah	5	477,260	344,586	332,820	126,695	126,364	126,033
Pelaburan harta tanah	6	1,821,428	1,745,928	1,600,367	400,002	377,972	363,902
Sewa pajak tanah prabayaran	7	68,809	42,746	57,494	-	-	-
Prabayaran jangka panjang	8	157,278	143,267	136,115	-	-	-
Aset-aset tidak ketara	9	1,462,391	1,424,706	1,700,625	-	-	-
Syarikat-syarikat subsidiari	10	-	-	-	3,030,507	2,990,326	2,794,590
Syarikat-syarikat bersekutu	11	1,035,284	958,538	914,360	291,538	291,588	277,641
Pelaburan dalam entiti kawalan bersama	12	130,105	115,752	113,641	-	-	-
Sekuriti sedia untuk dijual	13	12,349,819	11,791,047	10,772,973	2,118,075	1,941,338	1,821,393
Sekuriti dipegang hingga matang	14	548,324	650,923	533,458	-	-	-
Aset cukai tertunda	15	59,062	64,941	79,239	-	-	-
Pinjaman dan akaun belum terima	16	82,400	371,254	300,021	271,000	571,000	300,000
<b>Jumlah Aset Bukan Semasa</b>		<b>23,123,815</b>	21,996,125	19,561,108	<b>6,332,514</b>	6,390,009	5,768,746
<b>Aset Semasa</b>							
Pembangunan harta tanah dalam pelaksanaan	17	88,922	54,068	75,146	46,020	41,898	40,606
Inventori	18	800,774	718,733	283,657	-	-	423
Hutang daripada pelanggan dalam kontrak	19	921,626	744,025	202,815	-	-	-
Sekuriti dipegang untuk urus niaga	20	360,913	340,263	329,089	208,393	190,432	180,374
Pinjaman dan akaun belum terima	16	37,242,380	32,638,340	28,726,522	882,706	426,999	400,627
Aset derivatif	21	66,169	48,140	52,194	-	-	-
Perjanjian pembelian balik dengan institusi kewangan lain		20,057	-	-	-	-	-
Deposit	22	2,621,465	2,987,305	1,286,344	1,131,494	771,510	1,101,567
Wang tunai dan baki bank	23	7,446,235	9,751,812	8,671,969	22,633	96,002	81,684
Aset dipegang untuk jualan	24	5,814	50,685	91,721	-	-	-
<b>Jumlah Aset Semasa</b>		<b>49,574,355</b>	47,333,371	39,719,457	<b>2,291,246</b>	1,526,841	1,805,281
<b>JUMLAH ASET</b>		<b>72,698,170</b>	69,329,496	59,280,565	<b>8,623,760</b>	7,916,850	7,574,027

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

		Kumpulan			LTAT		
	Nota	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>EKUITI DAN LIABILITI</b>							
Akaun caruman ahli	25	7,767,246	7,117,800	6,714,935	7,767,246	7,117,800	6,714,935
Kumpulan wang	26	6,656	7,482	8,534	-	-	-
Rizab-rizab	27	1,213,233	1,039,428	1,058,947	83,190	70,442	186,815
Keuntungan terkumpul		2,465,777	2,398,047	2,228,298	488,476	514,558	477,079
		<b>11,452,912</b>	10,562,757	10,010,714	<b>8,338,912</b>	7,702,800	7,378,829
Kepentingan bukan mengawal		3,910,206	3,677,532	3,316,405	-	-	-
<b>Jumlah Ekuiti</b>		<b>15,363,118</b>	14,240,289	13,327,119	<b>8,338,912</b>	7,702,800	7,378,829
<b>Liabiliti Bukan Semasa</b>							
Ganjaran persaraan	28	17,010	14,277	10,589	10,091	7,880	4,283
Pinjaman	29	3,654,592	1,828,920	1,077,973	-	-	-
Pemiutang	30	36,722	29,350	23,911	-	-	-
Liabiliti cukai tertunda	15	90,832	132,611	162,855	-	-	-
<b>Jumlah Liabiliti Bukan Semasa</b>		<b>3,799,156</b>	2,005,158	1,275,328	<b>10,091</b>	7,880	4,283
<b>Liabiliti Semasa</b>							
Peruntukan faedah unit amanah	31	196,912	157,725	126,546	196,912	157,725	126,546
Pinjaman	29	50,335,270	49,466,236	41,802,747	-	-	-
Hutang kepada pelanggan dalam kontrak	19	53,103	61,528	124,668	-	-	-
Pemiutang	30	2,796,640	3,216,600	2,517,477	77,845	48,445	64,369
Liabiliti derivatif	21	59,953	98,051	71,770	-	-	-
Cukai		94,018	79,109	34,910	-	-	-
Liabiliti dipegang untuk jualan	24	-	4,800	-	-	-	-
<b>Jumlah Liabiliti Semasa</b>		<b>53,535,896</b>	53,084,049	44,678,118	<b>274,757</b>	206,170	190,915
<b>Jumlah Liabiliti</b>		<b>57,335,052</b>	55,089,207	45,953,446	<b>284,848</b>	214,050	195,198
<b>JUMLAH EKUITI DAN LIABILITI</b>		<b>72,698,170</b>	69,329,496	59,280,565	<b>8,623,760</b>	7,916,850	7,574,027

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA PENDAPATAN KOMPREHENSIF**

Bagi Tahun Berakhir 31 Disember 2012

	Nota	Kumpulan		LTAT	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Pendapatan	32	<b>13,402,399</b>	11,600,945	<b>793,976</b>	791,929
Pendapatan-pendapatan lain	33	<b>569,097</b>	640,214	<b>17,620</b>	3,885
<b>Jumlah Pendapatan</b>		<b>13,971,496</b>	12,241,159	<b>811,596</b>	795,814
Perbelanjaan faedah - institusi bank		<b>(1,193,358)</b>	(1,086,948)	-	-
Pelarasan semula kerugian kerosakan pinjaman, pendahuluan dan pembiayaan	34	<b>9,052</b>	378	-	-
Kerugian kerosakan harta tanah, loji dan peralatan dan aset biologi		<b>(17,640)</b>	(14,635)	-	-
Perubahan inventori untuk barang siap dan kerja dalam pelaksanaan		<b>(60,456)</b>	2,544	-	-
Pembelian barang siap dan kerja dalam pelaksanaan		<b>(6,308,733)</b>	(5,365,726)	-	-
Bahan mentah dan barangan digunakan		<b>(1,870,365)</b>	(1,465,037)	-	-
Program Pembangunan Sosio Ekonomi Veteran ATM Tidak Berpencen (PPSEV)		<b>(5,990)</b>	-	-	-
Perbelanjaan kakitangan		<b>(1,159,646)</b>	(958,136)	<b>(32,832)</b>	(32,730)
Perbelanjaan pengurusan		<b>(1,193,115)</b>	(1,140,170)	<b>(20,035)</b>	(17,810)
Susut nilai dan pelunasan		<b>(314,135)</b>	(230,174)	<b>(5,096)</b>	(4,449)
<b>Untung operasi</b>		<b>1,857,110</b>	1,983,255	<b>753,633</b>	740,825
Kos kewangan		<b>(259,797)</b>	(224,752)	-	-
Bahagian keuntungan selepas cukai syarikat-syarikat bersekutu		<b>102,888</b>	90,591	-	-
Bahagian keuntungan/(kerugian) entiti kawalan bersama		<b>1,820</b>	(4,597)	-	-
<b>Untung sebelum cukai dan zakat</b>	35	<b>1,702,021</b>	1,844,497	<b>753,633</b>	740,825
Cukai dan Zakat	36	<b>(286,335)</b>	(312,890)	<b>(2,400)</b>	(8,210)
<b>Untung bersih bagi tahun</b>		<b>1,415,686</b>	1,531,607	<b>751,233</b>	732,615

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA PENDAPATAN KOMPREHENSIF (Sambungan)**  
 Bagi Tahun Berakhir 31 Disember 2012

	Nota	Kumpulan		LTAT	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Pendapatan Komprehensif Lain</b>					
Keuntungan/(Kerugian) bersih ke atas sekuriti sedia untuk dijual					
Keuntungan/(Kerugian) ke atas perubahan nilai saksama		<b>145,889</b>	27,066	<b>39,204</b>	(30,131)
Pindah ke untung atau rugi atas jualan		<b>(44,718)</b>	(105,187)	<b>(43,915)</b>	(104,359)
		<b>101,171</b>	(78,121)	<b>(4,711)</b>	(134,490)
Penilaian semula tanah dan bangunan		<b>5,298</b>	5,211	<b>5,298</b>	5,211
Pertukaran matawang asing		<b>(8,409)</b>	6,224	<b>(828)</b>	4,848
Cukai tertunda atas penilaian semula		<b>(1,246)</b>	(6,783)	-	-
<b>Jumlah Pendapatan Komprehensif Lain</b>		<b>96,814</b>	(73,469)	<b>(241)</b>	(124,431)
<b>Jumlah Pendapatan Komprehensif</b>		<b>1,512,500</b>	1,458,138	<b>750,992</b>	608,184
<b>Untung diagihkan kepada :</b>					
Kumpulan/LTAT		<b>917,173</b>	966,550	<b>751,233</b>	732,615
Kepentingan bukan mengawal		<b>498,513</b>	565,057	-	-
<b>Untung bersih bagi tahun</b>		<b>1,415,686</b>	1,531,607	<b>751,233</b>	732,615
<b>Jumlah Pendapatan Komprehensif diagihkan kepada:</b>					
Kumpulan/LTAT		<b>977,343</b>	871,355	<b>750,992</b>	608,184
Kepentingan bukan mengawal		<b>535,157</b>	586,783	-	-
<b>Jumlah Pendapatan Komprehensif</b>		<b>1,512,500</b>	1,458,138	<b>750,992</b>	608,184

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA PERUBAHAN EKUITI**  
Bagi Tahun Berakhir 31 Disember 2012

Kumpulan	Nota	Akaun	Kumpulan	Rizab-Rizab (nota 27) RM'000	Keuntungan Terkumpul RM'000	Kepentingan		Jumlah Ekuiti RM'000
		Caruman Ahli RM'000	Wang (nota 26) RM'000			Bukan Mengawal RM'000	Jumlah RM'000	
<b>2012</b>								
Baki pada 1 Januari		7,117,800	7,482	1,039,428	2,398,047	10,562,757	3,677,532	14,240,289
Jumlah pendapatan komprehensif		-	-	60,170	917,173	977,343	535,157	1,512,500
Perubahan kepentingan pemilikan syarikat-syarikat subsidiari/sub-subsidiari tanpa perubahan kawalan		-	-	21,199	7,297	28,496	(5,047)	23,449
Pengasingan ke akaun dormant		(2,211)	-	-	-	(2,211)	-	(2,211)
Pelarasan caruman	37	355	-	-	(39)	316	-	316
Caruman diterima pada tahun		705,349	-	-	-	705,349	-	705,349
Pengeluaran caruman pada tahun		(600,714)	-	-	-	(600,714)	-	(600,714)
Pengeluaran perumahan pada tahun		(15,709)	-	-	-	(15,709)	-	(15,709)
Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran		497,153	-	-	(497,153)	-	-	-
Bonus pada kadar 1% pada tahun		65,223	-	-	(65,223)	-	-	-
Geran diterima dalam tahun		-	590	-	-	590	-	590
Pelunasan kumpulan wang pembangunan aset tetap		-	(1,394)	-	-	(1,394)	-	(1,394)
Bayaran di bawah skim faedah kematian dan hilang upaya		-	-	-	(4,999)	(4,999)	-	(4,999)
Faedah unit amanah pada kadar 8% pada tahun		-	-	-	(196,912)	(196,912)	-	(196,912)
Pindah (ke)/dari keuntungan terkumpul		-	(22)	92,436	(92,414)	-	-	-
Dividen dibayar kepada kepentingan bukan mengawal oleh syarikat-syarikat subsidiari		-	-	-	-	-	(297,436)	(297,436)
<b>Baki pada 31 Disember</b>		<b>7,767,246</b>	<b>6,656</b>	<b>1,213,233</b>	<b>2,465,777</b>	<b>11,452,912</b>	<b>3,910,206</b>	<b>15,363,118</b>

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA PERUBAHAN EKUITI (Sambungan)**  
Bagi Tahun Berakhir 31 Disember 2012

Kumpulan	Nota	Akaun	Kumpulan		Keuntungan		Kepentingan	
		Caruman Ahli RM'000	Wang (nota 26) RM'000	Rizab-Rizab (nota 27) RM'000	Terkumpul RM'000	Jumlah RM'000	Bukan Mengawal RM'000	Jumlah Ekuiti RM'000
2011								
Baki pada 1 Januari		6,714,935	8,534	1,058,947	2,228,298	10,010,714	3,316,405	13,327,119
Jumlah pendapatan komprehensif		-	-	(95,195)	966,550	871,355	586,783	1,458,138
Perubahan kepentingan pemilikan syarikat-syarikat subsidiari/ sub-subsidiari tanpa perubahan kawalan		-	-	(411)	(33,938)	(34,349)	80,799	46,450
Muhibah timbul daripada pengambilalihan tambahan syarikat-syarikat sub-subsidiari		-	-	-	-	-	(61,907)	(61,907)
Pengasingan ke akaun dormant		(9,589)	-	-	-	(9,589)	-	(9,589)
Pelarasan caruman	37	-	-	-	-	-	-	-
Caruman diterima pada tahun		618,824	-	-	-	618,824	-	618,824
Pengeluaran caruman pada tahun		(705,711)	-	-	-	(705,711)	-	(705,711)
Pengeluaran perumahan pada tahun		(23,327)	-	-	-	(23,327)	-	(23,327)
Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran		462,612	-	-	(462,612)	-	-	-
Bonus pada kadar 1% pada tahun		60,056	-	-	(60,056)	-	-	-
Geran diterima dalam tahun		-	772	-	-	772	-	772
Pelunasan kumpulan wang pembangunan aset tetap		-	(1,522)	-	-	(1,522)	-	(1,522)
Bayaran di bawah skim faedah kematian dan hilang upaya		-	-	-	(6,685)	(6,685)	-	(6,685)
Faedah unit amanah pada kadar 7% pada tahun		-	-	-	(157,725)	(157,725)	-	(157,725)
Pindah (ke)/dari keuntungan terkumpul		-	(302)	76,087	(75,785)	-	-	-
Dividen dibayar kepada kepentingan bukan mengawal oleh syarikat-syarikat subsidiari		-	-	-	-	-	(244,548)	(244,548)
Baki pada 31 Disember		7,117,800	7,482	1,039,428	2,398,047	10,562,757	3,677,532	14,240,289

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA PERUBAHAN EKUITI (Sambungan)**  
 Bagi Tahun Berakhir 31 Disember 2012

LTAT	Nota	Akaun Caruman Ahli RM'000	Rizab-Rizab (Nota 27) RM'000	Keuntungan Terkumpul RM'000	Jumlah RM'000
<b>2012</b>					
<b>Baki pada 1 Januari</b>		<b>7,117,800</b>	<b>70,442</b>	<b>514,558</b>	<b>7,702,800</b>
Jumlah pendapatan komprehensif		-	(241)	751,233	750,992
Pengasingan ke akaun dormant		(2,211)	-	-	(2,211)
Pindah dari keuntungan terkumpul		-	12,989	(12,989)	-
Pelarasan caruman	37	355	-	(39)	316
Caruman diterima pada tahun		705,349	-	-	705,349
Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran		497,153	-	(497,153)	-
Bonus pada kadar 1% pada tahun		65,223	-	(65,223)	-
Pengeluaran caruman pada tahun		(600,714)	-	-	(600,714)
Pengeluaran perumahan pada tahun		(15,709)	-	-	(15,709)
Faedah unit amanah pada kadar 8% pada tahun		-	-	(196,912)	(196,912)
Bayaran di bawah skim faedah kematian dan hilang upaya		-	-	(4,999)	(4,999)
<b>Baki pada 31 Disember</b>		<b>7,767,246</b>	<b>83,190</b>	<b>488,476</b>	<b>8,338,912</b>
<b>2011</b>					
Baki pada 1 Januari		6,714,935	186,815	477,079	7,378,829
Jumlah pendapatan komprehensif		-	(124,431)	732,615	608,184
Pengasingan ke akaun dormant		(9,589)	-	-	(9,589)
Pindah dari keuntungan terkumpul		-	8,058	(8,058)	-
Pelarasan caruman	37	-	-	-	-
Caruman diterima pada tahun		618,824	-	-	618,824
Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran		462,612	-	(462,612)	-
Bonus pada kadar 1% pada tahun		60,056	-	(60,056)	-
Pengeluaran caruman pada tahun		(705,711)	-	-	(705,711)
Pengeluaran perumahan pada tahun		(23,327)	-	-	(23,327)
Faedah unit amanah pada kadar 7% pada tahun		-	-	(157,725)	(157,725)
Bayaran di bawah skim faedah kematian dan hilang upaya		-	-	(6,685)	(6,685)
<b>Baki pada 31 Disember</b>		<b>7,117,800</b>	<b>70,442</b>	<b>514,558</b>	<b>7,702,800</b>

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

	Kumpulan		LTAT		
	Nota	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Aliran Tunai Dari Aktiviti-Aktiviti Operasi</b>					
Penerimaan tunai daripada pendapatan-pendapatan lain		480,024	483,759	-	569
Penerimaan tunai daripada pelanggan		11,531,834	11,047,992	5,785	12,683
Penerimaan sewaan lain		3,314	9,911	271	167
Bayaran tunai kepada kakitangan dan pembekal		(10,721,076)	(9,136,319)	(49,056)	(65,389)
Perolehan semula pinjaman yang telah dihapus kira		108,211	237,889	-	-
Pembayaran balik kumpulan wang skim pinjaman kakitangan		22	303	-	-
Pembayaran untuk Program Pembangunan Sosio Ekonomi Veteran ATM Tidak Berpencen (PPSEV)		(3,108)	-	-	-
Penerimaan tunai daripada geran		31,410	31,228	32,000	32,000
Penerimaan tunai/(bayaran) deposit pembangunan harta tanah		41,603	(8,786)	50,628	(8,786)
Bayaran pinjaman sewa pajak		(59)	(152)	-	-
Penerimaan sewaan daripada syarikat-syarikat subsidiari		-	-	654	898
Bayaran geran kepada PERHEBAT		-	-	(32,000)	(32,000)
<b>(Penambahan)/Pengurangan dalam aset operasi :</b>					
Pinjaman, pendahuluan dan pembiayaan		(3,815,549)	(4,054,864)	-	-
Sekuriti dipegang untuk urus niaga		(8,814)	5,634	-	-
Penghutang perdagangan		(53,512)	109,773	-	-
Aset-aset lain		(106,164)	(92,339)	-	-
<b>Penambahan/(Pengurangan) dalam liabiliti operasi :</b>					
Deposit daripada pelanggan		3,068,212	6,038,658	-	-
Deposit daripada bank-bank dan institusi kewangan lain		(2,278,838)	14,449	-	-
Perjanjian pembelian balik dengan institusi kewangan lain		(20,057)	-	-	-
Bil dan penerimaan harus bayar		70,341	(28,102)	-	-
Liabiliti-liabiliti lain		(66,964)	(47,357)	-	-
Obligasi rekursa atas pinjaman yang dijual kepada Cagamas Berhad		(14,910)	139,568	-	-
Pemiutang perdagangan		56,782	(101,894)	-	-
Tunai (digunakan untuk)/janaan dari operasi		(1,697,298)	4,649,351	8,282	(59,858)
Bayaran faedah		(1,215,315)	(1,097,592)	-	-
Bayaran cukai pendapatan dan zakat		(325,716)	(279,553)	(1,154)	(2,042)
Bayaran faedah unit amanah		(157,724)	(126,546)	(157,724)	(126,546)
Bayaran di bawah skim faedah kematian dan hilang upaya		(4,450)	(6,479)	(4,450)	(6,479)
Faedah persaraan		(1,555)	(693)	(184)	(144)
Tunai bersih (digunakan untuk)/dari aktiviti-aktiviti operasi		(3,402,058)	3,138,488	(155,230)	(195,069)

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA ALIRAN TUNAI (Sambungan)**  
 Bagi Tahun Berakhir 31 Disember 2012

	Kumpulan		LTAT		
	Nota	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Aliran Tunai Dari Aktiviti-Aktiviti Pelaburan</b>					
Pembelian harta tanah, loji dan peralatan		(893,550)	(1,018,028)	(559)	(4,575)
Penerimaan daripada penjualan harta tanah, loji dan peralatan		108,893	15,124	-	60
Pembangunan harta tanah		(531,844)	(331)	(531,844)	(331)
Pelaburan harta tanah		(29,851)	(29,901)	(11,413)	(1,812)
Penerimaan daripada penjualan pelaburan harta tanah		42,070	189,221	-	-
Penerimaan sewaan daripada pelaburan harta tanah		28,652	20,446	29,381	23,280
Pembelian aset-aset tidak ketara		(58,807)	(1,986)	-	-
Pembelian saham syarikat-syarikat sub-subsidiari		(108,790)	(640,470)	(27,000)	-
Pelaburan tambahan di dalam syarikat-syarikat subsidiari		(195,987)	(13,161)	(87,487)	(137,786)
Penjualan sebahagian syarikat-syarikat subsidiari		305,678	97,524	137,795	19,373
Penebusan saham keutamaan boleh tebus syarikat-syarikat subsidiari		10,109	3,206	10,109	3,206
Pelaburan tambahan syarikat-syarikat bersekutu		-	(3,600)	-	(3,600)
Penjualan syarikat-syarikat bersekutu		-	4,929	-	-
Penerimaan pendapatan lain daripada syarikat-syarikat bersekutu		275	268	275	268
Pembelian saham entiti kawalan bersama		(11,217)	(7,132)	-	-
Pembelian sekuriti sedia untuk dijual		(1,815,198)	(2,400,681)	(1,712,409)	(1,761,148)
Pemulangan modal pelaburan di luar Malaysia		542	68	542	68
Pembangunan harta tanah dalam pelaksanaan		(1,452)	(1,292)	(1,452)	(1,292)
Penerimaan daripada jualan hartanah lelongan		21,611	118,687	-	-
Penjualan sekuriti sedia untuk dijual		1,666,808	1,472,200	1,653,582	1,410,404
Pelaburan tambahan sekuriti dipegang untuk urus niaga		(87,991)	(255,148)	(87,991)	(255,148)
Pemulangan kecairan oleh sekuriti dipegang untuk urus niaga		112,664	153,143	112,664	153,143
Penerimaan faedah		354,291	348,722	72,544	72,315
Dividen diterima daripada syarikat-syarikat bersekutu		24,493	53,859	21,763	53,859
Dividen diterima daripada sekuriti sedia untuk dijual		165,759	138,156	59,442	66,520
Penerimaan daripada pelaburan di luar Malaysia		-	145	-	145
Dividen diterima daripada saham keutamaan boleh tebus terkumpul syarikat-syarikat bersekutu		-	1,195	-	1,195
Dividen diterima daripada saham keutamaan tidak boleh tebus terkumpul		997	750	997	750
Bayaran balik cukai kredit daripada Lembaga Hasil Dalam Negeri		39,036	122,854	39,036	122,854
Pemulangan modal sekuriti sedia untuk dijual		509	-	509	-
Pembelian saham keutamaan boleh tebus terkumpul		(44,232)	-	(44,232)	-
Pemulangan modal Bon (Sukuk Al-Musyarakah)		300,000	-	300,000	-
Dividen diterima daripada syarikat-syarikat subsidiari		-	-	421,303	229,024
Dividen diterima daripada saham keutamaan boleh tebus terkumpul syarikat-syarikat subsidiari		-	-	1,200	2,989
<b>Tunai bersih (digunakan untuk)/dari aktiviti-aktiviti pelaburan</b>		<b>(596,532)</b>	<b>(1,631,233)</b>	<b>356,755</b>	<b>(6,239)</b>

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

**PENYATA ALIRAN TUNAI (Sambungan)**  
Bagi Tahun Berakhir 31 Disember 2012

	Nota	Kumpulan		LTAT	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Aliran Tunai Dari Aktiviti-Aktiviti Pembiayaan</b>					
Penerimaan caruman ahli		705,772	619,061	705,772	619,061
Pengeluaran caruman ahli		(620,682)	(733,492)	(620,682)	(733,492)
Kumpulan wang pembangunan aset tetap		590	772	-	-
Penerimaan geran kerajaan bagi Program Pembangunan Sosio Ekonomi Veteran ATM tidak berpencen (PPSEV)		20,000	-	-	-
Penerimaan geran khas Kementerian Pertahanan untuk Program National Blue Ocean Strategy 7 (NBOS7)		2,173	-	-	-
(Pengurangan)/Penambahan bersih daripada pinjaman lain		(59,105)	1,582,098	-	-
Bayaran faedah		(298,162)	(209,563)	-	-
Terbitan saham kepada kepentingan bukan mengawal		-	10,492	-	-
Bayaran dividen kepada kepentingan bukan mengawal		(275,856)	(343,318)	-	-
Penerimaan daripada pinjaman jangka panjang		2,206,153	724,304	-	-
Bayaran balik pinjaman jangka panjang		(345,150)	(407,383)	-	-
Deposit dicagarkan		500,000	(500,000)	-	-
<b>Tunai bersih dari/(digunakan untuk) aktiviti-aktiviti pembiayaan</b>		<b>1,835,733</b>	<b>742,971</b>	<b>85,090</b>	<b>(114,431)</b>
(Pengurangan)/penambahan bersih tunai dan kesetaraan tunai		(2,162,857)	2,250,226	286,615	(315,739)
Turun naik pertukaran mata wang		444	130	-	-
<b>Tunai dan kesetaraan tunai pada 1 Januari</b>		<b>12,178,368</b>	<b>9,928,012</b>	<b>867,512</b>	<b>1,183,251</b>
<b>Tunai dan kesetaraan tunai pada 31 Disember</b>	38	<b>10,015,955</b>	<b>12,178,368</b>	<b>1,154,127</b>	<b>867,512</b>

Nota-nota yang dilampirkan merupakan bahagian pelengkap penyata kewangan ini.

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 1. LATAR BELAKANG DAN AKTIVITI UTAMA

Lembaga Tabung Angkatan Tentera yang lebih dikenali dengan singkatan LTAT, telah ditubuhkan pada bulan Ogos 1972 di bawah Akta Parlimen. Pejabat berdaftar adalah di Tingkat 12, Bangunan LTAT, Jalan Bukit Bintang, Peti Surat 11542, 50748 Kuala Lumpur.

Aktiviti utama Lembaga Tabung Angkatan Tentera (LTAT) mengikut Akta Tabung Angkatan Tentera 1973 (Akta 101) adalah bagi mentadbir dan melabur kumpulan wang caruman anggota-anggota Angkatan Tentera Lain-Lain Pangkat yang mencarum secara wajib dan Pegawai Angkatan Tentera dan Anggota Kerahan Angkatan Sukarela yang mencarum secara sukarela. Aktiviti ini meliputi proses mengumpul, mengurus dan melabur dana wang caruman dalam pembangunan harta tanah (nota 5), pelaburan harta tanah (nota 6), sewa pajak tanah prabayaran (nota 7), syarikat-syarikat subsidiari (nota 10), syarikat-syarikat bersekutu (nota 11), sekuriti sedia untuk dijual (nota 13), sekuriti dipegang hingga matang (nota 14), sekuriti dipegang untuk urus niaga (nota 20), aset derivatif (nota 21) dan deposit (nota 22).

LTAT juga melaksanakan program-program latihan peralihan bagi anggota Angkatan Tentera yang akan atau yang telah bersara.

Penyata kewangan bagi tahun berakhir 31 Disember 2012 telah diluluskan oleh Lembaga Pengarah untuk pengeluaran berdasarkan resolusi pengarah pada 23 Mei 2013.

### 2. DASAR-DASAR UTAMA PERAKAUNAN

#### 2.1 Asas penyediaan

##### (a) Pernyataan pematuhan

Pada 19 November 2011, Lembaga Piawaian Perakaunan Malaysia (MASB) telah mengumumkan rangka kerja perakaunan baru yang diluluskan iaitu Piawaian Pelaporan Kewangan Malaysia (MFRS).

Rangka kerja MFRS ini diterima pakai bagi entiti selain daripada entiti swasta bagi tahun kewangan mulai pada atau selepas 1 Januari 2012 dengan pengecualian kepada entiti-entiti yang berada di bawah skop *MFRS 141 : Agriculture (MFRS 141)* dan *IC Interpretation 15 : Agreements for Construction of Real Estate (IC 15)* termasuk syarikat induk, pelabur signifikan dan pengusaha niaga ( dikenali sebagai *transitioning entities*) untuk menerima pakai rangka kerja MFRS mulai 1 Januari 2013.

Pada 30 Jun 2012, MASB telah mengumumkan untuk membenarkan entiti dalam skop *Agriculture dan Real Estate (transitioning entities)* menanggung penerimaan pakai rangka kerja MFRS kepada tahun berikutnya. Dengan ini, rangka kerja MFRS menjadi mandatori kepada semua entiti bagi tahun kewangan bermula pada atau selepas 1 Januari 2014.

LTAT yang berada di bawah skop *transitioning entities* memilih untuk menerima pakai rangka kerja MFRS bagi tahun kewangan mulai pada 1 Januari 2014 dan dikehendaki menerima pakai rangka kerja MFRS di dalam penyata kewangan bagi tahun berakhir 31 Disember 2014. Bagi tahun kewangan berakhir 31 Disember 2012 dan 31 Disember 2013, Kumpulan akan menyediakan penyata kewangan dengan mengguna pakai rangka kerja FRS.

Dalam pembentangan penyata kewangan MFRS, Kumpulan dikehendaki menyatakan semula penyata kewangan perbandingan bagi menunjukkan kesan menerima pakai rangka kerja MFRS.

Pelarasan semasa peralihan sekiranya perlu dibuat secara retrospektif ke atas baki mula keuntungan terkumpul.

Walau bagaimanapun, empat (4) buah syarikat-syarikat subsidiari dan satu (1) buah perbadanan telah memilih untuk menerima pakai rangka kerja MFRS bagi tahun kewangan mulai 1 Januari 2012. Pemilihan menerima pakai rangka kerja perakaunan yang berbeza dengan LTAT tidak memberi kesan yang signifikan kepada penyediaan penyata kewangan Kumpulan LTAT kerana syarikat-syarikat subsidiari tersebut tidak berada di bawah skop MFRS 141 dan IC 15. Syarikat-syarikat subsidiari dan Perbadanan tersebut adalah seperti berikut :

- i Affin Holdings Berhad
- ii Power Cables Sdn Bhd
- iii Boustead Reit Managers Sdn Bhd
- iv Irat Properties Sdn Bhd
- v Perwira Niaga Malaysia

## **2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)**

### **2.1 Asas penyediaan (sambungan)**

#### **(a) Pernyataan pematuhan (sambungan)**

Kaedah perkiraan dan dasar perakaunan yang diterima pakai oleh Kumpulan dalam penyata kewangan ini adalah tekal dengan penyata kewangan bagi tahun berakhir 31 Disember 2011 kecuali penerimaan pakai MFRS/Piawaian Pelaporan Kewangan (FRS) pindaan yang berkuat kuasa bagi penyata kewangan mulai 1 Januari 2012 seperti berikut :

1. MFRS /Pindaan FRS 7 - Pendedahan - Pindahan Aset Kewangan
2. MFRS/Pindaan FRS 112 - Cukai Tertunda - Pemungutan Aset-aset Pendasar
3. MFRS/Pindaan FRS 124 - Pendedahan Pihak Berkaitan

Penerimaan pakai MFRS/FRS pindaan tidak memberi impak ke atas kedudukan kewangan dan persembahan penyata kewangan.

#### **(b) Asas pengukuran**

Penyata kewangan Kumpulan dan LTAT telah disediakan mengikut kelaziman kos sejarah kecuali seperti yang dinyatakan dalam dasar perakaunan di bawah.

#### **(c) Mata wang asing**

##### **(i) Mata wang fungsian dan pembentangan**

Penyata kewangan Kumpulan dan LTAT dikemukakan dalam Ringgit Malaysia (RM) dan semua nilai dibundarkan kepada ribu yang terdekat (RM '000), kecuali dinyatakan sebaliknya.

##### **(ii) Urus niaga mata wang asing**

Urus niaga dalam mata wang asing ditukarkan ke dalam mata wang fungsian dengan kadar pertukaran pada tarikh urus niaga dijalankan.

#### **(d) Penggunaan pertimbangan dan anggaran**

Bagi mematuhi FRS, pengurusan dikehendaki membuat pertimbangan, anggaran dan andaian yang memberi kesan kepada dasar-dasar perakaunan dan amaun aset, liabiliti, pendapatan dan perbelanjaan yang dilaporkan. Keputusan sebenar mungkin berbeza daripada anggaran-anggaran ini.

Anggaran dan andaian ini disemak semula atas dasar berterusan. Semakan semula terhadap anggaran perakaunan diiktiraf dalam penyata kewangan dalam tempoh anggaran tersebut disemak semula dan dalam tempoh masa depan yang berkenaan.

Tiada pertimbangan kritikal dan ketidaktentuan ketara dalam mengguna pakai dasar-dasar perakaunan yang memberi kesan ke atas pengiktirafan amaun-amaun di Penyata Kewangan kecuali yang dilaporkan dalam nota-nota seperti berikut :

- |         |   |
|---------|---|
| Nota 3  | Harta tanah, loji dan peralatan           |
| Nota 4  | Aset biologi                              |
| Nota 6  | Pelaburan harta tanah                     |
| Nota 13 | Sekuriti sedia untuk dijual               |
| Nota 14 | Sekuriti dipegang hingga matang           |
| Nota 17 | Pembangunan harta tanah dalam pelaksanaan |
| Nota 20 | Sekuriti dipegang untuk urus niaga        |
| Nota 21 | Aset dan Liabiliti derivatif              |

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)

#### 2.2 Ringkasan dasar-dasar utama perakaunan

##### (a) Asas penyatuan

##### (i) Syarikat-syarikat subsidiari

Syarikat-syarikat subsidiari ialah syarikat-syarikat di mana Kumpulan mempunyai kuasa untuk mengawal secara langsung atau tidak langsung dasar-dasar kewangan dan operasi bagi memperoleh faedah daripada kegiatan-kegiatannya. Kewujudan dan kesan daripada potensi hak untuk mengundi yang boleh dilaksanakan atau boleh ubah akan dipertimbangkan apabila menilai sama ada Kumpulan mempunyai kuasa ke atas entiti lain.

Pelaburan disebut harga dan tidak disebut harga dalam syarikat-syarikat subsidiari yang telah dihapuskan semasa penyatuan dinyatakan pada kos setelah ditolak kerugian kerosakan.

Penyata kewangan Kumpulan termasuk penyata kewangan LTAT dan syarikat-syarikat subsidiarinya yang disediakan sehingga akhir tahun. Penyata kewangan syarikat-syarikat subsidiari disediakan pada tarikh bersamaan dengan laporan LTAT.

Syarikat-syarikat subsidiari disatukan dari tarikh kawalan mula dikuat kuasakan sehingga tarikh kawalan sebenarnya tamat. Dalam penyediaan penyata kewangan Kumpulan, urus niaga antara syarikat dalam Kumpulan, baki dan keuntungan atau kerugian yang belum direalisasikan dihapuskan sepenuhnya. Dasar perakaunan yang sama diguna pakai dalam penyata kewangan Kumpulan untuk transaksi-transaksi dan perkara-perkara yang sama. Kerugian yang dapat diterapkan kepada kepentingan bukan mengawal di dalam sesebuah syarikat subsidiari adalah diperuntukkan kepada kepentingan bukan mengawal walaupun hasil ini di dalam kepentingan bukan mengawal mengalami baki defisit.

Pengambilalihan syarikat-syarikat subsidiari diakaunkan mengikut kaedah perakaunan pengambilalihan. Aset-aset boleh dikenal pasti diambil alih dan liabiliti-liabiliti dianggap diambil alih dalam penggabungan perniagaan adalah diukur pada nilai saksama pada tarikh pengambilalihan. Perbezaan nilai saksama ini dengan pertimbangan nilai saksama (termasuk nilai saksama pelaburan sedia ada) adalah muhibah atau diskaun atas pengambilalihan. Diskaun atas pengambilalihan mewakili muhibah negatif diiktiraf serta merta di dalam penyata pendapatan komprehensif. Kos-kos berkaitan pengambilalihan diiktiraf sebagai perbelanjaan dan dicaj sebagai perbelanjaan pengurusan pada masa kos itu wujud dan perkhidmatan diterima.

Dalam penggabungan perniagaan secara berperingkat-peringkat kepentingan ekuiti yang dipegang sedia ada yang diambil alih diukur semula pada nilai saksama pada tarikh pengambilalihan dan sebarang untung atau rugi yang timbul diiktiraf dalam penyata pendapatan komprehensif. Perubahan dalam kepentingan pemilikan Kumpulan dalam sesebuah syarikat subsidiari yang tidak mengakibatkan kehilangan mengawal dianggap sebagai urus niaga antara pemegang ekuiti dan dilaporkan dalam ekuiti.

Bagi setiap penggabungan perniagaan, Kumpulan akan memilih untuk mengukur amaun kepentingan bukan mengawal sama ada pada nilai saksama atau pada bahagian setara kepentingan bukan mengawal dan aset-aset bersih syarikat-syarikat subsidiari yang dapat dikenal pasti.

Polisi perakaunan muhibah ke atas pengambilalihan syarikat subsidiari dinyatakan dalam Nota 2.2 e (i).

Butir-butir syarikat-syarikat subsidiari disenaraikan di Nota 10.

##### (ii) Syarikat-syarikat bersekutu

Syarikat-syarikat bersekutu adalah perbadanan, perkongsian atau entiti-entiti lain yang mana Kumpulan boleh menggunakan pengaruh penting, tetapi bukan mengawal, umumnya disertakan dengan pemegangan saham di antara 20% hingga 50% daripada hak mengundi. Pengaruh penting ialah hak untuk menyertai dalam membuat keputusan-keputusan berkaitan polisi kewangan dan operasi syarikat-syarikat bersekutu tetapi tiada kuasa untuk mengawal polisi-polisi tersebut.

Pelaburan dalam syarikat-syarikat bersekutu diakaunkan dalam penyata kewangan Kumpulan mengikut kaedah perakaunan ekuiti. Mengikut kaedah perakaunan ekuiti, pelaburan dalam syarikat bersekutu dinyatakan di dalam penyata kedudukan kewangan Kumpulan pada kos campur perubahan selepas pengambilalihan di dalam pegangan Kumpulan ke atas aset bersih syarikat bersekutu, tolak pengagihan diterima dan tolak nilai kerugian kerosakan ke atas sesuatu pelaburan.

## **2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)**

### **2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)**

#### **(a) Asas penyatuan (sambungan)**

##### **(ii) Syarikat-syarikat bersekutu (sambungan)**

Penyata pendapatan komprehensif disatukan memaparkan bahagian keuntungan syarikat bersekutu selepas cukai. Bila terdapat perubahan dikenal pasti secara langsung di dalam ekuiti syarikat bersekutu, Kumpulan akan mengiktiraf bahagiannya mengikut perubahan tersebut. Keuntungan atau kerugian belum direalisasi ke atas urus niaga di antara Kumpulan dan syarikat bersekutu dihapuskan mengikut tahap kepentingan Kumpulan di dalam syarikat bersekutu. Bila kerugian ke atas bahagian Kumpulan melebihi kepentingannya di dalam syarikat bersekutu, Kumpulan tidak perlu mengiktiraf kerugian tambahan melainkan ke satu tahap Kumpulan menanggung obligasi konstruktif atau sah atau pembayaran dibuat bagi pihak syarikat bersekutu.

Penyata kewangan syarikat bersekutu terkini adalah digunakan dalam kaedah perakaunan ekuiti. Bila tarikh penyata kewangan yang telah diaudit digunakan tidak selari dengan Kumpulan, keuntungan bahagian diambil kira dari penyata kewangan yang telah diaudit dan penyata kewangan pengurusan sehingga akhir tempoh perakaunan. Pelarasan perlu dibuat ke atas penyata kewangan syarikat bersekutu untuk memastikan ketekalan polisi perakaunan digunakan dalam Kumpulan.

Bagi LTAT, pelaburan disebut harga dan tidak disebut harga dalam syarikat bersekutu dinyatakan pada kos setelah ditolak kerugian kerosakan. Bagi syarikat bersekutu yang telah dilupuskan, perbezaan antara terimaan jualan bersih dan amaun dibawa dicaj atau dikredit ke penyata pendapatan komprehensif.

Butir-butir syarikat-syarikat bersekutu disenaraikan di Nota 11.

#### **(b) Pelaburan dalam entiti kawalan bersama**

Entiti-entiti kawalan bersama adalah perbadanan, perkongsian atau entiti-entiti lain yang mana terdapatnya perkongsian kuasa yang telah dipersetujui secara kontraktual oleh Kumpulan dengan satu atau lebih pihak di mana keputusan kewangan dan operasi strategik berkaitan entiti tersebut memerlukan persetujuan sebulat suara daripada pihak-pihak yang berkongsi kuasa.

Pelaburan di dalam entiti kawalan bersama diakaunkan dalam penyata kewangan Kumpulan mengikut kaedah perakaunan ekuiti dan pada mulanya diiktiraf pada kos. Pelaburan Kumpulan dalam entiti kawalan bersama termasuk muhibah yang boleh dikenal pasti semasa pembelian setelah ditolak sebarang kerugian kerosakan terkumpul.

Apabila bahagian Kumpulan dalam kerugian entiti kawalan bersama bersamaan atau melebihi kepentingannya di dalam entiti kawalan bersama tersebut, termasuk sebarang belum terima yang tidak dijamin, kepentingan Kumpulan akan dikurangkan kepada sifar dan pengiktirafan kerugian selanjutnya akan dihentikan kecuali setakat obligasi undang-undang atau konstruktif yang ditanggung oleh Kumpulan atau pembayaran yang dibuat bagi pihak entiti kawalan bersama.

Bahagian Kumpulan dalam keuntungan atau kerugian entiti-entiti kawalan bersama selepas pengambilalihan diiktiraf dalam penyata pendapatan komprehensif, dan bahagian Kumpulan dalam pergerakan di dalam rizab diiktiraf dalam pendapatan komprehensif lain. Pergerakan selepas pengambilalihan terkumpul telah dilaraskan dengan amaun dibawa pelaburan.

#### **(c) Instrumen kewangan**

Instrumen kewangan adalah dikategorikan dan diukur dengan menggunakan dasar perakaunan seperti berikut :

##### **(i) Pengiktirafan awal dan pengukuran**

Instrumen kewangan adalah diiktiraf dalam penyata kedudukan kewangan apabila, dan apabila sahaja Kumpulan dan LTAT menjadi parti kepada peruntukan kontrak aset kewangan tersebut.

Instrumen kewangan pada permulaan diiktirafkan pada nilai saksama campur kos transaksi kecuali aset kewangan pada nilai saksama ke untung atau rugi, yang diiktirafkan pada nilai saksama.

Pembelian dan penjualan pelaburan adalah diiktirafkan atau dinyahiktiraf pada tarikh urus niaga, tarikh Kumpulan dan LTAT membeli atau menjual aset tersebut.

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)

#### 2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)

##### (c) Instrumen kewangan (sambungan)

##### (ii) Kategori dan pengukuran

Instrumen Kewangan Kumpulan dan LTAT adalah dikategorikan seperti berikut :

##### Aset kewangan

##### (1) Aset kewangan pada nilai saksama ke untung atau rugi

Aset kewangan diklasifikasikan sebagai aset kewangan pada nilai saksama ke untung atau rugi sekiranya ia dipegang untuk urus niaga atau ditentukan pada pengiktirafan awal.

Keuntungan atau kerugian direalisasikan dan yang belum direalisasikan yang timbul daripada penjualan atau perubahan dalam nilai saksama aset kewangan tersebut adalah diiktiraf dalam penyata pendapatan komprehensif dalam tempoh perubahan tertimbul

Aset kewangan lain yang dikelaskan di bawah kategori ini adalah diukur pada nilai saksama dengan untung atau rugi yang timbul daripada perubahan nilai saksama diiktirafkan dalam penyata pendapatan komprehensif.

##### (2) Pinjaman dan akaun belum terima

Pinjaman dan akaun belum terima adalah aset kewangan bukan derivatif dengan pembayaran tetap atau boleh ditentukan yang tidak disebut harga dalam pasaran aktif. Aset kewangan dikelaskan dalam kategori ini termasuk tunai dan baki-baki dengan bank-bank, pinjaman dan pendahuluan.

Pendapatan faedah atas pinjaman dan akaun belum terima diiktiraf dalam "Pendapatan faedah" dalam penyata pendapatan komprehensif.

Pengiktirafan cara biasa pinjaman dan pendahuluan dicatatkan pada tarikh penyelesaian apabila semua keadaan di bawah kontrak pinjaman telah dipenuhi.

##### (3) Sekuriti sedia untuk dijual

Sekuriti sedia untuk dijual adalah aset kewangan yang ditentukan sebagai sedia untuk dijual dan tidak dikelaskan di dalam dua kategori sebelum ini.

Pelaburan dalam instrumen ekuiti yang tidak ada harga pasaran disebut harga dalam pasaran aktif dan nilai saksama tidak dapat diukur dengan tepat adalah diukur pada kos tolak kerugian kerosakan.

Aset kewangan di bawah kategori sedia untuk dijual diukur pada nilai saksama dengan perubahan dalam nilai saksama diiktirafkan dalam pendapatan komprehensif lain.

##### (4) Sekuriti dipegang hingga matang

Sekuriti dipegang hingga matang adalah aset-aset kewangan bukan derivatif dengan pembayaran tetap atau berjadual dan tarikh matang yang telah ditetapkan dan Kumpulan mempunyai tujuan dan keupayaan positif untuk memegangnya sehingga tarikh matang.

Sekuriti dipegang hingga matang diukur pada kos yang dilunaskan menggunakan kaedah kadar faedah efektif. Keuntungan-keuntungan atau kerugian-kerugian diiktiraf dalam penyata pendapatan komprehensif bilamana sekuriti dinyahiktiraf atau ditolak dengan kerugian kerosakan dan melalui proses pelunasan.

Sekiranya, sebagai hasil daripada perubahan dalam niat atau keupayaan, ia tidak lagi sesuai untuk mengklasifikasikan pelaburan kewangan sebagai dipegang-hingga-matang, pelaburan tersebut diklasifikasi sebagai sedia-untuk-dijual dan diukur semula pada nilai saksama, dan perbezaan di antara amaun dibawanya dan nilai saksama akan diiktiraf dalam pendapatan komprehensif lain, kecuali untuk kerugian kerosakan dan perolehan dan kerugian pertukaran asing.

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)**

**2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)**

**(c) Instrumen kewangan (sambungan)**

**(ii) Kategori dan pengukuran (sambungan)**

**Aset kewangan (sambungan)**

**(4) Sekuriti dipegang hingga matang (sambungan)**

Sebarang jualan atau pengklasifikasian semula jumlah pelaburan kewangan dipegang-hingga-matang yang ketara kematangan pada tahun kewangan semasa atau dua tahun kewangan yang sebelumnya akan mencemarkan keseluruhan kategori dan mengakibatkan pelaburan kewangan dipegang-hingga-matang yang selebihnya diklasifikasikan semula kepada sedia-untuk-dijual kecuali untuk jualan atau pengklasifikasian semula yang :

- (i) amat dekat dengan kematangan atau tarikh panggilan di mana perubahan kadar faedah pasaran adalah tidak signifikan atas nilai saksama aset kewangan.
- (ii) berlaku selepas Kumpulan dapat mengutip sebahagian nilai asal aset-aset kewangan.
- (iii) dianggap sebagai peristiwa terpencil yang di luar kawalan Kumpulan, tidak berulang dan tidak dapat dijangkakan oleh Kumpulan.

Semua aset kewangan kecuali sekuriti dipegang untuk urus niaga adalah tertakluk kepada penilaian kerugian kerosakan.

**Liabiliti kewangan**

Semua liabiliti kewangan adalah diukur pada kos kecuali liabiliti kewangan yang dikategorikan sebagai liabiliti kewangan pada nilai saksama ke untung atau rugi.

Liabiliti kewangan lain dikategorikan sebagai liabiliti kewangan pada nilai saksama ke untung atau rugi adalah diukur berikutnya pada nilai saksama.

**(iii) Nyah pengiktirafan**

Aset kewangan adalah dinyahiktirafkan apabila hak untuk menerima dana daripada aset kewangan tersebut telah lupus atau aset kewangan tersebut telah dipindah kepada parti yang lain tanpa memegang kawalan atau risiko dan pampasan hak milik telah dipindah sejumlah yang signifikan. Apabila aset kewangan telah dinyahiktirafkan keseluruhannya, perbezaan di antara amaun dibawa dengan jumlah yang diterima dan sebarang keuntungan atau kerugian yang diiktirafkan terus ke ekuiti akan diiktirafkan dalam penyata pendapatan komprehensif.

**(iv) Penentuan nilai saksama**

Nilai saksama aset kewangan adalah berdasarkan pada harga penutup bagi saham disebut harga dalam pasaran aktif. Pelaburan yang tidak disebut harga yang tiada harga pasaran disebut harga dalam pasaran yang aktif atau kaedah penentuan nilai saksama, adalah dinyatakan pada kos.

**(v) Amalan biasa pembelian atau penjualan aset kewangan**

Amalan biasa pembelian atau penjualan adalah pembelian atau penjualan aset kewangan di bawah kontrak di mana terma memerlukan penghantaran aset dalam rangka masa yang ditentukan oleh peraturan atau konvensyen dalam pasaran tersebut.

Amalan biasa pembelian atau penjualan aset kewangan adalah diiktirafkan atau dinyahiktirafkan, di mana yang sesuai, dengan perakaunan tarikh niaga. Perakaunan tarikh niaga merujuk kepada :

- (a) Pengiktirafan aset belum diterima dan liabiliti belum dibayar pada tarikh niaga, dan
- (b) Aset yang dijual, pengiktirafan untung atau rugi pelupusan dan pengiktirafan penerima daripada pembeli untuk pembayaran pada tarikh niaga.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(d) Instrumen kewangan derivatif**

Instrumen kewangan derivatif pada permulaannya diiktiraf pada nilai saksama pada tarikh kontrak derivatif dimasuki dan kemudiannya dinilai semula pada nilai saksamanya. Nilai saksama diperolehi daripada harga pasaran yang disebut harga dalam pasaran yang aktif, termasuk urus niaga pasaran terkini, serta teknik penilaian, termasuk model aliran tunai yang didiskaunkan dan model peletakan harga pilihan, yang mana sesuai. Semua derivatif dikelaskan sebagai aset apabila mempunyai nilai saksama yang positif manakala sebagai liabiliti apabila nilai saksamanya adalah negatif.

Bukti terbaik nilai saksama derivatif yang direkod pada permulaan pengiktirafan ialah dengan menggunakan harga (nilai transaksi saksama semasa diberi atau diterima) melainkan nilai saksama instrumen dapat dibuktikan melalui perbandingan dengan transaksi dalam pasaran semasa yang dapat diperhatikan menggunakan instrumen yang sama (tanpa sebarang perubahan atau modifikasi) atau berdasarkan teknik penilaian di mana pembolehubah termasuk data tertinggal daripada pasaran yang dapat diperhatikan. Apabila terdapat bukti sedemikian Kumpulan akan mengiktirafkan keuntungan atau kerugian nilai saksama dengan segera.

**(e) Aset-Aset tidak ketara****(i) Muhibah**

Muhibah diukur pada kos ditolak sebarang kerugian kerosakan terkumpul. Muhibah tidak lagi dilunaskan sebaliknya, ia dikaji semula untuk ujian kerugian kerosakan secara tahunan atau lebih kerap lagi sekiranya peristiwa atau perubahan keadaan menunjukkan kemungkinan ia dikurangkan nilai.

Untuk tujuan ujian penilaian kerugian kerosakan, muhibah adalah diperuntukkan ke atas unit janaan tunai syarikat subsidiari berkenaan. Sekiranya amaun boleh pulih unit janaan tunai didapati kurang daripada amaun dibawa termasuk muhibah, kerugian kerosakan amaun akan diiktiraf dalam penyata pendapatan komprehensif. Kerugian kerosakan atas muhibah yang telah diiktiraf tidak boleh dicatat semula pada tempoh akan datang.

Apabila muhibah membentuk sebahagian daripada unit penjaan tunai dan sebahagian daripada operasi unit penjaan tunai itu dilupuskan, muhibah yang berkaitan dengan operasi yang dilupuskan itu dimasukkan sebagai amaun dibawa untuk menentukan untung atau rugi pelupusan operasi itu. Muhibah yang dilupuskan diukur berdasarkan nilai saksama relatif dan lebihan bahagian unit penjaan tunai yang belum dilupuskan akan dipegang.

**(ii) Perisian komputer**

Lesen perisian komputer yang diperolehi telah dipermodalkan menggunakan asas kos yang ditanggung untuk memperoleh dan menggunakan perisian khusus tersebut. Kos-kos ini dilunaskan sepanjang usia guna anggarannya iaitu tiga hingga lima tahun dan dinyatakan pada kos ditolak pelunasan terkumpul serta kerugian kerosakan terkumpul, jika ada.

Kos yang berkaitan dengan pembangunan atau penyelenggaraan program perisian komputer diiktiraf sebagai perbelanjaan apabila ia ditanggung. Kos yang berkaitan secara langsung dengan penghasilan produk perisian yang unik dan boleh dikenal pasti yang dikawal oleh Kumpulan, dan mempunyai kebarangkalian untuk menjana faedah ekonomi mengatasi kos menjangkaui satu tahun, akan diiktiraf sebagai aset-aset tidak ketara. Kos langsung termasuk kos pekerja pembangunan perisian serta sebahagian overhead berkaitan yang sesuai.

**(iii) Hak konsesi**

Sebuah sub-subsidiari Kumpulan telah diberikan konsesi yang berkaitan dengan penswastan makmal perubatan dan Stor Kementerian Kesihatan bagi pengagihan produk perubatan terpilih kepada hospital milik Kerajaan selama 11 tahun sejak 1998. Konsesi ini telah dilanjutkan lagi bagi tempoh 10 tahun bermula 1 Disember 2009. Hak untuk konsesi ini diambil alih merupakan sebahagian daripada penyatuan perniagaan dan pengiktirafan permulaan diukur pada nilai saksama pada tarikh pengambilalihan. Nilai saksama hak konsesi dikira dengan mendiskaunkan anggaran aliran tunai masa hadapan yang dijana dari tarikh pengambilalihan sehingga tempoh hak konsesi berakhir pada 30 November 2012.

Nilai saksama konsesi dilunaskan pada asas garis lurus sepanjang baki tempoh kontrak konsesi.

## 2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)

### 2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)

#### (e) Aset-aset tidak ketara (sambungan)

##### (iv) Hak untuk membekal

Perbelanjaan yang dilakukan bagi memperolehi hak untuk membekal produk farmaseutikal adalah dipermodalkan dan dilunaskan sepanjang tempoh konsesi 10 tahun. Hak ini mempunyai jangka hayat yang terbatas dan dinyatakan pada kos setelah ditolak pelunasan terkumpul dan kerugian kerosakan terkumpul.

Sekiranya terdapat tanda kerugian kerosakan, amaun dibawa hak untuk membekal produk farmaseutikal akan dinilai dan dikurangkan serta merta kepada amaun yang boleh didapatkan semula selaras dengan dasar perakaunan di nota 2.2 I (ii).

#### (f) Harta tanah, loji dan peralatan dan susut nilai

Semua butiran harta tanah, loji dan peralatan pada mulanya direkodkan pada kos. Kos-kos berikutnya adalah dimasukkan dalam amaun dibawa aset atau diiktiraf sebagai aset berasingan, seperti sewajarnya, hanya apabila kemungkinan manfaat-manfaat ekonomi masa depan berkaitan dengan butiran tersebut akan masuk ke dalam Kumpulan dan kos butiran tersebut boleh diukur dengan pasti. Amaun dibawa bahagian yang diganti tidak diiktiraf. Semua pembaikan dan penyelenggaraan lain dicaj ke penyata pendapatan komprehensif apabila ia ditanggung.

Selepas pengiktirafan awal, harta tanah, loji dan peralatan selain daripada tanah milik bebas dinyatakan pada kos tolak susut nilai terkumpul dan sebarang kerugian kerosakan terkumpul.

Penilaian semula ke atas harta tanah yang terdiri daripada tanah dan bangunan akan dibuat pada setiap tarikh penyata kedudukan kewangan bagi mengenal pasti sama ada terdapat kerugian kerosakan atau sebaliknya. Kerugian kerosakan atau defisit daripada penilaian semula diiktiraf sekiranya amaun dibawa aset melebihi nilai diperolehi. Nilai diperolehi adalah nilai saksama aset selepas ditolak kos jualan atau nilai penggunaan.

Sebarang lebih daripada penilaian semula akan diiktiraf di dalam pendapatan komprehensif lain dan diambil kira di dalam ekuiti sebagai rizab penilaian semula aset kecuai, sekiranya ia merupakan pembalikan kepada defisit penilaian bagi aset yang sama yang telah dicaj ke untung atau rugi sebelumnya.

Sebarang defisit daripada penilaian semula akan diiktiraf di dalam untung atau rugi, kecuai, sekiranya ia merupakan pembalikan kepada lebih penilaian bagi aset yang sama yang telah diambil kira di dalam ekuiti sebagai rizab penilaian semula aset sebelumnya.

Susut nilai terkumpul akan dihapuskan daripada nilai kasar dibawa dan dinyatakan pada nilai saksama. Lebih daripada penilaian semula sesuatu aset yang diambil kira di dalam rizab penilaian semula aset akan dipindahkan ke dalam keuntungan terkumpul sekiranya aset tersebut dilupus atau dijual.

Tanah milik bebas tidak mempunyai jangka hayat kegunaan yang terhad dan tidak disusut nilaikan. Tanah pegangan pajak jangka pendek dan jangka panjang dilunaskan sepanjang jangka masa pajakan. Bangunan dalam binaan tidak disusut nilaikan memandangkan aset tersebut belum tersedia untuk diguna. Susut nilai harta tanah, loji dan peralatan lain diperuntukkan berdasarkan kaedah sama rata untuk menghapus kira kos setiap aset sepanjang tempoh anggaran jangka hayat kegunaannya pada kadar tahunan seperti berikut :

Bangunan		
- milik bebas	1.25%	- 5.6%
- Pegangan pajak jangka pendek dan jangka panjang	1.25%	- 20%
Pesawat	6.7%	- 16.7%
Loji dan Peralatan Lain	6.0%	- 33.3%

Amaun dibawa, jangka hayat kegunaan dan kaedah susut nilai dikaji semula pada setiap akhir tahun kewangan bagi memastikan amaun, kaedah dan tempoh susut nilai adalah konsisten dengan anggaran sebelum ini dan jangkaan corak penggunaan manfaat-manfaat ekonomi masa depan yang terangkum dalam butiran harta tanah, loji dan peralatan tersebut.

Sesuatu butiran harta tanah, loji dan peralatan tidak diiktiraf semasa pelupusan atau apabila tiada manfaat ekonomi pada masa depan dijangka daripada penggunaan atau pelupusannya. Perbezaan antara hasil pelupusan bersih jika ada, dan amaun dibawa diiktiraf dalam penyata pendapatan komprehensif.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(g) Pembangunan harta tanah**

Pembangunan harta tanah merupakan tanah di mana tiada aktiviti dilaksanakan. Pembangunan harta tanah dinyatakan pada kos ditolak sebarang kerugian kerosakan terkumpul.

Polisi bagi pengiktirafan pengukuran kerugian kerosakan adalah berdasarkan kepada nota 2.2 I (i). Pembangunan harta tanah meliputi tabungan tanah yang di dalam proses untuk dipersiapkan bagi dibangunkan telah disediakan untuk pembangunan tetapi tidak dijangka akan dibuka untuk jualan. Kos adalah termasuk tanah, bahan-bahan, tenaga kerja, yuran profesional, kos pinjaman dan lain-lain kos pembangunan dan overhead berkaitan.

**(h) Pelaburan harta tanah**

Pelaburan harta tanah adalah harta tanah yang dipegang untuk memperoleh pendapatan sewa atau bagi modal tambah nilai atau kedua-duanya. Harta tanah yang disewakan kepada syarikat-syarikat subsidiari LTAT untuk menjalankan operasi perniagaan diambil kira sebagai diduduki oleh pemilik dan bukan pelaburan harta tanah.

Kumpulan dan LTAT telah menerima pakai kaedah nilai saksama dalam mengukur pelaburan harta tanah. Pelaburan harta tanah diukur pada permulaannya pada kosnya, termasuk kos urus niaga. Lanjutan daripada pengiktirafan permulaan, semua harta tanah diukur pada nilai saksama, dengan apa-apa perubahan diiktiraf dalam penyata pendapatan komprehensif.

Apabila sesuatu harta tanah, loji dan peralatan dipindahkan kepada pelaburan harta tanah berikutan perubahan dalam penggunaannya, apa-apa perbezaan dari tarikh pindahan antara amaun dibawa sesuatu harta tanah, loji dan peralatan berkenaan sejurus sebelum pindahan dan nilai saksamanya diiktiraf dalam penyata pendapatan komprehensif. Sekiranya lebih nilai saksama menterbalikkan kerugian kerosakan yang diiktiraf sebelum ini, lebih tersebut diiktiraf dalam penyata pendapatan komprehensif.

Nilai saksama ini adalah berdasarkan nilai pasaran, iaitu jumlah anggaran yang harta tanah tersebut boleh ditukar pada tarikh penilaian antara pembeli yang sanggup membeli dan penjual yang sanggup menjual dalam urus niaga tulus. Nilai saksama pelaburan harta tanah ditentukan oleh penilai profesional bebas.

Pelaburan harta tanah dinyahiktiraf apabila ia telah dilupuskan atau apabila pelaburan harta tanah tersebut ditarik balik penggunaannya selama-lamanya dan tiada manfaat ekonomi masa depan dijangka daripada pelupusan berkenaan. Apa-apa laba atau kerugian pada penamatan atau pelupusan sesuatu pelaburan harta tanah diiktiraf dalam penyata pendapatan komprehensif.

Harta tanah dalam binaan adalah diklasifikasikan sebagai Pelaburan harta tanah. Jika nilai saksama harta tanah dalam pembinaan tidak dapat ditentukan dengan tepat, pelaburan harta tanah adalah diukur pada kos sehingga nilai saksama dapat ditentukan atau pembinaan selesai, yang mana yang awal.

**(i) Pajakan****(a) Pajakan kewangan**

Pajakan diiktiraf sebagai pajakan kewangan jika terdapat perpindahan sebahagian besar risiko dan ganjaran pemilikan kepada Kumpulan. Pajakan kewangan adalah dipermodalkan di permulaan pajakan pada nilai kini aset pajakan atau, yang rendah, pada nilai kini pembayaran pajakan minimum. Sebarang kos langsung permulaan adalah ditambah kepada amaun dipermodalkan. Bayaran pajakan adalah diperuntukkan di antara caj kewangan dan pengurangan ke atas liabiliti pajakan untuk mencapai kadar faedah yang malar bagi baki liabiliti. Caj kewangan dicaj ke untung atau rugi. Sewaan luar jangka dicaj ke perbelanjaan dalam tempoh ia ditanggung, jika ada.

Aset pajakan disusut nilai sepanjang tempoh anggaran jangka hayat kegunaannya. Walau bagaimanapun, jika terdapat ketidakpastian bahawa Kumpulan tidak akan memperolehi ganjaran pemilikan pada akhir tempoh pajakan, aset tersebut akan disusut nilai ke atas baki tempoh anggaran jangka hayat kegunaan dan tempoh pajakan.

**(b) Pajakan operasi**

Pajakan aset-aset yang mana sebahagian besar risiko dan ganjaran pemilikan dikekalkan oleh pemberi pajak adalah dikelaskan sebagai pajakan operasi.

Bayaran pajakan operasi adalah diiktiraf sebagai perbelanjaan ke dalam untung atau rugi atas kaedah garis lurus sepanjang tempoh pajakan. Faedah insentif agregat yang diperuntukkan oleh pemberi pajak diiktiraf sebagai pengurangan perbelanjaan sewaan sepanjang tempoh pajakan menggunakan asas kaedah garis lurus.

## **2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)**

### **2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)**

#### **(j) Pembangunan harta tanah dalam pelaksanaan**

Pembangunan harta tanah dalam pelaksanaan terdiri daripada kos tanah dalam pembangunan berserta kos pembangunan yang berkaitan untuk keseluruhan projek dan kos langsung bangunan.

Hasil dan perbelanjaan daripada pembangunan harta tanah diiktiraf di penyata pendapatan komprehensif menggunakan kaedah peratusan siap, apabila keputusan kewangan terhadap aktiviti pembangunan boleh dianggar dengan sempurna. Kadar peratusan siap dikira menggunakan peratusan pembangunan harta tanah dalam pelaksanaan yang telah ditanggung di atas kerja yang telah dijalankan setakat tarikh berkaitan terhadap jumlah anggaran pembangunan harta tanah dalam pelaksanaan.

Apabila keputusan kewangan tidak dapat dianggarkan menggunakan dasar yang munasabah, hasil diiktiraf hanya setakat di mana kos yang dijangka dapat diperolehi semula dan kos atas harta tanah yang dijual diiktiraf sebagai perbelanjaan dalam tempoh di mana ia ditanggung.

Sebarang kerugian yang dijangka di atas projek pembangunan, termasuk kos yang akan ditanggung disepanjang tempoh kerosakan dibayar, adalah diiktiraf sebagai perbelanjaan serta merta.

Lebih atau kurang hasil yang diiktiraf di dalam penyata pendapatan komprehensif daripada bil kepada pembeli adalah dikelaskan sebagai bil terakru dalam penghutang dagangan atau bil dalam pelaksanaan dalam pemiutang dagangan.

Pembangunan harta tanah dalam pelaksanaan yang tidak diiktiraf sebagai perbelanjaan adalah diiktiraf sebagai aset, di mana ianya diukur mengikut kos dan nilai bersih.

#### **(k) Kontrak pembinaan**

Apabila hasil pembinaan kontrak dapat dianggarkan secara munasabah, perolehan dan kos kontrak masing-masing akan diiktirafkan sebagai pendapatan dan perbelanjaan berdasarkan peringkat kerja disiapkan. Peringkat penyediaan diukur dengan merujuk kepada jumlah kos kontrak yang dibelanjakan bagi pelaksanaan kerja bagi sesuatu tempoh dan dibahagikan dengan anggaran jumlah kos bagi keseluruhan kontrak.

Apabila hasil kontrak tidak dapat dianggarkan secara munasabah, perolehan kontrak yang diiktiraf hanya dihadkan kepada kos kontrak telah dibelanjakan dan ianya boleh diperolehi semula. Kos kontrak diiktirafkan sebagai perbelanjaan dalam tempoh ianya dibelanjakan.

Apabila dianggarkan jumlah kos kontrak telah melebihi jumlah perolehan kontrak, kerugian yang dijangka hendaklah diiktiraf terus sebagai belanja.

Perolehan kontrak terdiri dari amaun permulaan yang dipersetujui di dalam kontrak dan kontrak kerja tambahan, tuntutan dan bayaran insentif yang dihadkan.

Apabila jumlah kos yang dikenakan dan keuntungan yang diiktirafkan (ditolak kerugian yang telah diiktiraf) telah melebihi tuntutan kemajuan, baki tersebut akan ditunjukkan sebagai amaun terhutang daripada pelanggan. Sekiranya tuntutan kemajuan melebihi kos yang dikenakan dicampur keuntungan yang diiktiraf (ditolak kerugian yang telah diiktiraf), bakinya hendaklah ditunjukkan sebagai amaun terhutang kepada pelanggan.

#### **(l) Kerugian kerosakan**

##### **(i) Aset kewangan**

Semua aset kewangan (kecuali aset kewangan yang dikategorikan sebagai nilai saksama ke untung atau rugi, pelaburan dalam syarikat subsidiari dan syarikat bersekutu) adalah dinilai pada setiap tarikh pengglaporan untuk menentukan sama ada terdapat petunjuk objektif kerugian kerosakan akibat daripada satu atau lebih peristiwa yang ada impak ke atas anggaran aliran tunai masa hadapan aset tersebut.

Kerugian yang dijangkakan akibat daripada peristiwa masa hadapan, walau bagaimana berlaku, adalah tidak diiktirafkan.

Untuk pelaburan ekuiti, penurunan dalam nilai saksama daripada kos yang signifikan dan berlanjutan adalah petunjuk objektif kerugian kerosakan.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(l) Kerugian kerosakan (sambungan)****(i) Aset kewangan (sambungan)**

Kerugian kerosakan bagi pinjaman dan terimaan adalah diiktirafkan dalam untung atau rugi dan diukur dengan mengambilkira perbezaan di antara amaun dibawa aset tersebut dengan nilai semasa (present value) anggaran aliran tunai masa hadapan yang didiskaun pada kadar faedah efektif asal aset tersebut. Amaun dibawa aset tersebut dikurangkan dengan menggunakan akaun elaun.

Kerugian kerosakan aset kewangan sedia untuk dijual adalah diiktirafkan dalam penyata pendapatan komprehensif dan diukur sebagai perbezaan di antara kos perolehan aset tersebut dengan nilai saksama semasa aset tersebut tolak kerugian kerosakan yang diiktirafkan terdahulu. Apabila penurunan nilai saksama aset kewangan sedia untuk dijual diiktirafkan dalam pendapatan komprehensif lain-lain, kerugian kumulatif dalam penyata pendapatan komprehensif lain-lain akan direklasifikasikan dari ekuiti dan diiktirafkan dalam penyata pendapatan komprehensif.

Kerugian kerosakan instrumen ekuiti tidak disebut harga yang dibawa pada kos akan diiktirafkan dalam penyata pendapatan komprehensif dan diukur sebagai perbezaan di antara amaun dibawa aset tersebut dengan nilai semasa anggaran aliran tunai masa hadapan yang didiskaunkan pada kadar pulangan pasaran semasa aset kewangan yang sama.

Kerugian kerosakan yang diiktirafkan dalam penyata pendapatan komprehensif bagi pelaburan dalam instrumen ekuiti tidak dipelarasakan semula melalui penyata pendapatan komprehensif.

**(ii) Aset bukan kewangan**

Amaun dibawa untuk aset-aset dikaji pada setiap tarikh penyata kedudukan kewangan disediakan bagi menentukan sama ada terdapatnya tanda-tanda kerugian kerosakan.

Jika terdapat tanda-tanda kerugian kerosakan, amaun dibawa akan terus disusutkan kepada nilai yang diperolehi semula. Kerugian kerosakan akan terus diiktirafkan dalam penyata pendapatan komprehensif.

Pelarasakan semula kerugian kerosakan yang diiktiraf pada tahun-tahun terdahulu hanya direkod apabila terdapatnya tanda-tanda kerugian kerosakan aset-aset berkenaan tidak lagi wujud atau telah berkurang. Pelarasakan semula hanya diiktiraf setakat amaun dibawa bagi aset-aset berkenaan (ditolak susut nilai) yang telah dikenal pasti tiada kerugian kerosakan telah diiktiraf. Semua pelarasakan semula kerugian kerosakan akan dikreditkan ke penyata pendapatan komprehensif.

**(m) Inventori**

Inventori dan kerja dalam proses adalah dinilai mengikut kos dan nilai bersih yang boleh diperolehi, yang mana lebih rendah.

Kos meliputi kos bahan-bahan mentah langsung (dikira mengikut kaedah masuk dulu keluar dulu atau kaedah purata imbangan), buruh langsung, perbelanjaan langsung dan bahagian tertentu kos pasti pengeluaran. Untuk mendapatkan nilai bersih yang boleh diperolehi, peruntukan dibuat bagi semua barang usang dan kurang laris.

Nilai realisasi bersih adalah anggaran harga jualan dalam perniagaan biasa ditolak anggaran kos penyelesaian dan anggaran kos yang perlu untuk dijadikan jualan. Inventori harta siap terdiri daripada kos tanah dan kos pembangunan yang berkaitan.

**(n) Aset biologi**

Perbelanjaan bagi tanaman baru dan tanaman semula hasil tanaman yang berlainan yang dilakukan sehingga tanaman matang dipermodalkan manakala kos awal tanaman bagi kawasan yang ditanam semula dicajkan kepada penyata pendapatan komprehensif.

Susut nilai dan kos pinjaman luar yang berkaitan dengan pembangunan ladang baru adalah dimasukkan sebagai sebahagian daripada kos-kos tanaman belum matang yang dipermodalkan. Perbelanjaan tanaman semula yang dibelanjakan ke atas tanaman yang sama dicajkan kepada penyata pendapatan komprehensif di dalam tahun ianya dilakukan.

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)**

**2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)**

**(o) Tunai dan kesetaraan tunai**

Untuk tujuan penyata aliran tunai, tunai dan kesetaraan tunai mengandungi deposit, wang tunai dan baki bank yang mudah alih tunai dan tertakluk kepada jumlah risiko tidak ketara semasa perubahan nilai. Ini juga termasuk overdraf bank yang merupakan sebahagian pengurusan daripada tunai Kumpulan.

**(p) Bil dan penerimaan belum bayar**

Bil dan penerimaan belum bayar bagi syarikat subsidiari di dalam sektor bank dan kewangan merupakan bil dan penerimaan yang didiskaun semula dan masih belum dijelaskan dipasaran.

**(q) Pinjaman dan Akaun belum terima**

Akaun belum terima adalah dinyatakan pada kos setelah ditolak elaun hutang lapuk dan hutang ragu. Elaun khusus telah dibuat bagi hutang lapuk dan hutang ragu yang telah dikaji satu persatu dan dikenal pasti sebagai hutang lapuk dan hutang ragu.

**(r) Pemiutang**

Pemiutang dinyatakan pada kos.

**(s) Cukai**

Cukai pendapatan dalam untung atau rugi meliputi cukai semasa dan tertunda.

Cukai semasa ialah jumlah jangkaan cukai pendapatan yang perlu dibayar ke atas keuntungan bercukai untuk tahun dan dikira menggunakan kadar cukai yang telah digubal atau digubal secara substantif pada tarikh pelaporan.

Cukai tertunda diiktiraf menggunakan kaedah liabiliti ke atas perbezaan sementara pada tarikh pelaporan di antara asas cukai bagi aset dan liabiliti dan amaun dibawa dalam penyata kewangan. Liabiliti cukai tertunda diiktiraf bagi semua perbezaan sementara boleh ditolak, kredit cukai belum digunakan dibawa ke hadapan dan aset cukai tertunda diiktiraf bagi semua perbezaan sementara boleh ditolak, kredit cukai belum digunakan dibawa ke hadapan dan kerugian cukai tidak digunakan, sehingga ke tahap kemungkinan bahawa keuntungan boleh cukai wujud yang mana perbezaan sementara boleh ditolak, kredit cukai belum digunakan dibawa ke hadapan dan kerugian cukai belum digunakan boleh digunakan. Cukai tertunda tidak diperuntukkan bagi muhibah yang tidak boleh ditolak bagi tujuan cukai dan pengiktirafan permulaan aset dan liabiliti yang pada masa urus niaga, tidak memberi kesan ke atas keuntungan perakaunan dan tidak juga pada keuntungan boleh cukai.

**(t) Manfaat pekerja**

**(i) Manfaat jangka pendek**

Gaji, bonus dan caruman kepada institusi keselamatan sosial diiktiraf sebagai perbelanjaan Kumpulan dan LTAT pada tahun di mana perkhidmatan diberikan oleh kakitangan. Ketidakhadiran berbayar terkumpul jangka pendek seperti cuti tahunan diiktiraf apabila perkhidmatan diberikan oleh pekerja manakala ketidakhadiran berbayar tidak terkumpul jangka pendek seperti cuti sakit diiktiraf apabila ketidakhadiran berlaku.

**(ii) Pelan caruman tetap**

Caruman yang dibuat kepada Kumpulan Wang Simpanan Pekerja. Caruman ini diiktiraf sebagai perbelanjaan Kumpulan dan LTAT apabila urus niaga berlaku.

**(iii) Manfaat perubatan selepas persaraan**

Kumpulan dan LTAT telah memperuntukkan manfaat perubatan selepas persaraan kepada kakitangan-kakitangannya yang telah bersara dan pasangan. Pesara yang dilantik sebagai pegawai kontrak akan menggunakan manfaat ini selepas tamat tempoh perkhidmatan kontrak. Manfaat perubatan ini meliputi kos rawatan sepenuhnya di hospital/klinik Panel dan Kerajaan. Peruntukan ini diiktiraf secara akrual di dalam penyata pendapatan komprehensif tahun semasa sebagai perbelanjaan dan liabiliti di dalam penyata kedudukan kewangan sebagai peruntukan manfaat perubatan selepas persaraan.

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)

#### 2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)

##### (t) Manfaat pekerja (sambungan)

##### (iii) Manfaat perubatan selepas persaraan (sambungan)

Pengiraan amaun tanggungan manfaat perubatan selepas persaraan adalah berdasarkan penilaian tahunan aktuari (dijalankan setiap tiga tahun) dengan menganggarkan amaun manfaat yang berhak diterima oleh kakitangan berhubung dengan perkhidmatan yang diberikan oleh mereka dalam tahun kewangan semasa dan sebelumnya. Manfaat tersebut ditentukan oleh aktuari menggunakan kaedah aktuari Unjuran Kredit Unit. Keuntungan dan kerugian aktuari dikira sebagai pendapatan atau perbelanjaan sepanjang jangkaan purata baki tahun bekerja yang tinggal untuk kakitangan yang menyertai skim ini, apabila keuntungan atau kerugian aktuari terkumpul yang tidak dikira melebihi 10% berbanding dengan nilai kini obligasi manfaat dan nilai saksama pelan aset yang mana lebih tinggi.

Andaian utama yang telah digunakan dalam pengiraan kaedah aktuari ini ialah :

(a) Kadar inflasi terhadap kos rawatan ialah 6% setahun; dan

(b) Kadar diskaun ialah pada 7% setahun.

Manakala pengiraan amaun tanggungan bagi bayaran 'award' cuti gantian kepada kakitangan yang bersara adalah berdasarkan angka sebenar pada tarikh penyata kedudukan kewangan serta kelayakan mengikut terma dan syarat perkhidmatan. Kadar gaji semasa digunakan untuk mengira amaun tanggungan ini.

##### (u) Pengiktirafan pendapatan

Pendapatan jualan barangan dan perkhidmatan diiktiraf berdasarkan kepada nilai inbois barangan dan perkhidmatan yang diedarkan pada tahun semasa.

Pendapatan dari jualan peralatan telekomunikasi pula diiktiraf setelah barangan dihantar. Pendapatan dari perkhidmatan pemasangan diiktiraf setelah kerja pemasangan selesai dan diterima.

Pendapatan daripada kontrak dan pembangunan harta tanah diiktiraf melalui kaedah peratusan siap. Peruntukan penuh dibuat ke atas kerugian yang dijangkakan.

Pendapatan faedah syarikat subsidiari di dalam sektor bank dan kewangan bagi sekuriti dipegang hingga matang dan pinjaman-pinjaman dan akaun-akaun belum diterima, adalah diukur menggunakan kaedah faedah efektif ('EIR'), di mana kadar tersebut akan mendiskaun anggaran penerimaan aliran tunai melalui jangka hayat pinjaman, atau apabila perlu, tempoh yang lebih pendek kepada nilai dibawa bersih pinjaman tersebut.

Pendapatan dividen dari pelaburan saham adalah diiktiraf apabila hak pemegang saham untuk menerima dividen telah dapat dipastikan.

##### (v) Geran

Geran kerajaan yang diterima dibahagikan kepada empat kumpulan wang iaitu :

##### (i) Kumpulan wang mengurus

Geran yang diterima di bawah kumpulan wang ini adalah untuk tujuan membiayai perbelanjaan operasi dan diambil kira sebagai pendapatan dalam penyata pendapatan komprehensif.

##### (ii) Kumpulan wang pembangunan aset tetap

Geran yang diterima di bawah kumpulan wang ini adalah untuk tujuan membiayai pembelian harta tanah, loji dan peralatan adalah dikreditkan ke kumpulan wang pembangunan aset tetap dan dilunaskan dalam tempoh jangka hayat guna harta tanah, loji dan peralatan atau apabila harta tanah, loji dan peralatan dihapus kira.

##### (iii) Kumpulan wang skim pinjaman pembangunan usahawan

Geran yang diterima di bawah kumpulan wang ini adalah untuk tujuan membiayai pinjaman oleh para usahawan adalah dikreditkan ke kumpulan wang skim pinjaman pembangunan usahawan.

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)**

**2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)**

(v) **Geran (sambungan)**

(iv) **Kumpulan wang skim pinjaman kakitangan**

Geran yang diterima di bawah kumpulan wang ini adalah untuk tujuan membiayai pinjaman oleh kakitangan adalah dikreditkan ke kumpulan wang pinjaman kakitangan.

(w) **Aset bukan semasa dipegang untuk jualan**

Aset-aset bukan semasa atau Kumpulan dilupuskan diklasifikasikan sebagai dipegang untuk jualan sekiranya amaun dibawa akan diperolehi melalui transaksi jualan dan bukannya melalui penggunaan yang berterusan. Aset-aset ini diukur pada terendah di antara amaun dibawa dengan nilai saksama ditolak kos jualan apabila jualan berkemungkinan besar akan berlaku dan aset atau kumpulan dilupuskan tersedia untuk jualan dengan serta merta di dalam keadaan semasa, hanya tertakluk kepada terma-terma biasa dan lazim.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**  
 Bagi Tahun Berakhir 31 Disember 2012

**3. HARTA TANAH, LOJI DAN PERALATAN**

	Harta Tanah Milik Bebas Tanah RM'000	Harta Tanah Sewa Pajak Jangka Panjang Tanah RM'000	Harta Tanah Sewa Pajak Jangka Pendek Tanah RM'000	Harta Tanah Sewa Pajak Jangka Pendek Bangunan RM'000	Pesawat RM'000	Loji & Peralatan Lain RM'000	Bangunan Dalam Binaan RM'000	Jumlah RM'000
<b>2012</b>								
<b>Kos/Penilaian</b>								
<b>Baki pada 1 Januari</b>	377,048	833,123	183,130	685,765	737,511	1,641,238	620,581	5,277,900
Penambahan	76,230	86,025	153,746	15,182	-	98,431	168,578	613,969
Penjualan/Pelarasan/Pelupusan	(9,011)	(8,231)	(5,988)	(59,551)	(26,207)	(138,611)	(2,506)	(260,098)
Pindah ke prabayaran jangka panjang (Nota 8)	-	-	-	-	-	-	(2,800)	(2,800)
Pindah dari sewa pajak tanah prabayaran (Nota 7)	-	-	9,367	-	-	-	-	9,367
Pindah ke aset-aset tidak ketara (Nota 9)	-	-	-	-	-	-	(429)	(429)
Penilaian semula	-	8	6,173	(883)	-	-	-	5,298
Aset dari subsidiari diambil alih	-	-	-	2,278	-	1,933	(863)	3,348
Reklasifikasi	4,113	129,702	40	1,392	-	131,945	(299,733)	-
Pelarasan pertukaran matawang	(55)	32	-	-	-	767	(18)	781
Penghapusan susut nilai terkumpul ke atas penilaian semula	-	(3)	(673)	(732)	-	-	-	(1,408)
<b>Baki pada 31 Disember</b>	<b>448,325</b>	<b>1,040,656</b>	<b>345,795</b>	<b>643,451</b>	<b>711,304</b>	<b>1,735,703</b>	<b>482,810</b>	<b>5,645,928</b>
<b>Susut nilai terkumpul</b>								
<b>Baki pada 1 Januari</b>	-	89,442	20,945	208,121	14,862	845,586	38,032	1,283,100
Penambahan	-	21,918	1,739	24,436	51,917	134,532	15,896	260,419
Penjualan/Pelarasan/Pelupusan	-	(6,192)	(1,403)	(50,804)	(328)	(127,601)	(817)	(191,438)
Pindah dari sewa pajak tanah prabayaran (Nota 7)	-	-	2,100	-	-	-	-	2,100
Aset dari subsidiari diambil alih	-	-	-	(1,373)	-	(3,354)	-	(4,727)
Reklasifikasi	-	(12)	-	-	-	18	(1)	-
Pelarasan pertukaran matawang	-	57	-	-	-	919	-	1,036
Kerugian kerosakan	140	-	-	-	-	-	21,340	21,480
Dipermodalkan di dalam kos kontrak	-	-	50	1,429	-	6,676	-	8,162
Penghapusan susut nilai terkumpul ke atas penilaian semula	-	(3)	(673)	(732)	-	-	-	(1,408)
<b>Baki pada 31 Disember</b>	<b>140</b>	<b>105,210</b>	<b>22,758</b>	<b>181,077</b>	<b>66,451</b>	<b>856,776</b>	<b>74,450</b>	<b>1,378,724</b>
<b>Amaun Dibawa</b>								
<b>Baki pada 31 Disember</b>	<b>448,185</b>	<b>935,446</b>	<b>323,037</b>	<b>462,374</b>	<b>644,853</b>	<b>878,927</b>	<b>408,360</b>	<b>4,267,204</b>

3. HARTA TANAH, LOJI DAN PERALATAN (sambungan)

Kumpulan	Harta Tanah Milik Bebas Tanah		Harta Tanah Sewa Pajak Jangka Panjang Tanah		Harta Tanah Sewa Pajak Jangka Pendek Tanah		Pesawat	Loji & Peralatan Lain	Bangunan Dalam Binaan	Jumlah
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000				
2011										
Kos/Penilaian										
Baki pada 1 Januari	264,369	715,708	170,527	514,600	23,394	151,321	-	1,555,791	387,426	3,783,136
Penambahan	2,315	12,731	5,218	130,815	-	29,560	586,200	121,728	260,993	1,149,560
Penjualan/Pelarasan/Pelupusan	(2,438)	(1,614)	(3,610)	(3,952)	(3,186)	(981)	-	(145,001)	(4,821)	(165,603)
Pindah dari sewa pajak tanah prabayaran (Nota 7)	-	-	6,795	-	-	-	-	-	-	6,795
Pindah ke aset-aset tidak ketara (Nota 9)	-	-	-	217	-	-	-	(319)	(11,210)	(11,312)
Pindah ke aset dipegang untuk jualan (Nota 24)	-	-	-	-	-	(25,876)	-	(19,530)	-	(45,406)
Penilaian semula	-	-	-	-	-	-	-	-	-	5,211
Aset dari subsidiari diambil alih	78,639	101,237	5,401	(198)	-	-	151,311	104,541	76,331	557,693
Reklasifikasi	34,165	5,074	-	42,780	105	21,873	-	22,918	(87,226)	-
Pelarasan pertukaran matawang	(2)	(8)	-	(12)	-	440	-	1,110	(912)	616
Penghapusan susut nilai terkumpul ke atas penilaian semula	-	(13)	(1,201)	(1,576)	-	-	-	-	-	(2,790)
Baki pada 31 Disember	377,048	833,123	183,130	685,765	20,313	179,191	737,511	1,641,238	620,581	5,277,900
Susut nilai terkumpul										
Baki pada 1 Januari	-	69,566	17,869	101,615	6,389	51,905	-	812,103	60,904	1,120,351
Penambahan	-	20,460	2,905	121,034	817	18,555	14,862	158,807	10,182	347,622
Penjualan/Pelarasan/Pelupusan	-	(564)	(629)	(13,024)	(1,234)	(846)	-	(125,296)	(36,620)	(178,213)
Pindah dari sewa pajak tanah prabayaran (Nota 7)	-	-	2,001	-	-	-	-	-	-	2,001
Pindah ke aset-aset tidak ketara (Nota 9)	-	-	-	-	-	-	-	(1,214)	-	(1,214)
Pindah ke aset dipegang untuk jualan (Nota 24)	-	-	-	-	-	(9,602)	-	(8,247)	-	(17,849)
Reklasifikasi	-	-	-	(125)	-	(23)	-	148	-	-
Pelarasan pertukaran matawang	-	(7)	-	(12)	-	144	-	227	(174)	178
Kerugian kerosakan	-	-	-	-	-	-	-	5,450	3,740	9,190
Dipermodalikan di dalam kos kontrak	-	-	-	-	-	-	-	3,608	-	3,824
Penghapusan susut nilai terkumpul ke atas penilaian semula	-	(13)	(1,201)	(1,576)	-	-	-	-	-	(2,790)
Baki pada 31 Disember	-	89,442	20,945	208,121	5,972	60,140	14,862	845,586	38,032	1,283,100
Amaun Dibawa										
Baki pada 31 Disember	377,048	743,681	162,185	477,644	14,341	119,051	722,649	795,652	582,549	3,994,800
Baki pada 1 Januari	264,369	646,142	152,658	412,985	17,005	99,416	-	743,688	326,522	2,662,785

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**3. HARTA TANAH, LOJI DAN PERALATAN (Sambungan)**

LTAT	Harta Tanah Milik Bebas RM'000	Harta Tanah Sewa Pajak Jangka Panjang Tanah RM'000	Bangunan RM'000	Loji & Peralatan Lain RM'000	Jumlah RM'000
<b>2012</b>					
<b>Kos/Penilaian</b>					
<b>Baki pada 1 Januari</b>	<b>125</b>	<b>44,500</b>	<b>35,612</b>	<b>34,773</b>	<b>115,010</b>
Penambahan	-	-	3	3,184	3,187
Penjualan/Pelarasan/Pelupusan	-	-	-	(2,470)	(2,470)
Penilaian semula	8	6,173	(883)	-	5,298
Penghapusan susut nilai terkumpul ke atas penilaian semula	(3)	(673)	(732)	-	(1,408)
<b>Baki pada 31 Disember</b>	<b>130</b>	<b>50,000</b>	<b>34,000</b>	<b>35,487</b>	<b>119,617</b>
<b>Susut nilai terkumpul</b>					
<b>Baki pada 1 Januari</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,589</b>	<b>23,589</b>
Penambahan	3	673	732	3,750	5,158
Penjualan/Pelarasan/Pelupusan	-	-	-	(2,419)	(2,419)
Penghapusan susut nilai terkumpul ke atas penilaian semula	(3)	(673)	(732)	-	(1,408)
<b>Baki pada 31 Disember</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,920</b>	<b>24,920</b>
<b>Amaun Dibawa</b>					
<b>Baki pada 31 Disember</b>	<b>130</b>	<b>50,000</b>	<b>34,000</b>	<b>10,567</b>	<b>94,697</b>
<b>2011</b>					
<b>Kos/Penilaian</b>					
<b>Baki pada 1 Januari</b>	<b>130</b>	<b>40,300</b>	<b>36,447</b>	<b>31,416</b>	<b>108,293</b>
Penambahan	-	-	939	4,701	5,640
Penjualan/Pelarasan/Pelupusan	-	-	-	(1,344)	(1,344)
Penilaian semula	8	5,401	(198)	-	5,211
Penghapusan susut nilai terkumpul ke atas penilaian semula	(13)	(1,201)	(1,576)	-	(2,790)
<b>Baki pada 31 Disember</b>	<b>125</b>	<b>44,500</b>	<b>35,612</b>	<b>34,773</b>	<b>115,010</b>
<b>Susut nilai terkumpul</b>					
<b>Baki pada 1 Januari</b>	<b>11</b>	<b>601</b>	<b>737</b>	<b>21,757</b>	<b>23,106</b>
Penambahan	2	600	839	3,073	4,514
Penjualan/Pelarasan/Pelupusan	-	-	-	(1,241)	(1,241)
Penghapusan susut nilai terkumpul ke atas penilaian semula	(13)	(1,201)	(1,576)	-	(2,790)
<b>Baki pada 31 Disember</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,589</b>	<b>23,589</b>
<b>Amaun Dibawa</b>					
<b>Baki pada 31 Disember</b>	<b>125</b>	<b>44,500</b>	<b>35,612</b>	<b>11,184</b>	<b>91,421</b>
<b>Baki pada 1 Januari</b>	<b>119</b>	<b>39,699</b>	<b>35,710</b>	<b>9,659</b>	<b>85,187</b>

**4. ASET BIOLOGI**

	Kumpulan	
	2012 RM'000	2011 RM'000
<b>Kos</b>		
<b>Baki pada 1 Januari</b>	<b>385,875</b>	439,169
Penambahan	<b>313,233</b>	2,933
Penjualan	(15)	(89)
Pindah ke aset dipegang untuk jualan (Nota 24)	-	(57,193)
Pelarasan pertukaran matawang	-	1,055
	<b>699,093</b>	385,875
<b>Susut nilai dan kerugian kerosakan terkumpul</b>		
<b>Baki pada 1 Januari</b>	<b>38,238</b>	81,959
Susut nilai bagi tahun	-	1,302
Pelarasan semula kerugian kerosakan	(3,596)	5,445
Pelarasan pertukaran matawang	-	683
Pindah ke aset dipegang untuk jualan (Nota 24)	-	(51,151)
	<b>34,642</b>	38,238
<b>Nilai buku bersih</b>		
<b>Baki pada 31 Disember</b>	<b>664,451</b>	347,637
Baki pada 1 Januari		357,210
<b>Kerugian kerosakan terkumpul</b>	<b>34,505</b>	71,368

Tambahan kepada aset biologi Kumpulan untuk tahun kewangan adalah termasuk kos faedah dipermodalkan berjumlah RM0.12 juta (2011 : RM0.2 juta).

**5. PEMBANGUNAN HARTA TANAH**

	Kumpulan		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Baki pada 1 Januari</b>				
<b>Kos</b>				
Tanah milik bebas	<b>16,743</b>	16,266	-	-
Harta tanah pajakan jangka panjang	<b>135,472</b>	135,501	<b>126,364</b>	126,033
Kos pembangunan	<b>192,371</b>	181,053	-	-
	<b>344,586</b>	332,820	<b>126,364</b>	126,033
<b>Penambahan</b>				
Tanah milik bebas	<b>543,700</b>	450	<b>543,318</b>	-
Harta tanah pajakan jangka panjang	<b>111,715</b>	331	<b>331</b>	331
	<b>1,000,001</b>	333,601	<b>670,013</b>	126,364
Pindah ke pembangunan harta tanah dalam pelaksanaan (Nota 17)				
Harta tanah pajakan jangka panjang	(196)	(362)	-	-
Kos pembangunan	(117,843)	(53,658)	-	-
	<b>881,962</b>	279,581	<b>670,013</b>	126,364
Penjualan harta tanah pegangan bebas dalam tahun	(543,318)	-	(543,318)	-
Kos pembangunan dalam tahun	<b>138,616</b>	65,005	-	-
<b>Baki pada 31 Disember</b>	<b>477,260</b>	344,586	<b>126,695</b>	126,364
Faedah yang dipermodalkan	<b>4,102</b>	1,962	-	-

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 6. PELABURAN HARTA TANAH

	Pelaburan Harta Tanah Siap RM'000	Pelaburan Harta Tanah Dalam Binaan Pada Kos RM'000	Jumlah RM'000
<b>Kumpulan</b>			
<b>2012</b>			
<b>Baki pada 1 Januari</b>	<b>1,745,554</b>	<b>374</b>	<b>1,745,928</b>
Keuntungan nilai saksama bersih (Nota 33)	77,248	-	77,248
Penambahan	12,639	-	12,639
Penambahan dari perbelanjaan berikutan	18,804	-	18,804
Pelarasan ke atas tambahan tahun terdahulu	(13,411)	-	(13,411)
Pelupusan	(19,780)	-	(19,780)
<b>Baki pada 31 Disember</b>	<b>1,821,054</b>	<b>374</b>	<b>1,821,428</b>
<b>2011</b>			
Baki pada 1 Januari	1,546,738	53,629	1,600,367
Keuntungan nilai saksama bersih (Nota 33)	120,486	-	120,486
Penambahan	1,337	-	1,337
Penambahan dari perbelanjaan berikutan	6,779	25,129	31,908
Pelarasan ke atas tambahan tahun terdahulu	(5,543)	(2,627)	(8,170)
Reklasifikasi	75,757	(75,757)	-
Baki pada 31 Disember	1,745,554	374	1,745,928
<b>LTAT</b>			
<b>2012</b>			
<b>Baki pada 1 Januari</b>	<b>377,598</b>	<b>374</b>	<b>377,972</b>
Keuntungan nilai saksama bersih (Nota 33)	9,494	-	9,494
Penambahan	12,536	-	12,536
<b>Baki pada 31 Disember</b>	<b>399,628</b>	<b>374</b>	<b>400,002</b>
<b>2011</b>			
Baki pada 1 Januari	363,528	374	363,902
Keuntungan nilai saksama bersih (Nota 33)	12,066	-	12,066
Penambahan	2,004	-	2,004
Baki pada 31 Disember	377,598	374	377,972

### 7. SEWA PAJAK TANAH PRABAYARAN

	Kumpulan	
	2012 RM'000	2011 RM'000
<b>Kos</b>		
<b>Baki pada 1 Januari</b>	<b>49,685</b>	64,615
Penambahan	26,860	-
Pindah ke harta tanah, loji dan peralatan (Nota 3)	(9,367)	(6,795)
Pengambilalihan aset syarikat-syarikat subsidiari	7,169	3,022
Pelupusan	-	(5,633)
Pelarasan pertukaran matawang	-	203
Pindah ke aset dipegang untuk jualan (Nota 24)	-	(7,224)
Reklasifikasi	-	1,497
	<b>74,347</b>	49,685

7. SEWA PAJAK TANAH PRABAYARAN (sambungan)

	Kumpulan	
	2012 RM'000	2011 RM'000
<b>Pelunasan terkumpul</b>		
<b>Baki pada 1 Januari</b>	<b>6,939</b>	7,121
Pelunasan dalam tahun (Nota 35)	634	1,019
Pindah ke harta tanah, loji dan peralatan (Nota 3)	(2,100)	(2,001)
Pelarasan pertukaran matawang	65	78
Pelupusan	-	(385)
Pindah ke aset dipegang untuk jualan (Nota 24)	-	(390)
Reklasifikasi	-	1,497
	<b>5,538</b>	6,939
<b>Nilai buku bersih</b>		
<b>Baki pada 31 Disember</b>	<b>68,809</b>	42,746
Baki pada 1 Januari		57,494

Analisis seperti berikut :

	31 Disember 2012 RM'000	Kumpulan	
		31 Disember 2011 RM'000	1 Januari 2011 RM'000
Sewa pajak jangka panjang	65,756	41,115	50,011
Sewa pajak jangka pendek	3,053	1,631	7,483
	<b>68,809</b>	42,746	57,494

8. PRABAYARAN JANGKA PANJANG

	Kumpulan	
	2012 RM'000	2011 RM'000
<b>Baki pada 1 Januari</b>	<b>143,267</b>	136,115
Penambahan	20,578	14,062
Pelunasan dalam tahun (Nota 35)	(9,367)	(6,910)
Pindah dari harta tanah, loji dan peralatan (Nota 3)	2,800	-
	<b>157,278</b>	143,267

Terdiri daripada bayaran sewa terdahulu yang dibuat kepada operator-operator stesen servis dan pemilik-pemilik tanah berkaitan dengan aktiviti-aktiviti stesen servis syarikat-syarikat subsidiari.

9. ASET-ASET TIDAK KETARA

Kumpulan	Muhibah RM'000	Perisian Komputer RM'000	Perbelanjaan Kapal Peronda Luar Pesisir RM'000	Hak Konsesi RM'000	Hak Untuk Membekal RM'000	Jumlah RM'000
<b>2012</b>						
<b>Kos</b>						
<b>Baki pada 1 Januari</b>	<b>1,320,663</b>	133,409	-	75,000	12,108	1,541,180
Pindah dari harta tanah, loji dan peralatan (Nota 3)	-	429	-	-	-	429
Penambahan	-	2,135	-	-	77,678	79,813
Pelupusan	-	(29)	-	-	-	(29)
	<b>1,320,663</b>	135,944	-	75,000	89,786	1,621,393

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**9. ASET-ASET TIDAK KETARA (sambungan)**

Kumpulan	Muhibah RM'000	Perisian Komputer RM'000	Perbelanjaan Kapal Peronda Luar Persisir RM'000	Hak Konsesi RM'000	Hak Untuk Membekal RM'000	Jumlah RM'000
<b>Pelunasan dan kerugian kerosakan terkumpul</b>						
<b>Baki pada 1 Januari</b>	-	<b>109,613</b>	-	<b>6,490</b>	<b>371</b>	<b>116,474</b>
Pelunasan dalam tahun (Nota 35)	-	<b>9,268</b>	-	<b>8,678</b>	<b>24,602</b>	<b>42,548</b>
Pelarasan	-	-	-	-	9	9
Pelupusan	-	(29)	-	-	-	(29)
	-	<b>118,852</b>	-	<b>15,168</b>	<b>24,982</b>	<b>159,002</b>
<b>Amaun dibawa</b>						
<b>Baki pada 31 Disember</b>	<b>1,320,663</b>	<b>17,092</b>	-	<b>59,832</b>	<b>64,804</b>	<b>1,462,391</b>
<b>2011</b>						
<b>Kos</b>						
Baki pada 1 Januari	1,223,158	121,240	455,341	-	-	1,799,739
Pengambilalihan pegangan dalam syarikat-syarikat sub-subsidiari	160,215	-	-	75,000	-	235,215
Pindah ke kepentingan bukan mengawal	(61,907)	-	-	-	-	(61,907)
Pindah dari harta tanah, loji dan peralatan (Nota 3)	-	11,312	-	-	-	11,312
Penambahan	-	884	-	-	12,108	12,992
Penjualan syarikat-syarikat subsidiari	(803)	-	-	-	-	(803)
Pindah ke hutang daripada pelanggan dalam kontrak	-	-	(455,341)	-	-	(455,341)
Pelupusan	-	(27)	-	-	-	(27)
	<b>1,320,663</b>	<b>133,409</b>	-	<b>75,000</b>	<b>12,108</b>	<b>1,541,180</b>
<b>Pelunasan dan kerugian kerosakan terkumpul</b>						
Baki pada 1 Januari	-	99,114	-	-	-	99,114
Pelunasan dalam tahun (Nota 35)	-	10,438	-	6,490	371	17,299
Pelarasan	-	(1,128)	-	-	-	(1,128)
Pelupusan	-	(25)	-	-	-	(25)
Pindah dari harta tanah, loji dan peralatan (Nota 3)	-	1,214	-	-	-	1,214
	-	<b>109,613</b>	-	<b>6,490</b>	<b>371</b>	<b>116,474</b>
<b>Amaun dibawa</b>						
<b>Baki pada 31 Disember</b>	<b>1,320,663</b>	<b>23,796</b>	-	<b>68,510</b>	<b>11,737</b>	<b>1,424,706</b>
<b>Baki pada 1 Januari</b>	<b>1,223,158</b>	<b>22,126</b>	<b>455,341</b>	-	-	<b>1,700,625</b>

9. ASET-ASET TIDAK KETARA (sambungan)

Muhibah

Amaun dibawa muhibah telah diagihkan kepada syarikat-syarikat subsidiari (berdasarkan kepada aktiviti-aktiviti utama syarikat-syarikat subsidiari), yang mewakili unit-unit penjana tunai ("CGU") Kumpulan adalah seperti berikut :

	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Unit-unit penjana tunai</b>		<b>Amaun dibawa</b>	
Perkhidmatan bank komersil	288,421	288,421	288,421
Industri berat	766,926	766,926	766,926
Harta tanah	14,163	14,163	14,163
Pharmaseutikal	98,308	98,308	-
Pengilangan dan penjualan barang	7,780	7,780	7,780
Perladangan	115,468	115,468	115,468
Lain-lain	29,597	29,597	30,400
	<b>1,320,663</b>	<b>1,320,663</b>	<b>1,223,158</b>

10. SYARIKAT-SYARIKAT SUBSIDIARI

	31 Disember 2012 RM'000	LTAT 31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Pada Kos</b>			
Saham disebut harga	2,643,157	2,565,111	2,409,888
Pelaburan dalam perbadanan	88,000	73,000	48,000
Saham tidak disebut harga	299,350	352,215	336,702
	<b>3,030,507</b>	<b>2,990,326</b>	<b>2,794,590</b>
<b>Pada Nilai Pasaran</b>			
Saham disebut harga	5,273,350	5,092,379	4,731,131
	<b>5,273,350</b>	<b>5,092,379</b>	<b>4,731,131</b>

Butir-butir syarikat-syarikat subsidiari adalah seperti berikut :

Nama syarikat	Aktiviti Utama	Milik Ekuiti		
		31 Disember 2012 %	31 Disember 2011 %	1 Januari 2011 %
<b>Disebut harga</b>				
Affin Holdings Berhad @	Pegangan pelaburan	48	48	48
Boustead Holdings Berhad	Pelaburan induk dan perladangan kelapa sawit	61	61	59
<b>Tidak disebut harga</b>				
Irat Properties Sdn Bhd	Pegangan pelaburan	98	98	98
Perbadanan Perwira Harta Malaysia #	Pemaju harta tanah	100	100	100
Perwira Niaga Malaysia #	Penjualan barang-barang keperluan pengguna	100	100	100
Perbadanan Hal Ehwal Bekas Angkatan Tentera #	Melaksanakan program-program sosio-ekonomi melalui latihan teknikal dan bukan teknikal bagi bakal pesara dan bekas anggota Angkatan Tentera Malaysia	100	100	100
Power Cables Malaysia Sdn Bhd	Mengilang dan menjual kabel elektrik	60	60	60
Boustead Reit Managers Sdn Bhd	Jualan dan pajakan semula estet perladangan sawit	62	62	62

@ Kumpulan mempunyai kuasa untuk mengawal secara langsung atau tidak langsung dasar-dasar kewangan dan operasi.

# Akaun-akaun Perbadanan ini diaudit oleh Ketua Audit Negara.

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 10. SYARIKAT-SYARIKAT SUBSIDIARI (sambungan)

Butir-butir syarikat-syarikat sub-subsidiari adalah seperti berikut :

Nama syarikat	Aktiviti Utama	Milik Ekuiti		
		31 Disember 2012 %	31 Disember 2011 %	1 Januari 2011 %
<b>Disebut harga</b>				
Boustead Heavy Industries Corporation Berhad *	Pegangan pelaburan	48	48	47
Boustead Properties Berhad *	Pegangan pelaburan dan pelaburan harta tanah	61	61	59
Pharmaniaga Berhad *	Pegangan pelaburan	47	52	-
UAC Berhad *	Pengilang barang simen gentian	40	40	39
<b>Tidak disebut harga</b>				
ABB Asset Management (M) Berhad +	Dorman	48	48	48
ABB IT & Services Sdn Bhd +	Dorman	48	48	48
ABB Nominee (Asing) Sdn Bhd +	Perkhidmatan nominee saham	48	48	48
ABB Nominee (Tempatan) Sdn Bhd +	Perkhidmatan nominee saham	48	48	48
ABB Trustee Berhad +	Perkhidmatan pengurusan amanah	48	48	48
ABB Venture Capital Sdn Bhd +	Dorman	48	48	48
Affin Bank Berhad +	Perkhidmatan bank komersial dan sewa beli	48	48	48
Affin Capital Sdn Bhd +	Pembubaran secara sukarela	48	48	48
Affin Factors Sdn Bhd +	Dorman	48	48	48
Affin Fund Management Sdn Bhd +	Pengurusan aset dan pengurusan unit amanah	48	48	48
Affin Futures Sdn Bhd +	Dorman	48	48	48
Affin Investment Bank Berhad +	Perkhidmatan bank pelaburan	48	48	48
Affin Islamic Bank Berhad +	Perkhidmatan bank islam	48	48	48
Affin Moneybrokers Sdn Bhd +	Broker kewangan	48	48	48
Affin Nominees (Asing) Sdn Bhd +	Perkhidmatan nominee saham	48	48	48
Affin Nominees (Tempatan) Sdn Bhd +	Perkhidmatan nominee saham	48	48	48
Affin Recoveries Berhad +	Dorman	48	48	48
Affin-ACF Capital Sdn Bhd +	Dorman	48	48	48
Affin-ACF Holdings Sdn Bhd +	Pegangan pelaburan	48	48	48
Affin-ACF Nominees (Tempatan) Sdn Bhd +	Dorman	48	48	48
BSNCB Nominees (Tempatan) Sdn Bhd +	Dorman	48	48	48
BSNC Nominees (Tempatan) Sdn Bhd +	Dorman	48	48	48
BSN Merchant Nominees (Asing) Berhad +	Dorman	48	48	48
BSN Merchant Nominees (Tempatan) Berhad +	Dorman	48	48	48
Merchant Nominees (Asing) Sdn Bhd +	Pembubaran secara sukarela	48	48	48
Merchant Nominees (Tempatan) Sdn Bhd +	Pembubaran secara sukarela	48	48	48
PAB Properties Sdn Bhd +	Perkhidmatan pengurusan harta tanah	48	48	48
PAB Property Development Sdn Bhd +	Dorman	48	48	48
PAB Property Management Services Sdn Bhd +	Dorman	48	48	48
AB Shipping Sdn Bhd *	Broker perkapalan	61	61	59
Astacanggih Sdn Bhd *	Pelaburan harta tanah	49	49	-
Bakti Wira Development Sdn Bhd *	Pegangan pelaburan	61	61	59
Bestari Marine Sdn Bhd *	Perunding dan kajian marin	61	61	59
BHIC Defence Technologies Sdn Bhd *	Pegangan pelaburan	48	48	47
BHIC Defence Techservices Sdn Bhd *	Penyelenggaraan dan servis barangan ketenteraan	48	48	47
BHIC Electronics and Technologies Sdn Bhd *	Penyelenggaraan dan servis peralatan dan senjata	48	48	47
BHIC Navaltech Sdn Bhd *	Penyelenggaraan, servis dan membekal alat ganti kapal	48	48	47
Bounty Crop Sdn Bhd *	Pegangan pelaburan	61	61	59
Boustead Advisory and Consultancy Services Sdn Bhd *	Pengurusan ladang	61	61	59
Boustead Balau Sdn Bhd *	Pemaju harta tanah	61	61	59
Boustead Buildings Materials Sdn Bhd *	Pengedar barangan binaan dan pengurusan projek	61	61	59

10. SYARIKAT-SYARIKAT SUBSIDIARI (sambungan)

Butir-butir syarikat-syarikat sub-subsidiari adalah seperti berikut :

Nama syarikat	Aktiviti Utama	31 Disember 2012 %	Milik Ekuiti	
			31 Disember 2011 %	1 Januari 2011 %
<b>Tidak disebut harga</b>				
Boustead Construction Sdn Bhd *	Pengurusan projek	61	61	59
Boustead Credit Sdn Bhd *	Pembiayaan sewa beli & pajakan	61	61	59
Boustead Curve Sdn Bhd *	Pelaburan harta tanah	61	61	59
Boustead DCP Sdn Bhd *	Pengilangan penyejuk air	61	61	59
Boustead Electronic Commerce Sdn Bhd *	Berhenti operasi	61	61	59
Boustead Eldred Sdn Bhd *	Perladangan kelapa sawit	61	61	59
Boustead Emastulin Sdn Bhd *	Pengedar automobil & perladangan dan pemprosesan kelapa sawit	61	61	59
Boustead Engineering Sdn Bhd *	Pengedar alat kejuruteraan dan bahan kimia	61	61	59
Boustead Estates Agency Sdn Bhd *	Pengurusan ladang	61	61	59
Boustead Global Trade Network Sdn Bhd *	Pengedar barang gunaan dan agen insurans	61	61	59
Boustead Gradient Sdn Bhd *	Perladangan dan pemprosesan kelapa sawit	61	61	59
Boustead Hotels & Resorts Sdn Bhd *	Operasi hotel	61	61	59
Boustead Idaman Sdn Bhd *	Pegangan pelaburan	61	61	59
Boustead Information Technology Sdn Bhd *	Khidmat komputer	61	61	59
Boustead Kanowit Oil Mill Sdn Bhd *	Pemprosesan kelapa sawit	43	43	42
Boustead Langkawi Shipyard Sdn Bhd * (Nama lama: Wavemaster-Langkawi Yacht Centre Sdn Bhd)	Membaiki dan menyelenggara perahu layar dan bot mewah	61	61	58
Boustead Management Services Sdn Bhd *	Khidmat pengurusan	61	61	59
Boustead Naval Shipyard Sdn Bhd *	Penyelenggaraan kapal tentera dan kapal dagang	61	61	59
Boustead Penang Shipyard Sdn Bhd *	Membina dan membaiki kapal dan pembinaan kejuruteraan berat	48	48	47
Boustead Petroleum Marketing Sdn Bhd *	Pemasaran barangan petroleum	53	53	52
Boustead Petroleum Sdn Bhd *	Pegangan pelaburan	32	32	31
Boustead Plantations Berhad *	Pegangan pelaburan dan perladangan kelapa sawit	61	61	59
Boustead Realty Sdn Bhd *	Pelaburan harta tanah	61	61	59
Boustead Rimba Nilai Sdn Bhd *	Perladangan dan pemprosesan kelapa sawit	61	61	59
Boustead Sedili Sdn Bhd *	Perladangan kelapa sawit	43	43	42
Boustead Segaria Sdn Bhd *	Perladangan kelapa sawit	61	61	59
Boustead Shipping Agencies Sdn Bhd *	Agan perkapalan	61	61	59
Boustead Shipping Agencies (B) Sdn Bhd *	Agan perkapalan	43	43	42
Boustead Silasuka Sdn Bhd *	Perladangan kelapa sawit	61	61	59
Boustead Sissons Paints Sdn Bhd *	Pengilang cat	61	61	72
Boustead Solandra Sdn Bhd *	Perladangan kelapa sawit	61	61	59
Boustead Sungai Manar Sdn Bhd *	Perladangan kelapa sawit	61	61	59
Boustead Sutera Sdn Bhd *	Perladangan kelapa sawit	61	61	59
Boustead Teluk Sengat Sdn Bhd *	Perladangan dan pemprosesan kelapa sawit	61	61	59
Boustead Trading Sdn Bhd *	Dorman	61	61	59
Boustead Travel Services Sdn Bhd *	Agan pelancongan	61	61	59
Boustead Trunkline Sdn Bhd *	Perladangan kelapa sawit	61	61	59
Boustead Weld Court Sdn Bhd *	Pelaburan harta tanah	61	61	59
Boustead Weld Quay Sdn Bhd *	Pelaburan harta tanah	61	61	-
Boustead-Anwarsyukur Estates Agency Sdn Bhd *	Pengurusan perladangan	61	61	59
Cargo Freight Shipping Sdn Bhd *	Agan perkapalan	43	43	42
Damansara Entertainment Centre Sdn Bhd *	Pelaburan harta tanah	61	61	59
Dominion Defence & Industries Sdn Bhd *	Membekal dan servis barangan marin dan barangan berkaitan ketenteraan	48	48	47
Emasewa Sdn Bhd *	Berhenti operasi	61	61	59

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**10. SYARIKAT-SYARIKAT SUBSIDIARI (sambungan)**

Butir-butir syarikat-syarikat sub-subsidiari adalah seperti berikut :

Nama syarikat	Aktiviti Utama	31 Disember	Milik Ekuiti	
		2012	31 Disember	1 Januari
		%	2011	2011
			%	%
<b>Tidak disebut harga</b>				
Holiday Bath Sdn Bhd *	Berhenti operasi	61	61	59
Johan Ceramics Berhad *	Mengilang dan menjual jubin seramik	60	97	96
Luboh Anak Batu Estates Sdn Bhd *	Berhenti operasi	61	61	59
Malaysian Welding Industries Sdn Bhd *	Dorman	61	61	44
MHS Aviation Bhd *	Perkhidmatan pengangkutan udara, kejuruteraan dan servis teknikal	31	31	-
Midas Mayang Sdn Bhd *	Pelaburan harta tanah	49	49	47
Minat Warisan Sdn Bhd *	Dorman	61	61	59
Mutiara Rini Sdn Bhd *	Pemaju harta tanah	61	61	59
Nam Seng Bee Hoon Sdn Bhd *	Pelaburan harta tanah	61	61	-
Naval Defence and Communication System Sdn Bhd *	Penyelenggaraan dan servis sistem telekomunikasi	48	48	47
Perstim Industries Sdn Bhd *	Pegangan pelaburan	48	48	47
Progress Casting (1982) Sdn Bhd *	Berhenti operasi	61	61	59
The University of Nottingham in Malaysia Sdn Bhd *	Operasi universiti	40	41	39
Title Winner Sdn Bhd *	Pelaburan harta tanah	49	49	47
U.K. Realty Sdn Bhd *	Berhenti operasi	61	61	59
Idaman Pharma Manufacturing Sdn Bhd *	Mengilang dan menjual produk farmaseutikal	47	52	-
Pharmaniaga Biomedical Sdn Bhd *	Peralatan hospital	47	52	-
Pharmaniaga Life Science Sdn Bhd *	Mengilang dan menjual produk farmaseutikal	47	52	-
Pharmaniaga Logistic Sdn Bhd *	Gudang, logistik dan pengedaran produk farmaseutikal	47	52	-
Pharmaniaga Manufacturing Sdn Bhd *	Mengilang dan menjual produk farmaseutikal	47	52	-
Pharmaniaga Marketing Sdn Bhd *	Penjualan produk farmaseutikal	47	52	-
Pharmaniaga Research Centre Sdn Bhd *	Kajian dan pembangunan produk farmaseutikal	47	52	-
SB Industries Sdn Bhd *	Pegangan harta tanah	40	40	36
UAC Steel Systems Sdn Bhd *	Membuat, menjual dan memasang bumbung sistem kerangka keluli	40	40	36
Irat Hotels & Resorts Sdn Bhd	Operator hotel dan resort	99	69	69
Pembinaan Perwira Harta Sdn Bhd	Kontraktor pembinaan	100	100	100
Usahasama PPHM-Juwana Sdn Bhd	Kontraktor pembinaan	51	51	51

+ Syarikat-syarikat subsidiari Affin Holdings Berhad

\* Syarikat-syarikat subsidiari Boustead Holdings Berhad

Semua syarikat-syarikat subsidiari dan sub-subsidiari di atas diperbadankan di Malaysia kecuali Boustead Trading Sdn Bhd dan Boustead Shipping Agencies (B) Sdn Bhd diperbadankan di Brunei Darussalam.

11. SYARIKAT-SYARIKAT BERSEKUTU

	Kumpulan			LTAT		
	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Pada kos</b>						
Saham tidak disebut harga	241,024	221,270	203,314	291,538	291,588	277,641
Bahagian rizab selepas pengambilalihan	794,260	737,268	711,046	-	-	-
	<b>1,035,284</b>	<b>958,538</b>	<b>914,360</b>	<b>291,538</b>	<b>291,588</b>	<b>277,641</b>

Ringkasan maklumat kewangan bagi syarikat-syarikat bersekutu yang tidak diselaraskan mengikut pegangan milik ekuiti Kumpulan adalah seperti berikut :

	31 Disember 2012 RM'000	Kumpulan 31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Aset dan Liabiliti</b>			
Aset semasa	1,574,991	1,471,013	1,145,690
Aset bukan semasa	1,778,047	1,344,935	1,238,589
<b>Jumlah Aset</b>	<b>3,353,038</b>	<b>2,815,948</b>	<b>2,384,279</b>
Liabiliti semasa	948,927	633,830	667,786
Liabiliti bukan semasa	481,095	198,824	222,313
<b>Jumlah Liabiliti</b>	<b>1,430,022</b>	<b>832,654</b>	<b>890,099</b>
<b>Keputusan</b>			
Hasil	1,523,754	1,805,882	1,933,109
Keuntungan selepas cukai	118,702	157,106	119,904

Butir-butir syarikat-syarikat bersekutu adalah seperti berikut :

Nama syarikat	Aktiviti Utama	Milik Ekuiti		
		31 Disember 2012 %	31 Disember 2011 %	1 Januari 2011 %
<b>Tidak disebut harga</b>				
Anglo-Eastern Plantations (M) Sdn Bhd	Pembangunan dan operasi perladangan kelapa sawit	30	30	30
Applied Agricultural Resources Sdn Bhd *	Penyelidikan dan khidmat nasihat pertanian	31	31	30
Asia Smart Cards Centre (M) Sdn Bhd *	Perkhidmatan kad pintar	31	31	30
Bond Pricing Agency Malaysia Sdn Bhd	Perkhidmatan pengurusan bon	20	20	20
BP Malaysia Holdings Sdn Bhd	Pegangan pelaburan	30	30	30
Cargill Feed Sdn Bhd	Mengilang dan menjual makanan ternakan	40	40	40
Cekap Mudah Sdn Bhd # *	Kontraktor pembinaan	43	43	42
Chery Holdings (Malaysia) Sdn Bhd	Pengilangan, pemasangan dan pengedaran kenderaan	20	20	20
Drew Ameroid (Malaysia) Sdn Bhd *	Pengedar bahan kimia perindustrian	31	31	30
EAC Holdings (Malaysia) Sdn Bhd	Pegangan pelaburan dan penyewaan harta tanah	20	20	20
Ericsson (Malaysia) Sdn Bhd	Reka bentuk rangkaian, membekal dan memasang peralatan telekomunikasi	30	30	30
Federal Fertilizer Co Sdn Bhd	Mengilang dan urus niaga baja dan bahan kimia	20	20	20
Guocera Tile Industries (Meru) Sdn Bhd	Mengilang jubin seramik	30	30	30
Hillcrest Gardens Sdn Bhd	Pembangunan harta tanah	35	35	35
International Wireless Technologies Sdn Bhd	Pengilangan, pengeluaran, pemasaran dan pengedaran hasil harta intelektual serta perkhidmatan yang berkaitan	30	30	30

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 11. SYARIKAT-SYARIKAT BERSEKUTU (sambungan)

Butir-butir syarikat-syarikat bersekutu adalah seperti berikut :

Nama syarikat	Aktiviti Utama	31 Disember 2012 %	Milik Ekuiti	
			31 Disember 2011 %	1 Januari 2011 %
<b>Tidak disebut harga</b>				
Jendela Hikmat Sdn Bhd	Pembangunan harta tanah	48	48	48
Kao (Malaysia) Sdn Bhd *	Pengedar barangan keperluan mandian dan rumahtangga	28	28	27
Ketengah Jaya Sdn Bhd	Perladangan kelapa sawit dan penanaman buah-buahan	29	29	29
Ketengah Perwira Sdn Bhd	Pembangunan dan penanaman kelapa sawit	49	49	49
Muhibbah-LTAT JV Sdn Bhd	Kontraktor kejuruteraan awam, marin dan struktur	49	49	49
Pavilion Entertainment Centre (M) Sdn Bhd *	Pembangunan harta tanah	31	31	30
Perimekar Sdn Bhd	Membekal dan servis barangan marin dan barangan berkaitan ketenteraan	32	32	32
Perumahan Kinrara Berhad	Pembangunan harta tanah dan padang golf	25	25	25
Wasco Coatings Malaysia Sdn Bhd	Perkhidmatan salut paip industri minyak dan gas	30	30	22
Prima Prai Sdn Bhd	Perkhidmatan pengurusan projek dan pegangan pelaburan	30	30	30
Restonic (M) Sdn Bhd	Pegangan pelaburan	20	20	20
San Miguel Yamamura Plastic Films Sdn Bhd	Mengilang dan menjual produk filem plastik	30	30	30
Sapura-LTAT Communications Technologies Sdn Bhd	Membekal peralatan komunikasi dan memberi perkhidmatan latihan	30	30	30
Usahasama SPNB-LTAT Sdn Bhd	Kontraktor pembinaan awam	49	49	49
Wah Seong Boustead Co Ltd *	Pengedar barangan pengguna dan bangunan	31	31	30
Warisan Pinang Sdn Bhd	Pembinaan kem tentera, perkhidmatan pengurusan dan pegangan pelaburan	20	20	20
Xtend Services Sdn Bhd	Perniagaan am dan penyediaan perkhidmatan telekomunikasi	26	26	26

\* Syarikat-syarikat bersekutu Boustead Holdings Berhad

# Syarikat-syarikat bersekutu Perbadanan Perwira Harta Malaysia

Semua syarikat-syarikat bersekutu di atas diperbadankan di Malaysia kecuali Wah Seong Boustead Co Ltd yang diperbadankan di Myanmar.

### 12. PELABURAN DALAM ENTITI KAWALAN BERSAMA

	31 Disember 2012 RM'000	Kumpulan	
		31 Disember 2011 RM'000	1 Januari 2011 RM'000
Saham tidak disebut harga	147,697	136,482	129,350
Bahagian kerugian selepas pengambilalihan	(17,592)	(20,730)	(15,709)
	130,105	115,752	113,641

Butir-butir pelaburan dalam entiti kawalan bersama adalah seperti berikut :

Nama syarikat	Aktiviti Utama	31 Disember 2012 %	Milik Ekuiti	
			31 Disember 2011 %	1 Januari 2011 %
<b>Tidak disebut harga</b>				
Konsortium PPHM-ASSB	Kontraktor pembinaan	60	60	60
Konsortium PPHSB-Jastac	Kontraktor pembinaan	51	51	51
AXA Affin Life Insurance Berhad	Perniagaan penaja jamin insurans hayat	24	24	24
Affin-I Nadayu Sdn Bhd	Pemaju harta tanah	24	24	24

(Nama lama : Affin - I Goodyear Sdn Bhd)

**13. SEKURITI SEDIA UNTUK DIJUAL**

	Kumpulan			LTAT		
	31 Disember 2012	31 Disember 2011	1 Januari 2011	31 Disember 2012	31 Disember 2011	1 Januari 2011
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Pada nilai saksama</b>						
Saham disebut harga	2,593,601	2,404,325	1,993,059	1,775,243	1,630,280	1,272,990
Saham tidak disebut harga	151,945	123,146	-	-	-	-
Saham keutamaan tidak boleh tebus	4,124	4,124	4,031	-	-	-
Sekuriti Kerajaan Malaysia	35,574	675,045	1,515,091	-	-	-
Terbitan Pelaburan Kerajaan Malaysia	2,441,657	3,846,939	2,212,366	-	-	-
Bon Cagamas	151,524	181,510	220,551	-	-	-
Bon Khazanah	193,746	14,262	13,250	-	-	-
Nota Bank Negara Malaysia	884,069	174,620	1,006,592	-	-	-
Instrumen deposit boleh niaga	209,934	102,121	140,057	-	-	-
Sekuriti hutang swasta tidak disebut harga	5,077,942	3,988,543	2,583,044	-	-	-
Sekuriti hutang swasta disebut harga	4,173	2,167	2,167	-	-	-
Penerimaan jurubank dan bil penerimaan Islam	163,751	-	556,994	-	-	-
Sukuk Perumahan Kerajaan	150,689	-	-	-	-	-
Unit Amanah Malaysia	40,500	-	-	-	-	-
Bil Perbendaharaan Kerajaan Malaysia	-	39,421	166,566	-	-	-
	<b>12,103,229</b>	<b>11,556,223</b>	<b>10,413,768</b>	<b>1,775,243</b>	<b>1,630,280</b>	<b>1,272,990</b>
Elaun kerugian kerosakan	(96,319)	(76,768)	(90,256)	-	-	-
	<b>12,006,910</b>	<b>11,479,455</b>	<b>10,323,512</b>	<b>1,775,243</b>	<b>1,630,280</b>	<b>1,272,990</b>
<b>Pada kos</b>						
Saham tidak disebut harga	138,076	138,904	242,168	137,542	138,370	133,522
Saham keutamaan boleh tebus	191,416	158,345	161,211	191,416	158,345	400,511
Pelaburan di luar Malaysia	13,874	14,343	14,370	13,874	14,343	14,370
Sukuk Bank Negara Malaysia	-	-	31,712	-	-	-
	<b>12,350,276</b>	<b>11,791,047</b>	<b>10,772,973</b>	<b>2,118,075</b>	<b>1,941,338</b>	<b>1,821,393</b>
Elaun kerugian kerosakan	(457)	-	-	-	-	-
	<b>12,349,819</b>	<b>11,791,047</b>	<b>10,772,973</b>	<b>2,118,075</b>	<b>1,941,338</b>	<b>1,821,393</b>

**14. SEKURITI DIPEGANG HINGGA MATANG**

	31 Disember 2012	Kumpulan 31 Disember 2011	1 Januari 2011
	RM'000	RM'000	RM'000
<b>Pada kos dilunaskan</b>			
Sekuriti disebut harga			
- Sekuriti hutang swasta	31,781	34,623	38,123
Sekuriti tidak disebut harga			
- Sekuriti hutang swasta	578,691	704,232	583,435
- Stok pinjaman tidak bercagar boleh ditukar tidak boleh ditebus	1,554	12,919	12,919
	<b>612,026</b>	<b>751,774</b>	<b>634,477</b>
Elaun kerugian kerosakan	(63,702)	(100,851)	(101,019)
	<b>548,324</b>	<b>650,923</b>	<b>533,458</b>

**NOTA-NOTA KEPADA PENYATA KEWANGAN**  
 Bagi Tahun Berakhir 31 Disember 2012

**15. ASET/LIABILITI CUKAI TERTUNDA**

	Kumpulan	
	2012 RM'000	2011 RM'000
<b>Baki pada 1 Januari</b>	(67,670)	(83,616)
Diiktiraf di dalam penyata pendapatan komprehensif	37,554	14,843
Pelarasan pertukaran matawang	532	150
Dikreditkan ke ekuiti	(2,692)	(6,569)
Pengambilalihan syarikat-syarikat subsidiari	514	4,837
Pelarasan	(8)	2,685
<b>Baki pada 31 Disember</b>	<b>(31,770)</b>	<b>(67,670)</b>

	31 Disember 2012 RM'000	Kumpulan 31 Disember 2011 RM'000	1 Januari 2011 RM'000
	Dipersembahkan selepas diseimbangkan sewajarnya seperti berikut :		
- Aset cukai tertunda	59,062	64,941	79,239
- Liabiliti cukai tertunda	(90,832)	(132,611)	(162,855)
	<b>(31,770)</b>	<b>(67,670)</b>	<b>(83,616)</b>

Komponen-komponen dan pergerakan-pergerakan aset dan liabiliti cukai tertunda Kumpulan bagi tahun kewangan sebelum diseimbangkan adalah seperti berikut :

Aset cukai tertunda bagi Kumpulan :

	Elaun Kolektif Pembiayaan Lapuk & Ragu RM'000	Kerugian Cukai & Elaun Modal RM'000	Lain-lain RM'000	Jumlah RM'000
<b>2012</b>				
<b>Baki pada 1 Januari</b>	5,379	138,099	(78,537)	64,941
Diiktiraf di dalam penyata pendapatan komprehensif	(219)	47,954	8,170	55,905
Pengambilalihan syarikat-syarikat subsidiari	-	-	-	-
Pelarasan pertukaran matawang	-	-	1,050	1,050
Timbal balik	-	(3,458)	(59,400)	(62,858)
Pelarasan	11	-	13	24
<b>Baki pada 31 Disember</b>	<b>5,171</b>	<b>182,595</b>	<b>(128,704)</b>	<b>59,062</b>
<b>2011</b>				
Baki pada 1 Januari	14,339	91,807	(26,907)	79,239
Diiktiraf di dalam penyata pendapatan komprehensif	(8,866)	45,702	(15,828)	21,008
Pengambilalihan syarikat-syarikat subsidiari	-	-	12,543	12,543
Pelarasan pertukaran matawang	-	140	(808)	(668)
Timbal balik	(94)	450	(52,892)	(52,536)
Pelarasan	-	-	(216)	(216)
Reklasifikasi	-	-	5,571	5,571
<b>Baki pada 31 Disember</b>	<b>5,379</b>	<b>138,099</b>	<b>(78,537)</b>	<b>64,941</b>

**15. ASET/LIABILITI CUKAI TERTUNDA (sambungan)**

Liabiliti cukai tertunda bagi Kumpulan :

	Lebih Atas Penilaian Semula RM'000	Elaun Modal RM'000	Lain-lain RM'000	Jumlah RM'000
<b>2012</b>				
Baki pada 1 Januari	(42,784)	(99,168)	9,341	(132,611)
Diiktiraf di dalam penyata pendapatan komprehensif	15,740	(35,734)	1,643	(18,351)
Pengambilalihan syarikat-syarikat subsidiari	-	-	514	514
Pelarasan pertukaran matawang	-	-	(518)	(518)
Timbal balik	-	-	62,858	62,858
Dikreditkan/(dicajkan) ke ekuiti	22	-	(2,714)	(2,692)
Pelarasan	-	-	(32)	(32)
<b>Baki pada 31 Disember</b>	<b>(27,022)</b>	<b>(134,902)</b>	<b>71,092</b>	<b>(90,832)</b>
<b>2011</b>				
Baki pada 1 Januari	(52,446)	(81,525)	(28,884)	(162,855)
Diiktiraf di dalam penyata pendapatan komprehensif	(3,353)	(1,471)	(1,341)	(6,165)
Pengambilalihan syarikat-syarikat subsidiari	(2,693)	(3,482)	(1,531)	(7,706)
Pelarasan pertukaran matawang	-	-	818	818
Timbal balik	98	-	52,438	52,536
Dikreditkan/(dicajkan) ke ekuiti	19	-	(6,588)	(6,569)
Pelarasan	-	2,901	-	2,901
Reklasifikasi	15,591	(15,591)	(5,571)	(5,571)
<b>Baki pada 31 Disember</b>	<b>(42,784)</b>	<b>(99,168)</b>	<b>9,341</b>	<b>(132,611)</b>

Tidak termasuk liabiliti cukai tertunda bersih berjumlah RM1.446 juta (2011 : aset cukai tertunda bersih berjumlah RM0.214 juta) ke atas penilaian semula pelaburan sedia untuk dijual bagi syarikat-syarikat bersekutu dan pelaburan dalam entiti kawalan bersama.

**16. PINJAMAN DAN AKAUN BELUM TERIMA**

	Kumpulan			LTAT		
	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Bukan Semasa</b>						
Bon (Sukuk Al-Musyarakah)	-	300,000	300,000	-	300,000	300,000
Nota Jangka Pertengahan	-	-	-	271,000	271,000	-
Akaun belum terima perdagangan	82,148	70,792	-	-	-	-
Akaun belum terima lain-lain	252	462	-	-	-	-
Deposit	-	-	21	-	-	-
	<b>82,400</b>	<b>371,254</b>	<b>300,021</b>	<b>271,000</b>	<b>571,000</b>	<b>300,000</b>
<b>Semasa</b>						
Akaun belum terima perdagangan	1,558,416	1,494,984	1,306,039	-	-	-
Tolak : Elaun kerugian kerosakan	(71,423)	(59,100)	(71,655)	-	-	-
	<b>1,486,993</b>	<b>1,435,884</b>	<b>1,234,384</b>	<b>-</b>	<b>-</b>	<b>-</b>
Akaun belum terima lain-lain	362,474	168,124	220,840	16,420	21,664	118
Tolak : Elaun kerugian kerosakan	(10,014)	(26,147)	(9,960)	-	-	-
	<b>352,460</b>	<b>141,977</b>	<b>210,880</b>	<b>16,420</b>	<b>21,664</b>	<b>118</b>

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 16. PINJAMAN DAN AKAUN BELUM TERIMA (sambungan)

	Kumpulan			LTAT		
	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
Amaun belum terima daripada penjualan pembangunan harta tanah	442,034	-	-	442,034	-	-
Dividen terakru	8,251	3,261	23,168	4,551	3,261	2,464
Faedah terakru	573	2,434	89,050	573	2,434	1,435
Cukai akan diperolehi dari Lembaga Hasil Dalam Negeri	171,185	186,804	325,711	92,792	97,274	204,343
Keuntungan terakru - Perbankan Islam	415	3,793	4,538	415	3,793	4,538
Pinjaman perumahan kakitangan	11,308	11,165	10,981	8,454	8,081	7,550
Pinjaman lain kakitangan	1,430	1,206	1,265	823	805	910
Harta tanah terlelong	26,745	40,950	161,261	-	-	-
Akaun penjelasan	233,351	104,755	4,160	-	-	-
Amaun terhutang daripada syarikat-syarikat bersekutu/berkaitan	163,903	151,474	154,186	41,661	31,216	21,105
Pinjaman, pendahuluan dan pembiayaan	34,118,382	30,346,370	26,468,165	-	-	-
Pendahuluan kepada skim pekebun-pekebun kecil	4,500	4,201	9,161	-	-	-
Amaun terhutang daripada syarikat-syarikat subsidiari	-	-	-	264,398	229,468	136,039
Bil terakru pembangunan harta tanah	-	398	8,338	-	398	8,338
Pelbagai prabayaran	79,538	69,437	8,592	120	1,140	1,105
Akaun kawalan pengurusan bangunan	-	1,441	-	453	3,196	-
Deposit dan jaminan	141,312	132,790	12,682	10,012	24,269	12,682
	<b>35,402,927</b>	<b>31,060,479</b>	<b>27,281,258</b>	<b>866,286</b>	<b>405,335</b>	<b>400,509</b>
	<b>37,242,380</b>	<b>32,638,340</b>	<b>28,726,522</b>	<b>882,706</b>	<b>426,999</b>	<b>400,627</b>

Akaun belum terima lain-lain, amaun terhutang daripada syarikat-syarikat subsidiari dan syarikat-syarikat bersekutu dan berkaitan adalah tidak bercagar, tidak dikenakan faedah dan tidak mempunyai syarat bayaran yang tetap kecuali pendahuluan sebanyak RM17.0 juta kepada Perbadanan Perwira Harta Malaysia (PPHM) untuk projek pemindahan Pangkalan Udara Sungai Besi, Kuala Lumpur pada kadar 6.5% setahun.

Analisis pengumuman akaun belum terima perdagangan bagi Kumpulan adalah seperti berikut :

	Kumpulan		
	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
Tidak melebihi tarikh dan tiada kerugian kerosakan	1,026,264	1,222,244	802,321
Melebihi tarikh tetapi tidak dibuat kerugian kerosakan			
1 hingga 30 hari	284,396	85,387	107,669
31 hingga 60 hari	39,735	43,744	37,781
61 hingga 90 hari	21,823	10,754	12,591
91 hingga 120 hari	12,284	7,895	219,005
Lebih 120 hari	174,718	120,607	61,991
	532,956	268,387	439,037
Kerugian kerosakan	81,344	75,145	64,681
	<b>1,640,564</b>	<b>1,565,776</b>	<b>1,306,039</b>

Akaun belum terima perdagangan Kumpulan yang mengalami kerugian kerosakan pada tarikh dilaporkan dan pergerakan akaun elau kerugian kerosakan adalah seperti berikut :

	31 Disember 2012		
	Kerugian Kerosakan Kolektif RM'000	Kerugian Kerosakan Individu RM'000	Jumlah RM'000
Akaun belum terima perdagangan	2,709	78,635	81,344
Tolak : Elaun kerugian kerosakan	(2,691)	(68,732)	(71,423)
	<b>18</b>	<b>9,903</b>	<b>9,921</b>

16. PINJAMAN DAN AKAUN BELUM TERIMA (sambungan)

	31 Disember 2011		
	Kerugian Kerosakan Kolektif RM'000	Kerugian Kerosakan Individu RM'000	Jumlah RM'000
Akaun belum terima perdagangan	10,392	64,753	75,145
Tolak : Elaun kerugian kerosakan	(3,131)	(55,969)	(59,100)
	7,261	8,784	16,045

	1 Januari 2011		
	Kerugian Kerosakan Kolektif RM'000	Kerugian Kerosakan Individu RM'000	Jumlah RM'000
Akaun belum terima perdagangan	3,150	61,531	64,681
Tolak : Elaun kerugian kerosakan	(3,340)	(68,315)	(71,655)
	(190)	(6,784)	(6,974)

Pergerakan elaun kerugian kerosakan bagi akaun belum terima perdagangan dalam tahun semasa adalah seperti berikut:

	2012 RM'000	2011 RM'000
<b>Baki pada 1 Januari</b>	<b>59,100</b>	71,655
Kerugian kerosakan yang diiktiraf/(diselaraskan) :		
- elaun berdasarkan penilaian individu dan kolektif	<b>16,884</b>	231
- elaun kerugian kerosakan lain-lain	<b>16,128</b>	-
Kerugian kerosakan dihapus kira	<b>(11,141)</b>	(3,253)
Pelarasan semula kerugian kerosakan	<b>(5,089)</b>	(8,765)
Pelarasan pertukaran matawang	<b>(4,459)</b>	(768)
<b>Baki pada 31 Disember</b>	<b>71,423</b>	59,100

Analisis pengumuran akaun belum terima lain-lain adalah seperti berikut :

	31 Disember 2012 RM'000	Kumpulan		31 Disember 2012 RM'000	LTAT	
		31 Disember 2011 RM'000	1 Januari 2011 RM'000		31 Disember 2011 RM'000	1 Januari 2011 RM'000
Kurang daripada 1 tahun	<b>362,017</b>	158,165	219,798	<b>16,250</b>	21,612	61
1 hingga 3 tahun	<b>476</b>	1,209	205	<b>165</b>	-	-
Melebihi 3 tahun	<b>233</b>	9,212	837	<b>5</b>	52	57
	<b>362,726</b>	168,586	220,840	<b>16,420</b>	21,664	118

17. PEMBANGUNAN HARTA TANAH DALAM PERLAKSANAAN

	Kumpulan		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Baki pada 1 Januari</b>				
<b>Kos</b>				
Harta tanah milik bebas	<b>2,887</b>	5,705	-	-
Harta tanah sewa pajak jangka panjang	<b>11,239</b>	12,846	<b>8,462</b>	8,462
Kos pembangunan	<b>258,894</b>	160,546	<b>33,436</b>	32,144
	<b>273,020</b>	179,097	<b>41,898</b>	40,606

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 17. PEMBANGUNAN HARTA TANAH DALAM PERLAKSANAAN (sambungan)

	Kumpulan		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Kos diiktiraf dalam penyata pendapatan komprehensif				
Baki pada 1 Januari	(218,952)	(103,951)	-	-
Diiktiraf dalam tahun	(184,737)	(167,526)	(414)	-
Pembalikan projek telah siap	140,356	52,525	-	-
	(263,333)	(218,952)	(414)	-
Pindah dari pembangunan harta tanah (Nota 5)	118,039	54,020	-	-
Pindah ke inventori	-	(6,076)	-	-
Pembalikan projek telah siap	(140,356)	(52,525)	-	-
	(22,317)	(4,581)	-	-
Perbelanjaan pembangunan dalam tahun	101,552	98,504	4,536	1,292
<b>Baki pada 31 Disember</b>	<b>88,922</b>	<b>54,068</b>	<b>46,020</b>	<b>41,898</b>
Baki pada 1 Januari		75,146		40,606
Faedah yang dipermodalkan pada tahun	2,657	2,654	-	-

Termasuk di dalam Pembangunan harta tanah dalam pelaksanaan berjumlah RM88.922 juta (2011: RM54.068 juta) adalah kos pembangunan projek perumahan di Taman LTAT, Bukit Jalil, Kuala Lumpur berjumlah RM46.020 juta (2011: RM41.898 juta).

### 18. INVENTORI

	Kumpulan			LTAT		
	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
Bahan mentah	132,217	128,366	75,052	-	-	-
Kerja dalam proses	3,568	4,021	2,982	-	-	-
Barang siap	583,287	509,725	131,107	-	-	-
Keluaran estet	33,963	17,985	15,184	-	-	-
Bahan gunaan	44,306	52,693	58,108	-	-	-
Harta tanah siap	3,969	6,478	1,224	-	-	423
Tolak : Elaun kerugian kerosakan	(536)	(535)	-	-	-	-
	800,774	718,733	283,657	-	-	423

### 19. HUTANG DARIPADA/KEPADA PELANGGAN DALAM KONTRAK

	Kumpulan		1 Januari 2011 RM'000
	31 Disember 2012 RM'000	31 Disember 2011 RM'000	
Kos kontrak pembinaan	4,279,502	8,526,539	7,409,108
Keuntungan diagihkan	216,452	922,085	954,484
	4,495,954	9,448,624	8,363,592
Bil pelaksanaan	(3,627,431)	(8,766,127)	(8,285,445)
	868,523	682,497	78,147
Dinyatakan seperti berikut :			
Hutang daripada pelanggan dalam kontrak	921,626	744,025	202,815
Hutang kepada pelanggan dalam kontrak	(53,103)	(61,528)	(124,668)
	868,523	682,497	78,147

**20. SEKURITI DIPEGANG UNTUK URUS NIAGA**

	31 Disember 2012 RM'000	Kumpulan 31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	LTAT 31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Pada nilai saksama</b>						
Dagangan Terus LTAT						
- Saham Disebut Harga	29,140	44,913	54,755	29,140	44,913	54,755
- Kecairan	18,370	14,647	12,231	31,441	14,648	12,231
	<b>47,510</b>	59,560	66,986	<b>60,581</b>	59,561	66,986
Pengurusan Portfolio						
- Saham Disebut Harga	108,910	87,084	95,194	108,910	87,084	95,194
- Kecairan	38,902	43,787	17,056	38,902	43,787	18,194
	<b>147,812</b>	130,871	112,250	<b>147,812</b>	130,871	113,388
Nota Bank Negara Malaysia	-	149,832	50,000	-	-	-
Instrumen deposit boleh niaga	150,275	-	99,853	-	-	-
	<b>150,275</b>	149,832	149,853	-	-	-
Sekuriti tidak disebut harga						
- Sekuriti hutang swasta	15,316	-	-	-	-	-
	<b>360,913</b>	340,263	329,089	<b>208,393</b>	190,432	180,374

**21. ASET/LIABILITI DERIVATIF**

Kumpulan	31 Disember 2012			
	Kontrak/Amaun Notional RM'000	Aset RM'000	Kontrak/Amaun Notional RM'000	Liabiliti RM'000
<b>Pada nilai saksama</b>				
Kontrak hadapan bahan mentah	5,513	-	-	68
Derivatif pertukaran matawang				
- Kontrak matawang hadapan	597,254	9,658	350,589	2,976
- Persilangan pertukaran matawang	1,871,775	35,657	1,188,783	23,944
Pertukaran kadar faedah	740,057	20,854	1,695,980	32,965
	<b>3,214,599</b>	<b>66,169</b>	<b>3,235,352</b>	<b>59,953</b>
<hr/>				
Kumpulan	31 Disember 2011			
	Kontrak/Amaun Notional RM'000	Aset RM'000	Kontrak/Amaun Notional RM'000	Liabiliti RM'000
<b>Pada nilai saksama</b>				
Kontrak hadapan bahan mentah	13,813	444	2,233	204
Derivatif pertukaran matawang				
- Kontrak matawang hadapan	519,335	3,106	514,369	6,792
- Persilangan pertukaran matawang	859,504	16,097	1,502,694	34,318
Pertukaran kadar faedah	396,177	28,493	1,950,454	56,737
	<b>1,788,829</b>	<b>48,140</b>	<b>3,969,750</b>	<b>98,051</b>
<hr/>				
Kumpulan	1 Januari 2011			
	Kontrak/Amaun Notional RM'000	Aset RM'000	Kontrak/Amaun Notional RM'000	Liabiliti RM'000
<b>Pada nilai saksama</b>				
Kontrak hadapan bahan mentah	(2,233)	12	-	-
Derivatif pertukaran matawang				
- Kontrak matawang hadapan	288,342	2,937	738,622	20,600
- Persilangan pertukaran matawang	1,326,525	33,029	340,846	22,715
Pertukaran kadar faedah	560,092	16,216	919,193	28,455
	<b>2,172,726</b>	<b>52,194</b>	<b>1,998,661</b>	<b>71,770</b>

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**22. DEPOSIT**

	Kumpulan			LTAT		
	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
Deposit tetap						
- bank-bank berlesen	605,890	1,117,572	324,583	-	-	-
- syarikat-syarikat sub-subsidiari	-	-	-	1,000	1,200	1,200
- Bank Negara Malaysia	100,008	-	-	-	-	-
	705,898	1,117,572	324,583	1,000	1,200	1,200
Deposit jangka pendek - Perbankan Islam						
- institusi-institusi lain	318,528	34,717	277,227	318,528	34,717	277,227
Deposit jangka pendek						
- institusi-institusi lain	10,000	141,820	312,546	10,000	141,820	312,546
- syarikat-syarikat sub-subsidiari	-	-	-	722,407	253,316	413,773
	10,000	141,820	312,546	732,407	395,136	726,319
Bil perintah - Perbankan Islam						
- institusi-institusi lain	-	26,716	-	-	26,716	-
Bil perintah						
- institusi-institusi lain	49,278	23,089	39,359	49,278	23,089	39,359
- syarikat-syarikat sub-subsidiari	-	-	-	-	57,402	-
	49,278	23,089	39,359	49,278	80,491	39,359
Deposit berkanun dengan Bank Negara Malaysia	1,507,480	1,410,141	275,167	-	-	-
Wang panggilan - Perbankan Islam						
- institusi-institusi lain	11,891	6,500	5,500	11,891	6,500	5,500
Wang panggilan						
- institusi-institusi lain	18,390	226,750	51,962	18,390	226,750	51,962
	2,621,465	2,987,305	1,286,344	1,131,494	771,510	1,101,567

**23. WANG TUNAI DAN BAKI BANK**

	Kumpulan			LTAT		
	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
Baki bank						
- bank-bank berlesen	7,445,484	9,751,296	8,671,462	1	1	1
- syarikat-syarikat subsidiari	-	-	-	22,631	95,998	81,681
	7,445,484	9,751,296	8,671,462	22,632	95,999	81,682
Wang tunai	751	516	507	1	3	2
	7,446,235	9,751,812	8,671,969	22,633	96,002	81,684

**24. ASET/LIABILITI DIPEGANG UNTUK JUALAN**

	31 Disember 2012 RM'000	Kumpulan 31 Disember 2011 RM'000	1 Januari 2011 RM'000
	<b>Aset</b>		
Pelaburan	5,814	-	-
Pindah dari harta tanah, loji dan peralatan (Nota 3)	-	27,557	81,921
Pindah dari aset biologi (Nota 4)	-	6,042	9,800
Pindah dari sewa pajak tanah prabayaran (Nota 7)	-	6,834	-
Inventori	-	2,649	-
Akaun belum terima perdagangan dan akaun belum terima lain	-	6,780	-
Deposit, wang tunai dan baki bank	-	823	-
	5,814	50,685	91,721
<b>Liabiliti</b>			
Pemiutang perdagangan dan pemiutang lain	-	4,800	-
	-	4,800	-

**25. AKAUN CARUMAN AHLI**

Jumlah Akaun Caruman Ahli yang terkumpul setakat 31 Disember 2012 ialah RM7,767.2 juta (2011: RM7,117.8 juta). Jumlah ini diperolehi setelah mengambil kira penerimaan caruman dalam tahun, dividen yang dikreditkan pada kadar 7% (2011: 7%) setahun, dividen atas pengeluaran pada kadar 7% (2011: 7%) setahun, bonus pada kadar 1% (2011: 1%) setahun dan ditolak pengeluaran dan pengasingan ke Akaun Dormant dalam tahun.

**26. KUMPULAN WANG**

Kumpulan	Kumpulan Wang Pinjaman Kakitangan RM'000	Kumpulan Wang Pembangunan Aset Tetap RM'000	Jumlah RM'000
<b>2012</b>			
Baki pada 1 Januari	3,387	4,095	7,482
Geran diterima dalam tahun	-	590	590
Pindah ke keuntungan terkumpul	(22)	-	(22)
Pelunasan kumpulan wang pembangunan aset tetap (Nota 32)	-	(1,394)	(1,394)
<b>Baki pada 31 Disember</b>	<b>3,365</b>	<b>3,291</b>	<b>6,656</b>
<b>2011</b>			
Baki pada 1 Januari	3,689	4,845	8,534
Geran diterima dalam tahun	-	772	772
Pindah ke keuntungan terkumpul	(302)	-	(302)
Pelunasan kumpulan wang pembangunan aset tetap (Nota 32)	-	(1,522)	(1,522)
<b>Baki pada 31 Disember</b>	<b>3,387</b>	<b>4,095</b>	<b>7,482</b>

**27. RIZAB-RIZAB**

Kumpulan	Rizab-Rizab Yang Tidak Boleh Diagihkan					
	Kumpulan Wang Rizab RM'000	Rizab Modal RM'000	Rizab Berkanun RM'000	Rizab Sekuriti Sedia Untuk Dijual RM'000	Rizab Penilaian Semula Aset RM'000	Jumlah RM'000
<b>2012</b>						
Baki pada 1 Januari	142,356	317,462	503,370	71,029	5,211	1,039,428
Jumlah pendapatan komprehensif	-	(3,508)	-	58,380	5,298	60,170
Perubahan kepentingan pemilikan syarikat-syarikat subsidiari/sub-subsidiari tanpa perubahan kawalan	-	24,990	(338)	(3,453)	-	21,199
	142,356	338,944	503,032	125,956	10,509	1,120,797
Pindah dari keuntungan terkumpul	12,989	52	79,395	-	-	92,436
<b>Baki pada 31 Disember</b>	<b>155,345</b>	<b>338,996</b>	<b>582,427</b>	<b>125,956</b>	<b>10,509</b>	<b>1,213,233</b>
<b>2011</b>						
Baki pada 1 Januari	134,298	309,669	437,787	177,193	-	1,058,947
Jumlah pendapatan komprehensif	-	5,726	-	(106,132)	5,211	(95,195)
Perubahan kepentingan pemilikan syarikat-syarikat subsidiari/sub-subsidiari tanpa perubahan kawalan	-	(181)	(198)	(32)	-	(411)
	134,298	315,214	437,589	71,029	5,211	963,341
Pindah dari keuntungan terkumpul	8,058	2,248	65,781	-	-	76,087
<b>Baki pada 31 Disember</b>	<b>142,356</b>	<b>317,462</b>	<b>503,370</b>	<b>71,029</b>	<b>5,211</b>	<b>1,039,428</b>

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 27. RIZAB-RIZAB (sambungan)

LTAT	Rizab-Rizab Yang Tidak Boleh Diagihkan				
	Kumpulan Wang Rizab RM'000	Rizab Sekuriti Sedia Untuk Dijual RM'000	Rizab Penilaian Semula Aset RM'000	Rizab Pertukaran Matawang Asing RM'000	Jumlah RM'000
<b>2012</b>					
Baki pada 1 Januari	142,356	(81,973)	5,211	4,848	70,442
Jumlah pendapatan komprehensif Pindah dari keuntungan terkumpul	-	(4,711)	5,298	(828)	(241)
	12,989	-	-	-	12,989
<b>Baki pada 31 Disember</b>	<b>155,345</b>	<b>(86,684)</b>	<b>10,509</b>	<b>4,020</b>	<b>83,190</b>
<b>2011</b>					
Baki pada 1 Januari	134,298	52,517	-	-	186,815
Jumlah pendapatan komprehensif Pindah dari keuntungan terkumpul	-	(134,490)	5,211	4,848	(124,431)
	8,058	-	-	-	8,058
<b>Baki pada 31 Disember</b>	<b>142,356</b>	<b>(81,973)</b>	<b>5,211</b>	<b>4,848</b>	<b>70,442</b>

### 28. GANJARAN PERSARAAN

	31 Disember 2012 RM'000	Kumpulan 31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	LTAT 31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Manfaat perubatan selepas persaraan</b>						
Nilai kini obligasi tidak berdana	24,658	22,343	12,487	17,739	15,946	6,277
Kerugian aktuari tidak diiktiraf	(7,648)	(8,066)	(1,898)	(7,648)	(8,066)	(1,994)
<b>Liabiliti Bersih</b>	<b>17,010</b>	<b>14,277</b>	<b>10,589</b>	<b>10,091</b>	<b>7,880</b>	<b>4,283</b>

#### Pergerakan liabiliti bersih/(aset) dalam Penyata Kedudukan Kewangan

	Kumpulan		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Liabiliti bersih pada 1 Januari	14,277	10,589	7,880	4,283
Manfaat dibayar	(973)	(703)	(233)	(155)
Perbelanjaan diiktiraf dalam penyata pendapatan komprehensif	3,814	4,391	2,444	3,752
Pelarasan	(108)	-	-	-
<b>Liabiliti Bersih</b>	<b>17,010</b>	<b>14,277</b>	<b>10,091</b>	<b>7,880</b>

### 29. PINJAMAN

	31 Disember 2012 RM'000	Kumpulan 31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Bukan Semasa</b>			
Nota Jangka Pertengahan jaminan bank	838,711	674,116	414,500
Pinjaman bertempoh	972,343	669,645	663,473
Pinjaman jangka panjang lain	948,009	485,159	-
Bon sokongan aset	895,529	-	-
	3,654,592	1,828,920	1,077,973

29. PINJAMAN (sambungan)

	31 Disember 2012 RM'000	Kumpulan 31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Semasa</b>			
Deposit dari pelanggan	46,247,404	38,621,685	33,098,432
Deposit dari bank dan institusi kewangan	68,685	6,867,047	6,176,261
Bil dan penerimaan harus dibayar	152,400	82,059	110,161
Pinjaman jangka pendek	657,337	447,588	211,901
Pinjaman bank lain	3,157,699	3,386,285	2,164,792
Overdraf bank	51,745	61,572	41,200
	<b>50,335,270</b>	<b>49,466,236</b>	<b>41,802,747</b>

Nota Jangka Pertengahan jaminan bank dan pinjaman bertempoh syarikat-syarikat subsidiari tertentu adalah dikenakan kadar faedah efektif purata wajaran 5.8% (2011: 3.52% hingga 5.7%) setahun.

Overdraf bank tidak bercagar syarikat-syarikat subsidiari tertentu adalah dikenakan kadar faedah efektif purata wajaran 3.25% hingga 7.35% (2011: 3.51% hingga 7.35%).

30. PEMIUTANG

	31 Disember 2012 RM'000	Kumpulan 31 Disember 2011 RM'000	1 Januari 2011 RM'000	31 Disember 2012 RM'000	LTAT 31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Bukan Semasa</b>						
Deposit daripada penyewa	36,080	29,019	23,455	-	-	-
Pemiutang perdagangan	642	331	456	-	-	-
	<b>36,722</b>	<b>29,350</b>	<b>23,911</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Semasa</b>						
Pemiutang perdagangan	1,267,201	1,370,925	895,278	-	-	-
Akaun Dormant	11,756	13,236	6,990	11,756	13,236	6,990
Faedah diakru	236,336	282,780	202,966	-	-	-
Deposit diterima	73,073	68,480	60,863	5,312	5,485	3,416
Program pembiayaan Bank Negara Malaysia dan Credit Guarantee Corporation	28,644	36,071	43,002	-	-	-
Margin dan deposit cagaran	82,131	72,793	65,191	-	-	-
Akaun amanah untuk pelanggan dan remiser	9,517	65,190	52,150	-	-	-
Obligasi rekursa atas pinjaman yang dijual kepada Cagamas Berhad	413,549	428,459	286,370	-	-	-
Tuntutan rizab tertunggak	-	73	152	-	-	-
Pemiutang lain	670,581	326,552	901,022	22,851	20,917	31,665
Penambahan pelaburan di dalam syarikat-syarikat subsidiari	-	48,900	-	-	-	-
Pendahuluan dari pelanggan	-	500,000	-	-	-	-
Amaun terhutang kepada syarikat- syarikat subsidiari	-	-	-	37,926	8,807	22,298
Amaun terhutang kepada syarikat- syarikat bersekutu/berkaitan	3,852	3,141	3,493	-	-	-
	<b>2,796,640</b>	<b>3,216,600</b>	<b>2,517,477</b>	<b>77,845</b>	<b>48,445</b>	<b>64,369</b>

Amaun terhutang kepada syarikat-syarikat subsidiari adalah tidak bercagar, tidak dikenakan faedah dan tidak mempunyai syarat bayaran yang tetap.

Akaun Dormant diasingkan daripada Akaun Caruman Ahli di bawah Seksyen 4, Peraturan-Peraturan Tabung Angkatan Tentera (Pengendalian & Pembayaran Balik Caruman Bagi Akaun Dormant) 2009 Akta Tabung Angkatan Tentera, 1973 (Akta 101).

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 31. PERUNTUKAN FAEDAH UNIT AMANAH

	Kumpulan/LTAT	
	2012	2011
	RM'000	RM'000
<b>Baki pada 1 Januari</b>	<b>157,725</b>	126,546
Peruntukan pada tahun	<b>196,912</b>	157,725
	<b>354,637</b>	284,271
Bayaran dalam tahun	<b>(157,725)</b>	(126,546)
<b>Baki pada 31 Disember</b>	<b>196,912</b>	157,725

### 32. PENDAPATAN

	Kumpulan		LTAT	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Faedah dari deposit tetap dan deposit-deposit lain	<b>245,129</b>	223,924	<b>25,285</b>	30,296
Pendapatan dari sekuriti dipegang untuk urus niaga	<b>18,971</b>	7,475	<b>24,238</b>	23,125
Pendapatan dari pinjaman dan akaun belum terima				
- Bon (Sukuk Al-Musyarakah)	<b>29,474</b>	33,000	<b>29,474</b>	33,000
- Nota Jangka Pertengahan	-	-	<b>19,022</b>	12,837
- Pendahuluan kepada Perbadanan	-	-	<b>1,108</b>	36
Dividen dari syarikat-syarikat subsidiari	-	-	<b>373,665</b>	356,826
Dividen dari syarikat-syarikat bersekutu	-	-	<b>27,445</b>	69,040
Kerugian kerosakan syarikat bersekutu tidak disebut harga	<b>(51)</b>	-	<b>(51)</b>	-
Dividen dari sekuriti sedia untuk dijual	<b>130,650</b>	153,250	<b>81,481</b>	80,288
Dividen dari saham keutamaan boleh tebus tidak disebut harga	<b>13,393</b>	13,359	<b>13,393</b>	13,359
Keuntungan nilai saksama bersih sekuriti sedia untuk dijual				
- pindah dari ekuiti	<b>44,718</b>	105,187	<b>43,915</b>	104,359
- kerugian kerosakan	<b>(408)</b>	(2,250)	<b>(146)</b>	(3,124)
(Kerugian)/Keuntungan penjualan syarikat-syarikat subsidiari	<b>(30,130)</b>	94	<b>19,568</b>	94
Keuntungan penjualan sekuriti sedia untuk dijual	<b>138,720</b>	87,847	<b>56,012</b>	39,327
Pelaburan di luar Malaysia	-	145	-	145
Sewaan dari pelaburan harta tanah	<b>131,983</b>	124,106	<b>31,617</b>	29,726
Sewaan-sewaan lain	<b>16,349</b>	5,104	<b>823</b>	1,059
Jualan kabel elektrik	<b>134,621</b>	158,461	-	-
Jualan barangan	<b>7,228,810</b>	6,088,152	-	-
Jualan komoditi	<b>845,446</b>	993,043	-	-
Pendapatan dari pemasangan dan aksesori kabel	<b>2,237</b>	3,960	-	-
Pendapatan dari kontrak pembinaan	<b>1,345</b>	868	-	-
Pendapatan faedah dari bank dan institusi-institusi kewangan	<b>2,105,474</b>	1,971,271	-	-
Pendapatan dari penyenggaraan dan pembinaan kapal	<b>1,249,451</b>	820,967	-	-
Pelunasan kumpulan wang pembangunan aset tetap (nota 26)	<b>1,394</b>	1,522	-	-
Komisen dan bayaran agensi	<b>53,804</b>	63,238	-	-
Pendapatan dari yuran pengurusan	<b>2,770</b>	2,963	-	-
Keuntungan dari pembangunan harta tanah	<b>296,883</b>	237,955	<b>46,402</b>	102
Pengurusan hotel	<b>131,140</b>	109,496	-	-
Pengangkutan udara dan perkhidmatan penerbangan	<b>391,360</b>	184,691	-	-
Pelbagai pendapatan	<b>218,141</b>	211,589	-	-
Pendapatan lain pelaburan				
- syarikat-syarikat bersekutu	<b>275</b>	262	<b>275</b>	262
- lain-lain	<b>450</b>	1,266	<b>450</b>	1,172
	<b>13,402,399</b>	11,600,945	<b>793,976</b>	791,929

**33. PENDAPATAN-PENDAPATAN LAIN**

	Kumpulan		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Keuntungan/(kerugian) nilai saksama bersih sekuriti dipegang untuk urus niaga				
- Pengurusan portfolio	7,588	1,254	7,588	1,254
- Dagangan terus LTAT	(606)	(9,983)	(606)	(9,983)
- Lain-lain	757	10,709	-	-
Geran	53,583	31,228	-	-
Yuran pengurusan portfolio	12,245	10,083	-	-
Yuran nasihat korporat	8,868	6,421	-	-
Yuran dan caj perkhidmatan	64,119	52,107	-	-
Yuran jaminan	22,960	25,783	-	-
Yuran pembrokeran bersih	49,827	59,991	-	-
Pendapatan yuran lain	9,365	8,424	-	-
Keuntungan daripada pelupusan aset perladangan	-	94,580	-	-
Keuntungan daripada pelupusan harta tanah, loji dan peralatan	69,097	4,504	-	32
Keuntungan/(Kerugian) daripada pelupusan harta lelongan	10,141	(272)	-	-
Keuntungan nilai saksama bersih daripada pelaburan harta tanah (Nota 6)	77,248	120,486	9,494	12,066
Yuran penaja jaminan	2,284	1,326	-	-
Muhibah negatif	-	40,375	-	-
Keuntungan atas pertukaran matawang asing direalisasi/tidak direalisasi	85,388	42,153	-	-
Yuran agensi dan pengatur	22,535	9,187	-	-
Keuntungan daripada pelupusan pelaburan harta tanah	25,549	-	-	-
Pendapatan lain	48,149	131,858	1,144	516
	<b>569,097</b>	<b>640,214</b>	<b>17,620</b>	<b>3,885</b>

**34. PELARASAN SEMULA KERUGIAN KEROSAKAN, PINJAMAN, PENDAHULUAN DAN PEMBIAYAAN**

	Kumpulan	
	2012 RM'000	2011 RM'000
Kerugian kerosakan kolektif		
- dimasukkan kira semula dalam tahun kewangan	(3,296)	(69,653)
Kerugian kerosakan individu		
- peruntukan dalam tahun kewangan	(81,021)	(120,795)
- dimasukkan kira semula dalam tahun kewangan	2,874	14,320
Hutang lapuk		
- diperoleh semula	115,787	240,329
- dihapus kira	(25,135)	(16,087)
Peruntukan kerugian litigasi	-	(40,000)
Penambahan elaun kerugian kerosakan		
- Penghutang-penghutang lain	(157)	(7,736)
	<b>9,052</b>	<b>378</b>

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 35. UNTUNG SEBELUM CUKAI DAN ZAKAT

Untung sebelum cukai dan zakat dinyatakan setelah dikenakan/(dikreditkan) :

	Kumpulan		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Emolumen pengarah-pengarah	9,694	8,873	458	318
Bayaran audit	5,803	5,806	213	203
Keuntungan dari jualan harta tanah, loji dan peralatan	(69,097)	(4,504)	-	(32)
Peruntukan ganjaran persaraan	2,841	3,688	2,211	3,597
Harta tanah, loji dan peralatan dihapus kira	186	425	4	-
Penyelidikan dan pembangunan	10,261	16,810	-	-
Sewa loji dan jentera	7,075	109,918	-	-
Sewa bangunan dan tanah	35,373	38,380	-	-
Sewa aset-aset perladangan	130,581	151,485	-	-
Keuntungan atas pertukaran matawang	(85,388)	(42,153)	-	-
Inventori dihapus kira	4,882	7,929	-	-
Pelunasan sewa pajak tanah prabayaran (Nota 7)	634	1,019	-	-
Pelunasan aset-aset tidak ketara (Nota 9)	42,548	17,299	-	-
Pelunasan prabayaran jangka panjang (Nota 8)	9,367	6,910	-	-

### 36. CUKAI DAN ZAKAT

Cukai dan zakat bagi tahun adalah seperti berikut :

	Kumpulan		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Cukai pendapatan Malaysia	307,293	313,320	-	6,168
Belanja cukai tertunda berpunca dari penarikbalikan perbezaan sementara	(37,554)	(14,843)	-	-
Kurangan peruntukan tahun-tahun terdahulu	6,760	6,034	-	-
	276,499	304,511	-	6,168
Zakat	9,836	8,379	2,400	2,042
	286,335	312,890	2,400	8,210

Cukai pendapatan domestik dikira pada kadar berkanun Malaysia sebanyak 25% (2011 : 25%) bagi anggaran keuntungan boleh taksir untuk tahun.

Penyelarasan belanja cukai pendapatan terhadap keuntungan sebelum cukai dan zakat pada kadar cukai pendapatan berkanun dengan belanja cukai pendapatan pada kadar cukai pendapatan efektif bagi Kumpulan dan LTAT adalah seperti berikut :

	Kumpulan		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Keuntungan sebelum cukai dan zakat	1,702,021	1,844,497	753,633	740,825
Cukai pada kadar berkanun Malaysia sebanyak 25 % (2011 : 25%)	425,505	461,124	188,408	185,206
Pendapatan tidak dikenakan cukai	(161,247)	(142,878)	(188,408)	(179,038)
Perbelanjaan tidak boleh ditolak bagi tujuan cukai	73,002	62,336	-	-
Insentif cukai	(2,867)	(3,293)	-	-
Aset cukai tertunda tidak diiktiraf bagi tahun terdahulu	47,294	18,444	-	-
Kesan kadar cukai yang berbeza	(3,510)	(5,788)	-	-
Manfaat daripada kerugian cukai tahun terdahulu yang tidak diiktiraf dan elaun modal tidak diserap	(44,716)	(54,142)	-	-
Peruntukan cukai tertunda kurang diambil kira bagi tahun terdahulu	423	(2,298)	-	-
Bahagian keuntungan syarikat-syarikat bersekutu	(37,274)	(32,803)	-	-
Lain-lain	(26,871)	(2,225)	-	-
	269,739	298,477	-	6,168
Kurangan peruntukan tahun-tahun terdahulu	6,760	6,034	-	-
Belanja cukai untuk tahun	276,499	304,511	-	6,168
Zakat	9,836	8,379	2,400	2,042
	286,335	312,890	2,400	8,210

**36. CUKAI DAN ZAKAT (sambungan)**

Di bawah Perintah Cukai Pendapatan (Pengecualian)(No. 5) 1974, LTAT dikecualikan daripada cukai ke atas pendapatan yang diterima daripada pelaburan-pelaburan, selain daripada sewa, yang dibuat di bawah Seksyen 15 Akta Tabung Angkatan Tentera, 1973 (Akta 101).

Pada 16 April 2012, YB Menteri Kewangan selaras dengan Seksyen 127 (3A) Akta Cukai Pendapatan 1967 telah meluluskan pengecualian peringkat statutori ke atas pendapatan sewaan LTAT bagi tempoh lima tahun bermula dari tahun taksiran 2012 hingga tahun taksiran 2016.

Zakat ialah zakat perniagaan yang dibayar oleh Kumpulan dan LTAT bagi mematuhi prinsip-prinsip Syariah. Zakat dikira mengikut kaedah alternatif yang diluluskan oleh Lembaga LTAT iaitu kadar 2.5% dari baki tunai dan bank setakat 31 Disember 2011 (2011: RM 2.042 juta pada kadar 2.5% dari baki tunai dan bank setakat 31 Disember 2010).

**37. PELARASAN CARUMAN**

	Kumpulan/LTAT	
	2012	2011
	RM'000	RM'000
Pengaktifan semula Akaun Dormant		
Caruman	316	-
Dividen dan bonus	39	-
	355	-
Pindah dari keuntungan terkumpul	(39)	-
	316	-

**38. TUNAI DAN KESETARAAN TUNAI**

Tunai dan kesetaraan tunai termasuk di dalam penyata aliran tunai Kumpulan adalah merupakan wang tunai dalam tangan dan baki bank, overdraf bank dan deposit tetap dan deposit-deposit lain seperti berikut :

	Kumpulan		LTAT	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Wang tunai dan baki bank	7,446,235	9,751,812	22,633	96,002
Deposit	2,621,465	2,987,305	1,131,494	771,510
Overdraf bank	(51,745)	(61,572)	-	-
Deposit, wang tunai dan baki bank diklasifikasi dipegang untuk jualan	-	823	-	-
	10,015,955	12,678,368	1,154,127	867,512
Deposit dicagarkan	-	(500,000)	-	-
	10,015,955	12,178,368	1,154,127	867,512

**39. KOMITMEN**

	Kumpulan		LTAT	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Perbelanjaan modal diluluskan dan dikontrakkan				
Harta tanah	12,875	12,710	12,875	12,710
Loji dan peralatan	5,694	12,351	2,830	-
Pelaburan tambahan	1,432	16,504	1,432	16,504
Langganan saham	419,601	478,400	-	27,000
Perbelanjaan modal diluluskan tetapi tidak dikontrakkan				
Harta tanah	363,615	903,652	363,615	903,652
Loji dan peralatan	19,006	13,148	-	-
Pelaburan tambahan	10,269	1,588,711	10,269	744,815
Langganan saham	706,711	-	103,000	-
	1,539,203	3,025,476	494,021	1,704,681

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 40. KOMITMEN DAN LUAR JANGKAAN

Dalam tahun dilaporkan, Kumpulan membuat berbagai komitmen dan menanggung beberapa liabiliti luar jangkaan berserta hak bagi pelanggan membuat tuntutan mengikut undang-undang. Tiada kerugian dijangka berikutan daripada urusan-urusan tersebut.

	Kumpulan	
	2012	2011
	RM'000	RM'000
Kontrak berkaitan dengan kadar faedah		
- kurang dari satu tahun	107,156	133,140
- satu tahun hingga kurang lima tahun	1,785,733	1,739,469
- lima tahun ke atas	543,148	474,023
Kontrak yang berkaitan dengan pertukaran asing		
- kurang dari satu tahun	3,730,256	2,987,564
- satu tahun hingga kurang lima tahun	251,794	50,000
Obligasi di bawah perjanjian taja jamin	-	49,370
Pengganti kredit langsung	466,624	455,606
Pinjaman sekuriti bank atau posting sekuriti sebagai cagaran oleh bank-bank, termasuk transaksi keadaan di mana timbul daripada gaya repo (pembelian semula/pembelian balik dan pinjaman sekuriti/transaksi pinjaman)	19,939	-
Komitmen pemberian kredit yang tidak boleh dimansuh		
- matang melebihi satu tahun	2,978,964	3,534,201
- matang kurang satu tahun	6,420,996	7,105,886
Butiran luar jangkaan yang berkaitan dengan urus niaga	2,147,100	2,375,506
Luar jangkaan jangka pendek berkaitan dagangan lupus sendiri	453,772	973,727
Kemudahan kad kredit yang belum digunakan	191,103	189,502
	<b>19,096,585</b>	<b>20,067,994</b>

### 41. PENGURUSAN MODAL

Kumpulan menguruskan modalnya secara aktif untuk membidas risiko dalam aktiviti-aktiviti perniagaan dan untuk membolehkan pertumbuhan perniagaan pada masa hadapan. Strategi pengurusan modal Kumpulan adalah untuk terus sentiasa memaksimumkan nilai pemegang saham dan pencarum melalui struktur modal yang berkesan dan memastikan bahawa ia mematuhi pengawalseliaan keperluan modal. Peruntukan sumber modal merupakan sebahagian daripada kajian semula perancangan strategik Kumpulan dan adalah tertakluk kepada kelulusan Lembaga Pengarah.

## 42. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN

### LTAT

Polisi pengurusan risiko kewangan LTAT bertujuan untuk memaksimumkan pertambahan nilai untuk pencarum di samping meminimumkan potensi kesan buruk yang timbul akibat turun naik kadar faedah dan ketidaktentuan pasaran kewangan.

Bagi mencapai misi LTAT, LTAT mengurus risiko yang timbul di dalam persekitaran pasaran yang sentiasa berubah dengan komprehensif merangkumi risiko ekuiti/pelaburan, risiko operasi, risiko kecairan dan risiko kredit.

#### (i) Risiko Ekuiti/Pelaburan

Risiko ekuiti adalah pendedahan kepada perubahan nilai saham ekuiti ekoran aktiviti daripada pemilihan ekuiti di dalam sesebuah entiti dan perubahan dalam keadaan pasaran.

Risiko pelaburan adalah risiko daripada pelaburan yang tidak dapat memberi kadar pulangan yang dijangkakan dan termasuk keadaan di mana kemungkinan kehilangan sebahagian atau semua pelaburan asal berlaku.

Pengurusan risiko ekuiti/pelaburan termasuk penelitian di dalam penapisan cadangan pelaburan menurut garis panduan dan polisi pelaburan yang disediakan dan juga strategi pengagihan portfolio dan kepelbagaian.

Analisis Sensitiviti Untuk Risiko Pelaburan Disebut Harga

Memandangkan pemboleh ubah risiko kekal malar, kesan ke atas amaun dibawa kedudukan ekuiti pada setiap tarikh pelaporan sekiranya terdapat perubahan dalam harga pasaran ekuiti diringkaskan seperti jadual berikut :

LTAT	Perubahan Dalam Harga Pasaran Ekuiti %	Sensitiviti Penilaian Semula RM'000
2012	+/- 2	36,088
2011	+/- 2	33,504

#### (ii) Risiko Kecairan

Risiko kecairan adalah risiko di mana LTAT tidak dapat memenuhi komitmen kewangan apabila ia perlu dijelaskan. LTAT adalah terdedah kepada risiko kecairan timbul dari tuntutan pelbagai pihak terlibat.

LTAT menyediakan aliran tunai dan kesetaraan tunai yang mencukupi untuk memenuhi komitmen liabiliti apabila perlu dijelaskan.

Amaun dibawa bagi liabiliti kewangan LTAT berdasarkan tempoh matang adalah seperti di jadual berikut :

LTAT	Amaun dibawa RM'000	Kurang dari 1 tahun RM'000	Antara 1-5 tahun RM'000	Melebihi 5 tahun RM'000
<b>2012</b>				
Pemiutang	77,845	66,256	10,988	601
2011				
Pemiutang	48,445	36,620	11,137	688

#### (iii) Risiko kadar faedah

Risiko kadar faedah adalah risiko nilai instrumen kewangan LTAT yang sensitif terhadap perubahan kadar faedah.

LTAT menguruskan risiko kadar faedah berdasarkan garis panduan dan polisi pelaburan yang diluluskan.

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 42. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (sambungan)

#### LTAT (sambungan)

##### (iii) Risiko kadar faedah (sambungan)

Amaun dibawa bagi instrumen kewangan LTAT terdedah kepada risiko kadar faedah adalah seperti di jadual berikut :

LTAT	Amaun dibawa RM'000	Kurang dari 1 tahun RM'000
<b>2012</b>		
Deposit	1,131,494	1,131,494
Wang tunai dan baki bank	22,633	22,633
<b>2011</b>		
Deposit	771,510	771,510
Wang tunai dan baki bank	96,002	96,002

Faedah ke atas instrumen-instrumen kewangan diklasifikasikan sebagai kadar tetap dan merupakan kenaikan sehingga tarikh matang. Instrumen-instrumen kewangan lain tidak tersenarai di dalam jadual di atas adalah instrumen tidak dikenakan faedah dan tidak termasuk dalam risiko kadar faedah.

#### Analisis Sensitiviti Risiko Kadar Faedah

Andaian ke atas pertambahan/pengurangan kadar faedah sebanyak lima puluh mata asas (50 'basis point') dalam kadar faedah, di mana pemboleh ubah lain adalah malar akan mengurangkan/menambah keuntungan LTAT selepas cukai berjumlah RM3.922 juta (2011:RM4.627 juta) kesan kenaikan/penurunan pendapatan faedah.

##### (iv) Risiko kredit

Risiko kredit adalah risiko yang terjadi disebabkan kegagalan pihak yang mengurus niaga untuk memenuhi tanggungjawab yang dipersetujui dengan LTAT.

LTAT menguruskan risiko kredit berdasarkan garis panduan dan polisi pelaburan yang diluluskan.

#### Syarikat-syarikat subsidiari/Perbadanan

- (a) Boustead Holdings Berhad (BHB)
- (b) Power Cables Malaysia Sdn Bhd (PCMSB)
- (c) Irat Properties Sdn Bhd (IPSB)
- (d) Boustead Reit Managers Sdn Bhd (BRMSB)
- (e) Perbadanan Perwira Harta Malaysia (PPHM)
- (f) Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)
- (g) Perwira Niaga Malaysia (PERNAMA)

Syarikat-syarikat subsidiari/Perbadanan adalah terdedah kepada pelbagai risiko kewangan, termasuk risiko kecairan dan aliran tunai, risiko kadar faedah, risiko kredit, risiko pasaran dan risiko pertukaran mata wang. Objektif pengurusan risiko-risiko kewangan tersebut adalah untuk memastikan wujudnya penambahan nilai kepada pemegang-pemegang saham dengan meminimumkan kemungkinan kesan-kesan yang bertentangan dan menggugat prestasi kewangan syarikat.

##### (i) Risiko kecairan dan aliran tunai

Pengurusan risiko kecairan diamalkan secara cermat dan berhati-hati dengan mengekalkan dana pembiayaan yang ada melalui kemudahan kredit komited yang mencukupi.

**42. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (sambungan)**

**Syarikat-syarikat subsidiari/Perbadanan (sambungan)**

**(i) Risiko kecairan dan aliran tunai (sambungan)**

Analisis profil kematangan liabiliti kewangan syarikat-syarikat subsidiari/Perbadanan berdasarkan aliran tunai tidak terdiskaun berkontrak adalah seperti di jadual berikut :

	<b>Amaun dibawa RM'000</b>	<b>Kurang dari 1 tahun RM'000</b>	<b>Antara 1-5 tahun RM'000</b>	<b>Melebihi 5 tahun RM'000</b>
<b>2012</b>				
Pemiutang	1,763,314	1,705,422	57,892	-
<b>2011</b>				
Pemiutang	2,224,690	2,119,518	94,365	10,807

**(ii) Risiko kadar faedah**

Operasi BHB, PCMSB dan BRMSB adalah dibiayai oleh aliran tunai dari operasi dan pinjaman-pinjaman di dalam Ringgit Malaysia. Polisi kepada risiko ini adalah untuk memperolehi profil kadar faedah yang wajar melalui penggabungan kemudahan perbankan yang berkadar tetap dan berubah.

	<b>Amaun dibawa RM'000</b>	<b>Kurang dari 1 tahun RM'000</b>
<b>2012</b>		
Deposit	213,542	213,542
Wang tunai dan Baki Bank	86,575	86,575
<b>2011</b>		
Deposit	838,114	838,114
Wang tunai dan Baki Bank	66,266	66,266

**(iii) Risiko kredit**

Pendedahan kepada risiko kredit dikawal dengan usaha melaburkan aset-aset tunai di dalam pelaburan yang terjamin dan menguntungkan. Risiko kredit juga dikawal dengan menetapkan had kredit, mendapatkan jaminan bank di mana sesuai dan memastikan bahawa jualan produk dan perkhidmatan kepada pelanggan yang hanya mempunyai sejarah kredit yang bersesuaian dan melaksanakan semakan berkala ke atas kedudukan kewangan pelanggan. BHB, PCMSB dan BRMSB beranggapan tiada kerugian risiko kredit yang matan yang dijangkakan terbit daripada kemungkinan kegagalan pelanggan menjelaskan hutang.

**(iv) Risiko pasaran**

Untuk pembelian produk utama, PCMSB menetapkan paras-paras harga tetap dan berubah yang wajar dan di mana sesuai, mendapatkan bekalan fizikal bagi mencapai paras-paras harga tersebut.

**(v) Risiko pertukaran matawang**

BHB adalah terdedah kepada risiko matawang disebabkan aktiviti-aktiviti operasi biasanya, luaran dan antara subsidiari BHB di mana matawang denominasi berbeza dengan matawang tempatan, Ringgit Malaysia (RM). Polisi BHB adalah untuk meminimumkan pendedahan operasi subsidiari-subsidiari/aktiviti-aktiviti luar negara kepada risiko transaksi dengan memadamkan hasil matawang tempatan ke atas perbelanjaan matawang tempatan. Matawang-matawang yang menyebabkan risiko ini adalah terutamanya Dolar AS, Euro dan Rupiah Indonesia. Pendedahan terhadap tukaran sentiasa dipastikan berada pada tahap yang boleh diterima.

PCMSB adalah terdedah kepada risiko pertukaran matawang. Bagi mengurangkan pendedahan risiko ini, PCMSB mengambil tindakan memasuki kontrak-kontrak pertukaran matawang asing hadapan.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**42. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (sambungan)****Syarikat-syarikat subsidiari/Perbadanan (sambungan)****(h) Affin Holdings Berhad (AHB)**

AHB telah menetapkan objektif-objektif untuk mengurus risiko ke atas instrumen-instrumen kewangan. Rangkakerja pengurusan risiko dan polisi-polisi AHB adalah berpandukan kepada objektif-objektif khas untuk memastikan polisi-polisi pengurusan risiko adalah komprehensif dan mencukupi untuk mengurangkan pendedahan risiko-risiko utama dalam operasi. Penentuan objektif pengurusan risiko kewangan secara menyeluruh adalah konsisten dan sejajar dengan strategi untuk mewujudkan dan meningkatkan nilai pemegang-pemegang saham dengan rangkakerja pengurusan risiko yang kukuh dan berhemat.

Dalam mencapai objektif untuk mendapat pulangan maksimum bagi pemegang-pemegang saham, Lembaga Pengarah AHB bertanggungjawab untuk mengenal pasti elemen-elemen risiko dalam operasinya. Dengan pelbagai risiko yang dihadapi, terutamanya dalam operasi perbankan, penekanan diberikan kepada pentingnya pengurusan risiko yang mempunyai mekanisma yang jelas, komprehensif dengan strategi-strategi bagi mengenal pasti, mengawasi, mengurus dan mengawal faktor-faktor risiko yang relevan.

**(i) Risiko pasaran**

Risiko pasaran ialah risiko kerugian kepada kedudukan portfolio AHB yang timbul daripada pergerakan harga pasaran. Objektif pengurusan risiko pasaran AHB adalah memastikan risiko pasaran ini dikenal pasti, diukur, dikawal, diurus dan dilaporkan dengan sewajarnya.

Pendedahan AHB kepada risiko pasaran berpunca terutama daripada risiko kadar faedah dan risiko kadar pertukaran matawang. Risiko kadar faedah timbul daripada perbezaan masa antara tempoh matang atau penilaian semula aset, liabiliti dan derivatif. AHB juga terdedah kepada risiko asas di mana terdapat ketidaksepadanan antara perubahan harga lindung nilai dan perubahan harga aset yang dilindungi nilai. Risiko kadar pertukaran asing timbul bila kedudukan milikan dan kehendak pelanggan tidak dilindungi nilai.

**(ii) Risiko kredit**

Risiko kredit adalah potensi kerugian kewangan akibat daripada kesilapan pelanggan atau pihak lain untuk menyelesaikan obligasi kewangan dan berkontrak AHB. Pendedahan kepada risiko kredit untuk AHB timbul daripada aktiviti pinjaman daripada subsidiari perbankan. Risiko kredit timbul daripada pinjaman korporat dan pinjaman pengguna, pendahuluan dan pembiayaan dan komitmen pinjaman timbul daripada aktiviti-aktiviti pinjaman, tetapi juga timbul daripada pemberian peningkatan kredit, seperti jaminan pinjaman, surat jaminan kredit dan penerimaan jurubank. AHB juga terdedah kepada risiko kredit lain yang timbul daripada pelaburan dalam sekuriti-sekuriti hutang dan pendedahan dagangan, termasuk portfolio aset dagangan bukan ekuiti, derivatif dan baki penyelesaian dengan pihak berkaitan dipasaran.

Pengurusan risiko kredit adalah dibawah polisi kredit yang diluluskan oleh Lembaga Pengarah. Kelulusan pihak-pihak berkaitan adalah diberikan kepada Pengurusan Atasan dan Lembaga Ahli Pengurusan Pinjaman Kumpulan untuk melaksanakan polisi kredit dan memastikan piawaian pemberian kredit yang kukuh.

Pengurusan Risiko Kumpulan ('GRM') berfungsi dengan aliran laporan langsung kepada Lembaga Ahli Pengurusan Risiko ('BRMC') diadakan untuk memastikan aliran pematuhan piawaian risiko dan disiplin. Laporan Pengurusan Portfolio risiko adalah dihantar kerap kepada BRMC.

Garis Panduan pinjaman dan strategi kredit adalah diformulakan dan dimasukkan dalam Perancangan Kredit Tahunan. Perniagaan-perniagaan baru tertakluk dengan kriteria penerimaan risiko dan kriteria kelayakan pelanggan/piawaian-piawaian kukuh dinyatakan dalam Perancangan Kredit. Perancangan Kredit dikaji sekurang-kurangnya setahun sekali dan diluluskan oleh BRMC.

**(iii) Risiko kecairan**

Risiko kecairan adalah risiko kerugian akibat daripada gagal mendapatkan dana pada harga kos yang munasabah untuk menjana operasi-operasi AHB dan menanggung liabiliti apabila matang. Risiko kecairan timbul daripada aktiviti pendanaan AHB dan pengurusan aset-aset.

**42. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (sambungan)**

**Syarikat-syarikat subsidiari/Perbadanan (sambungan)**

**(h) Affin Holdings Berhad (AHB) (sambungan)**

**(iii) Risiko kecairan (sambungan)**

Untuk mengukur dan mengurus keperluan dana bersih, AHB menerimapakai Rangka Kerja Mudah Tunai Baru ('NLF') oleh BNM. NLF menyatakan bahawa syarat kecairan adalah berdasarkan kontrak dan perilaku aliran tunai aset, liabiliti dan komitmen luar jangkaan, dengan mengambilkira pertimbangan nilai tunai boleh direalisasikan oleh aset layak untuk dicairkan.

AHB menggunakan penunjuk risiko kecairan sebagai langkah berjaga-jaga utama terhadap sebarang perubahan struktur pengurusan risiko kecairan. Risiko ini diukur secara bulanan menggunakan penunjuk kualitatif dan kuantitatif dalaman dan luaran. AHB juga menjalankan ujian tekanan kecairan untuk menilai jika AHB menghadapi masalah dalam krisis untuk mendapatkan dana. Tambahan pula, AHB telah menetapkan Pelan Pendanaan Luarjangkaan untuk menghadapi krisis kecairan dan situasi kecemasan.

BRMC adalah dipertanggungjawabkan untuk menjaga polisi kecairan AHB walaupun pengurusan strategik kecairan telah didelegasikan kepada Jawatankuasa Aset dan Liabiliti (ALCO). Walaubagaimanapun, BRMC dimaklumkan setiap masa mengenai situasi kecairan AHB.

Analisis profil kematangan liabiliti kewangan AHB berdasarkan aliran tunai tidak terdiskaun berkontrak adalah seperti di jadual berikut :

<b>AHB</b>	<b>Amaun dibawa RM'000</b>	<b>Kurang dari 1 tahun RM'000</b>
<b>2012</b>		
<b>Pemiutang</b>	<b>992,203</b>	<b>992,203</b>
<b>2011</b>		
<b>Pemiutang</b>	<b>972,815</b>	<b>972,815</b>

**(iv) Risiko operasi**

Instrumen kewangan terdiri daripada aset-aset kewangan, liabiliti-liabiliti kewangan dan instrumen kewangan luar penyata kedudukan kewangan. Nilai saksama instrumen kewangan adalah amaun di mana amaun instrumen itu boleh ditukar atau diselesaikan di antara pihak yang berpengetahuan dan mahu berurusanniaga mengikut urusanniaga biasa. Maklumat yang dibentangkan mewakili anggaran nilai saksama pada tarikh penyata kedudukan kewangan.

Harga pasaran yang disebut harga, apabila boleh didapati, digunakan sebagai pengukur nilai saksama. Untuk instrumen kewangan tanpa harga pasaran yang disebut harga, nilai saksama adalah dianggarkan menggunakan nilai semasa bersih ataupun teknik penilaian lain. Teknik-teknik ini melibatkan darjah ketidakpastian bergantung kepada andaian-andaian dan penilaian-penilaian yang digunakan merujuk kepada ciri-ciri risiko instrumen kewangan, kadar diskaun, anggaran aliran tunai masa hadapan, kerugian dijangka masa hadapan dan faktor-faktor lain. Perubahan-perubahan dalam andaian akan memberi kesan yang ketara terhadap anggaran-anggaran dan nilai saksama yang dihasilkan.

Maklumat nilai saksama bagi aset dan liabiliti bukan kewangan tidak dimasukkan memandangkan maklumat tersebut tidak termasuk dalam skop FRS 132 yang mana memerlukan nilai saksama dibentangkan. Ini termasuk harta tanah dan peralatan, deposit berkanun di Bank Negara Malaysia, pelaburan dalam syarikat-syarikat subsidiari, lain-lain aset, cukai diperolehi semula, cukai tertunda dan aset-aset tidak ketara.

**(v) Risiko kadar faedah**

Aset-aset dan liabiliti-liabiliti AHB dikategorikan berdasarkan kontrak penilaian harga semula atau tempoh kematangan, yang mana lebih awal. Jurang di luar penyata kedudukan kewangan menunjukkan komitmen dan luar jangkaan yang sensitif terhadap kadar faedah.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**42. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (sambungan)**

Syarikat-syarikat subsidiari/Perbadanan (sambungan)

(h) **Affin Holdings Berhad (AHB) (sambungan)**(v) **Risiko kadar faedah (sambungan)**

AHB	Amaun dibawa RM'000	Kurang dari 1 tahun RM'000	Antara 1-5 tahun RM'000
<b>2012</b>			
Deposit	1,999,836	1,510,564	489,272
Wang tunai dan Baki Bank	7,359,658	7,359,658	-
<b>2011</b>			
Deposit	1,689,599	1,498,313	191,286
Wang tunai dan Baki Bank	9,685,542	9,685,542	-

**43. NILAI SAKSAMA ASET DAN LIABILITI KEWANGAN**

Instrumen kewangan merangkumi aset kewangan, liabiliti kewangan dan instrumen kewangan luar Penyata Kedudukan Kewangan. Nilai saksama ialah amaun yang aset kewangan boleh tukar atau liabiliti kewangan boleh selesaikan antara pihak-pihak yang berpengetahuan dan bersetuju dalam urusan niaga tulus. Maklumat yang dibentangkan di dalam ini merupakan anggaran terbaik nilai saksama pada tarikh pelaporan.

Harga pasaran yang dapat dilihat dan disebut harga adalah digunakan sebagai pengukur nilai saksama. Jika harga-pasaran yang dapat dilihat dan disebut harga tidak tersedia, nilai saksama ditentukan menggunakan teknik penilaian, yang termasuk penggunaan model matematik, perbandingan dengan instrumen yang sama yang mana harga dapat dilihat pasaran wujud dan teknik penilaian lain. Dalam menentukan nilai saksama, andaian dibuat mengenai ciri-ciri risiko pelbagai instrumen kewangan, kadar diskaun, anggaran aliran tunai hadapan dan faktor-faktor lain. Perubahan dalam andaian tersebut boleh memberi kesan yang besar ke atas anggaran ini dan nilai saksama yang dihasilkan.

Maklumat nilai saksama bagi aset bukan kewangan dan liabiliti bukan kewangan tidak dimasukkan memandangkan maklumat tersebut tidak termasuk dalam skop FRS 132 Instrumen Kewangan: Pendedahan. Ini termasuk pelaburan dalam syarikat-syarikat subsidiari, pelaburan dalam syarikat-syarikat bersekutu, pelaburan harta tanah dan harta tanah, loji dan peralatan.

Anggaran nilai saksama instrumen kewangan adalah menghampiri amaun dibawa masing-masing seperti ditunjukkan dalam penyata kedudukan kewangan kecuali daripada aset kewangan dan liabiliti kewangan berikut :

Kumpulan	Nota	2012		2011	
		Amaun Dibawa RM'000	Nilai Saksama RM'000	Amaun Dibawa RM'000	Nilai Saksama RM'000
<b>Aset Kewangan</b>					
<b>Sekuriti Dipegang Hingga Matang</b>	14				
Sekuriti hutang swasta dan Stok pinjaman tidak bercagar boleh ditukar boleh ditebus		548,324	538,370	650,923	847,294
<b>Pinjaman dan Akaun Belum Terima</b>	16				
Semasa					
Pinjaman, pendahuluan dan pembiayaan		34,118,382	33,863,596	30,346,370	30,769,909
<b>Liabiliti Kewangan</b>					
<b>Pinjaman</b>	29				
Bukan Semasa					
Pinjaman bertempoh		972,343	972,227	669,645	669,527
<b>Pinjaman Semasa</b>	29				
Deposit dari pelanggan		46,247,404	42,870,695	38,621,685	38,541,103
<b>Pemiutang</b>	30				
Semasa					
Obligasi rekursa atas pinjaman yang dijual kepada Cagamas Berhad		413,549	426,331	428,459	450,380

**43. NILAI SAKSAMA ASET DAN LIABILITI KEWANGAN (sambungan)**

**Pengukuran Nilai Saksama**

Jadual di bawah menunjukkan pergerakan nilai bagi aset-aset dan liabiliti-liabiliti pada nilai saksama dan dikelaskan mengikut tahap hierarki seperti berikut :

- a) Tahap 1 - harga pasaran disebut harga: harga-harga disebut harga (belum diselaraskan) dalam pasaran aktif untuk instrumen yang serupa.
- b) Tahap 2 - teknik penilaian berdasarkan input dapat dilihat: input selain daripada harga-harga disebut harga termasuk dalam Tahap 1 yang dapat dilihat untuk instrumen, sama ada secara langsung (iaitu harga) atau tidak langsung (iaitu diperoleh daripada harga) adalah digunakan; dan
- c) Tahap 3 - teknik penilaian input penting yang tidak dapat dilihat : input yang digunakan adalah tidak berdasarkan data pasaran dapat dilihat dan input yang tidak dapat dilihat mempunyai kesan yang besar ke atas penilaian instrumen.

	Tahap 1 RM'000	Tahap 2 RM'000	Tahap 3 RM'000	Jumlah RM'000
<b>2012</b>				
<b>Kumpulan</b>				
<b>Aset</b>				
Sekuriti sedia untuk dijual				
- disebut harga	2,619,471	9,266,912	120,604	12,006,987
Sekuriti sedia untuk dijual				
- tidak disebut harga	-	-	342,832	342,832
Sekuriti dipegang untuk urus niaga	195,321	165,592	-	360,913
Aset derivatif	-	66,169	-	66,169
	<b>2,814,792</b>	<b>9,498,673</b>	<b>463,436</b>	<b>12,776,901</b>
<b>Liabiliti</b>				
Liabiliti derivatif	-	59,953	-	59,953
<b>LTAT</b>				
<b>Aset</b>				
Sekuriti sedia untuk dijual				
- disebut harga	1,775,243	-	-	1,775,243
Sekuriti sedia untuk dijual				
- tidak disebut harga	-	-	342,832	342,832
Sekuriti dipegang untuk urus niaga	208,393	-	-	208,393
	<b>1,983,636</b>	<b>-</b>	<b>342,832</b>	<b>2,326,468</b>
<b>2011</b>				
<b>Kumpulan</b>				
<b>Aset</b>				
Sekuriti sedia untuk dijual				
- disebut harga	2,378,370	8,980,703	120,916	11,479,989
Sekuriti sedia untuk dijual				
- tidak disebut harga	-	-	311,058	311,058
Sekuriti dipegang untuk urus niaga	190,432	149,831	-	340,263
Aset derivatif	-	48,140	-	48,140
	<b>2,568,802</b>	<b>9,178,674</b>	<b>431,974</b>	<b>12,179,450</b>
<b>Liabiliti</b>				
Liabiliti derivatif	-	98,051	-	98,051

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**43. NILAI SAKSAMA ASET DAN LIABILITI KEWANGAN (sambungan)****Pengukuran Nilai Saksama (sambungan)**

	<b>Tahap 1</b> <b>RM'000</b>	<b>Tahap 2</b> <b>RM'000</b>	<b>Tahap 3</b> <b>RM'000</b>	<b>Jumlah</b> <b>RM'000</b>
LTAT				
Aset				
Sekuriti sedia untuk dijual				
- disebut harga	1,630,280	-	-	1,630,280
Sekuriti sedia untuk dijual				
- tidak disebut harga	-	-	311,058	311,058
Sekuriti dipegang untuk urus niaga	190,432	-	-	190,432
	<b>1,820,712</b>	<b>-</b>	<b>311,058</b>	<b>2,131,770</b>

**44. OBLIGASI PAJAKAN OPERASI**

Kumpulan sebagai Pemajak

Pajakan operasi tidak boleh dibatalkan adalah seperti berikut :

	<b>Kumpulan</b>	
	<b>2012</b>	<b>2011</b>
	<b>RM'000</b>	<b>RM'000</b>
Tidak melebihi 1 tahun	<b>140,907</b>	146,643
Melebihi 1 tahun tetapi tidak melebihi 5 tahun	<b>323,124</b>	107,314
Melebihi 5 tahun	<b>141,585</b>	21,717
	<b>605,616</b>	275,674

Kumpulan sebagai Pemberi Pajak

Kumpulan telah memeterai pajakan harta tanah komersial bagi pelaburan harta tanah. Pajakan tidak boleh dibatalkan ini mempunyai baki tempoh pajakan di antara satu hingga enam tahun. Semua pajakan memasukkan klausa yang membolehkan penyemakan semula ke atas caj sewa apabila pembaharuan pajakan dibuat berdasarkan keadaan pasaran semasa.

Jumlah pembayaran pajakan minimum pada masa hadapan di bawah pajakan operasi tidak boleh dibatalkan adalah seperti berikut :

	<b>Kumpulan</b>		<b>LTAT</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Tidak melebihi 1 tahun	<b>121,774</b>	105,369	<b>25,261</b>	30,042
Melebihi 1 tahun tetapi tidak melebihi 5 tahun	<b>146,066</b>	151,364	<b>67,074</b>	82,849
Melebihi 5 tahun	<b>2,371</b>	9,486	<b>2,371</b>	9,486
	<b>270,211</b>	266,219	<b>94,706</b>	122,377

**45. URUS NIAGA PENTING ANTARA PIHAK BERKAITAN**

Urus niaga penting antara pihak berkaitan yang berlaku adalah seperti berikut :

	Kumpulan/LTAT	
	2012	2011
	RM'000	RM'000
<b>a) Urus niaga dengan Syarikat-syarikat subsidiari/Perbadanan</b>		
i) Pendapatan		
- Keuntungan bersih penjualan pembangunan harta tanah	7,698	-
- Faedah dari deposit tetap dan deposit-deposit lain	14,738	14,934
- Keuntungan dari Perbankan Islam	6	7
- Faedah dari pendahuluan kepada Perbadanan	1,108	36
- Faedah dari Nota Jangka Pertengahan	19,022	12,837
- Sewaan	580	892
- Dividen diterima (kasar)	383,665	356,827
- Keuntungan penjualan saham	20,559	8,411
	<b>447,376</b>	<b>393,944</b>
ii) Perbelanjaan		
- Yuran pengurusan ke atas penyelenggaraan bangunan	2,937	2,653
- Yuran pengurusan ke atas pengurusan portfolio	118	113
- Komisen atas jualan Taman LTAT Bukit Jalil	-	13
	<b>3,055</b>	<b>2,779</b>
<b>b) Urus niaga dengan Kerajaan Malaysia</b>		
<b>i) Kuarters Kerajaan Yang Baru di Plot C, Jalan Cochrane, Kuala Lumpur</b>		
LTAT dengan rasminya telah menandatangani Surat Niat (LOI) pada 4 Disember 2012 untuk pembinaan Kuarters Kerajaan yang baru di Plot C2, Jalan Cochrane, Kuala Lumpur pada harga jangkaan berjumlah RM220 juta.		
<b>ii) Tanah di Lot 11972 GRN 49282, Mukim Ampang, Kuala Lumpur</b>		
Pada 7 Januari 2011, LTAT telah pun membayar deposit 2% berjumlah RM7.877 juta. Perjanjian Jual Beli di antara LTAT dan pihak Kerajaan Malaysia sedang dimuktamadkan dan dijadualkan akan ditandatangani pada awal 2013.		
<b>iii) Perpindahan Pangkalan Udara Kuala Lumpur (1MDB-PUKL)</b>		
Panel Pelaburan 3/2011 di dalam mesyuaratnya pada 12 Ogos 2011 meluluskan cadangan LTAT untuk menyertai di dalam projek pemindahan Pangkalan Udara Sungai Besi Kuala Lumpur dari Sungai Besi ke lokasi-lokasi yang akan ditetapkan oleh pihak Tentera Udara Diraja Malaysia (TUDM). Panel juga bersetuju melantik Perbadanan Perwira Harta Malaysia (PPHM) sebagai kontraktor untuk projek berkenaan. LTAT telah menandatangani Surat Niat dengan pihak 1Malaysia Development Berhad (1MDB) sebagai pemaju pada 15 November 2011. Perjanjian 'Tripartite' di antara 1MDB, Lembaga Tabung Angkatan Tentera dan Perbadanan Perwira Harta Malaysia dijangka akan ditandatangani pada awal 2013.		

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 46. PENDEDAHAN KEUNTUNGAN DIREALISASI DAN BELUM DIREALISASI

Pecahan keuntungan terkumpul pada tarikh pelaporan Kumpulan dan LTAT kepada keuntungan direalisasi dan belum direalisasi adalah seperti berikut :

	Kumpulan		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Jumlah keuntungan terkumpul LTAT, Perbadanan dan syarikat-syarikat subsidiari				
- direalisasi	4,147,576	3,888,838	410,652	453,210
- belum direalisasi	505,802	450,884	77,824	61,348
	4,653,378	4,339,722	488,476	514,558
Jumlah bahagian keuntungan terkumpul syarikat-syarikat bersekutu				
- direalisasi	776,421	695,644	-	-
- belum direalisasi	54,096	10,242	-	-
Jumlah bahagian kerugian terkumpul pelaburan dalam entiti kawalan bersama				
- direalisasi	(20,511)	(22,564)	-	-
	5,463,384	5,023,044	488,476	514,558
Pelarasan penyatuan	(2,997,607)	(2,624,997)	-	-
	2,465,777	2,398,047	488,476	514,558

### 47. PERUBAHAN DALAM DASAR-DASAR PERAKAUNAN

- (a) **Penerimaan Pakai Konsensus Jawatankuasa Pelaksanaan Piawaian Laporan Kewangan ("FRSIC") 18 "Wang yang Dipegang dalam Amanah oleh Organisasi-organisasi Peserta Bursa Malaysia Securities Berhad".**

Konsensus Jawatankuasa Pelaksanaan Piawaian Laporan Kewangan ("FRSIC") 18 "Wang yang Dipegang dalam Amanah oleh Organisasi-organisasi Peserta Bursa Malaysia Securities Berhad" menerangkan bahawa wang amanah pelanggan dengan liabiliti-liabiliti berkenaan sepatutnya tidak diiktirafkan sebagai aset dalam penyata kedudukan kewangan Kumpulan. Konsensus FRSIC 18 telah diaplikasikan untuk kali pertama dalam tahun semasa. Konsensus FRSIC 18 memerlukan aplikasi secara retrospektif.

Dalam usaha untuk mematuhi Konsensus FRSIC 18, Kumpulan telah menukarkan dasar perakaunan dalam pengiktirafan wang amanah pelanggan. Dahulu, wang amanah pelanggan diiktirafkan dan disifatkan dalam cara yang sama seperti tunai dan dana jangka pendek, sementara liabiliti-liabiliti berkenaan diiktirafkan dan disifatkan dalam cara yang sama seperti liabiliti-liabiliti lain. Bawah Konsensus FRSIC 18, wang amanah pelanggan dan liabiliti-liabiliti berkenaan tidak diiktirafkan.

Oleh sebab itu, tunai dan dana jangka pendek dan liabiliti-liabiliti lain telah dinyatakan semula masing-masing pada 31 Disember 2011 dan 1 Januari 2011. Pada 31 Disember 2012, wang amanah pelanggan dengan liabiliti-liabiliti berkenaan tidak diiktirafkan dalam penyata kedudukan kewangan.

- (b) **Pindaan FRS 112 - Cukai tertunda - Pemungutan aset-aset pendasar**

Di bawah Pindaan FRS 112, terdapat anggapan yang boleh disangkal bahawa cukai tertunda ke atas pelaburan harta tanah diukur menggunakan model nilai saksama dalam FRS 140 hendaklah ditentukan atas asas bahawa amaun dibawa akan dipungut semula melalui jualan. Sebelum ini, Kumpulan telah mengukur elemen cukai tertunda ke atas pelaburan harta tanah atas asas bahawa aset pendasar dipungut semula melalui penggunaan. Perubahan dalam anggapan yang boleh disangkal yang timbul daripada penerimaan pakai pindaan FRS 112 telah diselaraskan.

**47. PERUBAHAN DALAM DASAR-DASAR PERAKAUNAN (sambungan)**

**(b) Pindaan FRS 112 - Cukai tertunda - Pemungutan aset-aset pendasar (sambungan)**

Perubahan dalam dasar-dasar perakaunan tersebut memberi kesan terhadap penyata kedudukan kewangan Kumpulan pada 31 Disember 2011 seperti berikut :

Kumpulan	Seperti dinyatakan sebelumnya RM'000	Kesan Penerimaan Pakai FRSIC		Seperti dinyatakan semula RM'000
		Konsensus 18 RM'000	FRS 112 RM'000	
<b>Penyata Kedudukan Kewangan Pada 31 Disember 2011</b>				
<b>Aset</b>				
Wang tunai dan baki bank	9,806,578	(54,766)	-	9,751,812
<b>Ekuiti</b>				
Keuntungan terkumpul	2,384,963	-	13,084	2,398,047
Keperluan bukan Mengawal	3,671,926	-	5,606	3,677,532
<b>Liabiliti</b>				
Liabiliti Cukai Tertunda	151,301	-	(18,690)	132,611
Pemiutang	3,271,366	(54,766)	-	3,216,600

Perubahan dalam dasar-dasar perakaunan tersebut memberi kesan terhadap penyata kedudukan kewangan Kumpulan pada 1 Januari 2011 seperti berikut :

Kumpulan	Seperti dinyatakan sebelumnya RM'000	Kesan Penerimaan Pakai FRSIC		Seperti dinyatakan semula RM'000
		Konsensus 18 RM'000	FRS 112 RM'000	
<b>Penyata Kedudukan Kewangan Pada 1 Januari 2011</b>				
<b>Aset</b>				
Wang tunai dan baki bank	8,713,307	(41,338)	-	8,671,969
<b>Ekuiti</b>				
Keuntungan terkumpul	2,217,384	-	10,914	2,228,298
Keperluan bukan Mengawal	3,311,729	-	4,676	3,316,405
<b>Liabiliti</b>				
Liabiliti Cukai Tertunda	178,445	-	(15,590)	162,855
Pemiutang	2,558,815	(41,338)	-	2,517,477

Perubahan dalam dasar-dasar perakaunan tersebut memberi kesan terhadap penyata pendapatan komprehensif Kumpulan bagi tahun berakhir 31 Disember 2011 seperti berikut:

Kumpulan	Seperti yang dinyatakan sebelumnya RM'000	Kesan penerimaan pakai FRS 112 RM'000	Seperti yang dinyatakan semula RM'000
<b>Cukai dan Zakat</b>			
- Cukai	307,611	(3,100)	304,511

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**48. ANGKA PERBANDINGAN**

Persembahan dan klasifikasi item-item tertentu di dalam penyata kewangan ini telah diubah suai. Angka-angka perbandingan bagi item-item tersebut telah dikelaskan semula sejajar dengan tahun semasa.

Penyata Kedudukan Kewangan Kumpulan dan LTAT pada 31 Disember 2011 telah dinyatakan semula seperti berikut :

	Seperti yang dinyatakan sebelumnya RM'000	Pelarasan tahun lalu RM'000	Seperti yang dinyatakan semula RM'000
<b>Kumpulan</b>			
<b>Penyata Kedudukan Kewangan Pada 31 Disember 2011</b>			
<b>Aset Bukan Semasa</b>			
Sekuriti sedia untuk dijual	11,786,199	4,848	11,791,047
<b>Ekuiti</b>			
Rizab-rizab	1,034,580	4,848	1,039,428
<b>LTAT</b>			
<b>Penyata Kedudukan Kewangan Pada 31 Disember 2011</b>			
<b>Aset Bukan Semasa</b>			
Syarikat-syarikat subsidiari	2,957,650	32,676	2,990,326
Sekuriti sedia untuk dijual	1,936,490	4,848	1,941,338
<b>Aset Semasa</b>			
Sekuriti dipegang untuk urusan niaga	287,287	(96,855)	190,432
<b>Ekuiti</b>			
Rizab-rizab	65,594	4,848	70,442
Keuntungan terkumpul	578,737	(64,179)	514,558

# 40 Tahun

1972-2012  
Laporan Tahunan 2012



## LEMBAGA TABUNG ANGGARAN TENTERA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### KANDUNGAN

Penyata Kedudukan Kewangan	120
Penyata Pendapatan Komprehensif	121
Penyata Perubahan Ekuiti	122
Penyata Aliran Tunai	123
Nota-Nota Kepada Penyata Kewangan	124

**PENYATA KEDUDUKAN KEWANGAN**  
 Pada 31 Disember 2012

	Nota	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>ASET</b>				
<b>Aset Bukan Semasa</b>				
Harta tanah, loji dan peralatan	3	94,697	91,421	85,187
Pembangunan harta tanah	4	126,695	126,364	126,033
Pelaburan harta tanah	5	400,002	377,972	363,902
Syarikat-syarikat subsidiari	6	3,030,507	2,990,326	2,794,590
Syarikat-syarikat bersekutu	7	291,538	291,588	277,641
Sekuriti sedia untuk dijual	8	2,118,075	1,941,338	1,821,393
Pinjaman dan akaun belum terima	9	271,000	571,000	300,000
<b>Jumlah Aset Bukan Semasa</b>		<b>6,332,514</b>	6,390,009	5,768,746
<b>Aset Semasa</b>				
Pembangunan harta tanah dalam pelaksanaan Inventori	10	46,020	41,898	40,606
Sekuriti dipegang untuk urus niaga	11	208,393	190,432	180,374
Pinjaman dan akaun belum terima	9	882,706	426,999	400,627
Deposit	12	1,131,494	771,510	1,101,567
Wang tunai dan baki bank		22,633	96,002	81,684
<b>Jumlah Aset Semasa</b>		<b>2,291,246</b>	1,526,841	1,805,281
<b>JUMLAH ASET</b>		<b>8,623,760</b>	7,916,850	7,574,027
<b>EKUITI DAN LIABILITI</b>				
<b>Ekuiti</b>				
Akaun caruman ahli	13	7,767,246	7,117,800	6,714,935
Kumpulan wang rizab	14	155,345	142,356	134,298
Rizab sekuriti sedia untuk dijual		(86,684)	(81,973)	52,517
Rizab penilaian semula aset		10,509	5,211	-
Rizab pertukaran matawang asing		4,020	4,848	-
Keuntungan terkumpul		488,476	514,558	477,079
<b>Jumlah Ekuiti</b>		<b>8,338,912</b>	7,702,800	7,378,829
<b>Liabiliti Bukan Semasa</b>				
Peruntukan manfaat perubatan selepas persaraan	15	10,091	7,880	4,283
<b>Jumlah Liabiliti Bukan Semasa</b>		<b>10,091</b>	7,880	4,283
<b>Liabiliti Semasa</b>				
Peruntukan faedah unit amanah	16	196,912	157,725	126,546
Pemiutang	17	77,845	48,445	64,369
<b>Jumlah Liabiliti Semasa</b>		<b>274,757</b>	206,170	190,915
<b>JUMLAH LIABILITI</b>		<b>284,848</b>	214,050	195,198
<b>JUMLAH EKUITI DAN LIABILITI</b>		<b>8,623,760</b>	7,916,850	7,574,027

Nota-nota yang dilampirkan merupakan sebahagian pelengkap penyata kewangan ini.

	Nota	2012 RM'000	2011 RM'000
Pendapatan	18	793,976	791,929
Pendapatan-pendapatan lain	19	10,638	12,614
Keuntungan/(Kerugian) nilai saksama bersih sekuriti dipegang untuk urus niaga	20	6,982	(8,729)
<b>Jumlah pendapatan bagi tahun</b>		<b>811,596</b>	795,814
Perbelanjaan kakitangan	21	(32,832)	(32,730)
Perbelanjaan pengurusan	22	(20,035)	(17,810)
Susut nilai		(5,096)	(4,449)
<b>Untung sebelum cukai dan zakat</b>		<b>753,633</b>	740,825
Cukai dan zakat	23	(2,400)	(8,210)
<b>Untung bersih bagi tahun</b>		<b>751,233</b>	732,615
<b>Pendapatan komprehensif lain</b>			
Kerugian bersih ke atas sekuriti sedia untuk dijual			
Keuntungan/(Kerugian) ke atas perubahan nilai saksama		39,204	(30,131)
Pindah ke untung atau rugi atas jualan		(43,915)	(104,359)
		(4,711)	(134,490)
Penilaian semula tanah dan bangunan		5,298	5,211
Pertukaran matawang asing		(828)	4,848
		(241)	(124,431)
<b>Jumlah pendapatan komprehensif</b>		<b>750,992</b>	608,184

Nota-nota yang dilampirkan merupakan sebahagian pelengkap penyata kewangan ini.

**PENYATA PERUBAHAN EKUITI**  
 Bagi Tahun Berakhir 31 Disember 2012

	Akaun Caruman Ahli	Kumpulan Wang Rizab	Rizab Sekuriti Sedia Untuk Dijual	Rizab Penilaian Semula Aset	Rizab Pertukaran Matawang Asing	Keuntungan Terkumpul	Jumlah
Nota	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2012</b>							
Baki pada 1 Januari	7,117,800	142,356	(81,973)	5,211	4,848	514,558	7,702,800
Jumlah pendapatan komprehensif	-	-	(4,711)	5,298	(828)	751,233	750,992
Pengasingan ke Akaun Dormant	(2,211)	-	-	-	-	-	(2,211)
Pindah dari keuntungan terkumpul	-	12,989	-	-	-	(12,989)	-
Pelarasan caruman	24 355	-	-	-	-	(39)	316
Caruman diterima pada tahun	705,349	-	-	-	-	-	705,349
Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran	497,153	-	-	-	-	(497,153)	-
Bonus pada kadar 1% pada tahun	65,223	-	-	-	-	(65,223)	-
Pengeluaran caruman pada tahun	(600,714)	-	-	-	-	-	(600,714)
Pengeluaran perumahan pada tahun	(15,709)	-	-	-	-	-	(15,709)
Faedah unit amanah pada kadar 8% pada tahun	-	-	-	-	-	(196,912)	(196,912)
Bayaran di bawah skim faedah kematian dan hilang upaya	-	-	-	-	-	(4,999)	(4,999)
<b>Baki pada 31 Disember</b>	<b>7,767,246</b>	<b>155,345</b>	<b>(86,684)</b>	<b>10,509</b>	<b>4,020</b>	<b>488,476</b>	<b>8,338,912</b>
<b>2011</b>							
Baki pada 1 Januari	6,714,935	134,298	52,517	-	-	477,079	7,378,829
Jumlah pendapatan komprehensif	-	-	(134,490)	5,211	4,848	732,615	608,184
Pengasingan ke Akaun Dormant	(9,589)	-	-	-	-	-	(9,589)
Pindah dari keuntungan terkumpul	-	8,058	-	-	-	(8,058)	-
Pelarasan caruman	24 -	-	-	-	-	-	-
Caruman diterima pada tahun	618,824	-	-	-	-	-	618,824
Dividen pada kadar 7% pada tahun dan pada kadar 7% atas pengeluaran	462,612	-	-	-	-	(462,612)	-
Bonus pada kadar 1% pada tahun	60,056	-	-	-	-	(60,056)	-
Pengeluaran caruman pada tahun	(705,711)	-	-	-	-	-	(705,711)
Pengeluaran perumahan pada tahun	(23,327)	-	-	-	-	-	(23,327)
Faedah unit amanah pada kadar 7% pada tahun	-	-	-	-	-	(157,725)	(157,725)
Bayaran di bawah skim faedah kematian dan hilang upaya	-	-	-	-	-	(6,685)	(6,685)
<b>Baki pada 31 Disember</b>	<b>7,117,800</b>	<b>142,356</b>	<b>(81,973)</b>	<b>5,211</b>	<b>4,848</b>	<b>514,558</b>	<b>7,702,800</b>

Nota-nota yang dilampirkan merupakan sebahagian pelengkap penyata kewangan ini.

	Nota	2012 RM'000	2011 RM'000
<b>Aliran Tunai Dari Aktiviti-Aktiviti Operasi</b>			
Penerimaan tunai daripada geran		32,000	32,000
Penerimaan tunai daripada pendapatan-pendapatan lain		-	569
Penerimaan tunai daripada pelanggan		5,663	11,263
Penerimaan deposit sewaan dan jaminan		122	1,420
Penerimaan sewaan daripada syarikat-syarikat subsidiari		654	898
Penerimaan sewaan lain		271	167
Bayaran tunai kepada kakitangan		(30,295)	(28,730)
Bayaran tunai kepada pembekal		(18,761)	(19,659)
Penerimaan tunai/(bayaran) deposit pembangunan harta tanah		50,628	(8,786)
Pendahuluan kepada Perbadanan		-	(17,000)
Bayaran zakat		(1,154)	(2,042)
Tunai janaan dari/(digunakan untuk) aktiviti operasi		39,128	(29,900)
Bayaran faedah unit amanah		(157,724)	(126,546)
Bayaran di bawah skim faedah kematian dan hilang upaya		(4,450)	(6,479)
Bayaran geran kepada PERHEBAT		(32,000)	(32,000)
Bayaran manfaat perubatan selepas persaraan		(184)	(144)
Tunai bersih digunakan untuk aktiviti-aktiviti operasi		(155,230)	(195,069)
<b>Aliran Tunai Dari Aktiviti-Aktiviti Pelaburan</b>			
Pembelian harta tanah, loji dan peralatan		(559)	(4,575)
Penerimaan daripada penjualan harta tanah, loji dan peralatan		-	60
Pembangunan harta tanah		(531,844)	(331)
Pelaburan harta tanah		(11,413)	(1,812)
Pembelian saham syarikat-syarikat subsidiari		(27,000)	-
Pelaburan tambahan dalam syarikat-syarikat subsidiari		(87,487)	(137,786)
Pelaburan tambahan dalam syarikat-syarikat bersekutu		-	(3,600)
Pembelian sekuriti sedia untuk dijual		(1,712,409)	(1,761,148)
Pemulangan modal sekuriti sedia untuk dijual		509	-
Pembelian saham keutamaan boleh tebus terkumpul		(44,232)	-
Penebusan saham keutamaan boleh tebus terkumpul syarikat-syarikat subsidiari		10,109	3,206
Pemulangan modal daripada pelaburan di luar Malaysia		542	68
Pelaburan tambahan sekuriti dipegang untuk urus niaga		(87,991)	(255,148)
Pemulangan kecairan diterima daripada sekuriti dipegang untuk urus niaga		112,664	153,143
Pembangunan harta tanah dalam pelaksanaan		(1,452)	(1,292)
Pemulangan modal bon (Sukuk Al-Musyarakah)		300,000	-
Penerimaan faedah		72,544	72,315
Dividen diterima daripada syarikat-syarikat subsidiari		421,303	229,024
Dividen diterima daripada syarikat-syarikat bersekutu		21,763	53,859
Dividen diterima daripada sekuriti sedia untuk dijual		59,442	66,520
Dividen diterima daripada saham keutamaan boleh tebus terkumpul syarikat-syarikat subsidiari		1,200	2,989
Dividen diterima daripada saham keutamaan boleh tebus terkumpul syarikat-syarikat bersekutu		-	1,195
Dividen diterima daripada saham keutamaan tidak boleh tebus terkumpul		997	750
Penjualan sebahagian syarikat-syarikat subsidiari		137,795	19,373
Penjualan sekuriti sedia untuk dijual		1,653,411	1,410,404
Keuntungan daripada pelaburan di luar Malaysia		-	145
Pendapatan lain daripada syarikat-syarikat bersekutu		275	268
Pendapatan lain daripada sekuriti sedia untuk dijual		171	-
Penerimaan sewaan daripada pelaburan harta tanah		29,381	23,280
Bayaran balik kredit cukai daripada Lembaga Hasil Dalam Negeri		39,036	122,854
Tunai bersih dari/(digunakan untuk) aktiviti-aktiviti pelaburan		356,755	(6,239)
<b>Aliran Tunai Dari Aktiviti-Aktiviti Pembiayaan</b>			
Penerimaan caruman ahli		705,772	619,061
Pengeluaran caruman ahli		(620,682)	(733,492)
Tunai bersih dari/(digunakan untuk) aktiviti-aktiviti pembiayaan		85,090	(114,431)
<b>Penambahan/(pengurangan) dari bersih tunai dan kesetaraan tunai</b>		<b>286,615</b>	<b>(315,739)</b>
<b>Tunai dan kesetaraan tunai pada 1 Januari</b>		<b>867,512</b>	<b>1,183,251</b>
<b>Tunai dan kesetaraan tunai pada 31 Disember</b>	25	<b>1,154,127</b>	<b>867,512</b>

Nota-nota yang dilampirkan merupakan sebahagian pelengkap penyata kewangan ini.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**1. LATAR BELAKANG DAN AKTIVITI UTAMA**

Lembaga Tabung Angkatan Tentera yang lebih dikenali dengan singkatan LTAT, telah ditubuhkan pada bulan Ogos 1972 di bawah Akta Parlimen. Pejabat berdaftar adalah di Tingkat 12, Bangunan LTAT, Jalan Bukit Bintang, Peti Surat 11542, 50748 Kuala Lumpur.

Aktiviti utama Lembaga Tabung Angkatan Tentera (LTAT) mengikut Akta Tabung Angkatan Tentera 1973 (Akta 101) adalah bagi mentadbir dan melabur kumpulan wang caruman anggota-anggota Angkatan Tentera Lain-Lain Pangkat yang mencarum secara wajib dan Pegawai Angkatan Tentera dan Anggota Kerahan Angkatan Sukarela yang mencarum secara sukarela. Aktiviti ini meliputi proses mengumpul, mengurus dan melabur dana wang caruman dalam pembangunan harta tanah (nota 4), pelaburan harta tanah (nota 5), syarikat-syarikat subsidiari (nota 6), syarikat-syarikat bersekutu (nota 7), sekuriti sedia untuk dijual (nota 8), pinjaman dan akaun belum terima (nota 9), pembangunan harta tanah dalam pelaksanaan (nota 10), sekuriti dipegang untuk urus niaga (nota 11) dan deposit (nota 12).

LTAT juga melaksanakan program-program latihan peralihan bagi anggota Angkatan Tentera yang akan atau yang telah bersara.

**2. DASAR-DASAR UTAMA PERAKAUNAN****2.1 Asas penyediaan****(a) Pernyataan pematuhan**

Pada 19 November 2011, Lembaga Piawai Perakaunan Malaysia (MASB) telah mengumumkan rangka kerja perakaunan baru yang diluluskan iaitu Piawai Pelaporan Kewangan Malaysia (MFRS).

Rangka kerja MFRS ini diterima pakai bagi entiti selain daripada entiti swasta bagi tahun kewangan mulai pada atau selepas 1 Januari 2012 dengan pengecualian kepada entiti-entiti yang berada di bawah skop *MFRS 141 : Agriculture (MFRS 141)* dan *IC Interpretation 15 : Agreements for Construction of Real Estate (IC 15)* termasuk syarikat induk, pelabur signifikan dan pengusaha niaga (dikenali sebagai *transitioning entities*) untuk menerima pakai rangka kerja MFRS mulai 1 Januari 2013.

Pada 30 Jun 2012, MASB telah mengumumkan untuk membenarkan entiti dalam skop *Agriculture* dan *Real Estate (transitioning entities)* menanggung penerimaan pakai rangka kerja MFRS kepada tahun berikutnya. Dengan ini, rangka kerja MFRS menjadi mandatori kepada semua entiti bagi tahun kewangan bermula pada atau selepas 1 Januari 2014.

LTAT yang berada di bawah skop *transitioning entities* memilih untuk menerima pakai rangka kerja MFRS bagi tahun kewangan mulai pada 1 Januari 2014 dan dikehendaki menerima pakai rangka kerja MFRS di dalam Penyata Kewangan bagi tahun berakhir 31 Disember 2014. Bagi tahun kewangan berakhir 31 Disember 2012 dan 31 Disember 2013, LTAT akan menyediakan penyata kewangan dengan mengguna pakai rangka kerja FRS.

Dalam pembentangan penyata kewangan MFRS, LTAT dikehendaki menyatakan semula penyata kewangan perbandingan bagi menunjukkan kesan menerima pakai rangka kerja MFRS.

Pelarasan semasa peralihan sekiranya perlu dibuat secara retrospektif ke atas baki mula keuntungan terkumpul.

Kaedah perkiraan dan dasar perakaunan yang diterima pakai oleh LTAT dalam penyata kewangan ini adalah tekal dengan penyata kewangan bagi tahun berakhir 31 Disember 2011 kecuali penerimaan pakai Piawai Pelaporan Kewangan (FRS) pindaan yang berkuat kuasa bagi penyata kewangan mulai 1 Januari 2012 seperti berikut:

1. Pindaan FRS 7 : Pendedahan - Pindahan Aset Kewangan
2. Pindaan FRS 112 : Cukai Tertunda - Pemungutan Aset-aset Pendasar
3. Pindaan FRS 124 : Pendedahan Pihak Berkaitan

Penerimaan pakai pindaan FRS tidak memberi impak ke atas kedudukan kewangan dan persembahan penyata kewangan.

**(b) Asas pengukuran**

Penyata Kewangan LTAT telah disediakan mengikut kelaziman kos sejarah kecuali seperti yang dinyatakan dalam dasar perakaunan di bawah.

**(c) Mata wang asing****(i) Mata wang fungsian dan pembentangan**

Penyata Kewangan LTAT dikemukakan dalam Ringgit Malaysia (RM) dan semua nilai dibundarkan kepada ribu yang terdekat (RM'000), kecuali dinyatakan sebaliknya.

**(ii) Urus niaga mata wang asing**

Urus niaga dalam mata wang asing ditukarkan ke dalam mata wang fungsian dengan kadar pertukaran pada tarikh urus niaga dijalankan.

## 2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)

### 2.1 Asas penyediaan (sambungan)

#### (d) Penggunaan pertimbangan dan anggaran

Bagi mematuhi FRS, pengurusan dikehendaki membuat pertimbangan, anggaran dan andaian yang memberi kesan kepada dasar-dasar perakaunan dan amaun aset, liabiliti, pendapatan dan perbelanjaan yang dilaporkan. Keputusan sebenar mungkin berbeza daripada anggaran-anggaran ini.

Anggaran dan andaian ini disemak semula atas dasar berterusan. Semakan semula terhadap anggaran perakaunan diiktiraf dalam penyata kewangan dalam tempoh anggaran tersebut disemak semula dan dalam tempoh masa depan yang berkenaan.

Tiada pertimbangan kritikal dan ketidakketentuan ketara dalam menggunakan pakai dasar-dasar perakaunan yang memberi kesan ke atas pengiktirafan amaun-amaun di penyata kewangan kecuali yang dilaporkan dalam nota-nota seperti berikut:

Nota 3	:	Harta tanah, loji dan peralatan
Nota 5	:	Pelaburan harta tanah
Nota 8	:	Sekuriti sedia untuk dijual
Nota 10	:	Pembangunan harta tanah dalam pelaksanaan
Nota 11	:	Sekuriti dipegang untuk urus niaga

### 2.2 Ringkasan dasar-dasar utama perakaunan

#### (a) Syarikat-syarikat subsidiari

Syarikat-syarikat subsidiari ialah syarikat-syarikat di mana LTAT mempunyai kuasa untuk mengawal secara langsung dan tidak langsung dasar-dasar kewangan dan operasi bagi memperolehi faedah daripada kegiatan-kegiatannya. Kewujudan dan kesan daripada potensi hak untuk mengundi yang boleh dilaksanakan atau boleh ubah akan dipertimbangkan apabila menilai sama ada LTAT mempunyai kuasa ke atas entiti lain.

Pelaburan disebut harga dan tidak disebut harga dalam syarikat subsidiari dinyatakan pada kos setelah ditolak kerugian kerosakan.

#### (b) Syarikat-syarikat bersekutu

Syarikat bersekutu ditakrifkan sebagai sebuah syarikat yang bukan subsidiari, di mana LTAT mempunyai kepentingan jangka panjang di antara 20% sehingga 50% dan mempunyai pengaruh yang berkesan di dalam penentuan dasar kewangan dan kegiatan syarikat tersebut.

Pelaburan disebut harga dan tidak disebut harga dalam syarikat bersekutu dinyatakan pada kos setelah ditolak kerugian kerosakan.

#### (c) Instrumen kewangan

Instrumen kewangan adalah dikategori dan diukur dengan menggunakan dasar perakaunan seperti berikut:

##### (i) Pengiktirafan awal dan pengukuran

Instrumen kewangan adalah diiktirafkan pada penyata kedudukan kewangan apabila, dan apabila sahaja LTAT menjadi parti kepada peruntukan kontrak aset kewangan tersebut.

Instrumen kewangan pada permulaan diiktirafkan pada nilai saksama campur kos transaksi kecuali aset kewangan pada nilai saksama ke untung atau rugi, yang diiktirafkan pada nilai saksama.

Pembelian dan penjualan pelaburan adalah diiktiraf atau dinyahiktiraf pada tarikh urus niaga, tarikh LTAT membeli atau menjual aset tersebut.

##### (ii) Kategori dan pengukuran

Instrumen kewangan LTAT adalah dikategori dan diukur seperti berikut :

##### Aset kewangan

###### (1) Aset kewangan pada nilai saksama ke untung atau rugi

Aset kewangan diklasifikasikan sebagai aset kewangan pada nilai saksama ke untung atau rugi sekiranya ia dipegang untuk urus niaga atau ditentukan pada pengiktirafan awal.

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)

#### 2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)

##### (c) Instrumen kewangan (sambungan)

##### (ii) Kategori dan pengukuran (sambungan)

##### (1) Aset kewangan pada nilai saksama ke untung atau rugi (sambungan)

Keuntungan atau kerugian direalisasikan dan yang belum direalisasikan yang timbul daripada penjualan atau perubahan dalam nilai saksama aset kewangan tersebut adalah diiktiraf dalam penyata pendapatan komprehensif dalam tempoh perubahan tertimbul.

Aset kewangan lain yang dikelaskan di bawah kategori ini adalah diukur pada nilai saksama dengan untung atau rugi yang timbul daripada perubahan nilai saksama diiktiraf dalam penyata pendapatan komprehensif.

##### (2) Pinjaman dan akaun belum terima

Pinjaman dan akaun belum terima adalah aset kewangan bukan derivatif dengan pembayaran tetap atau boleh ditentukan yang tidak disebut harga dalam pasaran aktif. Aset kewangan dikelaskan dalam kategori ini termasuk tunai dan baki-baki dengan bank-bank, pinjaman dan pendahuluan.

Pendapatan faedah atas pinjaman dan akaun belum terima diiktiraf dalam "pendapatan faedah" dalam penyata pendapatan komprehensif.

Pengiktirafan cara biasa pinjaman dan pendahuluan dicatatkan pada tarikh penyelesaian apabila semua keadaan di bawah kontrak pinjaman telah dipenuhi.

##### (3) Sekuriti sedia untuk dijual

Sekuriti sedia untuk dijual adalah aset kewangan yang ditentukan sebagai sedia untuk dijual dan tidak dikelaskan di dalam mana-mana dua kategori sebelum ini.

Pelaburan tidak disebut harga di mana nilai saksama tidak dapat diukur dengan pasti adalah dinyatakan pada kos tolak kerugian kerosakan.

Aset kewangan di bawah kategori sedia untuk dijual diukur pada nilai saksama dan untung atau rugi daripada perubahan nilai saksama adalah diiktirafkan dalam penyata pendapatan komprehensif lain.

Semua aset kewangan kecuali sekuriti dipegang untuk urus niaga adalah tertakluk kepada penilaian kerugian kerosakan.

##### Liabiliti kewangan

Semua liabiliti kewangan adalah diukur pada kos kecuali liabiliti kewangan yang dikategorikan sebagai liabiliti kewangan pada nilai saksama ke untung atau rugi.

Liabiliti kewangan lain yang dikategorikan sebagai liabiliti kewangan pada nilai saksama ke untung atau rugi adalah diukur berikutnya pada nilai saksama. Sebarang untung atau rugi yang timbul daripada perubahan dalam nilai saksama diiktiraf dalam penyata pendapatan komprehensif.

##### (iii) Nyah pengiktirafan

Aset kewangan adalah dinyahiktirafkan apabila hak untuk menerima dana daripada aset kewangan tersebut telah lupus atau aset kewangan tersebut telah dipindah kepada parti yang lain tanpa memegang kawalan atau risiko dan pampasan hak milik telah dipindah sejumlah yang signifikan. Apabila aset kewangan telah dinyahiktirafkan keseluruhannya, perbezaan di antara amaun dibawa dengan jumlah yang diterima dan sebarang keuntungan atau kerugian yang diiktirafkan terus ke ekuiti akan diiktirafkan dalam penyata pendapatan komprehensif.

##### (iv) Penentuan nilai saksama

Nilai saksama aset kewangan adalah berdasarkan harga penutup bagi saham disebut harga dalam pasaran aktif. Pelaburan tidak disebut harga di mana nilai saksama tidak dapat diukur dengan pasti adalah dinyatakan pada kos.

##### (v) Amalan biasa pembelian atau penjualan aset kewangan

Amalan biasa pembelian atau penjualan adalah pembelian atau penjualan aset kewangan di bawah kontrak di mana terma memerlukan penghantaran aset dalam rangka masa yang ditentukan oleh peraturan atau konvensyen dalam pasaran tersebut.

## 2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)

### 2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)

#### (c) Instrumen kewangan (sambungan)

##### (v) Amalan biasa pembelian atau penjualan aset kewangan (sambungan)

Amalan biasa pembelian atau penjualan aset kewangan adalah diiktirafkan atau dinyahiktirafkan, di mana yang sesuai, dengan perakaunan tarikh niaga. Perakaunan tarikh niaga merujuk kepada :

- (a) Pengiktirafan aset belum diterima dan liabiliti belum dibayar pada tarikh niaga dan
- (b) Aset yang dijual, pengiktirafan untung atau rugi, pelupusan dan pengiktirafan penerima daripada pembeli untuk pembayaran pada tarikh niaga.

#### (d) Harta tanah, loji dan peralatan dan susut nilai

Semua butiran harta tanah, loji dan peralatan pada mulanya direkodkan pada kos. Kos-kos berikutnya adalah dimasukkan dalam amaun dibawa aset atau diiktiraf sebagai aset berasingan, seperti sewajarnya, hanya apabila kemungkinan manfaat-manfaat ekonomi masa depan berkaitan dengan butiran tersebut akan masuk ke dalam LTAT dan kos butiran tersebut boleh diukur dengan pasti. Amaun dibawa bahagian yang diganti tidak diiktiraf. Semua pembaikan dan penyelenggaraan lain dicaj ke penyata pendapatan komprehensif apabila ia ditanggung.

Selepas pengiktirafan awal, harta tanah, loji dan peralatan selain daripada tanah milik bebas dinyatakan pada kos tolak susut nilai terkumpul dan sebarang kerugian kerosakan terkumpul.

Penilaian semula ke atas harta tanah yang terdiri daripada tanah dan bangunan akan dibuat pada setiap tarikh penyata kedudukan kewangan bagi mengenal pasti sama ada terdapat kerugian kerosakan atau sebaliknya. Kerugian kerosakan atau defisit daripada penilaian semula diiktiraf sekiranya amaun dibawa aset melebihi nilai diperolehi. Nilai diperolehi adalah nilai saksama aset selepas ditolak kos jualan atau nilai penggunaan.

Sebarang lebih daripada penilaian semula akan diiktiraf di dalam pendapatan komprehensif lain dan diambil kira di dalam ekuiti sebagai rizab penilaian semula aset kecuali, sekiranya ia merupakan pembalikan kepada defisit penilaian bagi aset yang sama yang telah dicaj ke untung atau rugi sebelumnya.

Sebarang defisit daripada penilaian semula akan diiktiraf di dalam untung atau rugi, kecuali, sekiranya ia merupakan pembalikan kepada lebih penilaian bagi aset yang sama yang telah diambil kira di dalam ekuiti sebagai rizab penilaian semula aset sebelumnya.

Susut nilai terkumpul akan dihapuskan daripada nilai kasar dibawa dan dinyatakan pada nilai saksama. Lebih daripada penilaian semula sesuatu aset yang diambil kira di dalam rizab penilaian semula aset akan dipindahkan ke dalam keuntungan terkumpul sekiranya aset tersebut dilupus atau dijual.

Tanah milik bebas tidak mempunyai jangka hayat kegunaan yang terhad dan tidak disusut nilaikan. Tanah pegangan pajak jangka panjang dilunaskan sepanjang jangka masa pajakan. Bangunan dalam binaan tidak disusut nilaikan memandangkan aset tersebut belum tersedia untuk diguna. Susut nilai harta tanah, loji dan peralatan lain diperuntukkan berdasarkan kaedah sama rata untuk menghapus kira kos setiap aset sepanjang tempoh anggaran jangka hayat kegunaannya pada kadar tahunan seperti berikut :

Bangunan	
- Milik Bebas	2%
- Pegangan pajak jangka panjang	2% - 20%
Loji dan peralatan lain	20%

Amaun dibawa, jangka hayat kegunaan dan kaedah susut nilai dikaji semula pada setiap akhir tahun kewangan bagi memastikan amaun, kaedah dan tempoh susut nilai adalah konsisten dengan anggaran sebelum ini dan jangkaan corak penggunaan manfaat-manfaat ekonomi masa depan yang terangkum dalam butiran harta tanah, loji dan peralatan tersebut.

Sesuatu butiran harta tanah, loji dan peralatan tidak diiktiraf semasa pelupusan atau apabila tiada manfaat ekonomi pada masa depan dijangka daripada penggunaan atau pelupusannya. Perbezaan antara hasil pelupusan bersih jika ada, dan amaun dibawa diiktiraf dalam penyata pendapatan komprehensif.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(d) Harta tanah, loji dan peralatan dan susut nilai (sambungan)**

Susut nilai pada tahun hanya dikira bagi harta tanah, loji dan peralatan yang dibeli sebelum 1 Julai. Susut nilai bagi belian selepas 30 Jun akan disusut nilai pada tahun berikutnya. Harta tanah, loji dan peralatan bernilai kurang RM1,000 seunit dihapus kira sepenuhnya pada tahun pembelian.

**(e) Pembangunan harta tanah**

Pembangunan harta tanah merupakan tanah di mana tiada aktiviti dilaksanakan. Pembangunan harta tanah dinyatakan pada kos ditolak sebarang kerugian kerosakan terkumpul.

**(f) Pelaburan harta tanah**

Pelaburan harta tanah adalah harta tanah yang dipegang untuk memperoleh pendapatan sewa atau bagi modal tambah nilai atau kedua-duanya. Harta tanah yang disewakan kepada syarikat-syarikat subsidiari LTAT untuk menjalankan operasi perniagaan diambil kira sebagai diduduki oleh pemilik dan bukan pelaburan harta tanah.

LTAT telah menerima pakai kaedah nilai saksama dalam mengukur pelaburan harta tanah. Pelaburan harta tanah diukur pada permulaannya pada kos, termasuk kos urus niaga. Lanjutan daripada pengiktirafan permulaan, semua pelaburan harta tanah diukur pada nilai saksama, dengan apa-apa perubahan diiktiraf dalam penyata pendapatan komprehensif.

Apabila sesuatu harta tanah, loji dan peralatan dipindahkan kepada pelaburan harta tanah berikutan perubahan dalam penggunaannya, apa-apa perbezaan dari tarikh pindahan antara amaun dibawa sesuatu harta tanah, loji dan peralatan berkenaan sejurus sebelum pindahan dan nilai saksamanya diiktiraf dalam penyata pendapatan komprehensif. Sekiranya lebih nilai saksama menterbalikkan kerugian kerosakan yang diiktiraf sebelum ini, lebih tersebut diiktiraf dalam penyata pendapatan komprehensif.

Nilai saksama ini adalah berdasarkan nilai pasaran, iaitu jumlah anggaran yang harta tanah tersebut boleh ditukar pada tarikh penilaian antara pembeli yang sanggup membeli dan penjual yang sanggup menjual dalam urus niaga tulus. Nilai saksama pelaburan harta tanah ditentukan oleh penilai profesional bebas.

Harta tanah dinyahiktiraf apabila ia telah dilupuskan atau apabila pelaburan harta tanah tersebut ditarik balik penggunaannya selama-lamanya dan tiada manfaat ekonomi masa depan dijangka daripada pelupusan berkenaan. Sebarang untung atau rugi ke atas penamatan atau pelupusan pelaburan harta tanah diiktiraf dalam untung atau rugi dalam tahun ia berlaku.

Pelaburan harta tanah dalam binaan adalah diklasifikasikan sebagai pelaburan harta tanah. Jika nilai saksama pelaburan harta tanah dalam pembinaan tidak dapat ditentukan dengan tepat, pelaburan harta tanah adalah diukur pada kos sehingga nilai saksama dapat ditentukan atau pembinaan selesai, yang mana yang awal.

**(g) Pajakan****Pajakan Kewangan**

Pajakan diiktiraf sebagai pajakan kewangan jika terdapat perpindahan sebahagian besar risiko dan ganjaran pemilikan.

Harta tanah sewa pajak jangka panjang merupakan pajakan kewangan dan diklasifikasikan dalam hartanah, loji dan peralatan.

**(h) Kerugian kerosakan****(i) Aset kewangan**

Semua aset kewangan (kecuali aset kewangan yang dikategorikan sebagai sekuriti dipegang untuk urus niaga, syarikat-syarikat subsidiari dan syarikat-syarikat bersekutu) adalah dinilai pada setiap tarikh penglaporan untuk menentukan sama ada terdapat petunjuk objektif kerugian kerosakan akibat daripada satu atau lebih peristiwa yang ada impak ke atas anggaran aliran tunai masa hadapan aset tersebut.

Kerugian yang dijangkakan akibat daripada peristiwa masa hadapan, walau bagaimana berlaku, adalah tidak diiktirafkan.

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)**

**2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)**

**(h) Kerugian kerosakan (sambungan)**

**(i) Aset kewangan (sambungan)**

Untuk pelaburan ekuiti, penurunan dalam nilai saksama daripada kos yang signifikan atau berlanjutan adalah petunjuk objektif kerugian kerosakan.

Kerugian kerosakan bagi pinjaman dan akaun belum terima adalah diiktirafkan dalam untung atau rugi dan diukur dengan mengambil kira perbezaan di antara amaun dibawa aset tersebut dengan nilai semasa anggaran aliran tunai masa hadapan yang didiskaun pada kadar faedah efektif asal aset tersebut. Amaun dibawa aset tersebut dikurangkan dengan menggunakan akaun elaun.

Kerugian kerosakan aset kewangan sekuriti sedia untuk dijual adalah diiktirafkan dalam penyata pendapatan komprehensif dan diukur sebagai perbezaan di antara kos perolehan aset tersebut dengan nilai saksama semasa aset tersebut tolak kerugian kerosakan yang diiktiraf terdahulu. Apabila penurunan nilai saksama aset kewangan sedia untuk dijual diiktirafkan dalam penyata pendapatan komprehensif lain kerugian kumulatif dalam penyata pendapatan komprehensif lain akan direklasifikasikan dari ekuiti dan diiktirafkan dalam penyata pendapatan komprehensif.

Kerugian kerosakan instrumen ekuiti tidak disebut harga yang dibawa pada kos akan diiktirafkan dalam penyata pendapatan komprehensif dan diukur sebagai perbezaan di antara amaun dibawa aset tersebut dengan nilai semasa anggaran aliran tunai masa hadapan yang didiskaunkan pada kadar pulangan pasaran semasa aset kewangan yang sama.

Kerugian kerosakan yang diiktirafkan dalam penyata pendapatan komprehensif bagi pelaburan dalam instrumen ekuiti tidak dipelaras semula melalui penyata pendapatan komprehensif.

**(ii) Aset bukan kewangan**

Amaun dibawa untuk aset-aset dikaji pada setiap tarikh penyata kedudukan kewangan disediakan bagi menentukan sama ada terdapatnya tanda-tanda kerugian kerosakan.

Jika terdapat tanda-tanda kerugian kerosakan, amaun dibawa akan terus disusutkan kepada nilai diperolehi semula. Kerugian kerosakan akan terus diiktirafkan dalam penyata pendapatan komprehensif.

Pelaras semula kerugian kerosakan yang diiktiraf pada tahun-tahun terdahulu hanya direkod apabila terdapat tanda-tanda kerugian kerosakan aset-aset berkenaan tidak lagi wujud atau telah berkurang. Pelaras semula hanya diiktiraf setakat amaun dibawa bagi aset-aset berkenaan (ditolak susut nilai) yang telah kenal pasti tiada kerugian kerosakan telah diiktiraf. Semua pelaras semula kerugian kerosakan akan dikreditkan ke penyata pendapatan komprehensif.

**(i) Pembangunan Harta Tanah Dalam Perlaksanaan**

Pembangunan Harta Tanah dalam perlaksanaan terdiri daripada kos tanah dalam pembangunan berserta kos pembangunan yang berkaitan untuk keseluruhan projek dan kos langsung bangunan.

Hasil dan perbelanjaan daripada pembangunan harta tanah diiktiraf di penyata pendapatan komprehensif menggunakan kaedah peratusan siap, apabila keputusan kewangan terhadap aktiviti pembangunan boleh dianggar dengan sempurna. Kadar peratusan siap dikira menggunakan peratusan pembangunan harta tanah dalam perlaksanaan yang telah ditanggung di atas kerja yang telah dijalankan setakat tarikh berkaitan terhadap jumlah anggaran pembangunan harta tanah dalam perlaksanaan.

Apabila keputusan kewangan tidak dapat dianggarkan menggunakan dasar yang munasabah, hasil diiktiraf hanya setakat di mana kos yang dijangka dapat diperolehi semula dan kos atas harta tanah yang dijual diiktiraf sebagai perbelanjaan dalam tempoh di mana ia ditanggung.

Sebarang kerugian yang dijangka di atas projek pembangunan, termasuk kos yang akan ditanggung di sepanjang tempoh kerosakan dibayar, adalah diiktiraf sebagai perbelanjaan serta merta.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)****2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)****(i) Pembangunan Harta Tanah Dalam Pelaksanaan (sambungan)**

Lebih atau kurang hasil yang diiktiraf di dalam penyata pendapatan komprehensif daripada bil kepada pembeli adalah dikelaskan sebagai bil terakru dalam penghutang atau bil dalam pelaksanaan dalam pemiutang.

Pembangunan harta tanah dalam pelaksanaan yang tidak diiktiraf sebagai perbelanjaan adalah diiktiraf sebagai aset, di mana ianya diukur mengikut kos dan nilai bersih.

**(j) Pinjaman dan akaun belum terima**

Akaun belum terima adalah dinyatakan pada kos setelah ditolak elaun hutang lapuk dan hutang ragu. Elaun khusus dibuat bagi hutang lapuk dan hutang ragu yang telah dikaji satu persatu dan dikenal pasti sebagai hutang lapuk dan hutang ragu.

**(k) Tunai dan kesetaraan tunai**

Untuk tujuan penyata aliran tunai, tunai dan kesetaraan tunai mengandungi deposit, wang tunai dan baki bank yang mudah alih tunai dan tertakluk kepada jumlah risiko tidak ketara semasa perubahan nilai.

**(l) Pemiutang**

Pemiutang dinyatakan pada kos.

**(m) Manfaat pekerja****(i) Manfaat jangka pendek**

Gaji, bonus dan caruman kepada institusi keselamatan sosial diiktiraf sebagai perbelanjaan LTAT pada tahun di mana perkhidmatan diberikan oleh kakitangan. Ketidakhadiran berbayar terkumpul jangka pendek seperti cuti tahunan diiktiraf apabila perkhidmatan diberikan oleh pekerja manakala ketidakhadiran berbayar tidak terkumpul jangka pendek seperti cuti sakit diiktiraf apabila ketidakhadiran berlaku.

**(ii) Pelan caruman tetap**

Caruman yang dibuat kepada Kumpulan Wang Simpanan Pekerja. Caruman ini diiktiraf sebagai perbelanjaan LTAT apabila urusan niaga berlaku.

**(iii) Manfaat perubatan selepas persaraan**

LTAT telah memperuntukkan manfaat perubatan selepas persaraan kepada kakitangan-kakitangannya yang telah bersara dan pasangan. Pesara yang dilantik sebagai pegawai kontrak akan menggunakan manfaat ini selepas tamat tempoh perkhidmatan kontrak. Peruntukan manfaat perubatan ini meliputi kos rawatan sepenuhnya di hospital/klinik Panel dan Kerajaan. Peruntukan ini diiktiraf secara akruan di dalam penyata pendapatan komprehensif tahun semasa sebagai perbelanjaan dan liabiliti di dalam penyata kedudukan kewangan sebagai peruntukan manfaat perubatan selepas persaraan.

Pengiraan amaun tanggungan manfaat perubatan selepas persaraan adalah berdasarkan penilaian tahunan aktuari (dijalankan setiap tiga tahun) dengan menganggarkan amaun manfaat yang berhak diterima oleh kakitangan berhubung dengan perkhidmatan yang diberikan oleh mereka dalam tahun kewangan semasa dan sebelumnya. Manfaat tersebut ditentukan oleh aktuari menggunakan kaedah aktuari Unjuran Kredit Unit. Keuntungan dan kerugian aktuari dikira sebagai pendapatan atau perbelanjaan sepanjang jangkaan purata baki tahun bekerja yang tinggal untuk kakitangan yang menyertai skim ini, apabila keuntungan atau kerugian aktuari terkumpul yang tidak dikira melebihi 10% berbanding dengan nilai kini obligasi manfaat dan nilai saksama pelan aset yang mana lebih tinggi.

Andaian utama yang telah digunakan dalam pengiraan kaedah aktuari ini ialah :

- (a) Kadar inflasi terhadap kos rawatan ialah 6% setahun; dan
- (b) Kadar diskaun ialah pada 7% setahun.

**2. DASAR-DASAR UTAMA PERAKAUNAN (sambungan)**

**2.2 Ringkasan dasar-dasar utama perakaunan (sambungan)**

**(m) Manfaat pekerja (sambungan)**

**(iii) Manfaat perubahan selepas persaraan (sambungan)**

Manakala pengiraan amaun tanggungan bagi bayaran 'award' gantian cuti rehat kepada kakitangan yang bersara adalah berdasarkan angka sebenar pada tarikh penyata kedudukan kewangan serta kelayakan mengikut terma dan syarat perkhidmatan. Kadar gaji semasa digunakan untuk mengira amaun tanggungan ini.

**(n) Pengiktirafan pendapatan**

Pendapatan diiktiraf atas asas akruan.

Pendapatan dividen dari pelaburan saham adalah diiktiraf apabila hak pemegang saham untuk pembayaran dividen telah dapat dipastikan.

Pendapatan daripada kontrak dan pembangunan harta tanah diiktiraf melalui kaedah peratusan siap. Peruntukan penuh dibuat ke atas kerugian yang dijangkakan.

Pemberian (geran) tahunan yang diterima daripada Kerajaan seperti yang diperuntukkan di dalam Seksyen 23 dan Seksyen 3 (1A) (1994-Seksyen 3A), Akta Tabung Angkatan Tentera, 1973 (Akta 101), adalah diiktiraf atas asas tunai.

**(o) Bayaran balik perbelanjaan dan pelarasan pendapatan atau perbelanjaan**

Bayaran balik perbelanjaan dan pelarasan terlebih dan terkurang dinyatakan sebelumnya bagi pendapatan atau perbelanjaan adalah dipelaraskan ke akaun-akaun berkenaan pada tahun semasa.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**  
 Bagi Tahun Berakhir 31 Disember 2012

**3. HARTA TANAH, LOJI DAN PERALATAN**

	Harta Tanah Milik Bebas RM'000	Harta Tanah Jangka Panjang Tanah RM'000	Sewa Pajak Bangunan RM'000	Loji Dan Peralatan Lain RM'000	Jumlah RM'000
<b>2012</b>					
<b>Kos/Penilaian</b>					
<b>Baki pada 1 Januari</b>	<b>125</b>	<b>44,500</b>	<b>35,612</b>	<b>34,773</b>	<b>115,010</b>
Penambahan	-	-	3	3,183	3,186
Pelupusan	-	-	-	(2,360)	(2,360)
Pelarasan	-	-	-	(109)	(109)
Penilaian semula tanah dan bangunan	8	6,173	(883)	-	5,298
Penghapusan susut nilai terkumpul ke atas penilaian	(3)	(673)	(732)	-	(1,408)
<b>Baki pada 31 Disember</b>	<b>130</b>	<b>50,000</b>	<b>34,000</b>	<b>35,487</b>	<b>119,617</b>
<b>Susut nilai terkumpul</b>					
<b>Baki pada 1 Januari</b>	-	-	-	23,589	23,589
Penambahan	3	673	732	3,750	5,158
Pelupusan	-	-	-	(2,356)	(2,356)
Pelarasan	-	-	-	(63)	(63)
Penghapusan susut nilai terkumpul ke atas penilaian	(3)	(673)	(732)	-	(1,408)
<b>Baki pada 31 Disember</b>	-	-	-	24,920	24,920
<b>Amaun Dibawa</b>					
<b>Baki pada 31 Disember</b>	<b>130</b>	<b>50,000</b>	<b>34,000</b>	<b>10,567</b>	<b>94,697</b>
<b>2011</b>					
<b>Kos/Penilaian</b>					
<b>Baki pada 1 Januari</b>	<b>130</b>	<b>40,300</b>	<b>36,447</b>	<b>31,416</b>	<b>108,293</b>
Penambahan	-	-	939	4,701	5,640
Pelupusan	-	-	-	(1,205)	(1,205)
Pelarasan	-	-	-	(139)	(139)
Penilaian semula tanah dan bangunan	8	5,401	(198)	-	5,211
Penghapusan susut nilai terkumpul ke atas penilaian	(13)	(1,201)	(1,576)	-	(2,790)
<b>Baki pada 31 Disember</b>	<b>125</b>	<b>44,500</b>	<b>35,612</b>	<b>34,773</b>	<b>115,010</b>
<b>Susut nilai terkumpul</b>					
<b>Baki pada 1 Januari</b>	<b>11</b>	<b>601</b>	<b>737</b>	<b>21,757</b>	<b>23,106</b>
Penambahan	2	600	839	3,073	4,514
Pelupusan	-	-	-	(1,175)	(1,175)
Pelarasan	-	-	-	(66)	(66)
Penghapusan susut nilai terkumpul ke atas penilaian	(13)	(1,201)	(1,576)	-	(2,790)
<b>Baki pada 31 Disember</b>	-	-	-	23,589	23,589
<b>Amaun Dibawa</b>					
<b>Baki pada 31 Disember</b>	<b>125</b>	<b>44,500</b>	<b>35,612</b>	<b>11,184</b>	<b>91,421</b>
<b>Baki pada 1 Januari</b>	<b>119</b>	<b>39,699</b>	<b>35,710</b>	<b>9,659</b>	<b>85,187</b>

4. PEMBANGUNAN HARTA TANAH

	2012 RM'000	2011 RM'000
<b>Harta Tanah Pegangan Bebas</b>		
Pembelian dalam tahun	543,318	-
Penjualan dalam tahun	(543,318)	-
<b>Baki pada 31 Disember</b>	-	-
<b>Harta Tanah Pajakan Jangka Panjang</b>		
<b>Baki pada 1 Januari</b>	126,364	126,033
Penambahan	331	331
<b>Baki pada 31 Disember</b>	126,695	126,364

5. PELABURAN HARTA TANAH

	2012 RM'000	2011 RM'000	
<b>Baki pada 1 Januari</b>	377,972	363,902	
Keuntungan nilai saksama bersih	9,494	12,066	
Penambahan	12,536	2,004	
<b>Baki pada 31 Disember</b>	400,002	377,972	
	<b>31 Disember 2012 RM'000</b>	<b>31 Disember 2011 RM'000</b>	<b>1 Januari 2011 RM'000</b>
<b>Pada nilai saksama</b>			
Tanah milik bebas	149,300	135,000	131,430
Bangunan milik bebas	235,098	229,998	220,249
Tanah sewa pajak jangka panjang	10,320	9,700	8,890
Bangunan sewa pajak jangka panjang	4,910	2,900	2,959
	399,628	377,598	363,528
<b>Pada kos</b>			
Pelaburan harta tanah dalam binaan	374	374	374
	374	374	374
	400,002	377,972	363,902

6. SYARIKAT-SYARIKAT SUBSIDIARI

	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Pada kos</b>			
Saham disebut harga	2,643,157	2,565,111	2,409,888
Perbadanan	88,000	73,000	48,000
Saham tidak disebut harga	299,350	352,215	336,702
	3,030,507	2,990,326	2,794,590
<b>Pada nilai pasaran</b>			
Saham disebut harga	5,273,350	5,092,379	4,731,131

**NOTA-NOTA KEPADA PENYATA KEWANGAN**  
 Bagi Tahun Berakhir 31 Disember 2012

**7. SYARIKAT-SYARIKAT BERSEKUTU**

	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Pada kos</b>			
Saham tidak disebut harga	291,538	291,588	277,641
	<b>291,538</b>	<b>291,588</b>	<b>277,641</b>

**8. SEKURITI SEDIA UNTUK DIJUAL**

	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Pada nilai saksama</b>			
Saham disebut harga	1,775,243	1,630,280	1,272,990
<b>Pada kos</b>			
Saham tidak disebut harga	137,542	138,370	133,522
Saham keutamaan boleh tebus terkumpul tidak disebut harga			
- syarikat subsidiari	-	-	239,300
- syarikat bersekutu	110,027	110,027	110,027
- pelaburan lain-lain	81,389	48,318	51,184
Pelaburan di luar Malaysia	13,874	14,343	14,370
	<b>2,118,075</b>	<b>1,941,338</b>	<b>1,821,393</b>

**9. PINJAMAN DAN AKAUN BELUM TERIMA**

	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Bukan semasa</b>			
Bon (Sukuk Al-Musyarakah)	-	300,000	300,000
Nota Jangka Pertengahan	271,000	271,000	-
	<b>271,000</b>	<b>571,000</b>	<b>300,000</b>
<b>Semasa</b>			
Akaun belum terima lain-lain	16,420	21,664	118
Amaun belum terima daripada penjualan pembangunan harta tanah	442,034	-	-
Cukai akan diperolehi dari Lembaga Hasil Dalam Negeri	92,792	97,274	204,343
Faedah terakru bagi deposit	573	2,434	1,435
Keuntungan terakru bagi deposit - Perbankan Islam	415	3,793	4,538
Dividen terakru	4,551	3,261	2,464
Pinjaman perumahan kakitangan	8,454	8,081	7,550
Pinjaman kenderaan kakitangan	760	746	824
Pinjaman komputer kakitangan	32	40	66
Pendahuluan kakitangan	31	19	20
Pelbagai prabayaran	120	1,140	1,105
Amaun terhutang daripada syarikat-syarikat subsidiari	264,398	229,468	136,039
Amaun terhutang daripada syarikat-syarikat bersekutu	41,661	31,216	21,105
Bil terakru pembangunan harta tanah	-	398	8,338
Akaun kawalan pengurusan bangunan	453	3,196	-
Deposit pembelian harta tanah	8,520	19,683	11,097
Deposit dan jaminan	1,492	4,586	1,585
	<b>882,706</b>	<b>426,999</b>	<b>400,627</b>

**9. PINJAMAN DAN AKAUN BELUM TERIMA (sambungan)**

Akaun belum terima lain-lain, amaun terhutang daripada syarikat-syarikat subsidiari dan syarikat-syarikat bersekutu adalah tidak bercagar, tidak dikenakan faedah dan tidak mempunyai syarat bayaran yang tetap kecuali pendahuluan sebanyak RM17.0 juta kepada PPHM untuk projek pemindahan Pangkalan Udara Sungai Besi, Kuala Lumpur pada kadar 6.5% setahun.

Analisis pengumuran akaun belum terima lain-lain pada tarikh penyata kedudukan kewangan adalah seperti berikut :

	<b>31 Disember 2012 RM'000</b>	31 Disember 2011 RM'000	1 Januari 2011 RM'000
Kurang daripada 1 tahun	16,250	21,612	61
1 hingga 3 tahun	165	-	-
Melebihi 3 tahun	5	52	57
	<b>16,420</b>	21,664	118

**10. PEMBANGUNAN HARTA TANAH DALAM PERLAKSANAAN**

Pembangunan harta tanah dalam pelaksanaan adalah projek perumahan di Taman LTAT, Bukit Jalil, Kuala Lumpur untuk ditawarkan kepada anggota - anggota Angkatan Tentera Malaysia (ATM) yang sedang berkhidmat dan yang telah bersara sebagai melaksanakan tanggungjawab korporat LTAT kepada anggota ATM.

	<b>2012 RM'000</b>	2011 RM'000
Kos pembangunan Taman LTAT adalah seperti berikut :		
Tanah pada kos :		
<b>Baki pada 1 Januari</b>	<b>8,462</b>	8,462
Penjualan	(214)	-
	<b>8,248</b>	8,462
Kos pembangunan :		
<b>Baki pada 1 Januari</b>	<b>33,436</b>	32,144
Perbelanjaan tahun semasa	4,536	1,292
Penjualan	(200)	-
	<b>37,772</b>	33,436
<b>Baki pada 31 Disember</b>	<b>46,020</b>	41,898
Baki pada 1 Januari		40,606

**11. SEKURITI DIPEGANG UNTUK URUS NIAGA**

	<b>31 Disember 2012 RM'000</b>	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Pada nilai saksama :</b>			
Dagangan Terus LTAT			
Saham Disebut Harga	29,140	44,913	54,755
Kecairan	31,441	14,648	12,231
	<b>60,581</b>	59,561	66,986
Pengurusan Portfolio			
Saham Disebut Harga	108,910	87,084	95,194
Kecairan	38,902	43,787	18,194
	<b>147,812</b>	130,871	113,388
	<b>208,393</b>	190,432	180,374

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 12. DEPOSIT

	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
Deposit tetap :			
- syarikat sub-subsidiari	1,000	1,200	1,200
Deposit jangka pendek dan pasaran wang :			
- syarikat sub-subsidiari	722,407	310,718	413,773
- institusi-institusi lain	77,668	391,659	403,867
	800,075	702,377	817,640
Deposit jangka pendek dan pasaran wang Perbankan Islam :			
- institusi-institusi lain	330,419	67,933	282,727
	1,131,494	771,510	1,101,567

### 13. AKAUN CARUMAN AHLI

Jumlah Akaun Caruman Ahli yang terkumpul setakat 31 Disember 2012 ialah RM7,767.2 juta (2011 : RM7,117.8 juta). Jumlah ini diperolehi setelah mengambil kira penerimaan caruman dalam tahun, dividen yang dikreditkan pada kadar 7% (2011 : 7%) setahun, dividen atas pengeluaran pada kadar 7% (2011 : 7%) setahun, bonus pada kadar 1% (2011 : 1%) setahun dan ditolak pengeluaran dan pengasingan ke Akaun Dormant dalam tahun.

### 14. KUMPULAN WANG RIZAB

Rizab ini dikendalikan mengikut Seksyen 11(2) Akta Tabung Angkatan Tentera, 1973 (Akta 101). Pergerakan akaun ini pada tahun adalah seperti berikut :

	2012 RM'000	2011 RM'000
<b>Baki pada 1 Januari</b>	<b>142,356</b>	134,298
Pindah dari keuntungan terkumpul	12,989	8,058
<b>Baki pada 31 Disember</b>	<b>155,345</b>	142,356

### 15. PERUNTUKAN MANFAAT PERUBATAN SELEPAS PERSARAAN

	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
<b>Manfaat perubatan selepas persaraan</b>			
Nilai kini obligasi tidak berdana	17,739	15,946	6,277
Kerugian aktuari tidak diiktiraf	(7,648)	(8,066)	(1,994)
Liabiliti bersih	10,091	7,880	4,283
		2012 RM'000	2011 RM'000
<b>Pergerakan liabiliti bersih dalam penyata kedudukan kewangan</b>			
Liabiliti bersih pada 1 Januari		7,880	4,283
Manfaat perubatan selepas persaraan dibayar		(233)	(155)
Perbelanjaan diiktiraf dalam penyata pendapatan komprehensif		2,444	3,752
Liabiliti bersih pada 31 Disember		10,091	7,880

**16. PERUNTUKAN FAEDAH UNIT AMANAH**

	2012 RM'000	2011 RM'000
<b>Baki pada 1 Januari</b>	<b>157,725</b>	126,546
Peruntukan pada tahun	<b>196,912</b>	157,725
	<b>354,637</b>	284,271
Bayaran dalam tahun	<b>(157,725)</b>	(126,546)
<b>Baki pada 31 Disember</b>	<b>196,912</b>	157,725

**17. PEMIUTANG**

	31 Disember 2012 RM'000	31 Disember 2011 RM'000	1 Januari 2011 RM'000
Caruman ahli akan dibayar	<b>284</b>	226	91
Akaun Dormant	<b>11,756</b>	13,236	6,990
Cukai atas pendapatan sewaan	<b>6,326</b>	11,123	14,408
Ubah suai Bangunan LTAT	<b>255</b>	255	255
Pemiutang-pemiutang lain	<b>15,986</b>	9,313	16,910
Amaun terhutang kepada syarikat-syarikat subsidiari	<b>37,926</b>	8,807	22,299
Deposit dari penyewa	<b>5,298</b>	5,475	3,253
Pelbagai deposit dan jaminan	<b>14</b>	10	163
	<b>77,845</b>	48,445	64,369

Amaun terhutang kepada syarikat-syarikat subsidiari adalah tidak bercagar, tidak dikenakan faedah dan tidak mempunyai syarat bayaran yang tetap.

Akaun Dormant diasingkan daripada Akaun Caruman Ahli di bawah Seksyen 4, Peraturan-Peraturan Tabung Angkatan Tentera (Pengendalian & Pembayaran Balik Caruman Bagi Akaun Dormant) 2009, Akta Tabung Angkatan Tentera, 1973 (Akta 101).

**18. PENDAPATAN**

	2012 RM'000	2011 RM'000
Pendapatan dari faedah-faedah		
- faedah dari deposit tetap	<b>36</b>	42
- faedah dari deposit jangka pendek dan pasaran wang	<b>20,934</b>	22,850
- keuntungan dari deposit jangka pendek dan pasaran wang Perbankan Islam	<b>4,315</b>	7,404
	<b>25,285</b>	30,296
Pendapatan dari pelaburan sekuriti sedia untuk dijual		
- dividen saham disebut harga	<b>72,310</b>	74,167
- dividen saham tidak disebut harga	<b>9,171</b>	6,119
- dividen saham keutamaan boleh tebus tidak disebut harga	<b>13,393</b>	19,414
- keuntungan penjualan saham disebut harga	<b>56,012</b>	39,233
- keuntungan nilai saksama bersih dipindahkan dari rizab sekuriti sedia untuk dijual	<b>43,915</b>	104,359
- kerugian penebusan saham keutamaan boleh tebus terkumpul tidak disebut harga	<b>(146)</b>	-
- kerugian kerosakan saham disebut harga	<b>-</b>	(3,124)
- pendapatan lain	<b>450</b>	1,411
	<b>195,105</b>	241,579
Pendapatan dari pelaburan sekuriti dipegang untuk urus niaga		
- dividen saham disebut harga	<b>14,841</b>	5,695
- keuntungan penjualan saham disebut harga	<b>9,927</b>	18,677
- pendapatan deposit dan baki-baki lain	<b>1,595</b>	968
- perbelanjaan	<b>(2,125)</b>	(2,215)
	<b>24,238</b>	23,125

**NOTA-NOTA KEPADA PENYATA KEWANGAN**  
 Bagi Tahun Berakhir 31 Disember 2012

**18. PENDAPATAN (sambungan)**

	2012 RM'000	2011 RM'000
Pendapatan dari pinjaman dan akaun belum terima		
- keuntungan dari bon Sukuk Al-Musyarakah	29,474	33,000
- faedah dari Nota Jangka Pertengahan	19,022	12,837
- faedah dari pendahuluan kepada Perbadanan	1,108	36
	49,604	45,873
Pendapatan dari pelaburan syarikat subsidiari		
- dividen saham disebut harga	290,295	303,225
- dividen saham tidak disebut harga	53,140	22,317
- dividen saham di dalam Perbadanan	30,230	25,230
- keuntungan penjualan saham disebut harga	73,568	-
- (kerugian)/keuntungan penjualan saham tidak disebut harga	(54,000)	94
	393,233	350,866
Pendapatan dari pelaburan syarikat bersekutu		
- dividen saham tidak disebut harga	27,445	69,041
- kerugian kerosakan saham tidak disebut harga	(51)	-
- pendapatan lain	275	262
	27,669	69,303
Pendapatan sewaan		
- sewaan harta tanah, loji dan peralatan		
- sewaan dari syarikat subsidiari	580	892
- sewaan-sewaan lain	243	167
- sewaan dari pelaburan harta tanah	31,617	29,726
	32,440	30,785
Keuntungan bersih penjualan pembangunan harta tanah	46,402	102
	793,976	791,929

**19. PENDAPATAN-PENDAPATAN LAIN**

	2012 RM'000	2011 RM'000
Faedah pinjaman kenderaan kakitangan	26	30
Faedah pinjaman perumahan kakitangan	278	270
Faedah pinjaman komputer kakitangan	2	2
Keuntungan penjualan harta tanah, loji dan peralatan	-	32
Keuntungan nilai saksama bersih daripada pelaburan harta tanah	9,494	12,066
Pelbagai	838	214
	10,638	12,614

**20. KEUNTUNGAN/(KERUGIAN) NILAI SAKSAMA BERSIH SEKURITI DIPEGANG UNTUK URUS NIAGA**

	2012 RM'000	2011 RM'000
Pengurusan Portfolio	7,588	1,254
Dagangan Terus LTAT	(606)	(9,983)
	6,982	(8,729)

**21. PERBELANJAAN KAKITANGAN**

	<b>2012</b>	2011
	<b>RM'000</b>	RM'000
Gaji dan elaun kakitangan	<b>(22,137)</b>	(21,705)
Faedah persaraan dan ganjaran	<b>(3,892)</b>	(3,672)
Bayaran saguhati tamat perkhidmatan	<b>(846)</b>	(1,005)
Perubatan kakitangan	<b>(2,758)</b>	(1,822)
Latihan kakitangan	<b>(374)</b>	(477)
Pemberian insentif dan kemudahan lain	<b>(381)</b>	(297)
Manfaat perubatan selepas persaraan	<b>(2,444)</b>	(3,752)
	<b>(32,832)</b>	(32,730)

**22. PERBELANJAAN PENGURUSAN**

	<b>2012</b>	2011
	<b>RM'000</b>	RM'000
Perjalanan dan pengangkutan jabatan	<b>(269)</b>	(305)
Perkhidmatan perhubungan	<b>(938)</b>	(893)
Utiliti	<b>(138)</b>	(105)
Perkhidmatan percetakan	<b>(193)</b>	(213)
Bekalan dan bahan-bahan pejabat	<b>(365)</b>	(428)
Penyenggaraan dan pembaikan	<b>(2,273)</b>	(2,296)
Kos penyenggaraan bangunan	<b>(10,581)</b>	(9,089)
Perkhidmatan ikhtisas dan pengurusan	<b>(1,570)</b>	(1,249)
Yuran audit	<b>(213)</b>	(203)
Bayaran dan emolumen pengarah-pengarah	<b>(458)</b>	(318)
Tanggungjawab korporat (CR)	<b>(2,167)</b>	(2,113)
Perbelanjaan-perbelanjaan lain	<b>(870)</b>	(598)
	<b>(20,035)</b>	(17,810)

**23. CUKAI DAN ZAKAT**

	<b>2012</b>	2011
	<b>RM'000</b>	RM'000
Cukai	-	6,168
Zakat	<b>2,400</b>	2,042
	<b>2,400</b>	8,210

Di bawah Perintah Cukai Pendapatan (Pengecualian)(No. 5) 1974, LTAT dikecualikan daripada cukai ke atas pendapatan yang diterima daripada pelaburan-pelaburan selain daripada sewa, yang dibuat di bawah Seksyen 15 Akta Tabung Angkatan Tentera, 1973 (Akta 101).

Pada 16 April 2012, YB Menteri Kewangan selaras dengan Seksyen 127 (3A) Akta Cukai Pendapatan 1967 telah meluluskan pengecualian peringkat statutori ke atas pendapatan sewaan LTAT bagi tempoh lima tahun bermula dari tahun taksiran 2012 hingga tahun taksiran 2016.

Zakat ialah zakat perniagaan yang dibayar bagi mematuhi prinsip-prinsip Syariah. Zakat dikira mengikut kaedah alternatif yang diluluskan oleh Lembaga LTAT iaitu pada kadar 2.5% dari baki tunai dan bank setakat 31 Disember 2011 (2011: RM 2.042 juta pada kadar 2.5% dari baki tunai dan bank setakat 31 Disember 2010).

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**24. PELARASAN CARUMAN**

	2012 RM'000	2011 RM'000
Pengaktifan semula Akaun Dormant		
Caruman	316	-
Dividen dan bonus	39	-
	355	-
Pindah dari keuntungan terkumpul	(39)	-
	316	-

**25. TUNAI DAN KESETARAAN TUNAI**

Tunai dan kesetaraan tunai di dalam penyata aliran tunai adalah merupakan amaun di dalam penyata kedudukan kewangan seperti berikut :

	2012 RM'000	2011 RM'000
Wang tunai dan baki bank	22,633	96,002
Deposit (nota 12)	1,131,494	771,510
	1,154,127	867,512

**26. KOMITMEN**

	2012 RM'000	2011 RM'000
Perbelanjaan diluluskan dan dikontrakkan :		
Harta tanah	12,875	12,710
Pelaburan tambahan	1,432	16,504
Loji dan peralatan	2,830	-
Langganan saham	-	27,000
Perbelanjaan diluluskan dan tidak dikontrakkan :		
Harta tanah	363,615	903,652
Pelaburan tambahan	10,269	744,815
Langganan saham	103,000	-
	494,021	1,704,681

**27. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN**

Polisi pengurusan risiko kewangan LTAT bertujuan untuk memaksimumkan pertambahan nilai untuk pencarum di samping meminimumkan potensi kesan buruk yang timbul akibat turun naik kadar faedah dan ketidaktentuan pasaran kewangan.

Bagi mencapai misi LTAT, LTAT mengurus risiko yang timbul di dalam persekitaran pasaran yang sentiasa berubah dengan komprehensif merangkumi risiko ekuiti/pelaburan, risiko operasi, risiko kecairan dan risiko kredit.

**(i) Risiko ekuiti/pelaburan**

Risiko ekuiti adalah pendedahan kepada perubahan nilai saham ekuiti ekoran aktiviti daripada pemilikan ekuiti di dalam sesebuah entiti dan perubahan dalam keadaan pasaran.

Risiko pelaburan adalah risiko daripada pelaburan yang tidak dapat memberi kadar pulangan yang dijangkakan dan termasuk keadaan di mana kemungkinan kehilangan sebahagian atau semua pelaburan asal berlaku.

Pengurusan risiko ekuiti/pelaburan termasuk penelitian di dalam penapisan cadangan pelaburan menurut garis panduan dan polisi pelaburan yang disediakan dan juga strategi pengagihan portfolio dan kepelbagaian.

**27. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (sambungan)**

**(i) Risiko ekuiti/pelaburan (sambungan)**

Analisis Sensitiviti Untuk Risiko Pelaburan Disebut Harga

Memandangkan pemboleh ubah risiko kekal malar, kesan ke atas amaun dibawa kedudukan ekuiti pada setiap tarikh pelaporan sekiranya terdapat perubahan dalam harga pasaran ekuiti diringkaskan seperti jadual berikut :

	Perubahan Dalam Harga Pasaran Ekuiti %	Sensitiviti Penilaian Semula RM'000
<b>2012</b>	<b>+/-2</b>	<b>36,088</b>
2011	+/-2	33,504

**(ii) Risiko kecairan**

Risiko kecairan adalah risiko di mana LTAT tidak dapat memenuhi komitmen kewangan apabila ia perlu dijelaskan. LTAT adalah terdedah kepada risiko kecairan timbul dari tuntutan pelbagai pihak terlibat.

LTAT menyediakan aliran tunai dan kesetaraan tunai yang mencukupi untuk memenuhi komitmen liabiliti apabila perlu dijelaskan.

Amaun dibawa bagi liabiliti kewangan LTAT berdasarkan tempoh matang adalah seperti di jadual berikut :

	Amaun dibawa RM'000	Kurang dari 1 tahun RM'000	Antara 1-5 tahun RM'000	Melebihi 5 tahun RM'000
<b>2012</b>				
<b>Pemiutang</b>	<b>77,845</b>	<b>66,256</b>	<b>10,988</b>	<b>601</b>
2011				
Pemiutang	48,445	36,620	11,137	688

**(iii) Risiko kadar faedah**

Risiko kadar faedah adalah risiko nilai instrumen kewangan LTAT yang sensitif terhadap kadar perubahan faedah.

LTAT menguruskan risiko kadar faedah berdasarkan garis panduan dan polisi pelaburan yang diluluskan.

Amaun dibawa bagi instrumen kewangan LTAT terdedah kepada risiko kadar faedah adalah seperti di jadual berikut :

	Amaun dibawa RM'000	Kurang dari 1 tahun RM'000
<b>2012</b>		
<b>Deposit</b>	<b>1,131,494</b>	<b>1,131,494</b>
<b>Wang tunai dan baki bank</b>	<b>22,633</b>	<b>22,633</b>
2011		
Deposit	771,510	771,510
Wang tunai dan baki bank	96,002	96,002

Faedah ke atas instrumen-instrumen kewangan diklasifikasikan sebagai kadar tetap dan merupakan kenaikan sehingga tarikh matang. Instrumen-instrumen kewangan lain tidak tersenarai di dalam jadual di atas adalah instrumen tidak dikenakan faedah dan tidak termasuk dalam risiko kadar faedah.

**NOTA-NOTA KEPADA PENYATA KEWANGAN**

Bagi Tahun Berakhir 31 Disember 2012

**27. OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN (sambungan)****(iii) Risiko kadar faedah (sambungan)**

Analisis Sensitiviti Risiko Kadar Faedah

Andaian ke atas pertambahan/pengurangan kadar faedah sebanyak lima puluh mata asas (50 'basis point') dalam kadar faedah, di mana pemboleh ubah lain adalah malar akan mengurang/menambah keuntungan LTAT selepas cukai berjumlah RM3.922 juta (2011: RM4.627 juta) kesan kenaikan/penurunan pendapatan faedah.

**(iv) Risiko kredit**

Risiko kredit adalah risiko yang terjadi disebabkan kegagalan pihak yang mengurus niaga untuk memenuhi tanggungjawab yang dipersetujui dengan LTAT.

LTAT menguruskan risiko kreditnya berdasarkan garis panduan dan polisi pelaburan yang diluluskan.

**28. NILAI SAKSAMA ASET DAN LIABILITI KEWANGAN**

Instrumen kewangan merangkumi aset kewangan dan liabiliti kewangan. Nilai saksama ialah amaun yang aset kewangan boleh ditukar pada tarikh penilaian antara pembeli yang sanggup membeli dan penjual yang sanggup menjual dalam urus niaga tulus. Maklumat yang dibentangkan di dalam ini merupakan anggaran terbaik nilai saksama pada tarikh pelaporan.

Nilai saksama aset kewangan adalah berdasarkan harga penutup. Pelaburan yang tidak disebut harga atau tiada kaedah penentuan nilai saksama adalah dinyatakan pada kos.

Maklumat nilai saksama bagi aset bukan kewangan dan liabiliti bukan kewangan tidak dimasukkan memandangkan maklumat tersebut tidak termasuk dalam skop FRS 132 Instrumen Kewangan: Pendedahan. Ini termasuk pelaburan dalam syarikat-syarikat subsidiari, pelaburan dalam syarikat-syarikat bersekutu, pelaburan harta tanah dan harta tanah, loji dan peralatan.

Anggaran nilai saksama instrumen kewangan adalah menghampiri amaun dibawa masing-masing seperti ditunjukkan dalam penyata kedudukan kewangan.

Jadual di bawah membentangkan aset dan liabiliti yang diukur pada nilai saksama dan dikelaskan mengikut tahap hierarki seperti berikut :

- Tahap 1 - disebut harga dalam pasaran aktif untuk aset dan liabiliti yang sama.
- Tahap 2 - input selain dari disebut harga termasuk dalam Tahap 1 yang memperlihatkan aset dan liabiliti sama ada secara langsung atau tidak langsung.
- Tahap 3 - input untuk aset dan liabiliti yang tidak berdasarkan tinjauan data pasaran.

	Tahap 1 RM'000	Tahap 2 RM'000	Tahap 3 RM'000	Jumlah RM'000
<b>2012</b>				
Sekuriti sedia untuk dijual - disebut harga	1,775,243	-	-	1,775,243
Sekuriti sedia untuk dijual - tidak disebut harga	-	-	342,832	342,832
Sekuriti dipegang untuk urus niaga	208,393	-	-	208,393
	<b>1,983,636</b>	<b>-</b>	<b>342,832</b>	<b>2,326,468</b>

**28. NILAI SAKSAMA ASET DAN LIABILITI KEWANGAN (sambungan)**

	Tahap 1 RM'000	Tahap 2 RM'000	Tahap 3 RM'000	Jumlah RM'000
2011				
Sekuriti sedia untuk dijual - disebut harga	1,630,280	-	-	1,630,280
Sekuriti sedia untuk dijual - tidak disebut harga	-	-	311,058	311,058
Sekuriti dipegang untuk urus niaga	190,432	-	-	190,432
	1,820,712	-	311,058	2,131,770

**29. OBLIGASI PAJAKAN OPERASI**

LTAT sebagai Pemberi Pajak

LTAT telah memeterai pajakan harta tanah komersial bagi pelaburan harta tanah. Pajakan tidak boleh dibatalkan ini mempunyai baki tempoh pajakan di antara satu hingga enam tahun. Semua pajakan memasukkan klausa yang membolehkan penyemakan semula ke atas caj sewa apabila pembaharuan pajakan dibuat berdasarkan keadaan pasaran semasa.

Jumlah pembayaran pajakan minimum pada masa hadapan di bawah pajakan operasi tidak boleh dibatalkan adalah seperti berikut :

	2012 RM'000	2011 RM'000
Tidak melebihi 1 tahun	25,261	30,042
Melebihi 1 tahun tetapi tidak melebihi 5 tahun	67,074	82,849
Melebihi 5 tahun	2,371	9,486
	94,706	122,377

**30. URUS NIAGA PENTING ANTARA PIHAK BERKAITAN**

Urus niaga penting antara pihak berkaitan yang berlaku adalah seperti berikut :

	2012 RM'000	2011 RM'000
<b>a) Urus niaga dengan Syarikat-syarikat Subsidiari/Perbadanan</b>		
<b>i) Pendapatan</b>		
Keuntungan bersih penjualan pembangunan harta tanah	7,698	-
Faedah daripada deposit tetap dan deposit jangka pendek	14,738	14,934
Keuntungan dari deposit jangka pendek dan pasaran wang Perbankan Islam	6	7
Faedah dari Nota Jangka Pertengahan	19,022	12,837
Faedah dari pendahuluan kepada Perbadanan	1,108	36
Sewaan	580	892
Dividen diterima (kasar)	383,665	356,827
Keuntungan penjualan saham	20,559	8,411
	447,376	393,944
<b>ii) Perbelanjaan</b>		
Yuran pengurusan bangunan	2,937	2,654
Yuran pengurusan ke atas pengurusan portfolio	118	113
Komisen atas jualan projek perumahan Taman LTAT, Bukit Jalil	-	13
	3,055	2,780

## NOTA-NOTA KEPADA PENYATA KEWANGAN

Bagi Tahun Berakhir 31 Disember 2012

### 30. URUS NIAGA PENTING ANTARA PIHAK BERKAITAN (sambungan)

#### b) Urus niaga dengan Kerajaan Malaysia

##### i) Kuarters Kerajaan Yang Baru di Plot C, Jalan Cochrane, Kuala Lumpur

LTAT dengan rasminya telah menandatangani Surat Niat (LOI) pada 4 Disember 2012 untuk pembinaan Kuarters Kerajaan yang baru di Plot C2, Jalan Cochrane, Kuala Lumpur pada harga jangkaan berjumlah RM220 juta.

##### ii) Tanah di Lot 11972 GRN 49282, Mukim Ampang, Kuala Lumpur

Pada 7 Januari 2011, LTAT telah pun membayar deposit 2% berjumlah RM7.877 juta. Perjanjian Jual Beli di antara LTAT dan pihak Kerajaan Malaysia sedang dimuktamadkan dan dijangka akan ditandatangani pada awal 2013.

##### iii) Perpindahan Pangkalan Udara Kuala Lumpur (1MDB-PUKL)

Panel Pelaburan 3/2011 di dalam mesyuaratnya pada 12 Ogos 2011 meluluskan cadangan LTAT untuk menyertai di dalam projek pemindahan Pangkalan Udara Sungai Besi Kuala Lumpur dari Sungai Besi ke lokasi-lokasi yang akan ditetapkan oleh pihak Tentera Udara Diraja Malaysia (TUDM). Panel juga bersetuju melantik Perbadanan Perwira Harta Malaysia (PPHM) sebagai kontraktor untuk projek berkenaan. LTAT telah menandatangani Surat Niat dengan pihak 1Malaysia Development Berhad (1MDB) sebagai pemaju pada 15 November 2011. Perjanjian 'Tripartite' di antara 1MDB, Lembaga Tabung Angkatan Tentera dan Perbadanan Perwira Harta Malaysia dijangka akan ditandatangani pada awal 2013.

### 31. PENDEDAHAN KEUNTUNGAN DIREALISASI DAN BELUM DIREALISASI

Pecahan keuntungan terkumpul pada tarikh pelaporan kepada keuntungan direalisasi dan belum direalisasi adalah seperti berikut :

	2012 RM'000	2011 RM'000
Jumlah keuntungan terkumpul		
- Direalisasi	410,652	453,210
- Belum direalisasi	77,824	61,348
	<b>488,476</b>	<b>514,558</b>

### 32. ANGKA PERBANDINGAN

Persembahan dan klasifikasi item-item tertentu di dalam penyata kewangan ini telah diubah suai. Angka-angka perbandingan bagi item-item tersebut telah dikelaskan semula sejajar dengan tahun semasa.

Penyata Kedudukan Kewangan pada 31 Disember 2011 telah dinyatakan semula seperti berikut :

	Seperti Dinyatakan Sebelumnya RM'000	Pelarasan Tahun Lalu RM'000	Seperti Dinyatakan Semula RM'000
<b>Penyata Kedudukan Kewangan Pada 31 Disember 2011</b>			
<b>Aset Bukan Semasa</b>			
Syarikat-syarikat subsidiari	2,957,650	32,676	2,990,326
Sekuriti sedia untuk dijual	1,936,490	4,848	1,941,338
<b>Aset Semasa</b>			
Sekuriti dipegang untuk urus niaga	287,287	(96,855)	190,432
<b>Ekuiti</b>			
Rizab pertukaran matawang asing	-	4,848	4,848
Keuntungan terkumpul	578,737	(64,179)	514,558



## CERTIFICATE OF APPROVAL

This is to certify that the Quality Management System of:

**Lembaga Tabung Angkatan Tentera  
Kuala Lumpur  
Malaysia**

has been approved by Lloyd's Register Quality Assurance  
to the following Quality Management System Standards:

**ISO 9001:2008  
EN ISO 9001:2008  
BS EN ISO 9001:2008  
MS ISO 9001:2008**

The Quality Management System is applicable to:

**Provision of superannuation fund scheme for members  
of the Malaysian armed forces.**

Approval  
Certificate No: KLR 0403648

Original Approval: 05 April 2002

Current Certificate: 05 April 2011

Certificate Expiry: 04 April 2014

Issued by: Lloyd's Register of Shipping (M) Bhd  
for and on behalf of Lloyd's Register Quality Assurance Ltd.



This document is subject to the provision on the reverse  
Suite 21-04, Level 21, Menara Tan & Tan, 207 Jin Tun Razak, 50400 Kuala Lumpur, Malaysia. Registered Number 111008-K  
This approval is carried out in accordance with the LRQA assessment and certification procedures and monitored by LRQA.  
The use of the UKAS Accreditation Mark indicates Accreditation in respect of those activities covered by the Accreditation Certificate Number 001  
Mark Number 18



### CERTIFICATE OF APPROVAL

This is to certify that the IT Service Management System of:

**Lembaga Tabung Angkatan Tentera  
Bangunan Lembaga Tabung Angkatan Tentera  
Jalan Bukit Bintang  
50748 Kuala Lumpur  
Malaysia**

has been approved by Lloyd's Register Quality Assurance  
to the following IT Service Management Standards:

**ISO/IEC 20000-1:2011**

The IT Service Management System is applicable to:

**The IT service management system that supports the  
provision of IT services to LTAT's internal customers.**

Approval  
Certificate No: KLR 6006667

Original Approval: 16 October 2009

Current Certificate: 16 October 2012

Certificate Expiry: 15 October 2015

Issued by: Lloyd's Register of Shipping (M) Bhd  
for and on behalf of Lloyd's Register Quality Assurance Ltd.



This document is subject to the provision on the reverse  
Suite 21-04, Level 21, Menara Tan & Tan, 207 Jln Tun Razak, 50400 Kuala Lumpur, Malaysia, Registered Number 111008-K  
For and on behalf of 71 Fenchurch Street, London EC3M 4BS, United Kingdom  
This approval is carried out in accordance with the LRQA assessment and certification procedures and monitored by LRQA.  
The use of the itSMF Mark indicates recognition in respect of the itSMF IT Service Management Scheme.  
Mark 10/06/11



*40 Years*  
1972-2012  
Annual Report 2012



LEMBAGA TABUNG ANGKATAN TENTERA

# Annual Report and Financial Statement 2012

## Contents

### CORPORATE INFORMATION

### FINANCIAL STATEMENT

Certificate ISO 9001	145	Certificate Of The Auditor General On The Financial Statements of LTAT For The Year Ended 31 December 2012	196
Certificate ISO/IEC 20000	146	Statement By Directors (LTAT's Account)	197
Quality Policy	148	Statement By Directors (Group Account)	197
Key Performance Indicator (KPI)	148	Statutory Declaration By Principal Officer Responsible For The Financial Management Of LTAT	198
Chairman's Statement	149		
Background	150	Group's Financial Statements For The Year Ended 31 December 2012	199
Statement Of Corporate Governance	152	Statements Of Financial Position	200
Statement Of Internal Control	162	Statements Of Comprehensive Income	202
Board Of Directors	164	Statements Of Changes In Equity	204
Investment Panel	166	Statements Of Cash Flows	207
Executive Committee	167	Notes To The Financial Statements	210
Audit Committee	168		
Management Team	168	LTAT's Financial Statements For The Year Ended 31 December 2012	265
Organisation Chart	169	Statements Of Financial Position	266
Chairman's Review	170	Statements Of Comprehensive Income	267
Outcome And Impact Assessment Report	183	Statements Of Changes In Equity	268
Analysis Of Financial Performance	192	Statements Of Cash Flows	269
LTAT's Five Years Financial Performance	193	Notes To The Financial Statements	270
Group's Five Years Financial Performance	194		
Report On Government Assistance	195		



#### Cover

The cover depicts LTAT's diversified investments activities since its inception 40 years ago in line with 6 of the 12 National Key Economic Areas (NKEAs) which are Greater Kuala Lumpur/Klang Valley, Oil, Gas & Energy, Palm Oil & Rubber, Financial Services, Tourism and Healthcare as spelt out by the Government in the Tenth Malaysia Plan.



### Quality Policy

LTAT is committed to be a respectable organisation to excel in the management of contributors' fund and endeavour to fulfill customers' expectations in terms of services rendered and return on contributors fund and continually improve the effectiveness of the quality management system.

Key Performance Indicator (KPI)	Target Rate
1. Dividend, Bonus and Special Bonus for Contributors	15%
2. Return on Investment	11.2%
3. Customer Satisfaction Index	90%
4. Processing of all Members Withdrawals and Payment under the Death & Disablement Benefits Scheme within 24 hours	100%
5. Processing of all Housing Withdrawals within 24 hours	100%
6. Cost To Income Ratio	Not Exceeding 6.0%
7. Financial and Management Reports	Clean Audit Certificate

## CHAIRMAN'S STATEMENT

*The Honourable  
Minister of Defence,*

*We, members of the Lembaga Tabung Angkatan Tentera, have the honour to present, in accordance with Section 17(4) of the Tabung Angkatan Tentera Act 1973 (Act 101), our accounts for the year ended 31 December 2012.*

*On behalf of the Lembaga,*



**LAKSAMANA TAN SRI DATO' SRI MOHD ANWAR BIN HAJI MOHD NOR (Retired)**  
Chairman

## BACKGROUND ON LEMBAGA TABUNG ANGKATAN TENTERA

### BACKGROUND

Lembaga Tabung Angkatan Tentera, better known as LTAT was established in August 1972 by an Act of Parliament.

#### Main Objective

LTAT has two main objectives. The first main objective is to provide retirement and other benefits to members of the other ranks in the armed forces (compulsory contributors) and to enable officers and Mobilised Members of the Volunteer Forces in the service to participate in a saving scheme.

The second main objective is to offer retraining for the retiring and retired personnel of the armed forces.

#### Contributions

Under the superannuation scheme, serving members of the other ranks in the armed forces are required to contribute 10% of their monthly salary to LTAT with the government as employer contributing 15%. For officers, participation is voluntary and contributions are minimum of RM25 with a maximum of RM750 monthly.

### VISION

To be a successful fund management organisation and a role model to other Government and corporate bodies.

### MISSION

LTAT's three important mission statements are as follows :

- To provide retirement and quality socio-economic benefits for members of the Malaysian Armed Forces.
- To assist in nation's economic development through prudent and profitable investment.
- To instill quality and positive work culture among the staff and work as a dedicated, responsible, disciplined, trustworthy, proactive and innovative team towards achieving a continually high performance growth.

### BENEFITS FOR SERVING MEMBERS OF THE ARMED FORCES

#### Lump Sum Withdrawal Inclusive Of Dividends And Bonuses

Compulsory non-pensionable contributor receives his retirement benefit in the form of a lump sum payment inclusive of government contributions and cumulative yearly dividends and bonuses when he dies (next-of-kin), retires or is discharged from service, or attains the age of 50.

Compulsory contributor who is pensionable receives his retirement benefit in the form of lump sum payment of only his portion of contribution together with the cumulative yearly dividends and bonuses when he dies (next-of-kin), retires or is discharged from service, or attains the age of 50. The government portion is remitted to Retirement Fund Incorporated or KWAP for payment as monthly pension.

Voluntary contributor may withdraw his saving at any time and is allowed to be contributor for the second time after his first withdrawal.

From time to time, LTAT also distribute special bonus in the form of free unit trust shares to its contributors. However, this special bonus is distributed based on LTAT's current financial performance.

#### Death And Disablement Benefits Scheme

All contributors are automatically covered under the LTAT Death and Disablement Benefits Scheme. This scheme is designed to provide contributors with a fair sum of money upon discharge from service due to infirmity of mind or body, or the next-of-kin upon death while in service.

## BACKGROUND ON LEMBAGA TABUNG ANGKATAN TENTERA

### **BENEFITS FOR SERVING MEMBERS OF THE ARMED FORCES (continued)**

#### **Partial Withdrawal To Purchase A House**

A contributor is allowed to withdraw not more than 40% of his contribution or 10% of the cost of the immovable property whichever is lower, to purchase a first residential house or land for building a house.

### **BENEFITS FOR THE RETIRING AND RETIRED MEMBERS OF THE ARMED FORCES**

#### **Retraining Program For The Retiring And Retired Members**

LTAT offers various training programs to retiring and retired members of the armed forces to prepare them for a second career through Perbadanan Hal Ehwal Bekas Angkatan Tentera or PERHEBAT, a wholly-owned corporation of LTAT which was established in 1994.

### **WHOLLY-OWNED CORPORATIONS OF LEMBAGA TABUNG ANGKATAN TENTERA**

#### **Perbadanan Perwira Niaga Malaysia (PERNAMA)**

Perbadanan Perwira Niaga Malaysia or PERNAMA, LTAT's wholly-owned corporation established in 1983, operates a network of retail outlets at military camps nationwide selling consumer products, some at duty-free prices, to members of the armed forces and their families.

#### **Perbadanan Perwira Harta Malaysia (PPHM)**

Perbadanan Perwira Harta Malaysia or PPHM, another wholly-owned corporation of LTAT established in 1984, is involved in business activities related to takeovers, purchasing, possession, renting, leasing, construction, development and sales of property, provision of project management services and property maintenance activities on behalf of LTAT.

#### **Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)**

Perbadanan Hal Ehwal Bekas Angkatan Tentera or PERHEBAT, the third wholly-owned corporation of LTAT established in 1994, offers various training and retraining programmes in the technical, vocational and professional fields and entrepreneurial development for the retiring and retired personnel of the armed forces.

#### **Address**

12th Floor  
Bangunan LTAT  
Jalan Bukit Bintang  
Peti Surat 11542  
50748 Kuala Lumpur

#### **Auditors**

Ketua Audit Negara  
Malaysia

#### **Principal Banker**

Affin Bank Berhad

#### **Principal Solicitors**

Messrs Azam, Lim & Pang  
Messrs Adam & Co  
Messrs Azzat & Izzat

#### **Web Site**

[www.ltat.org.my](http://www.ltat.org.my)

## STATEMENT OF CORPORATE GOVERNANCE

### CODE

The Board of Directors is fully committed to ensure that the highest standards of Corporate Governance as outlined in the Malaysian Code of Corporate Governance, is applied to LTAT and the Group as an integral part of its efforts to discharge its responsibilities in managing LTAT's assets and administering contributors' monies. The Board of Directors is pleased to report that LTAT and the Group have adopted the principles and complied with the Best Practices as outlined in the Code.

### THE BOARD OF DIRECTORS

#### Composition of the Board of Directors, Investment Panel and Management

LTAT recognizes the important role played by the Board of Directors, the Investment Panel and the Management in the formulation and determination of LTAT's direction and operations. LTAT's Board of Directors comprises of members who are experienced and skillful with varied backgrounds such as finance, economy, public services and accounts, which are important for the overall strategic achievement of LTAT. The Board of Directors is responsible for the corporate governance in LTAT and the Group including the direction of its strategic development, and the setting of objectives for the management and monitoring the accomplishment of those objectives.

#### Board of Directors Integrity

The decision by the Board of Directors is not influenced by any party and if there is any conflict of interest, the Board member shall exempt himself/herself from taking part in any deliberation (except by the invitation of the Board) or decision relating to matters involving their interests, personal interests or that related to shareholders whom he/she represents.

The Board of Directors is a body established to administer LTAT in such a manner as would further enhance the respective interests of the contributors as well as the retiring and retired personnel of the Malaysian Armed Forces and Mobilised Members of the Volunteer Forces. The function of the Board is to formulate administration and management policies and procedures, and to ensure that LTAT achieves its objectives with success and excellence.

The Board of Directors consists of :

- (i) A Chairman who shall be the Secretary General of the Ministry of Defence or such other person as may be appointed by the Minister.
- (ii) A Deputy Chairman who is a representative of the Ministry of Defence.
- (iii) The Deputy Secretary General to the Treasury.
- (iv) The Chief Executive who shall be an ex-officio member.
- (v) Four (4) members to be appointed by the Minister to represent the contributors, one of whom shall be the Chief of the Defence Forces.
- (vi) Such other members, not exceeding four (4) in numbers as appointed by the Minister.

The Chief Executive appointed by the Board, subject to the approval of the Minister, shall be responsible for the management and operation of LTAT and execute all policies and strategies as set by the Board.

#### Board of Directors Meeting

The Board of Directors meets four (4) times in a year even though the TAT Act 1973 (Act 101) under Section 4(4) of the First Schedule 4(1) only provides once in every six (6) months. The Chairman or any member presiding in the absence of the Chairman and three (3) other members shall form a quorum at any meeting of the Board. At every meeting, the Board of Directors shall consider and make decision on proposals pertaining to administration and operations, policies, LTAT's current and strategic issues and approval of LTAT's financial statement.

All Board of Directors are supplied with accurate and complete information before every meeting to enable them to understand the issue to be discussed and make the right decisions, and to enable them to participate fully in those meetings. The Board may employ independent professional advisers to enable them to effectively discharge its duties and responsibilities as stated in the TAT Act 1973 (Act 101) under Section 5(3). In 2012, the Board of Directors met four (4) times.

## STATEMENT OF CORPORATE GOVERNANCE

### **Retirement and Reappointment**

The Tabung Angkatan Tentera Act 1973 (Act 101) under Section 4(3) (d) (other than the Chief of the Defence Forces) and (e) stated that Board members shall serve for such period, not exceeding three (3) years, as specified in their letters of appointment and they shall be eligible for reappointment. The appointment of the Chief of the Defence Forces shall be by virtue of his office.

### **Board of Directors Remuneration**

The Board of Directors who are appointed may be paid such allowances, including travelling and subsistence allowances, as determined by the Board from time to time subject to such limits and conditions as the Minister may impose.

### **INVESTMENT PANEL**

The Investment Panel is a body established under the TAT Act 1973 (Act 101) Section 6 (1), (2) and (3) to assist the Board in all matters pertaining to LTAT's investments.

The Investment Panel consists of :

- (i) A Chairman who shall be appointed by the Minister on the advice of the Board.
- (ii) The Chief of the Defence Forces.
- (iii) The Deputy Secretary General to the Treasury.
- (iv) Two (2) other members with business or financial experience to be appointed by the Minister.

### **Investment Panel Meeting**

The Investment Panel shall meet before the Board meets and, as and when required by the Board. The Chairman and two (2) other members of the Investment Panel shall form a quorum at any meeting of the Panel. In 2012, the Investment Panel met four (4) times.

### **Retirement And Reappointment**

An Investment Panel member shall serve for such period as specified by LTAT and they shall be eligible for reappointment.

### **Investment Panel Remuneration**

The Investment Panel members who are appointed may be paid allowances, including travelling and subsistence allowances, as the Board may determine from time to time subject to such limits and conditions as the Minister may impose.

### **BOARD OF DIRECTORS COMMITTEE**

The Board of Directors, for the purpose of assisting in the performance of its functions may establish such committees consisting of such persons as the Board may think fit to assist in executing its responsibilities to ensure the corporate governance is being implemented efficiently and methodically. The main committees established by the Board to assist the execution of its duties are as follows :

- **Executive Committee**
- **Audit Committee**
- **Procurement Board**
- **Interview Committee**
- **Disciplinary Committee**
- **Financial Management And Accounts Committee**
- **Remuneration and Service Scheme Committee**
- **Management Integrity Committee**
- **Risk Management Committee**
- **Quality Management System Special Committee**
- **IT Services Management System Special Committee**

## STATEMENT OF CORPORATE GOVERNANCE

### BOARD OF DIRECTORS COMMITTEE (continued)

- **Executive Committee**

The Executive Committee is a body established to assist the Board in formulating plans, actions and strategies in certain administrative and operational matters. All matters discussed/approved by the Executive Committee are ratified/approved at the Board Meeting. The Executive Committee members are appointed from among members of the Board of Directors. In 2012, the Executive Committee met four (4) times.

#### Composition of the Executive Committee

##### Chairman

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)

##### Members

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Secretary General to the Ministry of Defence**

YBhg. Lt Gen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
**Deputy Chief of the Army**

YBhg. Datuk Nozirah Binti Bahari  
**Deputy Secretary General to the Treasury Malaysia**

- **Audit Committee**

The Audit Committee was established to assist the Board in reviewing, evaluating and reporting matters pertaining to auditing including audit plans, internal policies and procedures, deliberating the internal auditor's reports and the Auditor General's reports and to ensure the effectiveness of LTAT's internal control system. The Committee shall meet at least once in every three (3) months or as required by its Chairman. In 2012, the Audit Committee met four (4) times.

#### Composition of the Audit Committee

##### Chairman

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)

##### Members

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Secretary General to the Ministry of Defence**

YBhg. Lt Gen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
**Deputy Chief of the Army**

YBhg. Datuk Nozirah Binti Bahari  
**Deputy Secretary General to the Treasury Malaysia**

- **Procurement Board**

The Procurement Board comprises of members appointed by the Board of Directors to consider and decide on LTAT's procurements amounting to more than RM500,000 but not more RM100 million for every single item, or every class item, or project, or contract. The members and authority limit of the procurement committees are as follows :

#### Composition of Procurement Board

(1) Amount of more than RM500,000 but not more than RM20 million.

##### Chairman

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Secretary General to the Ministry of Defence**

##### Members

YBhg. Lt Gen Dato' Sri Haji Roslan bin Saad RMAF  
**Deputy Chief of the Air Force**

YBhg. Lt Gen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
**Deputy Chief of the Army**

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
**Chief Executive**

## STATEMENT OF CORPORATE GOVERNANCE

(2) Amount of **more than RM20 million but not more than RM100 million.**

**Chairman**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Secretary General to the Ministry of Defence**

**Members**

YBhg. Lt Gen Dato' Sri Haji Roslan bin Saad RMAF  
**Deputy Chief of the Air Force**

YBhg. Lt Gen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
**Deputy Chief of the Army**

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
**Chief Executive**

And representatives to the Secretary General to the Treasury Malaysia

- (i) Puan Rifaela binti Shuib  
**Assistant Secretary**  
 Data Section  
 Government Procurement Division  
 (Permanent Member)
- (ii) Encik Samsuri bin Haji Maslan  
**Principal Assistant Technical Secretary**  
 Supplies and Services Section  
 Government Procurement Division  
 (Alternate Member)

(3) A purchase order form will be used for procurements of **not more than RM100,000** and will be signed by authorized Officer.

(4) For LTAT's procurement amounting to **more than RM100,000 but not more than RM500,000** for every single item, project or contract, should be considered and accepted by the members of the Quotation Committee appointed by the Chief Executive.

(5) For tender amounting to **more than RM100 million**, the consideration and final decision will be made by the Ministry of Finance.

In 2012, the Procurement Board met three (3) times.

- **Interview Committee**

The Interview Committee consists of members appointed by the Board, to be responsible for interviewing, appointing and confirming LTAT's officers.

**Composition of Interview Committee**

- (i) For Grade 25 and above.

**Chairman**

YBhg. Lt Gen Dato' Sri Haji Roslan bin Saad RMAF  
**Deputy Chief of the Air Force**

**Members**

YBhg. Lt Gen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
**Deputy Chief of the Army**

YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali  
**Deputy Chief of the Navy**

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
**Chief Executive**

In 2012, one (1) interview was held for Grade 25 and above.

## STATEMENT OF CORPORATE GOVERNANCE

- (ii) The Board authorises the Chief Executive to interview, employ and confirm the employment of the officers and staff for Grade 23 and below, and the Committee consists of :

**For Grade 23 :**

- a) Chief Executive/Deputy Chief Executive as Chairman
- b) General Manager Investment
- c) General Manager (Operation)
- d) Assistant General Manager (Services)

In 2012, one (1) interview was held for Grade 23 and below.

**For Grade 21 and below :**

- a) Chief Executive/Deputy Chief Executive as Chairman
- b) General Manager Investment
- c) General Manager (Operation)
- d) Assistant General Manager (Services)
- e) Human Resource and Administration Manager

In 2012, seven (7) interviews were held for Grade 21 and below.

- **Disciplinary Committee**

The Disciplinary Committee is responsible for considering and determining the disciplinary punishments against officers and staff of LTAT for breaking the rules and regulations of the terms of service that are in force from time to time.

**Composition of the Disciplinary Committee**

(i) **Group A Officer**

- a) Two (2) Board members, one will be the Chairman, not including the Deputy Chairman and Deputy Secretary General to the Treasury Malaysia
- b) Chief Executive
- c) General Manager (Operation) as Secretary

(ii) **Group B Officer**

- a) Chief Executive shall be the Chairman
- b) Deputy Chief Executive
- c) General Manager (Operation)
- d) Assistant General Manager (Services) as Secretary

In 2012, there was no meeting held as there was no requirement.

- **Financial Management and Accounts Committee**

This Committee is appointed by the Board and consists of a minimum of six (6) Grade 21 Officers and above. The Committee is responsible in assisting the Chief Executive to monitor, detect and supervise all matters pertaining to finance and accounts to ensure everything runs smoothly and complies with the Tabung Angkatan Tentera 1973 Act (Act 101) and current Financial Procedures. This Committee is required to prepare quarterly reports to be presented to the Secretary General to the Ministry of Defence.

The Financial Management and Accounts Committee meets every month or at least once in every three (3) months. In 2012, this committee met ten (10) times.

## STATEMENT OF CORPORATE GOVERNANCE

- **Remuneration and Services Scheme Committee**

This Committee was set by the Board to conduct detailed studies on proposals pertaining to new schemes of service.

### **Composition of the Remuneration and Services Scheme Committee**

The Committee will be represented by members appointed by the Board of Directors as follows :

#### **Chairman**

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
**Secretary General to the Ministry of Defence**

#### **Members**

YBhg. Lt Gen Dato' Sri Haji Roslan bin Saad RMAF  
**Deputy Chief of the Air Force**

YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali  
**Deputy Chief of the Navy**

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
**Chief Executive**

In 2012, there was no meeting held as there was no requirement.

- **Management Integrity Committee**

The Management Integrity Committee was established to create an efficient and disciplined administration in LTAT, with the highest levels of integrity and in an effort to promote best practices in line with LTAT's and the nation's vision. The committee is responsible for the following :

- (i) To identify, evaluate and recommend changes to any of LTAT's rules and regulations that may help to overcome management weaknesses, enhance level of controls on corruptions, abuse of powers and fraud especially in financial and investment management;
- (ii) To identify, evaluate and inform the relevant authorities of any changes in the system and working procedures of various departments in order to enhance efficiencies, effectiveness, transparency and accountability;
- (iii) To carry out activities that will encourage, inculcate and adopt noble values and best ethics in order to strengthen the integrity level of the staff and officers of LTAT;
- (iv) To formulate and put in order the Code of Ethics as a guide for the staff and officers of LTAT;
- (v) To give recognition to officers and staff who adopt noble values and best practices by volunteering and reporting on fraud and malpractices in their departments;
- (vi) To take action or recommend to the disciplinary board to take disciplinary action on officers and staff who are found violating any regulations under the Lembaga Tabung Angkatan Tentera Officers' Regulations (Conduct and Discipline) 1996 and cooperating or reporting to the Malaysian Anti-Corruption Commission (MACC) any corrupt act or abuse of powers by any officers and staff;
- (vii) To monitor and put in place internal control procedures in the course of executing supervisory duties by senior officers in order to prevent any misappropriation and corruption; and
- (viii) To take remedial action after any disciplinary violation or criminal action including corruption, through corrective measures such as tightening disciplinary regulations, amending rules and procedures, ensuring departmental transparency principles are practiced and increasing the efficiency of units and departments.

This committee will convene at least once every three (3) months and report the status of its actions to the Ministry of Defence Management Working Committee. In 2012, the Committee met four (4) times.

## STATEMENT OF CORPORATE GOVERNANCE

- **Risk Management Committee**

*This Committee was set up by the Board to monitor the execution of matters related to risk management, including setting up the Risk Management Framework, checking the infrastructure of risk management, make appropriate recommendations on various risks involved in existing and new business activities and reporting issues related to risk to the Board of Directors.*

*This Committee is represented by all Heads of Department and meets at least four (4) times in a year. In 2012, the Committee met four (4) times.*

- **Special Committee on Quality Management System**

*The Special Committee on Quality Management System was established to make appropriate recommendation on the overall quality management system of LTAT to enable it to enhance the level of service delivery to its contributors.*

*This committee is represented by Deputy Chief Executive as Chairman and Management Representative, Senior Managers, Heads of Department and officers appointed by the management and meets at least twice (2) a year to discuss and reassess the member's contribution management system and to ensure LTAT achieves the ISO 9001:2008 certification. In 2012, the Special Committee on Quality Management System met twice (2).*

- **Special Committee on IT Services Management System**

*The Special Committee on IT Services Management System was established in 2009 to make appropriate recommendation on the overall IT services management system to enable it to enhance the level of service delivery related to IT services to LTAT's officers, staff and contributors.*

*This committee is represented by the Deputy Chief Executive as Chairman and Management Representative, Senior Managers, Heads of Department and officers appointed by the management and meets at least once in a year to discuss and reassess the service delivery of IT service management system in LTAT and to ensure LTAT achieves the ISO/IEC 20000-1:2011 certification. In 2012, the committee met once (1).*

## ACCOUNTABILITY AND AUDITING

### Financial Reports

*As statutory body, LTAT is required to submit its accounts to be audited by the Auditor General's Office every year. Its audited accounts are then tabled to the Parliament for adoption. The Board also ensures that the accounting records are disclosed with reasonable accuracy and provides a true and fair view of the state of affairs of LTAT at the end of the financial year based on applicable accounting standards.*

*The Board of Directors, pursuant to the TAT 1973 Act (Act 101) shall ensure the following :*

- *The Board shall, not later than one month before the commencement of each financial year, consider and approve an estimate of the expenditure of the Board (including capital expenditure) for the ensuing year;*
- *The Board is responsible for instructing that the financial statements and other financial reports of LTAT are prepared according to the relevant and approved accounting standards;*
- *The Board must ensure that all financial reports are audited annually by the Auditor General or any other auditor appointed by the Board with the approval of the Minister of Finance;*

**ACCOUNTABILITY AND AUDITING (continued)**

- As soon as the accounts have been audited, after the end of each financial year, the Board shall cause that a copy of the statement of accounts be submitted to the Minister, together with a copy of any audit observation. The Minister shall cause that a copy of every such statement and observation to be tabled before each Parliament sitting; and
- The Board shall, not later than the thirtieth (30) day of June in each year, cause to make and submit to the Minister a report dealing with the activities of LTAT during the preceding financial year and containing such information relating to the proceedings and policy of LTAT as the Minister may from time to time direct. The Minister shall cause that a copy of every such report be laid before each Parliamentary sitting.

**OTHERS MATTERS****Relationship With Auditors**

The Board of Directors has a formal and transparent relationship with the Auditor General's Office and private auditors for LTAT's subsidiaries. The audit findings on LTAT will be scrutinized by the Chief Executive before any further action taken. Answers to the audit findings will be presented formally in the Exit Conference Meeting and continuous monitoring will be done by officers at every division and department for audit observations received.

**Communications With The Contributors**

The Board recognizes the need for Lembaga Tabung Angkatan Tentera to communicate accurate information on the performance of LTAT and other matters involving the interest of the contributors. Among the methods used by LTAT to communicate with the contributors on LTAT's activities and financial performance are through Annual Reports, Members' Contribution Statement, Customers' Care Program, Press Statements, Website, Briefings and other announcements through the media.

**BOARD OF DIRECTORS RESPONSIBILITIES ON FINANCIAL REPORTING**

The Board of Directors is responsible in ensuring that the Financial Statements is prepared in compliance with the applicable and approved accounting standards that give a fair and true picture of LTAT's and Group's financial performances. This includes the results and Cash Flow Statements of LTAT and its Group for the current financial year. The Board shall ensure that the process of preparing the Financial Statements is founded on a going concern basis, based on reasonable assumptions and sufficient sources for LTAT and its Group to continue operations for a specific period of time. The Board of Directors is also fully responsible for taking steps to ensure the safety of the Group's assets and reducing the operational and financial risks.

**INTERNAL CONTROL**

The Board of Directors has taken the responsibility to identify, evaluate and review the adequacy and effectiveness of the internal control system in LTAT to ensure compliance to laws, regulations and relevant guidelines. Information on the internal control system in LTAT is presented in the Statement of Internal Control in the Annual Report, giving a complete overview regarding the status of LTAT's internal control.

## STATEMENT OF CORPORATE GOVERNANCE

## DATE OF THE BOARD OF DIRECTORS MEETINGS

DATE	TIME
Meeting 1/2012 - Monday, 27 February 2012	9.30 am
Meeting 2/2012 - Wednesday, 6 June 2012	9.30 am
Meeting 3/2012 - Friday, 17 August 2012	9.30 am
Meeting 4/2012 - Friday, 30 November 2012	9.30 am

## ATTENDANCE OF MEETING OF THE BOARD OF DIRECTORS

NAME OF THE BOARD OF DIRECTORS	ATTENDANCE 2012
<b>Chairman</b>	
YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)	4 out of 4 meetings
YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad <b>Secretary General to the Ministry of Defence</b>	3 out of 4 meetings
YBhg. Datuk Nozirah binti Bahari <b>Deputy Secretary General to the Treasury Malaysia</b> (from 1 October 2012)	1 out of 1 meeting
YBhg. Gen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin <b>Chief of the Defence Forces</b>	4 out of 4 meetings
YBhg. Lt Gen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi <b>Deputy Chief of the Army</b>	3 out of 4 meetings
YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali <b>Deputy Chief of the Navy</b>	3 out of 4 meetings
YBhg. Lt Gen Dato' Sri Haji Roslan bin Saad RMAF <b>Deputy Chief of the Air Force</b>	4 out of 4 meetings
YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin <b>Chief Executive of LTAT (Ex-Officio)</b>	4 out of 4 meetings

## DATE OF THE INVESTMENT PANEL MEETINGS

DATE	TIME
Meeting 1/2012 - Friday, 24 February 2012	3.00 pm
Meeting 2/2012 - Friday, 4 May 2012	9.30 am
Meeting 3/2012 - Monday, 6 August 2012	9.30 am
Meeting 4/2012 - Monday, 26 November 2012	9.30 am

## ATTENDANCE OF MEETING OF THE INVESTMENT PANEL

NAME OF THE INVESTMENT PANEL	ATTENDANCE 2012
<b>Chairman</b> YBhg. Gen Tan Sri Datuk Amar Mohd Ghazali bin Dato' Mohd Seth (Retired)	4 out of 4 meetings
YBhg. Gen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin <b>Chief of the Defence Forces</b>	3 out of 4 meetings
YBhg. Datuk Nozirah binti Bahari <b>Deputy Secretary General to the Treasury Malaysia</b> (from 1 October 2012)	0 out of 1 meeting
YBhg. Dato' Abdul Aziz bin Ibrahim	4 out of 4 meetings
YBhg. Datuk Haji Abdul Rahman bin Abdul Hamid	3 out of 4 meetings

## STATEMENT OF INTERNAL CONTROL

### RESPONSIBILITY

The Board of Directors acknowledges its responsibility towards maintaining a sound and effective system of internal control. However, due to the limitations that are inherent in any system of internal controls, the internal control system of LTAT serves to manage, rather than eliminate the risk of failure to absolutely achieve organizational objectives. It can therefore, only provide reasonable but not absolute assurance of the effectiveness of the organization and against material misstatement or visible loss.

### KEY ELEMENTS OF INTERNAL CONTROL

The key elements of the internal control of LTAT are as follows :

- Clearly defined terms of reference that outlines the role and responsibilities of the Board of Directors, Executive Committee and Investment Panel;
- Clearly defined organizational structure that outlines the authority limits and lines of responsibilities at all levels to ensure accountability for risk management and control;
- Regular Board, Executive Committee and Investment Panel meetings to evaluate performance and to identify, discuss and resolve significant matters on risk management, administration, finance and investments;
- The responsibilities of the Board of Directors, Executive Committee and Investment Panel are noted in the Statement on Corporate Governance;
- Regular Audit Committee meetings are held to review, evaluate and deliberate findings based on the internal audit reports and reports from the office of the Auditor General, concerning financial reports and the effectiveness of the internal control operation on LTAT's activities, which are subsequently presented to the Board for approval. Management is responsible for the follow up action on the respective findings;
- Management meetings held on weekly basis by the Chief Executive together with Senior Officers and Heads of Department focus on monitoring and evaluating the process of risk management, income performance, customer service, finance, administration, investments and quality systems;
- The Financial Procedures outline the overall policy and procedure pertaining to LTAT's management of financial and accounting matters to guide staff in their daily responsibilities and is updated regularly and when necessary;
- LTAT's Strategic Plan for every seven (7) years and the annual budget is prepared by the Management, reviewed by the Executive Committee and approved by the Board;
- Documented manual procedures and work instructions clearly outlining the internal control processes in carrying out LTAT's day-to-day activities which are embedded in the ISO 9001 : 2008 and ISO/IEC 20000-1:2011 Quality Management System. These documents are reviewed, audited and updated regularly;
- A development and assessment system for staff's training program to ensure staff acquire the necessary training and are competent in discharging their duties and responsibilities;
- As part of its continuous effort to enhance corporate governance in the organization, LTAT has rolled out its newly introduced Whistleblowing Policy to further heighten the prevention and detection of wrongdoings, corruption, and misused of powers effectively.
- A comprehensive information communication system whereby monthly financial statement, reports from various investment companies of LTAT, Key Performance Indicators and any reports on the changes and weaknesses in the risk profile is reported regularly to the Management, Board of Directors, Executive Committee and Investment Panel;
- An Information Technology Security Policy that outlines the significant policies and procedures to ensure the protection of IT assets in terms of confidentiality, integrity and availability of information, data and its application in LTAT; and
- The implementation of Integrity Pact is to further strengthened the effort to enhance the integrity and transparency in LTAT's procurement.

## STATEMENT OF INTERNAL CONTROL

### FUNCTIONS OF THE INTERNAL AUDIT DEPARTMENT

The main function of internal audit is to provide the Board with the assurance it requires regarding the adequacy, effectiveness and integrity of the internal control system.

The function of internal audit is to review the internal control in key activities of LTAT and its Group based on the Annual Internal Audit Plan which is presented to the Audit Committee for approval. The internal audit process adopts a risk-based approach and prepares its audit strategy and plan based on the risk profiles of business units. Internal Audit also serves to review the level of compliance on LTAT's policy, procedures, guidelines as well as rules and regulations.

The internal audit reports are reviewed by the Audit Committee. The Management is responsible for ensuring that corrective actions on reported weaknesses are taken within the required time frame. The Audit Committee has full access to both internal auditors and auditors from the office of the Auditor General.

### RISK MANAGEMENT

LTAT is truly committed to ensure that the Risk Management Framework plays a key role in establishing good corporate governance practices in LTAT. As such, LTAT has established a Risk Management Framework in order for risks to be accounted for in all decision making processes and ensuring that reasonable steps are taken to minimize exposure to risks after the identification of such risks.

In relation to this, LTAT has set up a Risk Management Committee at the highest level and a risk unit in every department. A Risk Department was also set up to ensure effective management of risk. In view of greater challenges ahead, LTAT continues to tighten its monitoring of every risk situation and to scrutinize each one closely to ensure that appropriate risk management steps are taken.

### MONITORING AND REVIEW OF THE ADEQUACY AND INTEGRITY OF INTERNAL CONTROL SYSTEM

The processes of monitoring and review of the adequacy and integrity of LTAT's internal control system include :

- Continuous deliberation and follow-up action geared towards improvement by the Chief Executive, Senior Officers and Heads of Department in the weekly Management meetings on the internal control system and risk management;
- Regular confirmation by the Chief Executive and the Board on the effectiveness of the internal control system on a yearly basis in the annual financial report;
- Periodic examination on the compliance of internal control procedures and regular reviews of all findings and recommendations of the internal audit function by the Audit Committee in its regular meetings;
- Proof of compliance of quality management system standards through the ISO 9001:2008 Certification and IT service management system for internal customer through ISO/IEC 20000-1:2011 Certification by Lloyds Register Quality Assurance, an auditor authorized by the Government; and
- Confirmation from the Office of the Auditor General through the Auditor General's Certificate on Financial and Management Reports.

The management will continue to take measures to strengthen the internal control environment of LTAT.

### CONCLUSION

For the year 2012, no material losses incurred as a result of weaknesses in the internal control of LTAT and its Group.

The internal control system of LTAT and its Group covers risk management and financial, operational and compliance controls. Except for insurable risks where insurance covers can be purchased, other significant risks faced by the Group (excluding associated companies) are reported to and managed by the respective Boards. The Board's opinion is that the internal control system of LTAT and its Group is sound and sufficient to safeguard shareholders' investment, customers' interests and the Group's assets.

**MEMBERS OF LTAT'S BOARD OF DIRECTORS,  
INVESTMENT PANEL, EXECUTIVE COMMITTEE,  
AUDIT COMMITTEE AND MANAGEMENT TEAM**

**BOARD OF DIRECTORS**

*Sitting from left*

*YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
(Deputy Chairman)*

*YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
(Chairman)*

*YBhg. Gen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin  
(Chief of the Defence Forces)*

*Standing from left*

*YBhg. Datuk Zakaria bin Sharif  
(Deputy Chief Executive)*

*YBhg. Lt Gen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
(Deputy Chief of the Army)*

*YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali  
(Deputy Chief of the Navy)*

*YBhg. Datuk Nozirah binti Bahari  
(Deputy Secretary General to the Treasury Malaysia)*

*YBhg. Lt Gen Dato' Sri Haji Roslan bin Saad RMAF  
(Deputy Chief of the Air Force)*

*YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
(Chief Executive)*



## BOARD OF DIRECTORS

### Chairman

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBW (Warwick), jssc, psc

### Deputy Chairman

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.  
**Secretary General to the Ministry of Defence**

### Deputy Secretary General to the Treasury Malaysia

YBhg. Datuk Nozirah binti Bahari  
A.D.K., A.M.P., P.G.B.K.  
(from 1 October 2012)

### Members representing Contributors

YBhg. Gen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin  
P.G.A.T., P.M.N., P.S.M., P.J.N., D.H.M.S., S.S.A.P., S.I.M.P., S.P.T.S., S.P.M.P., S.S.T.M., S.P.K.K., P.S.A.T., D.G.M.K., D.S.D.K., D.P.K.K., D.M.S.M., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.M.K., A.S.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat, lmt, psc

#### Chief of the Defence Forces

YBhg. Lt Gen Dato' Seri Panglima Ahmad Hasbullah bin Haji Mohd Nawawi  
P.J.N., S.P.T.S., D.C.S.M., P.S.A.T., D.G.M.K., D.P.M.K., D.S.A.P., D.P.M.S., P.A.T., J.S.M., K.A.T., K.M.N., A.M.K., P.J.M., P.P.S., usawc, mpat, plsc (Canada), MA (Lancaster), MSS (USAWC)

#### Deputy Chief of the Army

YBhg. Laksamana Madya Dato' Seri Panglima Mohammed Noordin bin Ali  
P.J.N., S.I.M.P., S.P.T.S., P.S.A.T., D.I.M.P., D.P.M.S., D.G.M.K., P.A.T., J.S.M., S.D.K., K.A.T., K.M.N., B.C.K., P.P.T.(Sel), P.J.M., P.P.S., P.P.A., mpat, psc

#### Deputy Chief of the Navy

YBhg. Lt Gen Dato' Sri Haji Roslan bin Saad RMAF  
P.J.N., S.S.A.P., S.I.M.P., P.S.A.T., D.S.A.P., D.I.M.P., P.A.T., S.M.P., K.M.N., K.S.D., A.M.N., P.J.M., P.P.S., P.P.A., Dip, Mgt, Sc, MSc (Def), M Mgt (UNSW), mpat, psc, jt, TUDM

#### Deputy Chief of the Air Force

### Member Appointed by Minister

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
P.S.M., S.P.M.P., S.P.S.K., D.S.A.P., D.P.M.P., K.M.N., S.M.P., P.M.P., A.S.K., A.M.P., P.P.T., Chevalier de la Legion d'Honneur (France), Hon. LL.D (University of Nottingham-UK)  
**Chief Executive (Ex-Officio)**

## INVESTMENT PANEL

### **Sitting from left**

YBhg. Gen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin  
(Chief of the Defence Forces)

YBhg. Gen Tan Sri Datuk Amar Mohd Ghazali bin Dato' Mohd Seth (Retired)  
(Chairman of Investment Panel)

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
(Chairman of LTAT)

### **Standing from left**

YBhg. Datuk Zakaria bin Sharif  
(Deputy Chief Executive)

YBhg. Dato' Abdul Aziz bin Ibrahim

YBhg. Datuk Nozirah binti Bahari  
(Deputy Secretary General to the Treasury Malaysia)

YBhg. Datuk Haji Abdul Rahman bin Abdul Hamid

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
(Chief Executive)



## INVESTMENT PANEL

### Chairman

---

YBhg. Gen Tan Sri Datuk Amar Mohd Ghazali bin Dato' Mohd Seth (Retired)  
P.G.A.T., P.M.N., P.S.M., S.P.M.J., S.I.M.P., D.A., D.H.M.S., P.N.B.S., J.M.N., P.P.C., jssc, psc.

### Members

---

YBhg. Gen Tan Sri Dato' Sri Zulkifeli bin Mohd Zin  
P.G.A.T., P.M.N., P.S.M., P.J.N., D.H.M.S., S.S.A.P., S.I.M.P., S.P.T.S., S.P.M.P., S.S.T.M., S.P.K.K., P.S.A.T., D.G.M.K., D.S.D.K., D.P.K.K., D.M.S.M., P.M.W., P.A.T., J.M.N., S.D.K., K.M.N., A.M.K., A.S.K., Legion of Honor (Phil), AMIM, MSc (NDU), mpat, lmt, psc

#### Chief of the Defence Forces

YBhg. Datuk Nozilah binti Bahari  
A.D.K., A.M.P., P.G.B.K.

**Deputy Secretary General to the Treasury Malaysia**  
(from 1 October 2012)

YBhg. Dato' Abdul Aziz bin Ibrahim  
D.P.M.T., S.M.T.

YBhg. Datuk Haji Abdul Rahman bin Abdul Hamid  
P.J.N., K.M.N.

## EXECUTIVE COMMITTEE

### Chairman

---

YBhg. Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBM (Warwick), jssc, psc

### Members

---

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.  
**Secretary General to the Ministry of Defence**

YBhg. Datuk Nozilah binti Bahari  
A.D.K., A.M.P., P.G.B.K.  
**Deputy Secretary General to the Treasury Malaysia**  
(from 1 October 2012)

YBhg. Lt Gen Dato' Seri Panglima Ahmad Hasbullah bin Hj Mohd Nawawi  
P.J.N., S.P.T.S., D.C.S.M., P.S.A.T., D.G.M.K., D.P.M.K., D.S.A.P., D.P.M.S., P.A.T., J.S.M., K.A.T., K.M.N., A.M.K., P.J.M., P.P.S., usawc, mpat, plsc (Canada), MA (Lancaster), MSS (USAWC)  
**Deputy Chief of the Army**

## AUDIT COMMITTEE

### Chairman

YBhg Laksamana Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired)  
P.G.A.T., P.M.N., P.S.A.T., P.S.D., S.J.M.K., S.S.A.P., S.S.I.S., S.P.T.S., D.H.M.S., D.C.S.M., D.P.M.S., D.P.T.S., P.A.T., J.S.M., J.S.D., P.M.P., K.A.T., K.M.N., B.K.T., D.P.K.T (Brunei), OLH (France), OMRI (Italy), Yudha Dharma Utama (Indonesia), White Elephant, First Class Knight Grand Cross (Thailand), PLH (Philippines), NI(M) (Pakistan), LOM (USA), P.P.S., P.P.A., MSc EBM (Warwick), jssc, psc

### Members

YBhg. Dato' Sri Dr. Haji Ismail bin Haji Ahmad  
S.S.A.P., P.G.D.K., J.S.M., A.M.P.  
**Secretary General to the Ministry of Defence**

YBhg. Datuk Nozirah binti Bahari  
A.D.K., A.M.P., P.G.B.K.  
**Deputy Secretary General to the Treasury Malaysia**  
(From 1 October 2012)

YBhg. Lt Jen Dato' Seri Panglima Ahmad Hasbullah bin Hj Mohd Nawawi  
P.J.N., S.P.T.S., D.C.S.M., P.S.A.T., D.G.M.K., D.P.M.K., D.S.A.P., D.P.M.S., P.A.T., J.S.M., K.A.T., K.M.N., A.M.K., P.J.M., P.P.S., usawc, impat, plsc (Canada), MA (Lancaster), MSS (USAWC)  
**Deputy Chief of the Army**

## MANAGEMENT TEAM

### Chief Executive

YBhg. Tan Sri Dato' Seri Lodin bin Wok Kamaruddin  
P.S.M., S.P.M.P., S.P.S.K., D.S.A.P., D.P.M.P., K.M.N., S.M.P., P.M.P., A.S.K., A.M.P., P.P.T., Chevalier de la Legion d'Honneur (France), Hon. LL.D (University of Nottingham-UK)

### Deputy Chief Executive

YBhg. Datuk Zakaria bin Sharif  
D.M.S.M., K.M.N.

### General Manager (Operation)

Puan Rathiyah binti Hassan  
A.M.N.

### General Manager (Finance)

Puan Ho Chai Suan  
A.M.N.

### General Manager Investment (Investment Development)

Tuan Haji Roslan bin Abu Talib

### General Manager Investment (Asset Management)

Puan Hajah Saira Banu binti Chara Din

### Assistant General Manager Investment (Asset Management)

Tuan Haji Dziauddin bin Azizan  
A.M.N.

### Assistant General Manager Investment (Investment Development)

Tuan Haji Khairul Anwar bin Ismail

### Assistant General Manager (Services)

Tuan Haji Mohd Yunus bin Ahmad  
A.M.N.

### Assistant General Manager

**(Strategic Planning & Quality Implementation)**  
Encik Mohd Saubae bin Roslan  
A.M.N.

### Assistant General Manager (Finance)

Encik Musa bin Bachik

### Assistant General Manager (Risk Management)

Encik Abdul Shukur bin Aziz

### Assistant General Manager

**(Corporate & Customer Affairs)**  
Puan Hajah Sharifah Salmah binti Syed Ahmad

### Assistant General Manager

**(Processing & Information Technology)**  
Puan Hajah Shariffah Azlina binti Dato' Syed Hussain

### Assistant General Manager (Internal Audit)

Puan Putri Rozita binti Abdul Rahman  
A.M.N.

### Finance Manager

Encik Mohamed Roslan Al-Husni bin Mohamed

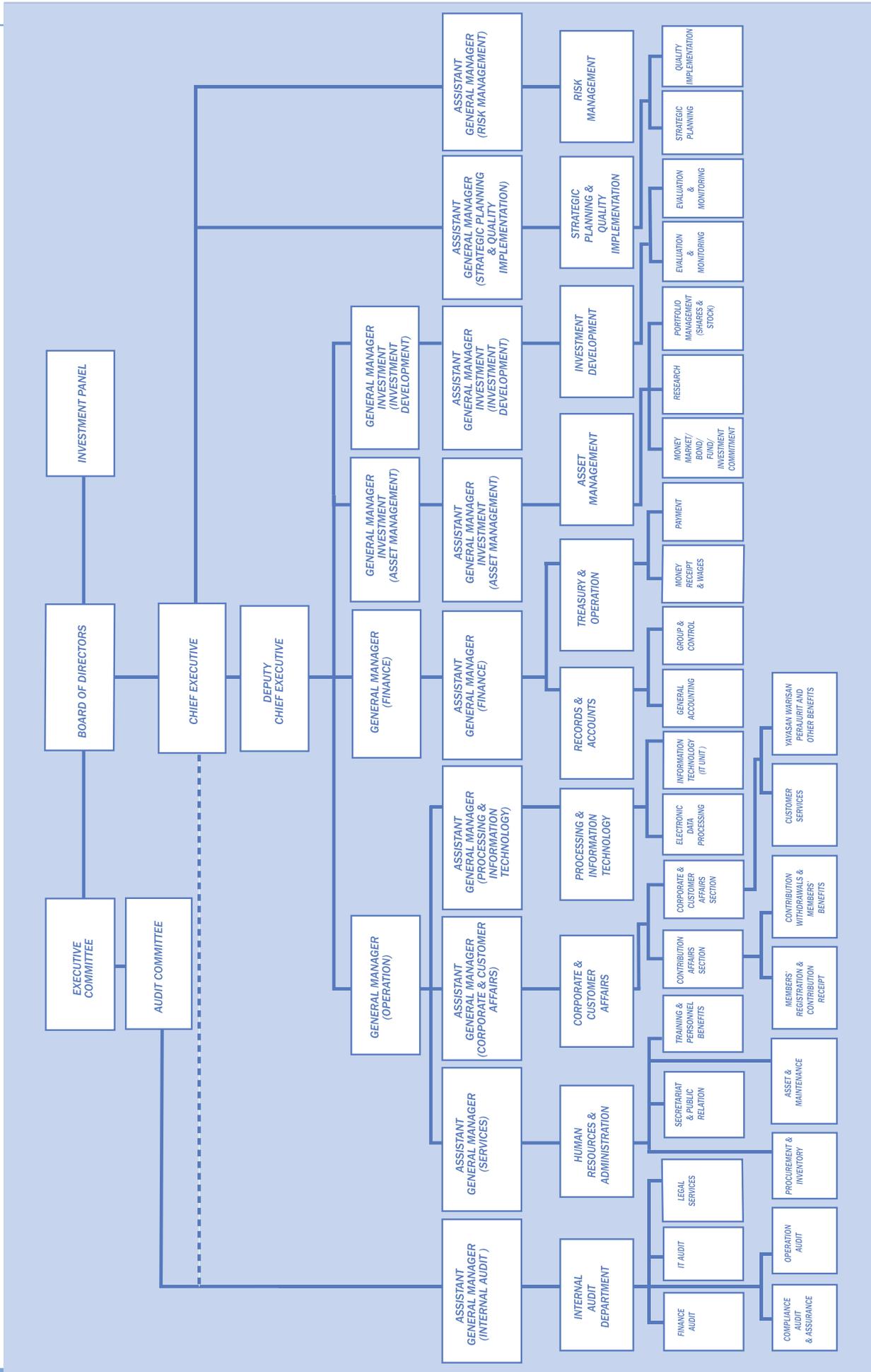
### Human Resource & Administration Manager

Puan Hajah Noorlaily binti Ibrahim

### Investment Manager (Investment Development)

Encik Jasni bin Sami

**ORGANISATION CHART**



CHAIRMAN'S REVIEW



The year 2012 marked a significant milestone for Lembaga Tabung Angkatan Tentera (LTAT) as we celebrated 40 years of contributing to the wellbeing of members of the Armed Forces and their families. We are proud to have recorded such strong results particularly during times of volatile economic conditions. Clearly, this is testament to our proven track record and is a reflection of our able leadership in financial management coupled with exemplary transparency in our business dealings.

While the global economy continues to reel from the instability led by the United States' tenuous economy as well as the continued Eurozone crisis, the Malaysian economy which is at the heart of a highly resilient South East Asia delivered solid growth in gross domestic product (GDP) averaging at 5.6% for 2012 compared with global economic growth which stood at 3.2% for 2012. With our interests in businesses that straddle a cross section of the Malaysian economy, we are glad to be part of this growth.

With this, I am pleased to present, on behalf of the Board, the fortieth Annual Report and Financial Statement of Lembaga Tabung Angkatan Tentera (LTAT) and the thirty-first Financial Statement of the LTAT Group for the financial year ending 31 December 2012.

### PERFORMANCE REVIEW

LTAT concluded the year ended 31 December 2012 with a strong performance, in fact our strongest ever. The fiscal year saw LTAT recording an audited total gross income of RM811.6 million, an increase of 2.0% compared with RM795.8 million in 2011.

LTAT's income for the 2012 fiscal year was mainly derived from its dividend income investment in various quoted and unquoted companies as well as redeemable preference shares which amounted to RM496.0 million. This marked a 4.5% decrease compared with the previous year's RM519.5 million.

Profits derived from the sale of shares for the year under review was RM119.4 million, a 15.1% decrease compared with RM140.6 million in 2011. On this score, LTAT has divested non-performing shares involving a loss of RM54 million.

LTAT also made profit from its investments in the Sukuk Al-Musyarakah bond and in Medium Term Notes amounting to RM49.6 million, an increase of 8.1% compared with the previous year's RM45.9 million.

For the year under review, LTAT received a total of RM46.4 million in net gains from the disposal of development property owned by LTAT compared with RM102,127 in 2011.

Rental income during the financial year also increased by 5.4% to RM32.4 million compared with RM30.8 million in 2011. Driving this result was the increase in rental rates for Kompleks Perusahaan LTAT in Shah Alam, Selangor as well as Surian Tower in Petaling Jaya, Selangor which saw improved contribution from new tenants taking up further space in this office building.

For the year under review, LTAT received a total of RM25.3 million in the form of interest from fixed deposits and short-term deposits. Income from this source declined by 16.5% compared to RM30.3 million in 2011 due to a decrease in profit from short-term deposit and Islamic money market by RM3.1 million to RM4.3 million, compared to 7.4 million in 2011.

The investments managed by our eight external portfolio managers recorded a 4.8% increase to RM24.2 million compared with RM23.1 million in 2011. This performance was attributable to the Malaysian equities market which closed the year at a record high of 1,688.95 points on 31 December 2012.

Comprising of management fees, interest received from staff loans as well as fair value gains from property investment, LTAT's other income amounted to RM11.3 million. This was a 20.8% decrease compared with RM14.3 million recorded last year mainly as a result of a decrease in fair value gains from property investments amounting to RM9.5 million compared with RM12.1 million registered in 2011.

## CHAIRMAN'S REVIEW

### PERFORMANCE REVIEW (continued)

With LTAT's adoption of Financial Reporting Standard (FRS) 139 which dictates that gain on fair value of security held for trading for the reporting year is recorded as income, LTAT's portfolio recorded a gain amounting to RM7.0 million for the year under review.

### DIVIDEND AND BONUS

In line with LTAT's efforts to continue enhancing value for our members, we are pleased to be able to provide our members with strong yields in the form of greater dividend, bonuses and other benefits.

On this score and having registered a record performance in 2012, LTAT has declared a 16% dividend and bonus to our contributors, marking an increase of 1% compared with 15% paid in 2011. The pay-out comprised a 7% dividend, a 1% bonus and an 8% special bonus in the form of unit trusts to our members. Total pay-out for the dividends and bonus amounted to RM759.3 million reflecting an 11.6% increase compared with the previous year's RM680.4 million.

### APPROPRIATION OF PROFIT

For the year 2012, total profit available for appropriation amounted to RM1,265.8 million including a net profit of RM751.2 million for the year and a balance of accumulated profit restated as at 1 January 2012 totalling RM514.6 million. For the year under review, profit was appropriated as follows :

	RM Million	RM Million
Accumulated Profit Restated as at 1 January 2012		514.6
Net Profit for the year		751.2
		<hr/>
<b>Total Accumulated Profit</b>		<b>1,265.8</b>
<b>LESS :</b>		
<b>Appropriation</b>		
Dividend @ 7.0%	(497.2)	
Bonus @ 1.0%	(65.2)	
Unit Trust @ 8.0%	(196.9)	
Death and Disablement Benefit Scheme	(5.0)	
Transfer to Reserve Fund	(13.0)	(777.3)
		<hr/>
<b>Accumulated Profit after appropriation as at 31 December 2012</b>		<b>488.5</b>
		<hr/>

### INVESTMENT

#### Purchase of Equity

The Government's implementation of strategic programmes such as the Economic Transformation Programme and the Government Transformation Programme has provided an impetus for the nation's economy which is clearly evident in Malaysia's resilience against global headwinds. During the reporting year, LTAT invested a total of RM2.0 billion in new and existing companies. Of this amount, RM87.5 million was invested in existing subsidiary companies, RM27.0 million in a new subsidiary company, RM1.7 billion in companies under the available for sale securities portfolio and RM44.2 million in redeemable cumulative preference shares. Additionally, LTAT also made a further investment of RM5.0 million with the eight external portfolio managers.

### INVESTMENT (continued)

LTAT's total investments as at 31 December 2012 increased 1.7% to RM6.6 billion compared with RM6.5 billion recorded in the previous year. Segmentally, LTAT invested RM3.0 billion in subsidiary companies, RM291.5 million in associate companies and RM2.1 billion in shares listed on Bursa Malaysia, offshore investments and unquoted companies and redeemable cumulative preference shares. In addition, LTAT also invested RM400.0 million in the property sector, RM271.0 million in Medium Term Notes, RM88.0 million in LTAT's three corporations and RM208.4 million in shares listed on Bursa Malaysia via its eight portfolio managers.

### Money Market Operation

LTAT's investment in money market activities allows us to ensure that our returns on surplus funds are maximised and that there is sufficient liquidity for payment of long-term investment commitments as well as withdrawals. In 2012, LTAT's long-term and short-term deposits amounted to RM904.7 million, with a rate of return of between 3.25% to 3.50% per annum. LTAT also invested in conventional commercial bills and Al-Wadiah short-term deposits amounting to RM226.8 million with a rate of return of between 2.75% to 3.46% per annum.

For the year under review, LTAT invested a total of RM1,131.5 million in fixed deposits, short-term deposits and in the money market compared with RM771.5 million in 2011.



YB Dato' Seri Dr. Ahmad Zahid Hamidi, Menteri Pertahanan semasa Majlis Perasmian Kompleks Mutiara PERNAMA di Kem Terendak, Melaka pada 10 Mei 2012.

YB Dato' Seri Dr. Ahmad Zahid Hamidi, Minister of Defence at the official opening of Kompleks Mutiara PERNAMA at Terendak Camp, Melaka on 10 May 2012.

## CHAIRMAN'S REVIEW



YB. Dato' Seri Dr. Ahmad Zahid bin Hamidi, Menteri Pertahanan bersama-sama dengan sebahagian anak-anak anggota ATM yang menerima Anugerah Kecemerlangan Akademik LTAT di Majlis Penyampaian Anugerah Kecemerlangan Akademik ATM .

YB. Dato' Seri Dr. Ahmad Zahid bin Hamidi, Minister of Defence with children of members of the Malaysian Armed Forces who received the LTAT Academic Excellence Award at the ATM Academic Excellence Award Ceremony .

## ASSETS

LTAT's total assets as at 31 December 2012, stood at RM8.6 billion, an increase of 8.9% compared with RM7.9 billion in 2011. The Members Contribution Account increased significantly by 9.1% to RM7.8 billion compared with RM7.1 billion in the previous year. Meanwhile, accumulated profit decreased by 5.0% to RM488.5 million compared with RM514.5 million in 2011.

## GROUP PERFORMANCE

At Group level, profit before tax and zakat for the year 2012 was RM1.7 billion, a decrease of 7.7% compared with RM1.8 billion the previous year while the Group's total assets grew by 4.9% to RM72.7 billion compared with RM69.3 billion recorded in the previous year.

## MEMBERS CONTRIBUTION ACCOUNT

## Members' Contribution

Contribution from members received in 2012 rose to RM705.3 million, marking a 14% increase compared with RM618.8 million in the previous year. The cumulative balance of members' contribution for 2012 was RM7.8 billion, an increase of 9.1% compared with RM7.1 billion in the previous year.

## End of Service Withdrawals

The year under review saw LTAT paying RM600.7 million to 4,975 members upon completion of their services with the Armed Forces, a decrease of 14.9% compared with RM705.7 million paid to 6,115 members in 2011.

## Housing Withdrawal Scheme

Under the Housing Withdrawal Scheme, members are allowed to withdraw up to 40% of their contributions or 10% of the price of an immovable property, whichever is lower, to purchase a first residential property or land to build a house. For the year under review, a total of RM15.7 million was paid to 2,531 members for housing withdrawals, compared to RM23.2 million paid to 4,034 members in 2011.

## MEMBERS CONTRIBUTION ACCOUNT (continued)

### Death and Disablement Benefits Scheme

Under the Death and Disablement Benefits Scheme, LTAT makes special payment to the dependents of a member who dies while in service and disability payment to a member who is discharged from service by reason of infirmity of mind or body. During the reporting year, LTAT paid out a total of RM5.0 million to 195 recipients under the Death and Disability Benefits Scheme, a decrease of 25.2% compared with RM6.7 million paid to 267 recipients in 2011. Of this amount, a total of RM3.5 million was paid to 137 beneficiaries under the Death Benefits Scheme compared to RM4.8 million paid to 192 beneficiaries in the previous year, while RM1.5 million was paid to 58 members under the Disablement Benefits Scheme compared with RM1.9 million paid to 75 members in 2011.

## LTAT's CORPORATIONS

### Perbadanan Perwira Niaga Malaysia (PERNAMA)

LTAT's wholly-owned corporation, **PERNAMA** was established to undertake activities related to retailing, wholesaling, distribution, import and export, hire purchase of goods and provision of management services for the benefit of members of the Armed Forces and their families, retired members of the Armed Forces and members of the Commonwealth Forces and members of the Volunteer Forces who have undergone at least 72 hours of training at any one time.

Members support for PERNAMA has been overwhelming which was evident in its results for 2012. The year under review saw PERNAMA once again registering record sales of RM258.9 million, a 17.5% increase compared with RM220.3 million recorded in 2011. The increase was mainly driven by improved sales from electrical goods, retail goods and household items. Profit before tax for the year under review was RM22.5 million, an increase of 28.6% compared with RM17.5 million in 2011.

Operating through an extensive retail network, PERNAMA also recorded strong results in the retail market, with a 31.1% or RM32.5 million increase in sales via the KASUMA credit sales scheme. Meanwhile, cash sales also increased by 11.5% to RM98.8 million compared with RM88.4 million in 2011 mainly as a result of enhanced sales from our four BHPetrol service stations amounting to RM28.4 million.

For the year under review, PERNAMA was able to pay a gross dividend of 46.2% constituting RM30.0 million to LTAT. During the reporting year, LTAT made an additional capital injection amounting to RM15.0 million to PERNAMA, increasing its paid-up capital from RM50.0 million to RM65.0 million.

### Perbadanan Perwira Harta Malaysia (PPHM)

Having identified the property sector in Malaysia as a key area of growth, LTAT established **PPHM** in order to make our mark in this flourishing segment. PPHM not only works to generate strong returns for LTAT but more importantly, it provides us the opportunity to build and offer affordable homes to members of the Armed Forces which is one of our key corporate social responsibility thrusts.

In 2012, PPHM registered a profit before tax of RM1.0 million, an increase of 61.5% compared with RM629,300 in 2011. PPHM also recorded operating revenue of RM5.2 million, marking a 4% increase compared with RM5.0 million in 2011 mainly attributed by operating income from the Kem Batalion Infantri project in Batu Pahat, Johor. In addition, maintenance management fees as well as upgrading works management fees for buildings owned by LTAT also contributed to PPHM's income. Projects undertaken by PPHM in 2012 include the construction of the Kem Batalion Infantri project in Batu Pahat, Johor and the development of 57.98 acres of land owned by LTAT in Bukit Jalil, Kuala Lumpur.

LTAT received a 1.0% dividend amounting to RM230,000 from PPHM for the financial year ending 2012.

## CHAIRMAN'S REVIEW

### LTAT's CORPORATIONS (continued)

#### Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)

In an effort to help improve the welfare of retiring and retired Malaysian Armed Forces personnel, we incorporated **PERHEBAT**, our third wholly-owned corporation in August 1994. PERHEBAT undertakes various socio-economic and welfare programmes for retiring and retired members of the armed forces.

In 2012, the Government allocated additional grants totalling RM50.0 million to PERHEBAT for the purpose of providing specific training programmes to non-pensionable veterans under the Veterans Socio-Economic Development Programme (PPSEV). PERHEBAT has received a part of the additional grant amounting to RM20.0 million for the PPSEV programme and special grant amounting to RM2.2 million for the National Blue Ocean Strategy 7 (NBOS7) programme. Total grants received by PERHEBAT through LTAT for the year 2012 was RM54.2 million, an increase of 69.3% compared with RM32.0 million received in the previous year.

PERHEBAT's aim is to ensure that retiring and retired personnel are given training in various skills and entrepreneurial programmes to enable them to take up a second career post retirement from the Armed Forces. During the year under review, 1,120 retiring Armed Forces personnel successfully completed programmes conducted by PERHEBAT at seven training centres namely, the Automotive Engineering Centre, the Engineering & Construction Centre, the Electric & Electronic Engineering Centre, the ICT and Media Centre, the Entrepreneur Development Centre, the Hotel & Tourism Centre and the Food Management & Catering Services Centre, compared with 988 members in the previous year.

As part of its Resettlement Training Programme, PERHEBAT sponsored and trained 3,773 personnel in 2012 including at its Sarawak Regional Campus, compared to 3,745 personnel in the previous year.

For the Post-Resettlement Training Programme, PERHEBAT successfully trained 291 retired personnel in 2012 compared with 283 personnel in the previous year. As at 31 December 2012, a total of 10,800 non-pensionable veterans have registered under the PPSEV programme. Of this, 6,415 veterans attended various courses relating to motivation, entrepreneurship, and management skills while 195 veterans were offered jobs under the job placement programme.



YB. Dato' Seri Dr. Ahmad Zahid bin Hamidi, Menteri Pertahanan menyampaikan Anugerah Khidmat Cemerlang kepada pegawai dan kakitangan LTAT di Majlis Makan Malam LTAT yang berlangsung di Hotel Royale Chulan pada 7 Mac 2012.

YB. Dato' Seri Dr. Ahmad Zahid bin Hamidi, Minister of Defence presenting Excellence Services Award to LTAT's staff at LTAT's Annual Dinner held at the Royale Chulan Hotel on 7 March 2012.

#### LTAT's CORPORATIONS (continued)

During the reporting year, PERHEBAT also conducted a five-day Integrated Resettlement Training Programme for 4,253 personnel.

In total, PERHEBAT successfully organised training programmes for 9,437 retiring and retired personnel in 2012 both in-house as well as externally compared with 9,822 in the previous year.

#### PROVISION OF VARIOUS ADDITIONAL BENEFITS AND FACILITIES

Since its establishment, LTAT has always been committed to continuously improving our service delivery and enhance our relationship with members in addition to providing high returns to our contributors. On this score, we have undertaken a series of initiatives which include the following :

##### E-Kiosk Facilities

Providing our members with greater accessibility to their accounts is a high priority for LTAT. Our e-Kiosk service centers allow members to obtain accurate and up-to-date information on the status of their accounts as well as obtain a printed copy of their account statement, update their fingerprints, name beneficiaries as well as receive an update on their withdrawals.

Additionally, the e-Kiosk facility also enables members to obtain up-to-date information on the activities of LTAT's various corporations and related organisations including PERNAMA, PERHEBAT, PPHM, Yayasan Warisan Perajurit (YWP), Affin Fund Management Berhad, BH Petrol, Affin Bank Berhad and Pusat Pungutan Zakat Majlis Agama Islam Wilayah Persekutuan (PPZ MAIWP).

As at 31 December 2012, true to LTAT's commitment to provide convenience and service to its members, a total of 77 e-Kiosk machines were in operation nationwide.



Lawatan pegawai-pegawai LTAT ke kilang Coca-Cola Bottlers (M) Sdn Bhd (CCBM) di Nilai, Negeri Sembilan iaitu sebuah kilang pembotolan minuman bagi produk Coca-Cola.

A visit by LTAT's officers to Coca-Cola Bottlers (M) Sdn Bhd (CCBM) factory in Nilai, Negeri Sembilan, a bottling plant for Coca-Cola products.

## CHAIRMAN'S REVIEW

### PROVISION OF VARIOUS ADDITIONAL BENEFITS AND FACILITIES (continued)

#### 'Sehari Bersama Pelanggan' Programmes

As part of our commitment to strengthen LTAT's relationship with all members, we successfully organised 143 briefing programmes along with 'Sehari Bersama Pelanggan' programmes at military camps throughout the nation in 2012. This exceeded our initial target of 120 programmes. The programmes were designed to provide opportunities for LTAT to interact directly with members and to keep abreast of their expectation. The programmes also provided an opportunity for Armed Forces personnel to learn more about LTAT's activities.

#### ISO 9001:2008 Certification

In 2012, LTAT successfully maintained its ISO 9001:2008 certification for its overall activities under the Scope of Provision of Superannuation Fund Scheme for members of the Malaysian Armed Forces.

#### ISO/IEC 20000-1:2011 Certification

In the reporting year, LTAT successfully complied with internationally recognised standards for Information Technology (IT) Service Management and obtained the renewal of our ISO/IEC 20000-1:2005 certification. In addition, we were also able to make the transition to ISO/IEC 20000-1:2011 under the Scope of IT Services for LTAT's internal customers.

#### Risk Management

In 2012, the role of the Risk Management Department was further enhanced to ensure the practise of good corporate governance in LTAT and its corporations. The Department engages in the evaluation of investment risks for new investments to be undertaken by LTAT as well as existing investment portfolios while keeping a close watch on the implementation and achievement of KPI's within LTAT.

#### Monitoring of LTAT's Group of Companies

Government-Linked Companies (GLCs) are indeed an integral part of the nation's economic ecosystem. As such, they have a primary role in driving economic activity both at the corporation level as well as for small and medium enterprises.

Hence, the transformation of GLCs into high-performing entities is vital for Malaysia's future growth. On this score, LTAT is in full support of the GLC Transformation Programme which requires GLCs to deliver clear and sustainable results. LTAT continues to closely monitor the implementation of initiatives under this programme by its Group of companies, especially Boustead Holdings Berhad and Affin Holdings Berhad and LTAT's wholly-owned corporations namely PERNAMA, PPHM and PERHEBAT.

Lawatan pegawai LTAT ke syarikat Power Cables Malaysia Bhd, sebuah anak syarikat LTAT sebagai sebahagian daripada aktiviti penyusunan pelaburan.

A visit by LTAT's officer to Power Cables Malaysia Bhd, a subsidiary company of LTAT as part of LTAT's investment monitoring activities.





Pegawai PPHM memberi penerangan mengenai projek perumahan mampu milik LTAT kepada veteran ATM semasa Program Pengiktirafan Veteran 1Malaysia (1MVRP) di SMK Clifford, Kuala Kangsar pada 15 Disember 2012.

PPHM's officer briefing army veterans on LTAT's affordable housing project during 1Malaysia Veterans Recognition Program (1MVRP) at SMK Clifford, Kuala Kangsar on 15 December 2012.

### CORPORATE SOCIAL RESPONSIBILITY (CSR)

As one of our nation's leading Government-Linked Investment Corporations, LTAT takes pride in its ability to spearhead various activities relating to the welfare and development of members of the Armed Forces and their families. Through our wide range of CSR programmes, LTAT provides support, both financial as well as in the form of facilities, particularly in the areas of training, education, welfare, home ownership and scholarships for our members of the Malaysian Armed Forces and their families.

#### Yayasan Warisan Perajurit (YWP)

YWP, which is led by Boustead Holdings Berhad, has implemented programmes to ensure as many members of the armed forces and their families benefit from its programmes. In 2012, YWP scholarships totalling RM5.1 million were offered to 5,348 children of serving and retired Armed Forces personnel who performed well in their UPSR and PMR examinations as well as those who were offered admissions to further their studies at local universities.

During the year, YWP also contributed RM194,307 to 46 ex-servicemen who were in need of financial assistance. A monthly contribution of RM300 per person was also paid to 33 PBTM members/widows with a total contribution of RM68,100. YWP also made contributions under the UiTM's 'Mengubah Destini Anak Bangsa' programme specifically for children of the Armed Forces personnel who were unable to further their studies due to financial or academic constraint. In 2012, an amount of RM7,179 was paid to 3 eligible recipients under this programme.

During the reporting year, LTAT through YWP established a smart partnership with International Islamic University Malaysia (IIUM) to finance the construction of hostel buildings located at the IIUM Campus in Gombak. The construction cost for the new hostel amounted to RM5 million and is expected to generate income for 'LTAT's International Scholarship Fund'.

To date, YWP has contributed a total of RM49.3 million to 52,849 members and their children in the form of scholarships and other contributions since its inception in 2000.

#### Cash Awards for Academic Achievement of Children of ATM Members

Apart from contributions in the form of scholarships, LTAT also contributed RM1.0 million in cash award to 955 children of the Armed Forces personnel who attained academic excellence in their PMR and SPM examinations in 2012. As at 31 December 2012, LTAT has contributed a total of RM5.9 million to 7,657 eligible children of the Armed Forces personnel.

## CHAIRMAN'S REVIEW

### CORPORATE SOCIAL RESPONSIBILITY (CSR) (continued)

#### RM1,000 One-Off Payment To Non-Pensionable Veterans

LTAT is in support of Prime Minister YAB Dato' Sri Mohd Najib Tun Razak's initiative to provide a RM1,000 one-off payment to 230,000 non-pensionable veterans who opted for early retirement and have served for less than 21 years. This incentive was given in appreciation of their contribution to the defence and security of our nation and involves an allocation of RM230 million which will be shared between the Government and LTAT. Payment for this initiative will be executed in stages and LTAT's contribution is estimated at RM115.0 million.

#### Other Contributions

As a tribute to the sacrifice and dedication of our valiant men and women of the Armed Forces who have fought hard to keep our nation peaceful and free, LTAT contributed RM1.0 million to the Veteran Affairs Department (JHEV) in conjunction with the 2012 Warriors' Day Campaign. LTAT also contributed RM100,000 to the Armed Forces Welfare Fund which was utilised to provide Hari Raya hampers to Armed Forces personnel who were on duty during the festive season.

In addition, LTAT and its Group of companies made contribution of RM257,050 to the Armed Forces Welfare Fund as well as an additional RM163,166 to sports and other welfare bodies under the Ministry of Defence to help fund their annual activities.

#### PERNAMA's 'Harga Prihatin' Programme

LTAT's corporations are also actively involved in various CSR programmes for members of the Armed Forces and their families. PERNAMA's 'Harga Prihatin' Programme for example, offers a wide variety of staple items at below market prices to assist members of the Armed Forces to cope with the increasing cost of living. The 'Harga Prihatin' items include rice, flour, milk, sauces, instant noodles, cooking oil, biscuits and beverages. In 2012, PERNAMA spent a total of RM11.1 million to subsidise this programme.

#### Affordable Housing Scheme

In 2012, under its affordable housing programme, LTAT through its wholly-owned corporation, PPHM successfully completed and sold 828 affordable houses in Taman LTAT, Bukit Jalil, Kuala Lumpur to serving and retired members of the Armed Forces. Under this programme, LTAT built and sold 500 units of low cost houses (RM42,000 each), 192 units of low medium cost houses (RM72,000 each) and 136 units of medium cost houses (RM140,000 each) to eligible members

Pegawai dan kakitangan LTAT menghadiri Kursus Protokol dan Etika Sosial anjuran LTAT dan Persatuan Badan Berkanun Malaysia pada 3-4 Oktober 2012.

LTAT's staff attended the Protocol and Social Ethics Course organized by LTAT and Persatuan Badan Berkanun Malaysia on 3-4 October 2012.



## CHAIRMAN'S REVIEW

### CORPORATE SOCIAL RESPONSIBILITY (CSR) (continued)

of the Armed Forces. LTAT spent a total of RM43.3 million to subsidise the construction of the low cost houses. To date, a total of 1,650 houses have been built and sold to eligible members of the Armed Forces in Mutiara Rini (Johor), Mutiara Damansara (Selangor) and Taman LTAT, Bukit Jalil (Kuala Lumpur).

Boustead Holdings Berhad, one of LTAT's key investments, will continue the development of its housing project in Mutiara Rini, Johor which includes the development of double-storey semi-detached houses and double-storey terrace houses. The development of the project is expected to commence in the third quarter of 2013. The Johor State Government has approved the allocation of 20% of the 1,032 units in Mutiara Rini to be built for members of the Armed Forces. This consists of 144 units of double-storey semi-detached houses from the 724 units to be built. While, 61 units of double-storey terrace houses from 308 units to be built will also be allocated for members of the Armed Forces, thus bringing the total number of units that will be offered to eligible Armed Forces personnel to 205.

#### Additional Benefits to Members

We are always seeking for ways to further improve on the delivery and benefits to be extended to our members. With this in mind, by the end of 2013, eligible members will be allowed to withdraw part of their contributions for the purpose of performing the Haj and will also be able to enjoy better flexibility for housing withdrawal.

### HUMAN RESOURCES DEVELOPMENT

During the reporting year, LTAT successfully organised various training programmes for its staff covering areas such as motivation, quality, integrity and productivity, finance and investment, computer literacy, multimedia and information technology. In line with our objective of having more knowledge-based employees, LTAT also offers scholarships to staff members who are keen to further their studies.

### KEY PERFORMANCE INDICATORS

LTAT's key performance indicators (KPI) achievements for 2012 are as follows :

Key Performance Indicators	Target 2012	2012 Achievement
1. Dividend, Bonus & Special Bonus to Contributors	15.0%	16.0%
2. Return on Investment	11.2%	10.8%
3. Customers Satisfaction Index	90.0%	94.4%
4. Processing and payment of Members' Withdrawals & Payment under the Death and Disablement Benefits Scheme within 24 hours	100%	100%
5. Processing Housing Withdrawals within 24 hours	100%	100%
6. Cost to income ratio	Not exceeding 6.0%	5.4%
7. Financial & Management Report	Clean Audit Certificate	Clean Audit Certificate

### FUTURE PROSPECT AND STRATEGY

Moving forward, the Board of Directors, Investment Panel and the Management of LTAT are confident that we will be able to take advantage of the outstanding prospects of the economy given our strong financial fundamentals, diversified business streams as well as farsighted entrepreneurship. With our long-term strategy of sustainable yet dynamic growth in place, we are well prepared to further enhance our fund's value.

LTAT and its Group of companies are committed to contribute to the Government's vision of driving the nation forward, with the aim of establishing a high-income developed economy by the year 2020. LTAT will also continue to implement the best corporate governance practices and to manage our fund in the most efficient and effective way while delivering maximum possible returns to our members.

## CHAIRMAN'S REVIEW

### APPRECIATION

On behalf of the Board of Directors, I wish to extend a warm welcome to YBhg Datuk Nozirah binti Bahari, Deputy Secretary General to the Treasury, Ministry of Finance who has been appointed as a member of the Board, the Investment Panel, a member of the Executive Committee and a member of the Audit Committee with effect from 1 October 2012.

I would also like to take this opportunity to convey my deep appreciation to all members of the Board, the Investment Panel, LTAT's Management and staff members for their steadfast dedication and contribution towards fulfilling the responsibilities entrusted to them as well as implementing LTAT's CSR endeavours in an effort to improve the lives of the Armed Forces personnel and their families.

We are also grateful for the support from all Government Ministries and Agencies, business organisations and individuals who have contributed to the success of Lembaga Tabung Angkatan Tentera.



**LAKSAMANA TAN SRI DATO' SRI MOHD ANWAR BIN HAJI MOHD NOR (RETIRED)**

Chairman

Kakitangan LTAT, Encik Khairul Idzuan Maamor telah mewakili Malaysia bagi kejohanan IDF Darts World Cup yang telah diadakan pada 6 hingga 9 November 2012 di Shanghai, China.

LTAT's staff, Encik Khairul Idzuan Maamor represented Malaysia for the IDF Darts World Cup tournament which was held in Shanghai, China from 6 to 9 November 2012.



**STATISTICS OF  
LTAT'S DIVIDEND & BONUS  
PAYMENT FOR THE YEAR 1973-2012**

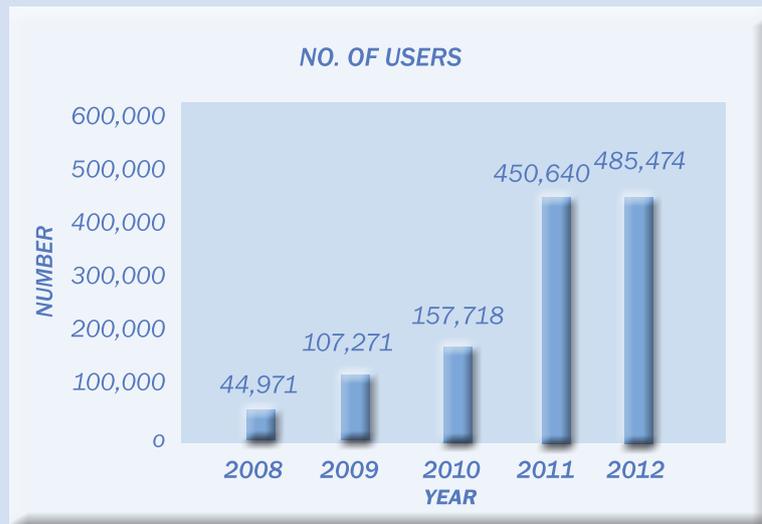
YEAR	DIVIDEND (%)	BONUS (%)	DIVIDEND + BONUS (%)	SPECIAL BONUS (%)	DIVIDENS + BONUS + SPECIAL BONUS (%)
1973	8.70	0.00	8.70	0.00	8.70
1974	7.00	0.00	7.00	0.00	7.00
1975	7.00	0.00	7.00	0.00	7.00
1976	7.00	0.00	7.00	0.00	7.00
1977	7.25	0.00	7.25	0.00	7.25
1978	7.25	0.00	7.25	0.00	7.25
1979	7.25	0.00	7.25	0.00	7.25
1980	8.00	0.00	8.00	0.00	8.00
1981	8.50	0.00	8.50	0.00	8.50
1982	8.50	0.50	9.00	0.00	9.00
1983	8.50	0.00	8.50	0.00	8.50
1984	8.75	0.00	8.75	0.00	8.75
1985	8.75	0.00	8.75	0.00	8.75
1986	8.00	0.00	8.00	0.00	8.00
1987	6.50	0.00	6.50	0.00	6.50
1988	6.50	0.00	6.50	0.00	6.50
1989	7.00	0.00	7.00	0.00	7.00
1990	7.00	0.50	7.50	0.00	7.50
1991	7.00	3.00	10.00	0.00	10.00
1992	7.00	4.00	11.00	0.00	11.00
1993	7.00	5.00	12.00	0.00	12.00
1994	7.00	6.00	13.00	0.00	13.00
1995	7.00	6.00	13.00	0.00	13.00
1996	7.00	6.25	13.25	5.00	18.25
1997	7.00	4.50	11.50	4.00	15.50
1998	7.00	3.50	10.50	3.00	13.50
1999	7.00	5.00	12.00	3.00	15.00
2000	7.00	3.00	10.00	3.00	13.00
2001	7.00	3.00	10.00	0.00	10.00
2002	7.00	3.00	10.00	0.00	10.00
2003	7.00	3.75	10.75	0.00	10.75
2004	7.00	3.75	10.75	5.00	15.75
2005	7.00	3.75	10.75	5.00	15.75
2006	7.00	3.00	10.00	5.00	15.00
2007	7.00	3.00	10.00	6.00	16.00
2008	7.00	3.00	10.00	6.00	16.00
2009	7.00	1.00	8.00	6.00	14.00
2010	7.00	1.00	8.00	6.00	14.00
2011	7.00	1.00	8.00	7.00	15.00
2012	7.00	1.00	8.00	8.00	16.00

**'OUTCOME AND IMPACT' ASSESSMENT REPORT**

**e-KIOSK DEVELOPMENT PROGRAMME  
OBJECTIVE**

- To obtain accurate and up-to-date information on the status of their account and printed statement of accounts.
- To update naming of beneficiaries.
- To check on terms for withdrawal of contribution and YWP scholarship application.
- To print statement for Unit Trust.

**LINKS TO e-KIOSK FACILITIES**



LOCATION OF LTAT's e-KIOSK

<p><b>PERLIS</b></p> <ul style="list-style-type: none"> <li>• Taman Intan Arau</li> </ul>		
<p><b>KEDAH</b></p> <ul style="list-style-type: none"> <li>• Lapangan Terbang Camp, Sg Petani</li> <li>• Tok Jelai Camp, Jitra</li> <li>• Bukit Kayu Hitam Camp, Jitra</li> <li>• PN 420, Kolej Tentera Udara Alor Setar</li> <li>• Tanjung Gerak Camp, Langkawi</li> </ul>		
<p><b>PULAU PINANG</b></p> <ul style="list-style-type: none"> <li>• Sg Ara Camp, Bayan Lepas</li> <li>• Pangkalan Udara Butterworth</li> </ul>		
<p><b>PERAK</b></p> <ul style="list-style-type: none"> <li>• Pangkalan Hulu, Kroh</li> <li>• Pangkalan TLDM, Lumut</li> <li>• Sangro Circle Camp, Taiping</li> <li>• TUDM Ipoh</li> <li>• Kompleks Mutiara Pemama, Jalan Hospital, Ipoh</li> <li>• Tapah Camp</li> <li>• Syed Putra Camp, Jalan Tambun, Ipoh</li> <li>• KD Malaya Lumut</li> <li>• Grik Camp</li> <li>• KD Pelandok, TLDM Lumut</li> </ul>		
<p><b>KUALA LUMPUR &amp; SELANGOR</b></p> <ul style="list-style-type: none"> <li>• Bangunan LTAT</li> <li>• Bangunan KEMENTAH</li> <li>• Sg Besi Camp</li> <li>• Pangkalan TUDM Subang</li> <li>• Sungai Buloh Camp</li> <li>• Pangkalan TUDM Sungai Besi</li> <li>• Batu Kentonmen Camp</li> <li>• Wardieburn Camp</li> <li>• Unit Gaji Angkatan Tentera (UGAT), Kementah</li> <li>• TUDM Jugra, Banting</li> <li>• UPNM Sungai Besi</li> <li>• Desa Tun Hussein Onn Jalan Jelatek</li> <li>• Paya Jaras Camp, Sungai Buloh</li> <li>• Hospital Angkatan Tentera Tuanku Mizan, Wangsa Maju</li> </ul>		
<p><b>NEGERI SEMBILAN</b></p> <ul style="list-style-type: none"> <li>• LATEDA Port Dickson</li> <li>• Rasah Camp, Seremban</li> <li>• Syed Sirajuddin Camp, Gemas</li> <li>• Pusat Latihan Asas Tentera Darat (PUSASDA)</li> <li>• Senawang Camp, Seremban</li> <li>• Sikamat Camp, Seremban</li> <li>• Sunggala Camp, Port Dickson</li> </ul>		
<p><b>MELAKA</b></p> <ul style="list-style-type: none"> <li>• Terendak Camp</li> <li>• Sg Udang Camp</li> </ul>	<p><b>PAHANG</b></p> <ul style="list-style-type: none"> <li>• Batu 10 Kuantan Camp</li> <li>• Markas 4 Brigid, Batu 3 Camp, Temerloh</li> <li>• Rumah Keluarga TLDM, Trm Samudera Balok Perdana, Kuantan</li> <li>• Ungku Nasaruddin Camp, Kuala Lipis</li> <li>• Mentakab Camp</li> <li>• Bentong Camp</li> <li>• Pangkalan TUDM Bt 10, Kuantan</li> <li>• Skuadron 322, Bukit Ibam</li> </ul>	<p><b>SABAH &amp; LABUAN</b></p> <ul style="list-style-type: none"> <li>• Lok Kawi Camp, K. Kinabalu</li> <li>• Pangkalan TLDM Sepanggar, Kota Kinabalu</li> <li>• Kam Sri Kinabatangan, Sandakan</li> <li>• Kabota Camp, Tawau</li> <li>• Pangkalan TUDM Labuan</li> <li>• TLDM Semporna Camp</li> <li>• Paradise Kota Belud Camp</li> </ul>
<p><b>JOHOR</b></p> <ul style="list-style-type: none"> <li>• Mahkota Camp, Kluang</li> <li>• Sri Iskandar Camp, Mersing</li> <li>• Tanjung Pengelih</li> <li>• PULADA Ulu Tiram</li> <li>• Tebrau Camp, Johor Bharu</li> <li>• Bt 3 Camp, Jalan Mersing, Kluang</li> <li>• Majidee Camp, Johor Bahru</li> </ul>	<p><b>KELANTAN</b></p> <ul style="list-style-type: none"> <li>• Desa Pahlawan Camp, Kota Bharu</li> <li>• Pangkalan Chepa Camp</li> <li>• Batu Melintang Camp, Jeli</li> <li>• Tanah Merah Camp</li> </ul>	<p><b>SARAWAK</b></p> <ul style="list-style-type: none"> <li>• Penrissen Camp, Kuching</li> <li>• Simanggang Camp, Sri Aman</li> <li>• Miri Camp</li> <li>• Semenggo Camp, Bt 8 Jalan Penrissen, Kuching</li> <li>• TUDM Kuching</li> <li>• Rascom Camp, Batu 10 Sibul</li> <li>• Oya Camp Batu 14 1/2, Sibul</li> <li>• Muara Tuang Camp, Kuching</li> </ul>
<p><b>TERENGGANU</b></p> <ul style="list-style-type: none"> <li>• Sri Pantai Camp, Seberang Takir</li> <li>• Pangkalan Udara Gong Kedak, Jerteh</li> </ul>		

**'OUTCOME AND IMPACT' ASSESSMENT REPORT**

**WITHDRAWAL SCHEMES**



**WITHDRAWAL OF CONTRIBUTION**

- When a contributor is discharged from service, retires or attains the age of 50. For the compulsory contributor who is pensionable, the Government portion is remitted to Kumpulan Wang Persaraan (Diperbadankan) or KWAP for payment as monthly pension.

**HOUSING WITHDRAWAL SCHEME**

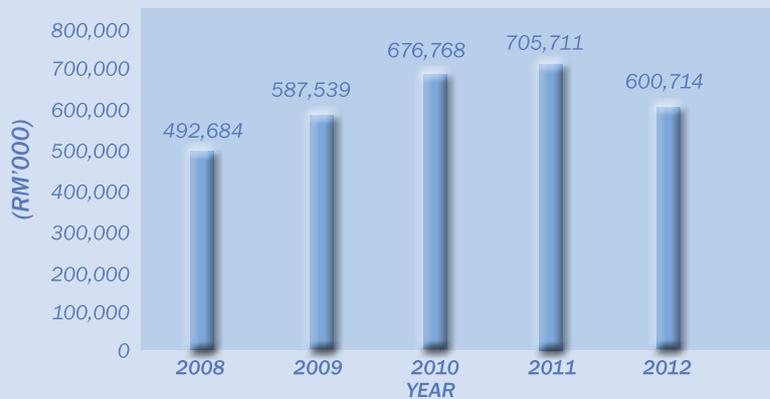
- A contributor is allowed to withdraw not more than 40% of their contributions or 10% of the cost of the property whichever is lower, to purchase a first residential house or a piece of land to build a house.



**DEATH AND DISABLEMENT BENEFITS SCHEME**

- Death Benefit is paid to the dependent of the contributor who passes away whilst in service, while disability benefit is paid to a contributor who discharged from the service due to mental or physical handicaps.

**WITHDRAWAL OF CONTRIBUTION**

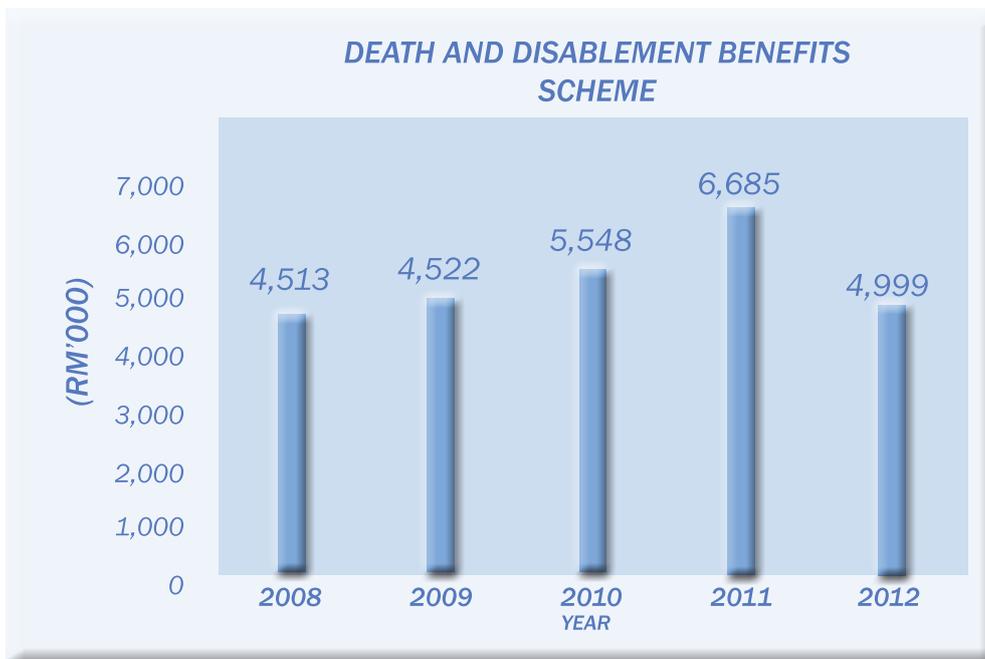


	2008	2009	2010	2011	2012
<b>NO. OF WITHDRAWALS</b>	4,609	5,198	5,983	6,115	4,975

WITHDRAWAL SCHEMES



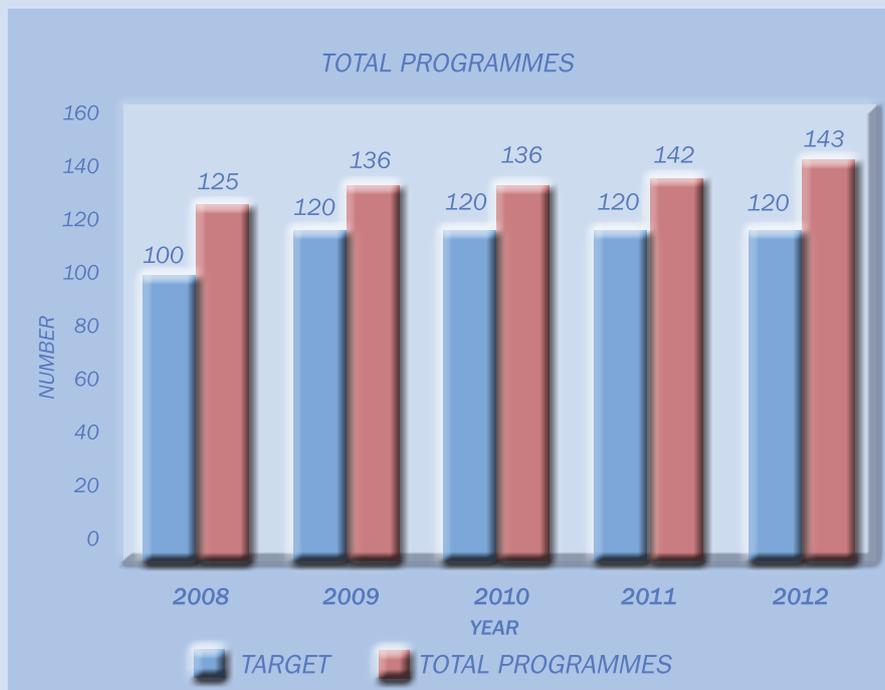
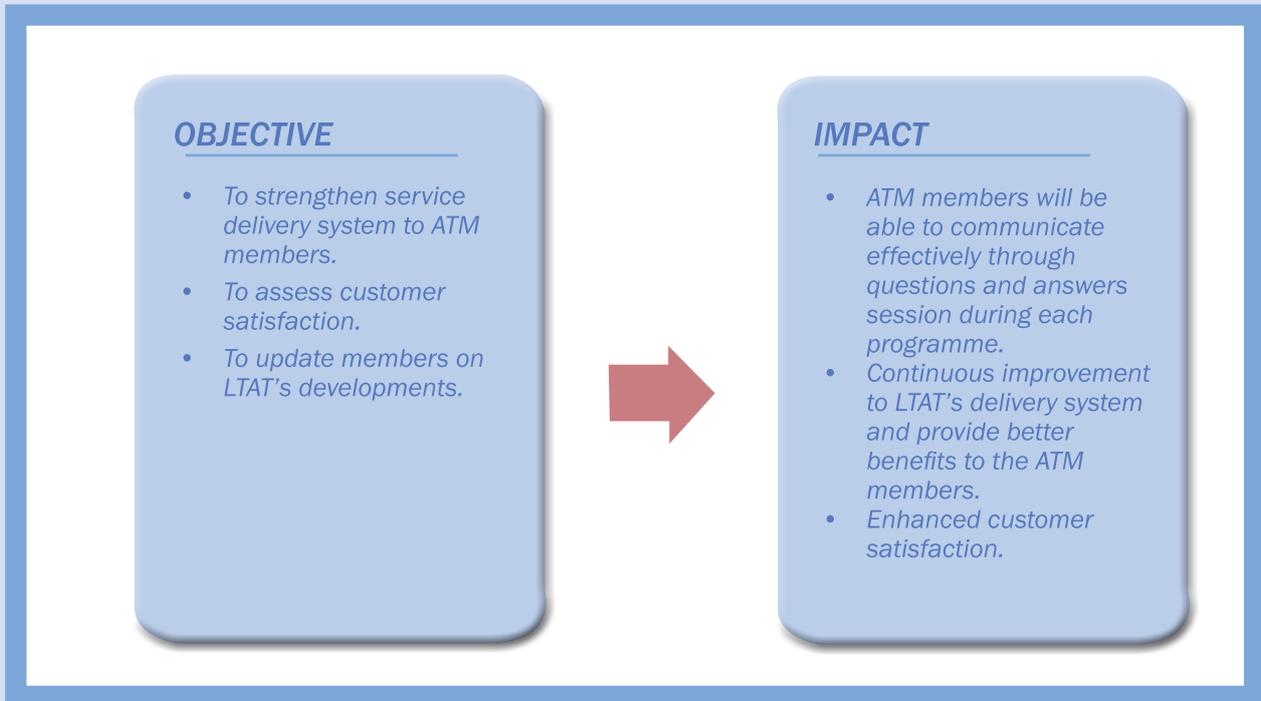
	2008	2009	2010	2011	2012
<b>NO. OF WITHDRAWALS</b>	2,984	4,059	4,297	4,034	2,531



	2008	2009	2010	2011	2012
<b>NO. OF WITHDRAWALS</b>	216	215	235	267	195

**'OUTCOME AND IMPACT' ASSESSMENT REPORT**

**CUSTOMERS CARE PROGRAMMES**



**CUSTOMER SATISFACTION SURVEY**



## 'OUTCOME AND IMPACT' ASSESSMENT REPORT

## CORPORATE SOCIAL RESPONSIBILITY (CSR)

## OBJECTIVE

- To undertake various corporate social responsibility programmes for members of the armed forces and their families by offering them various facilities and financial assistance especially in the areas of training, education, welfare, home ownership and scholarships.

## ACHIEVEMENT

- In 2012, LTAT has contributed more than RM2.5 million to undertake CSR programme. As at to date, LTAT has channelled various contributions involving payment of RM15.4 million.

## CONTRIBUTION FOR 2012

Contributed  
RM1,016,750 As Cash  
Awards for Academic  
Achievements to  
Children of ATM  
Members

Contributed RM1,000,000  
To The Veteran Affairs  
Department (JHEV) for  
National Warriors' Day  
Campaign

Contributed RM100,000  
To The Armed Forces  
Welfare Fund for Hari  
Raya hampers for  
Personnel who were on  
duty during the Festive  
Season

Contributed  
RM420,217 To Armed  
Forces Welfare Fund  
& Welfare bodies  
under KEMENTAH

LTAT through PERNAMA,  
offers 22 staple items  
that are retailed to  
members of the Armed  
Forces at prices below  
market rate under the  
programme 'Harga  
Produk Prihatin'

LTAT has spent a sum of  
RM43 million as subsidies  
in its development at  
Taman LTAT, Bukit Jalil  
Kuala Lumpur involving  
828 units of houses

**YAYASAN WARISAN PERAJURIT (YWP)**

<b>OBJECTIVE</b>	To undertake various CSR programmes for members of the ATM including scholarships for children of eligible ATM members.
<b>ACHIEVEMENT</b>	As at 2012, Yayasan Warisan Perajurit has contributed a total of RM49,294,196 to 52,849 members of the armed forces both serving and retired, and children of members of the armed forces.



## ANALYSIS OF FINANCIAL PERFORMANCE

## LTAT'S FIVE YEARS FINANCIAL PERFORMANCE

## I. INCOME AND TOTAL DIVIDEND PAYMENT (RM MILLION)

	YEAR ENDED 31 DECEMBER				
	2012	2011	2010	2009	2008
1. TOTAL INCOME (including Other Income)	811.6	795.8	751.5	519.8	631.3
2. EXPENSES	52.9	50.5	40.3	30.8	28.5
3. COST TO INCOME RATIO (%)	5.4	5.0	4.6	4.6	4.5
4. NET PROFIT FOR THE YEAR	751.2	732.6	694.9	460.9	525.9
5. DIVIDEND, BONUS AND SPECIAL BONUS FOR MEMBERS (%)	16.0	15.0	14.0	14.0	16.0

## II. ASSET, EQUITY &amp; LIABILITY (RM MILLION)

	YEAR ENDED 31 DECEMBER				
	2012	2011	2010	2009	2008
1. TOTAL ASSETS	8,623.8	7,916.8	7,574.0	7,518.4	7,168.4
• Non Current Assets	6,332.5	6,390.0	5,768.7	6,242.8	6,031.4
• Current Assets	2,291.3	1,526.8	1,805.3	1,275.6	1,137.0
2. TOTAL EQUITY	8,338.9	7,702.8	7,378.8	7,355.6	7,011.0
• Member's Contribution Account	7,767.2	7,117.8	6,714.9	6,315.0	5,851.5
• Reserve Fund	155.3	142.4	134.3	120.0	117.0
• Available for sale securities Reserve	(86.6)	(82.0)	52.5	-	-
• Assets Revaluation Reserve	10.5	5.2	-	-	-
• Foreign Exchange Reserve	4.0	4.8	-	-	-
• Accumulated Profits	488.5	514.6	477.1	920.6	1,042.5
3. TOTAL LIABILITIES	284.9	214.0	195.2	162.8	157.4
4. TOTAL EQUITY DAN LIABILITIES	8,623.8	7,916.8	7,574.0	7,518.4	7,168.4

## GROUP'S FIVE YEARS FINANCIAL PERFORMANCE

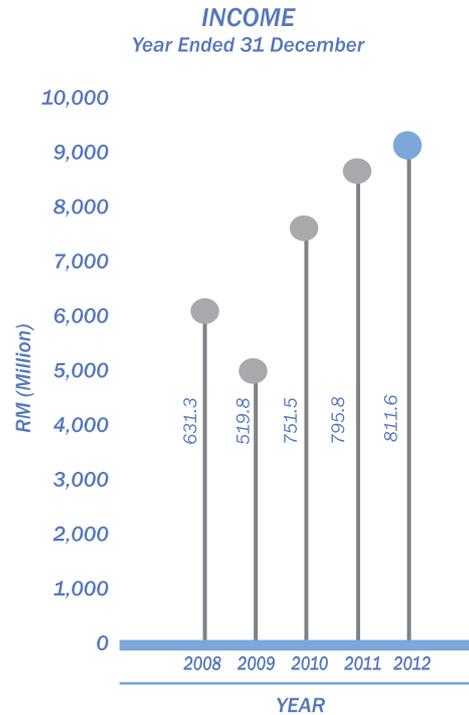
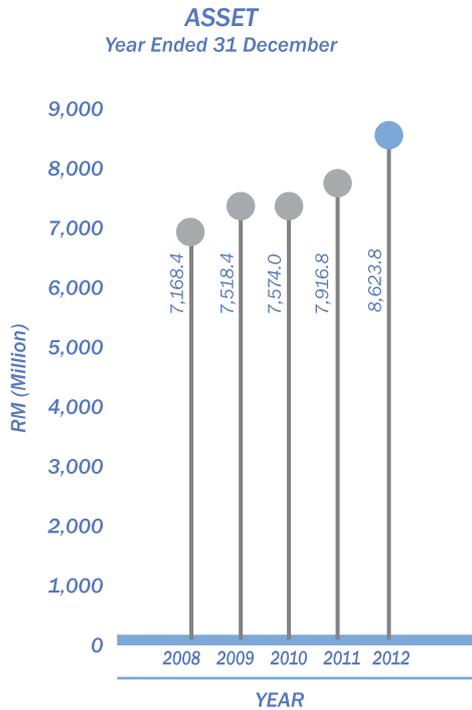
## I. INCOME (RM MILLION)

	YEAR ENDED 31 DECEMBER				
	2012	2011	2010	2009	2008
1. TOTAL INCOME (Including Other Operating Income)	13,971.5	12,241.1	9,346.5	8,145.6	10,193.8
2. PROFIT BEFORE TAXATION AND ZAKAT	1,702.0	1,844.5	1,732.5	1,248.5	1,389.7
3. PROFIT FOR THE YEAR	1,415.7	1,531.6	1,491.2	1,070.9	1,316.3

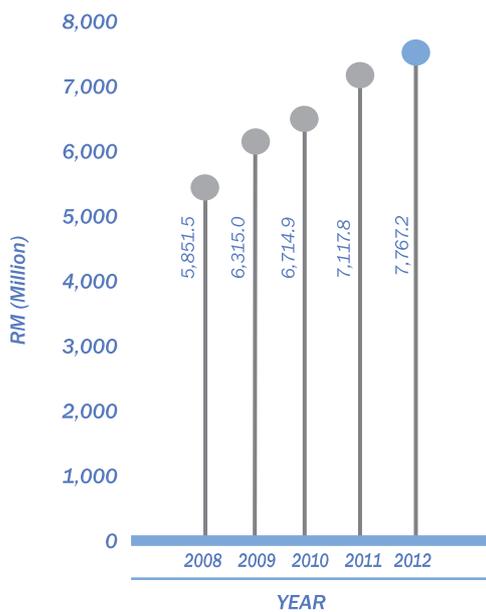
## II. ASSET, EQUITY &amp; LIABILITY (RM MILLION)

	YEAR ENDED 31 DECEMBER				
	2012	2011	2010	2009	2008
1. TOTAL ASSETS	72,698.2	69,329.5	59,321.9	52,050.7	48,677.2
• Non Current Assets	23,123.8	21,996.1	19,561.1	19,508.7	11,244.5
• Current Assets	49,574.4	47,333.4	39,760.8	32,542.0	37,432.7
2. TOTAL EQUITY	15,363.1	14,240.3	13,311.5	12,572.9	11,322.2
• Member's Contribution Account	7,767.2	7,117.8	6,714.9	6,315.0	5,851.5
• Reserves	1,213.2	1,039.4	1,059.0	782.3	661.1
• Funds	6.7	7.5	8.5	10.0	10.0
• Accumulated Profits	2,465.8	2,398.1	2,217.4	2,429.2	2,395.8
• Non-Controlling Interests	3,910.2	3,677.5	3,311.7	3,036.4	2,403.8
3. TOTAL LIABILITIES	57,335.1	55,089.2	46,010.4	39,477.8	37,355.0
4. TOTAL EQUITY DAN LIABILITIES	72,698.2	69,329.5	59,321.9	52,050.7	48,677.2

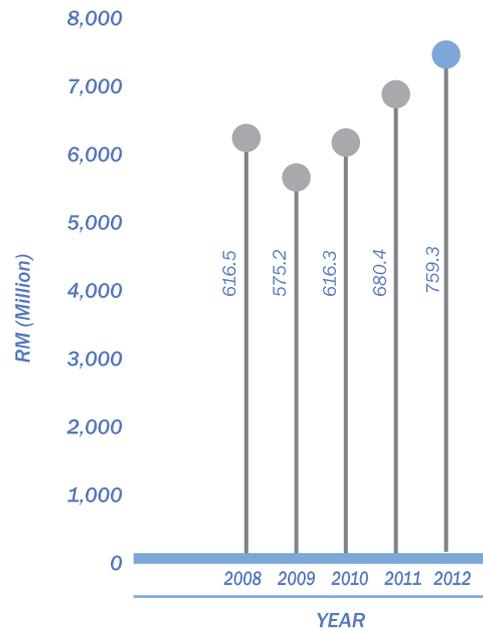
**LTAT'S FIVE YEARS FINANCIAL PERFORMANCE**



**MEMBER'S CONTRIBUTION ACCOUNT**  
Year Ended 31 December



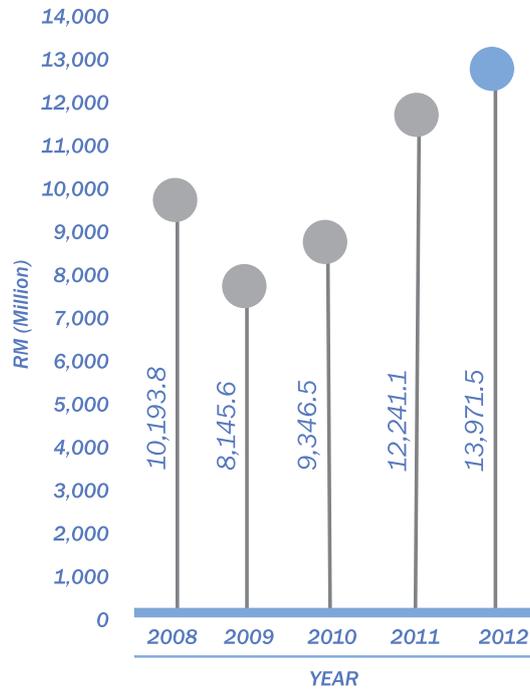
**DIVIDEND, BONUS & SPECIAL BONUS TO MEMBERS**  
Year Ended 31 December



**GROUP'S FIVE YEARS FINANCIAL PERFORMANCE**

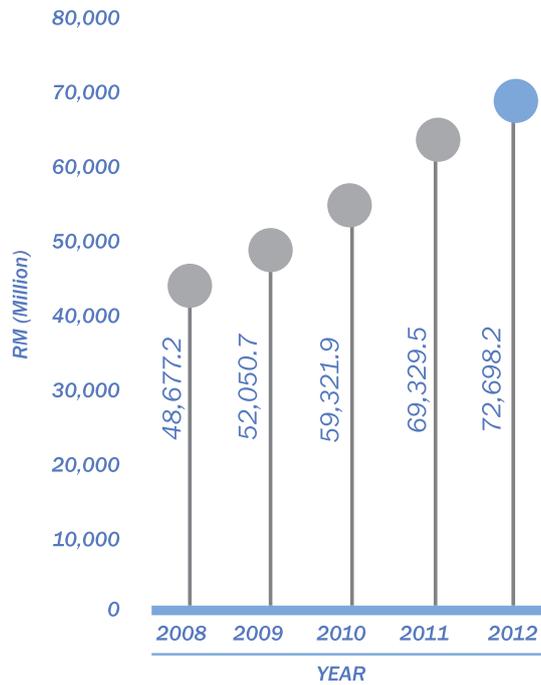
**INCOME**

Year Ended 31 December



**ASSET**

Year Ended 31 December



## REPORT ON GOVERNMENT ASSISTANCE

*Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT), a wholly-owned corporation of LTAT established in 1994, offers various training and retraining programs in the technical, vocational and professional fields, and entrepreneurial development for retiring and retired armed forces personnel. The Government gave an initial grant of RM30.0 million and an annual grant of RM32.0 million to help finance PERHEBAT's operating costs and programs. In 2012, the Government approved a special grant to be used for Veterans Socio-Economic Development Programme (PPSEV) and National Blue Ocean Strategy 7 (NBOS7) Programme amounting to RM20.0 million and RM2.2 million respectively. Total grant received from the Government in 2012 is amounting to RM54.2 million compared with RM32.0 million in 2011.*

Pelatih-pelatih PERHEBAT sedang giat menjalani kursus pereka grafik di Pusat Media dan ICT, PERHEBAT.

*PERHEBAT's trainees undergoing graphic designer course at the Media and ICT Centre, PERHEBAT.*





**CERTIFICATE OF THE AUDITOR GENERAL  
ON THE FINANCIAL STATEMENTS OF  
LEMBAGA TABUNG ANGKATAN TENTERA  
FOR THE YEAR ENDED 31 DECEMBER 2012**

I have audited the financial statements of Lembaga Tabung Angkatan Tentera and the Group for the year ended 31 December 2012. These financial statements are the responsibility of the management. My responsibility is to audit and to express an opinion on these financial statements.

The audit has been carried out in accordance with the Audit Act 1957 and in conformity with approved standards on auditing. Those standards require an audit to be planned and performed to obtain reasonable assurance that the financial statements are free of material misstatement or omission. The audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessment of the accounting principles used, significant estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that the audit provides a reasonable basis for my opinion.

In my opinion, the financial statements give a true and fair view of the financial position of Lembaga Tabung Angkatan Tentera and the Group as at 31 December 2012 and of the results of its operations and its cash flows for the year ended in accordance with the approved accounting standards.

I have considered the financial statements and the auditors' report of the subsidiary companies of which I have not acted as auditor as indicated in the notes to the consolidated financial statements. I am satisfied that these financial statements of the subsidiary companies that have been consolidated with Lembaga Tabung Angkatan Tentera's financial statements are in appropriate form and content, proper for the purposes of the preparation of the consolidated financial statements. I have received satisfactory information and explanations required by me for those purposes.

The auditors' reports on the financial statements of the subsidiary companies were not subjected to any observations that could affect the consolidated financial statements.

  
(TAN SRI DATO' SETIA HAJI AMBRIN BIN BUANG)  
AUDITOR GENERAL  
MALAYSIA

PUTRAJAYA  
29 MAY 2013



## STATEMENT BY DIRECTORS

We, Admiral Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired) and Dato' Sri Dr. Haji Ismail bin Haji Ahmad being the Chairman and one of the Directors of **Lembaga Tabung Angkatan Tentera**, do hereby state that, in the opinion of the Directors, the accompanying Financial Statements comprising of the Statements of Financial Position, Statements of Comprehensive Income, Statements of Changes in Equity, Statements of Cash Flows and Notes to the Financial Statements are drawn up so as to give a true and fair view of the state of affairs of **Lembaga Tabung Angkatan Tentera** as at 31 December 2012 and of the results and the cash flows for the financial year ended on that date.

On behalf of the Board,



**ADMIRAL TAN SRI DATO' SRI  
MOHD ANWAR BIN HAJI MOHD NOR**  
(Retired)

**CHAIRMAN**

**DATE: 23 MAY 2013  
KUALA LUMPUR**

On behalf of the Board,



**DATO' SRI DR. HAJI ISMAIL BIN  
HAJI AHMAD**

**DEPUTY CHAIRMAN**

**DATE: 23 MAY 2013  
KUALA LUMPUR**

## STATEMENT BY DIRECTORS

We, Admiral Tan Sri Dato' Sri Mohd Anwar bin Haji Mohd Nor (Retired) and Dato' Sri Dr. Haji Ismail bin Haji Ahmad being the Chairman and one of the Directors of **Lembaga Tabung Angkatan Tentera**, do hereby state that, in the opinion of the Directors, the accompanying Financial Statements comprising of the Statements of Financial Position, Statements of Comprehensive Income, Statements of Changes in Equity, Statements of Cash Flows and Notes to the Financial Statements are drawn up so as to give a true and fair view of the state of affairs of **Lembaga Tabung Angkatan Tentera** and the Group as at 31 December 2012 and of the results and the cash flows for the financial year ended on that date.

On behalf of the Board,



**ADMIRAL TAN SRI DATO' SRI  
MOHD ANWAR BIN HAJI MOHD NOR**  
(Retired)

**CHAIRMAN**

**DATE: 23 MAY 2013  
KUALA LUMPUR**

On behalf of the Board,



**DATO' SRI DR. HAJI ISMAIL BIN  
HAJI AHMAD**

**DEPUTY CHAIRMAN**

**DATE: 23 MAY 2013  
KUALA LUMPUR**

**STATUTORY DECLARATION BY PRINCIPAL OFFICER RESPONSIBLE  
FOR THE FINANCIAL MANAGEMENT  
OF LEMBAGA TABUNG ANGGKATAN TENTERA**

I, **Tan Sri Dato' Seri Haji Lodin Wok Kamaruddin**, being the principal officer primarily responsible for the financial management and accounting records of **Lembaga Tabung Angkatan Tentera**, do sincerely declare that the Statements of Financial Position, Statements of Comprehensive Income, Statements of Changes In Equity, Statements of Cash Flows and Notes to the Financial Statements are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and )  
solemnly declared by )  
the above named in )  
Kuala Lumpur )  
on 23 MAY 2013 )



**TAN SRI DATO' SERI HAJI LODIN WOK KAMARUDDIN**

Before me,



No. 86, Tingkat Bawah  
Jalan Putra  
50350 Kuala Lumpur

*40 Years*  
1972-2012  
Annual Report 2012



**GROUP FINANCIAL STATEMENTS**  
For The Year Ended 31 December 2012

**CONTENTS**

<i>Statements of Financial Position</i>	200
<i>Statements of Comprehensive Income</i>	202
<i>Statements of Changes In Equity</i>	204
<i>Statements of Cash Flows</i>	207
<i>Notes to the Financial Statements</i>	210

**STATEMENTS OF FINANCIAL POSITION**

As At 31 December 2012

	Note	Group			LTAT		
		31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>ASSETS</b>							
<b>Non-Current Assets</b>							
Property, plant and equipment	3	4,267,204	3,994,800	2,662,785	94,697	91,421	85,187
Biological assets	4	664,451	347,637	357,210	-	-	-
Development properties	5	477,260	344,586	332,820	126,695	126,364	126,033
Investment properties	6	1,821,428	1,745,928	1,600,367	400,002	377,972	363,902
Prepaid land lease payments	7	68,809	42,746	57,494	-	-	-
Long term prepayments	8	157,278	143,267	136,115	-	-	-
Intangible assets	9	1,462,391	1,424,706	1,700,625	-	-	-
Subsidiary companies	10	-	-	-	3,030,507	2,990,326	2,794,590
Associated companies	11	1,035,284	958,538	914,360	291,538	291,588	277,641
Investment in jointly controlled entity	12	130,105	115,752	113,641	-	-	-
Available for sale securities	13	12,349,819	11,791,047	10,772,973	2,118,075	1,941,338	1,821,393
Held to maturity securities	14	548,324	650,923	533,458	-	-	-
Deferred tax assets	15	59,062	64,941	79,239	-	-	-
Loans and receivables	16	82,400	371,254	300,021	271,000	571,000	300,000
<b>Total Non-Current Assets</b>		<b>23,123,815</b>	<b>21,996,125</b>	<b>19,561,108</b>	<b>6,332,514</b>	<b>6,390,009</b>	<b>5,768,746</b>
<b>Current Assets</b>							
Property development in progress	17	88,922	54,068	75,146	46,020	41,898	40,606
Inventories	18	800,774	718,733	283,657	-	-	423
Due from customers on contracts	19	921,626	744,025	202,815	-	-	-
Held for trading securities	20	360,913	340,263	329,089	208,393	190,432	180,374
Loans and receivables	16	37,242,380	32,638,340	28,726,522	882,706	426,999	400,627
Derivative assets	21	66,169	48,140	52,194	-	-	-
Reverse repurchase agreements with financial institutions		20,057	-	-	-	-	-
Deposits	22	2,621,465	2,987,305	1,286,344	1,131,494	771,510	1,101,567
Cash and bank balances	23	7,446,235	9,751,812	8,671,969	22,633	96,002	81,684
Assets held for sale	24	5,814	50,685	91,721	-	-	-
<b>Total Current Assets</b>		<b>49,574,355</b>	<b>47,333,371</b>	<b>39,719,457</b>	<b>2,291,246</b>	<b>1,526,841</b>	<b>1,805,281</b>
<b>TOTAL ASSETS</b>		<b>72,698,170</b>	<b>69,329,496</b>	<b>59,280,565</b>	<b>8,623,760</b>	<b>7,916,850</b>	<b>7,574,027</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF FINANCIAL POSITION (Continued)**  
As At 31 December 2012

	Note	Group			LTAT		
		31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>EQUITY AND LIABILITIES</b>							
Members' Contribution Account	25	7,767,246	7,117,800	6,714,935	7,767,246	7,117,800	6,714,935
Funds	26	6,656	7,482	8,534	-	-	-
Reserves	27	1,213,233	1,039,428	1,058,947	83,190	70,442	186,815
Accumulated Profits		2,465,777	2,398,047	2,228,298	488,476	514,558	477,079
		<b>11,452,912</b>	10,562,757	10,010,714	<b>8,338,912</b>	7,702,800	7,378,829
Non-Controlling Interests		3,910,206	3,677,532	3,316,405	-	-	-
<b>Total Equity</b>		<b>15,363,118</b>	14,240,289	<b>13,327,119</b>	<b>8,338,912</b>	7,702,800	7,378,829
<b>Non-Current Liabilities</b>							
Retirement benefits	28	17,010	14,277	10,589	10,091	7,880	4,283
Borrowings	29	3,654,592	1,828,920	1,077,973	-	-	-
Payables	30	36,722	29,350	23,911	-	-	-
Deferred tax liabilities	15	90,832	132,611	162,855	-	-	-
<b>Total Non-Current Liabilities</b>		<b>3,799,156</b>	2,005,158	1,275,328	<b>10,091</b>	7,880	4,283
<b>Current Liabilities</b>							
Unit trust benefits	31	196,912	157,725	126,546	196,912	157,725	126,546
Borrowings	29	50,335,270	49,466,236	41,802,747	-	-	-
Due to customers on contracts	19	53,103	61,528	124,668	-	-	-
Payables	30	2,796,640	3,216,600	2,517,477	77,845	48,445	64,369
Derivative liabilities	21	59,953	98,051	71,770	-	-	-
Taxation		94,018	79,109	34,910	-	-	-
Liabilities held for sale	24	-	4,800	-	-	-	-
<b>Total Current Liabilities</b>		<b>53,535,896</b>	53,084,049	44,678,118	<b>274,757</b>	206,170	190,915
<b>Total Liabilities</b>		<b>57,335,052</b>	55,089,207	45,953,446	<b>284,848</b>	214,050	195,198
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>72,698,170</b>	69,329,496	59,280,565	<b>8,623,760</b>	7,916,850	7,574,027

The accompanying notes form an integral part of these financial statements.

## STATEMENTS OF COMPREHENSIVE INCOME

For The Year Ended 31 December 2012

	Note	Group		LTAT	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Income	32	13,402,399	11,600,945	793,976	791,929
Other operating income	33	569,097	640,214	17,620	3,885
<b>Total Income</b>		<b>13,971,496</b>	<b>12,241,159</b>	<b>811,596</b>	<b>795,814</b>
Interest expense - banking institution		(1,193,358)	(1,086,948)	-	-
Reversal of impairment on loans, advances and financing	34	9,052	378	-	-
Impairment on property, plant and equipment and biological assets		(17,640)	(14,635)	-	-
Changes in inventories of finished goods and work in progress		(60,456)	2,544	-	-
Finished goods and work in progress purchases		(6,308,733)	(5,365,726)	-	-
Raw material and consumables used		(1,870,365)	(1,465,037)	-	-
Veterans Socio-economic Development Programmes (PPSEV)		(5,990)	-	-	-
Staff costs		(1,159,646)	(958,136)	(32,832)	(32,730)
Administrative expenses		(1,193,115)	(1,140,170)	(20,035)	(17,810)
Depreciation and amortisation		(314,135)	(230,174)	(5,096)	(4,449)
<b>Operating Profit</b>		<b>1,857,110</b>	<b>1,983,255</b>	<b>753,633</b>	<b>740,825</b>
Finance cost		(259,797)	(224,752)	-	-
Share of profit after tax of associated companies		102,888	90,591	-	-
Share of profit/(loss) of jointly controlled entity		1,820	(4,597)	-	-
<b>Profit Before Taxation And Zakat</b>	35	<b>1,702,021</b>	<b>1,844,497</b>	<b>753,633</b>	<b>740,825</b>
Taxation and zakat	36	(286,335)	(312,890)	(2,400)	(8,210)
<b>Profit For The Year</b>		<b>1,415,686</b>	<b>1,531,607</b>	<b>751,233</b>	<b>732,615</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF COMPREHENSIVE INCOME (Continued)**  
For The Year Ended 31 December 2012

	Note	Group		LTAT	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Other Comprehensive Income</b>					
Net gain/(loss) on available for sale securities					
Gain/(loss) on fair value changes		145,889	27,066	39,204	(30,131)
Transfer to profit or loss upon disposal		(44,718)	(105,187)	(43,915)	(104,359)
		101,171	(78,121)	(4,711)	(134,490)
Revaluation of land and building		5,298	5,211	5,298	5,211
Foreign currency translation		(8,409)	6,224	(828)	4,848
Deferred tax on revaluation		(1,246)	(6,783)	-	-
<b>Total Other Comprehensive Income</b>		<b>96,814</b>	<b>(73,469)</b>	<b>(241)</b>	<b>(124,431)</b>
<b>Total Comprehensive Income</b>		<b>1,512,500</b>	<b>1,458,138</b>	<b>750,992</b>	<b>608,184</b>
<b>Profit attributable to :</b>					
Group/LTAT		917,173	966,550	751,233	732,615
Non-Controlling Interests		498,513	565,057	-	-
<b>Profit For The Year</b>		<b>1,415,686</b>	<b>1,531,607</b>	<b>751,233</b>	<b>732,615</b>
<b>Total Comprehensive Income attributable to :</b>					
Group/LTAT		977,343	871,355	750,992	608,184
Non-Controlling Interests		535,157	586,783	-	-
<b>Total Comprehensive Income</b>		<b>1,512,500</b>	<b>1,458,138</b>	<b>750,992</b>	<b>608,184</b>

The accompanying notes form an integral part of these financial statements.

## STATEMENTS OF CHANGES IN EQUITY

For The Year Ended 31 December 2012

Group	Note	Members'	Funds	Reserves	Accumulated	Total	Non-	Total
		Contribution	(note 26)	(note 27)	Profits		Controlling	
		Account	(note 26)	(note 27)	Profits	Total	Interests	Equity
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2012</b>								
Balance at 1 January		7,117,800	7,482	1,039,428	2,398,047	10,562,757	3,677,532	14,240,289
Total Comprehensive Income		-	-	60,170	917,173	977,343	535,157	1,512,500
Changes in ownership interest in subsidiary companies/sub-subsidiary companies with no change in control		-	-	21,199	7,297	28,496	(5,047)	23,449
Transfer to dormant account		(2,211)	-	-	-	(2,211)	-	(2,211)
Adjustment on contributions	37	355	-	-	(39)	316	-	316
Contributions received during the year		705,349	-	-	-	705,349	-	705,349
Withdrawals during the year		(600,714)	-	-	-	(600,714)	-	(600,714)
Housing withdrawals during the year		(15,709)	-	-	-	(15,709)	-	(15,709)
Dividends at 7% during the year and at 7% for withdrawals		497,153	-	-	(497,153)	-	-	-
Bonus at 1% during the year		65,223	-	-	(65,223)	-	-	-
Grant received in the year		-	590	-	-	590	-	590
Amortisation of fixed assets development fund		-	(1,394)	-	-	(1,394)	-	(1,394)
Payment to death and disablement benefit scheme		-	-	-	(4,999)	(4,999)	-	(4,999)
Unit trust benefits at 8% during the year		-	-	-	(196,912)	(196,912)	-	(196,912)
Transfer (to)/from accumulated profit		-	(22)	92,436	(92,414)	-	-	-
Dividend paid to non-controlling interests by subsidiary companies		-	-	-	-	-	(297,436)	(297,436)
<b>Balance at 31 December</b>		<b>7,767,246</b>	<b>6,656</b>	<b>1,213,233</b>	<b>2,465,777</b>	<b>11,452,912</b>	<b>3,910,206</b>	<b>15,363,118</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CHANGES IN EQUITY (Continued)**  
For The Year Ended 31 December 2012

Group	Note	Members'	Funds	Reserves	Accumulated	Total	Non-	Total
		Contribution Account RM'000	(note 26) RM'000	(note 27) RM'000	Profits RM'000		Controlling Interests RM'000	Equity RM'000
<b>2011</b>								
Balance at 1 January		6,714,935	8,534	1,058,947	2,228,298	10,010,714	3,316,405	13,327,119
Total Comprehensive Income		-	-	(95,195)	966,550	871,355	586,783	1,458,138
Changes in ownership interest in subsidiary companies/ sub-subsidiary companies with no change in control		-	-	(411)	(33,938)	(34,349)	80,799	46,450
Goodwill arising from additional investment in sub-subsidiary companies		-	-	-	-	-	(61,907)	(61,907)
Transfer to dormant account		(9,589)	-	-	-	(9,589)	-	(9,589)
Adjustment on contributions	37	-	-	-	-	-	-	-
Contributions received during the year		618,824	-	-	-	618,824	-	618,824
Withdrawals during the year		(705,711)	-	-	-	(705,711)	-	(705,711)
Housing withdrawals during the year		(23,327)	-	-	-	(23,327)	-	(23,327)
Dividends at 7% during the year and at 7% for withdrawals		462,612	-	-	(462,612)	-	-	-
Bonus at 1% during the year		60,056	-	-	(60,056)	-	-	-
Grant received in the year		-	772	-	-	772	-	772
Amortisation of fixed assets development fund		-	(1,522)	-	-	(1,522)	-	(1,522)
Payment to death and disablement benefit scheme		-	-	-	(6,685)	(6,685)	-	(6,685)
Unit trust benefits at 7% during the year		-	-	-	(157,725)	(157,725)	-	(157,725)
Transfer (to)/from accumulated profit		-	(302)	76,087	(75,785)	-	-	-
Dividend paid to non-controlling interests by subsidiary companies		-	-	-	-	-	(244,548)	(244,548)
Balance at 31 December		7,117,800	7,482	1,039,428	2,398,047	10,562,757	3,677,532	14,240,289

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CHANGES IN EQUITY (Continued)**  
 For The Year Ended 31 December 2012

LTAT	Note	Members' Contribution Account RM'000	Reserves (Note 27) RM'000	Accumulated Profits RM'000	Total RM'000
<b>2012</b>					
<b>Balance at 1 January</b>		<b>7,117,800</b>	<b>70,442</b>	<b>514,558</b>	<b>7,702,800</b>
Total Comprehensive Income		-	(241)	751,233	750,992
Transfer to dormant account		(2,211)	-	-	(2,211)
Transfer from accumulated profits		-	12,989	(12,989)	-
Adjustment on contributions	37	355	-	(39)	316
Contributions received during the year		705,349	-	-	705,349
Dividends at 7% during the year and at 7% for withdrawals		497,153	-	(497,153)	-
Bonus at 1% during the year		65,223	-	(65,223)	-
Withdrawals during the year		(600,714)	-	-	(600,714)
Housing withdrawals during the year		(15,709)	-	-	(15,709)
Unit trust benefits at 8% during the year		-	-	(196,912)	(196,912)
Payment to death and disablement benefit scheme		-	-	(4,999)	(4,999)
<b>Balance at 31 December</b>		<b>7,767,246</b>	<b>83,190</b>	<b>488,476</b>	<b>8,338,912</b>
<b>2011</b>					
Balance at 1 January		6,714,935	186,815	477,079	7,378,829
Total Comprehensive Income		-	(124,431)	732,615	608,184
Transfer to dormant account		(9,589)	-	-	(9,589)
Transfer from accumulated profits		-	8,058	(8,058)	-
Adjustment on contributions	37	-	-	-	-
Contributions received during the year		618,824	-	-	618,824
Dividends at 7% during the year and at 7% for withdrawals		462,612	-	(462,612)	-
Bonus at 1% during the year		60,056	-	(60,056)	-
Withdrawals during the year		(705,711)	-	-	(705,711)
Housing withdrawals during the year		(23,327)	-	-	(23,327)
Unit trust benefits at 7% during the year		-	-	(157,725)	(157,725)
Payment to death and disablement benefit scheme		-	-	(6,685)	(6,685)
Balance at 31 December		7,117,800	70,442	514,558	7,702,800

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CASH FLOWS**  
For The Year Ended 31 December 2012

	Note	Group		LTAT	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Cash Flow From Operating Activities</b>					
Cash receipts from other incomes		480,024	483,759	-	569
Cash receipts from customers		11,531,834	11,047,992	5,785	12,683
Rental received from others		3,314	9,911	271	167
Cash payments to employees and suppliers		(10,721,076)	(9,136,319)	(49,056)	(65,389)
Recoveries on loans previously written off		108,211	237,889	-	-
Repayments of staff loans fund		22	303	-	-
Payment for Veterans Socio-Economic Development Programme (PPSEV)		(3,108)	-	-	-
Cash receipts from grant		31,410	31,228	32,000	32,000
Deposit received/(paid) from/(for) development properties		41,603	(8,786)	50,628	(8,786)
Financial lease principal paid		(59)	(152)	-	-
Rental received from subsidiary companies		-	-	654	898
Payment to PERHEBAT		-	-	(32,000)	(32,000)
<b>(Increase)/Decrease in operating assets :</b>					
Loans, advances and financing		(3,815,549)	(4,054,864)	-	-
Held for trading securities		(8,814)	5,634	-	-
Trade receivables		(53,512)	109,773	-	-
Other assets		(106,164)	(92,339)	-	-
<b>Increase/(Decrease) in operating liabilities :</b>					
Deposits from customers		3,068,212	6,038,658	-	-
Deposits from bank and other financial institutions		(2,278,838)	14,449	-	-
Reverse repurchase agreements with financial institutions		(20,057)	-	-	-
Bills and acceptance payables		70,341	(28,102)	-	-
Other liabilities		(66,964)	(47,357)	-	-
Recourse obligation on loans to Cagamas Berhad		(14,910)	139,568	-	-
Trade payables		56,782	(101,894)	-	-
Cash (used in)/generated from operations		(1,697,298)	4,649,351	8,282	(59,858)
Interest payments		(1,215,315)	(1,097,592)	-	-
Taxation paid and zakat		(325,716)	(279,553)	(1,154)	(2,042)
Payment for unit trust benefits		(157,724)	(126,546)	(157,724)	(126,546)
Payment to death and disablement benefits scheme		(4,450)	(6,479)	(4,450)	(6,479)
Retirement benefits		(1,555)	(693)	(184)	(144)
Net cash (used in)/from operating activities		(3,402,058)	3,138,488	(155,230)	(195,069)

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CASH FLOWS (Continued)**  
 For The Year Ended 31 December 2012

	Note	Group		LTAT	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Cash Flow From Investing Activities</b>					
Purchase of property, plant and equipment		(893,550)	(1,018,028)	(559)	(4,575)
Proceeds from disposal of property, plant and equipment		108,893	15,124	-	60
Development properties		(531,844)	(331)	(531,844)	(331)
Investment properties		(29,851)	(29,901)	(11,413)	(1,812)
Proceeds from disposal of investment properties		42,070	189,221	-	-
Rental received from investment properties		28,652	20,446	29,381	23,280
Purchase of intangible assets		(58,807)	(1,986)	-	-
Acquisition of sub-subsidiary companies		(108,790)	(640,470)	(27,000)	-
Additional investment in subsidiary companies		(195,987)	(13,161)	(87,487)	(137,786)
Partial disposal of subsidiary companies		305,678	97,524	137,795	19,373
Capital redemption of redeemable preference shares-subsidiary companies		10,109	3,206	10,109	3,206
Additional investment in associated companies		-	(3,600)	-	(3,600)
Disposal of associated companies		-	4,929	-	-
Other income from associated companies		275	268	275	268
Additional investment in jointly controlled entity		(11,217)	(7,132)	-	-
Purchase of available for sale securities		(1,815,198)	(2,400,681)	(1,712,409)	(1,761,148)
Capital repayment of Investments outside Malaysia		542	68	542	68
Property development in progress		(1,452)	(1,292)	(1,452)	(1,292)
Proceeds from disposal of foreclosed properties		21,611	118,687	-	-
Disposal of available for sale securities		1,666,808	1,472,200	1,653,582	1,410,404
Additional investment in held for trading securities		(87,991)	(255,148)	(87,991)	(255,148)
Refund of liquidity by held for trading securities		112,664	153,143	112,664	153,143
Interest received		354,291	348,722	72,544	72,315
Dividend received from associated companies		24,493	53,859	21,763	53,859
Dividend received from available for sale securities		165,759	138,156	59,442	66,520
Income from investment outside Malaysia		-	145	-	145
Dividend received from convertible redeemable preference shares-associated companies		-	1,195	-	1,195
Dividend received from convertible irredeemable preference shares		997	750	997	750
Refund of tax credit from Inland Revenue Board		39,036	122,854	39,036	122,854
Capital repayment of available for sale securities		509	-	509	-
Purchase of redeemable preference shares		(44,232)	-	(44,232)	-
Capital redemption of Bond (Sukuk Al-Musyarakah)		300,000	-	300,000	-
Dividend received from subsidiary companies		-	-	421,303	229,024
Dividend received from convertible redeemable preference shares-subsidiary companies		-	-	1,200	2,989
Net cash (used in)/from investing activities		(596,532)	(1,631,233)	356,755	(6,239)

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CASH FLOWS (Continued)**  
For The Year Ended 31 December 2012

	Note	Group		LTAT	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Cash Flow From Financing Activities</b>					
Members' contribution received		705,772	619,061	705,772	619,061
Members' withdrawals		(620,682)	(733,492)	(620,682)	(733,492)
Fixed assets development fund		590	772	-	-
Government grant received for Veterans Socio-Economic Development Programme (PPSEV)		20,000	-	-	-
Government grant received for National Blue Ocean Strategy 7 (NBOS7) Programme		2,173	-	-	-
Net (decrease)/increase in other borrowings		(59,105)	1,582,098	-	-
Interest paid		(298,162)	(209,563)	-	-
Issue of shares to non-controlling interests		-	10,492	-	-
Dividend paid to non-controlling interests		(275,856)	(343,318)	-	-
Proceeds from long term loans		2,206,153	724,304	-	-
Repayment of long term loans		(345,150)	(407,383)	-	-
Deposit pledged		500,000	(500,000)	-	-
<b>Net cash from/(used in) financing activities</b>		<b>1,835,733</b>	<b>742,971</b>	<b>85,090</b>	<b>(114,431)</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>		<b>(2,162,857)</b>	<b>2,250,226</b>	<b>286,615</b>	<b>(315,739)</b>
Effects of exchange rate changes		444	130	-	-
<b>Cash and Cash Equivalents at 1 January</b>		<b>12,178,368</b>	<b>9,928,012</b>	<b>867,512</b>	<b>1,183,251</b>
<b>Cash and Cash Equivalents at 31 December</b>	38	<b>10,015,955</b>	<b>12,178,368</b>	<b>1,154,127</b>	<b>867,512</b>

The accompanying notes form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 1. BACKGROUND AND PRINCIPAL ACTIVITIES

Lembaga Tabung Angkatan Tentera, better known as LTAT was established in August 1972 by an Act of Parliament. The registered office is located at 12th floor, Bangunan LTAT, Jalan Bukit Bintang, Post Office Box 11542, 50748 Kuala Lumpur.

The principal activities of Lembaga Tabung Angkatan Tentera (LTAT) as stipulated in the Tabung Angkatan Tentera 1973 (Act 101) are to manage and invest the members' contribution funds. The members' contribution funds represents the compulsory contributions of the other ranks in the armed forces as well as voluntary contributions of the officer in the armed forces and the mobilised members of the volunteer forces. These activities involved the process of collection, management and investment of the contribution funds in development properties (note 5), investment properties (note 6), prepaid land lease payments (note 7), subsidiary companies (note 10), associated companies (note 11), available for sale securities (note 13), held to maturity securities (note 14), held for trading securities (note 20), derivative assets (note 21) and deposits (note 22).

LTAT also undertakes to offer retraining for the retiring and retired personnel of the Malaysian Armed Forces.

The financial statements for the year ended 31 December 2012 have been approved for issue by the Board of Directors in accordance with a resolution of the Board of Directors dated 23 May 2013.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Basis of preparation

##### (a) Statement of compliance

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS).

The MFRS framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer ( herein called 'Transitioning Entities') will adopt MFRS framework beginning 1 January 2013.

On 30 June 2012, MASB announced its decision to allow agriculture and real estate companies (transitioning entities) to defer adoption of MFRS framework for another year. MFRS framework will therefore be mandated for all companies for annual periods beginning on or after 1 January 2014.

LTAT which falls under the scope definition of transitioning entities has opted to adopt MFRS framework for annual periods beginning on 1 January 2014 and has adopted MFRS framework in the financial statements for the year ended 31 December 2014. For the financial years ending 31 December 2012 and 31 December 2013, LTAT will continue to prepare financial statements using MFRS framework.

In the presentation of MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS framework.

The adjustment required on transition will be made, retrospectively, against opening accumulated profits.

However, four (4) subsidiary companies and one (1) corporation have opted to adopt MFRS framework for the financial year beginning 1 January 2012. The adoption of different accounting framework with LTAT have no significant effect on the preparation of the financial statements of the LTAT's Group because the subsidiary companies and Corporations do not fall under the scope of MFRS 141 and IC 15. The subsidiary and the corporation companies are as follows :

- i Affin Holdings Berhad
- ii Power Cables Sdn Bhd
- iii Boustead Reit Managers Sdn Bhd
- iv Irat Properties Sdn Bhd
- v Perwira Niaga Malaysia

## 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

### 2.1 Basis of preparation (continued)

#### (a) Statement of compliance (continued)

The accounting policies and methods of computation adopted by LTAT in this financial statements are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2011 except for the adoption of the following amendments to FRSs that are effective for financial statements effective from 1 January 2012, as disclosed below :

1. MFRS/Amendments to FRS 7 - Disclosures - Transfers of financial Assets
2. MFRS/Amendments to FRS 112 - Deferred Tax - Recovery of Underlying Assets
3. MFRS/Amendments to FRS 124 - Related party Disclosures

Adoption of the amendments of MFRS/FRS did not have any effect on the financial performance or presentation of the financial statement.

#### (b) Basis of measurement

The financial statements of the Group and LTAT have also been prepared on a historical basis, except as disclosed in the accounting policies below.

#### (c) Foreign currencies

##### (i) Functional and presentation currency

The financial statements of the Group and LTAT are presented in Ringgit Malaysia (RM) and all values are rounded to the nearest thousand (RM'000) except when otherwise indicated.

##### (ii) Foreign currency transactions

Foreign currency transactions are translated in the functional currencies using the exchange rates prevailing at the dates of the transactions.

#### (d) Use of estimates and judgements

The preparation of the financial statements in conformity with FRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements other than those disclosed in the following notes :

- Note 3 Property, plant and equipment
- Note 4 Biological assets
- Note 6 Investment properties
- Note 13 Available for sale securities
- Note 14 Held to maturity securities
- Note 17 Property development in progress
- Note 20 Held for trading securities
- Note 21 Derivative assets and liabilities

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2 Summary of significant accounting policies

##### (a) Basis of consolidation

##### (i) Subsidiary companies

Subsidiary companies are companies in which the Group has directly or indirectly controlled the financial and operating policies so as to obtain benefits from their activities. The existence and effects of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group has such power over another entity.

Investment in quoted and unquoted subsidiary companies eliminated on consolidation are stated at cost less impairment losses.

The consolidated financial statements comprise the financial statements of LTAT and all its subsidiary companies as at the reporting date. The financial statements of the subsidiary companies are prepared for the same reporting date as LTAT.

Subsidiary companies are consolidated from the date of acquisition until the date that such control ceases. In preparing the consolidated financial statements, intra group balances, transactions and unrealised gains or losses are eliminated in full. Uniform accounting policies are adopted in the consolidated financial statements for like transactions and events in similar circumstances. Loss that can be applied to non-controlling interests in a subsidiary companies is allocated to non-controlling interests even if this results in non-controlling interests having a deficit.

Acquisitions of subsidiary companies are accounted for using the acquisition method. The consideration transferred for the acquisition of a subsidiary companies comprises the fair value of the assets transferred, liabilities incurred, equity interest issued by the Group and any contingent consideration arrangement. The difference between these fair values and the fair value of the consideration (including the fair value of any pre-existing investment in the acquiree) is goodwill or a discount on acquisition. Discount on acquisition which represents negative goodwill is recognised immediately as income in statements of comprehensive income. Acquisitions-related costs are recognised as expenses in the periods in which the costs are incurred and the services are received.

In business combinations achieved in stages, previously held equity interest in the acquiree is remeasured to fair value at the acquisition date and any corresponding gain or loss is recognised in statements of comprehensive income. Changes in the Group's equity interest in a subsidiary companies that do not result in a loss of control are accounted for as equity transactions.

For each business combination, the Group elects whether to measure the non-controlling interest in the acquiree at the acquisition date either at fair value or at the proportionate share of the acquiree's identifiable net assets.

The accounting policy for goodwill is set out in Note 2.2 e (i).

Details of subsidiary companies are listed in Note 10.

##### (ii) Associated companies

An Associated company is defined as a company, not being a subsidiary companies, in which the Group has significant influence but not control, generally when the Group has long term equity interest and voting rights between 20% to 50%. Significant influence is the power to participate in the financial and operating policy decisions of the associated companies but not the power to exercise control over the policies.

Associated companies are accounted for in the consolidated financial statements using the equity method of accounting. Under the equity method, associated companies are carried in the consolidated statements of financial position at cost plus post acquisition changes in the Group's share of net assets of the associated companies, less distribution received and less any impairment in value of individual investments.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.2 Summary of significant accounting policies (continued)**

**(a) Basis of consolidation (continued)**

**(ii) Associated companies (continued)**

The consolidated statements of comprehensive income reflects the share of the associated companies' results after tax. Where there has been a change recognised directly in the equity of associated companies, the Group recognises its share of such changes. Unrealised gains or losses on transactions between the Group and its associated companies are eliminated to the extent of the Group's interest in the associated companies. When the Group's share of losses exceeds its interest in an associated companies, the Group does not recognise further losses except to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associated companies.

The most recent available financial statements of associated companies are used by the Group in applying the equity method. Where the dates of the audited financial statements used are not coterminous with those of the Group, the share of results is arrived at from the last audited financial statements available and management financial statements to the end of the accounting period. Where necessary, adjustments are made to the financial statements of the associated companies to ensure consistency of the accounting policies used with those of the Group.

For LTAT, quoted and unquoted investment in associated companies are stated at cost less impairment losses. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts is charged or credited to statements of comprehensive income.

Details of associated companies are listed in Note 11.

**(b) Investment in jointly controlled entities**

Jointly controlled entities are corporations, partnerships or other entities over which there is contractually agreed sharing of control by the Group with one or more parties where the strategic financial and operating decisions relating to the entities require unanimous consent of the parties sharing control.

Investments in jointly controlled entities are accounted for in the consolidated financial statements using the equity method of accounting and are initially recognised at cost. The Group's investment in jointly controlled entities includes goodwill identified on acquisition, net of any accumulated impairment loss.

When the Group's share of losses in a jointly controlled entity equals or exceeds its interest in the jointly controlled entity, including any other unsecured receivables, the Group's interest is reduced to nil and recognition of further losses is discontinued except to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the jointly controlled entity.

The Group's share of profit or loss of jointly controlled entities after the acquisition is recognised in the statements of comprehensive income and the group's share of the movements in reserves is recognised in other comprehensive income. Cumulative post-acquisition movements are adjusted against the carrying value of investments.

**(c) Financial instruments**

Financial instruments are categorised and measured based on accounting policies as follows :

**(i) Initial recognition and measurement**

Financial instruments are recognised in the statements of financial position when, and only when, the Group and LTAT becomes a party to the contractual provisions of the financial assets.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial instruments not at fair value through profit or loss, directly attributable transaction costs.

Purchase and sale of investments are recognised or derecognised at trade date, at the date of the Group and LTAT purchase and sell of the assets.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2 Summary of significant accounting policies (continued)

##### (c) Financial instruments (continued)

##### (ii) Categories and measurement

The Group's and LTAT's financial instruments are categorised and measured as follows :

##### Financial assets

##### (1) Financial assets at fair value through profit or loss

Financial assets are classified as financial assets at fair value through profit or loss if they are held for trading or are designated as such upon initial recognition.

Realised and unrealised gains or losses arising from the change in fair value or arising from sale of such securities are recognised in the statements of comprehensive income.

Other assets which are classified under this category are measured at fair value and gains or losses arising from the changes in fair value are recognised in the statements of comprehensive income.

##### (2) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in active market. Financial asset classified in this category include cash and bank balances, loans and advances.

Interest income on loans and receivables is recognised in 'interest income' in the statements of comprehensive income.

Regular way recognition of loans, advances and financing is recorded on settlement date, when all the conditions under the loan contract have been fulfilled.

##### (3) Available for sale securities

Available for sale are financial assets that are designated as available for sale or are not classified in any of the two preceding categories.

Investment in equities instruments where there is no quoted market price in an active market and whose fair value cannot be reliably measured, will be stated at cost, less impairment.

Financial assets under available for sale category are measured at fair value and gains or losses from changes in fair values are recognised in other comprehensive income.

##### (4) Held to maturity securities

Held to maturity securities are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Group has the positive intention and ability to hold to maturity.

Held to maturity securities are measured at amortised cost using the effective interest method. Gains or losses are recognised in the statements of comprehensive income when the securities are derecognised or impaired and through the amortisation process.

If, as a result of a change in intention or ability, it is no longer appropriate to classify a financial investment as held-to-maturity, the investment is reclassified as available-for-sale and re-measured at fair value, and the difference between its carrying amount and fair value shall be recognised in other comprehensive income, except for impairment losses and foreign exchange gains and losses.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.2 Summary of significant accounting policies (continued)**

**(c) Financial instruments (continued)**

**(ii) Categories and measurement (continued)**

**Financial assets (continued)**

**(4) Held to maturity securities (continued)**

Any sale or reclassification of a significant amount of financial investments held to maturity before maturity during the current financial year or preceding two financial years will 'taint' the entire category and result in the remaining financial investments held-to-maturity securities being reclassified to available-for-sale except for sales or reclassification that :

- (i) are so close to maturity or call date that changes in the market rate of interest would not have significant effect on the financial asset's fair value.
- (ii) occur after the Group has collected substantially all of the financial asset's original principal;  
or
- (iii) are attributable to an isolated event that is beyond the Group's control, non-recurring and could not have been reasonably anticipated by the Group.

All financial assets except for held for trading securities are subject to impairment loss test.

**Financial liabilities**

All financial liabilities are measured at cost except those categorised as financial liabilities at fair value through profit or loss.

Other financial liabilities which are categorised as fair value through profit or loss are subsequently measured at fair values. Any gain or loss arising from the change in fair value is recognised in the statements of comprehensive income.

**(iii) Derecognition**

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expired, or the financial assets have been transferred to other parties without retaining any significant amount of risks and rewards from the transfers. On the derecognition of financial asset in its entirety, the difference between carrying amount and the sum of consideration received and any gain or loss that had been recognised in equity will be recognised in the statements of comprehensive income.

**(iv) Fair value measurement consideration**

Fair value of financial assets are measured at closing price of quoted shares in an active market. Investments whose fair value cannot be reliably measured in active market, are stated at cost.

**(v) Regular way purchase or sale of financial asset**

Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace concerned.

Regular way purchases or sales of financial assets is recognised or derecognised, as applicable, using trade date accounting. Trade date accounting refers to :

- (i) The recognition of an asset to be received and the liability to pay for it on the trade date, and
- (ii) The derecognition of an asset that is sold, recognition of any gain or loss on disposal and the recognition of a receivable from the buyer for payment on the trade date.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2 Summary of significant accounting policies (continued)

##### (d) Financial instruments

Derivatives are initially recognised at fair values on the date on which derivative contracts are entered into and are subsequently re-measured at their fair values. Fair values are obtained from quoted market prices in active markets, including recent market transactions, and valuation techniques, including discounted cash flow models and option pricing models, as appropriate. All derivatives are classified as assets when fair values are positive and as liabilities when fair values are negative.

The best evidence of fair value of a derivative at initial recognition is the transaction price (i.e. the fair value of the consideration given or received) unless fair value of the instrument is evidenced by comparison with other observable current market transactions in the same instrument (i.e. without modification or repackaging) or based on a valuation technique whose variables include only data from observable markets. When such evidence exists, the Group recognises fair value gain or loss immediately.

##### (e) Intangible assets

###### (i) Goodwill

Goodwill is measured at cost less any accumulated impairment losses. Goodwill is not amortised, but instead, it is reviewed for impairment, annually or more frequently if events or changes in circumstances indicate that the carrying value may be impaired.

For the purpose of impairment testing, goodwill is allocated to the related cash-generating units of subsidiary company. Where the recoverable amount of the cash-generating is less than its carrying amount including goodwill, an impairment loss is recognised in the statements of comprehensive income. An impairment loss recognised for goodwill is not reversed in a subsequent period.

Where goodwill forms part of a cash-generating unit and part of the operation within that cash-generating unit is disposed of, the goodwill associated with the operation disposed of is included in the carrying amount of the operation when determining the gain or loss on disposal of the operation. Goodwill disposed of in this circumstance is measured based on the relative fair values of the operation disposed of and the portion of the cash-generating unit retained.

###### (ii) Computer software

Acquired computer software are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortised over their estimated useful lives which are three to five years and are stated at cost less accumulated amortisation and accumulated impairment losses, if any.

Costs associated with developing or maintaining computer software programmes are recognised as an expense as incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the Group, and that will probably generate economic benefits exceeding costs beyond one year, are recognised as intangible assets. Direct costs include software development, employee costs and appropriate portion of relevant overhead.

###### (iii) Concession right

A sub-subsidiary of the Group was granted the concession relating to the privatisation of the Medical Laboratory and Store of the Ministry of Health for the distribution of selected medical products to Government-owned hospitals for 11 years since 1998. The concession was extended for a further ten years commencing 1 December 2009. The right attached to this concession which was acquired as part of a business combination is initially measure date its fair value at the acquisition date. The fair value of the concession right was computed by discounting the estimated future net cash flows to be generated from the acquisition date until the expiry of the current concession term which ends on 30 November 2019.

The fair value of the concession right is amortised on a straight line basis over the remaining tenure of the concession contract.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.2 Summary of significant accounting policies (continued)**

**(e) Intangible assets (continued)**

**(iv) Rights for supply**

Expenses incurred to acquire the rights to supply pharmaceutical products is capitalised and amortised over a concession period of 10 years. The right has a finite useful life and is carried at cost less accumulated amortisation and accumulated impairment losses.

Where an indication of impairment exists, the carrying amount of the rights to supply pharmaceutical products is assessed and written down immediately to its recoverable amount in accordance with accounting policy set out in note 2.2 I (ii).

**(f) Property, plant and equipment and depreciation**

All items of property, plant and equipment are initially recorded at cost. Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of all the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the statements of comprehensive income during the financial period in which they are incurred.

Subsequent to recognition, property, plant and equipment except for freehold land are stated at cost less accumulated depreciation and any accumulated impairment losses.

At each reporting date, the Group assesses whether there is any indication of impairment. If such indications exist, an analysis is performed to assess whether the carrying amount of the asset is fully recoverable. A write-down is made if the carrying amount exceeds the recoverable amount.

Any revaluation surplus is recognised in other comprehensive income and accumulated in equity under the asset revaluation reserve, except to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss.

Any revaluation deficit is recognised in profit and loss except to the extent that it reverses an existing surplus on the same asset carried in the asset revaluation reserve.

Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. The revaluation surplus included in the asset revaluation reserve in respect of an asset is transferred directly to accumulated profits on retirement or disposal of the asset.

Freehold land has an unlimited useful life and therefore is not depreciated. Short term and long term leasehold land is amortised over the period of the lease. Building-in-progress are also not depreciated as these assets are not available for use. Depreciation of other property, plant and equipment is provided for on a straight-line basis to write off the cost of each asset to its residual value over the estimated useful life, at the following rates :

Building :		
- Freehold	1.25%	- 5.6%
- Short term leasehold and long term leasehold	1.25%	- 20%
Air Crafts	6.7%	- 16.7%
Plant and equipment	6.0%	- 33.3%

The residual values, useful life and depreciation method are reviewed at each financial year end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any and the net carrying amount is recognised in the statements of comprehensive income.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2 Summary of significant accounting policies (continued)

##### (g) Development properties

Development properties are classified as non current asset and stated at cost less any accumulated impairment losses. Development properties consist of land where no development activities have been carried out.

The recognition policy to measure impairment are based on notes 2.2 (l)(ii). Development properties comprise land banks which are in the process of being prepared for development but are not expected to be launched for sale. Costs includes land, materials, direct labour, professional fees, borrowing costs and other direct development cost and related overheads.

##### (h) Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties that are rented out to subsidiary companies of LTAT for business operations are considered as owner occupied and not investment properties.

The Group and LTAT has adopted the fair value method in measuring investment properties. Investment properties are initially measured at cost, including transaction cost. Subsequent to initial recognition investment properties are measured at fair value, with any changes recognised in the statements of comprehensive income.

When an item of property, plant and equipment is transferred to investment property following a change in its use, any difference arising at the date of transfer between the carrying amount of the item immediately prior to transfer and its fair value is recognised in the statements of comprehensive income. If a fair value gain reverses a previously recognised impairment loss, the gain is recognised in the statements of comprehensive income.

Fair value are based on market values, being the estimated amount for which a property could be exchanged on the date of the valuation between a willing buyer and a willing seller in an arm's length transaction. Fair values of investment properties are determined by independent professional valuers.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gain or loss on the retirement or disposal of an investment property is recognised in profit or loss in the year of retirement or disposal.

Investment properties under construction are classified under investment properties. However, if the fair value of the investment properties cannot be accurately measured, the investment properties are stated at cost until the fair value can be determined or the construction is completed, whichever comes first.

##### (i) Lease

###### (a) Finance leases

A lease is recognised as finance lease if it transfers substantially to the Group all the risks and rewards of ownership. Finance leases are capitalised at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments. Any initial direct costs are also added to the amount capitalised. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss. Contingent rents, if any, are charged as expenses in the periods in which they are incurred.

Leased assets are depreciated over the estimated useful life of the asset. However, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life and the lease term.

###### (b) Operating leases

Leases of assets under which all the risks and rewards incidental to ownership are retained by the lessor are classified as operating leases.

Operating lease payments are recognised as an expense in profit or loss on a straight line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight line basis.

## 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

### 2.2 Summary of significant accounting policies (continued)

#### (j) Property development in progress

Property development in progress comprises cost of land currently being developed together with related development costs common to the whole project and direct building costs.

Property development revenue and expenses are recognised in profit or loss by using the stage of completion method when the financial outcome of the development activity can be reliably estimated. The stage of completion is determined by the proportion that property development in progress incurred for work performed to date bear to the estimated total property development in progress.

Where the financial outcome cannot be reliably estimated, revenue is recognised to the extent that costs are recoverable and costs on properties sold are expensed in the period incurred.

Any expected loss on a development project, including costs to be incurred over the defects liability period, is recognised as an expense immediately.

The excess or shortfall of revenue recognised in statements of comprehensive income over billings to purchasers is classified as accrued billings within trade receivables or progress billings within trade payables respectively.

Property development costs not recognised as an expense are recognised as asset, which is measured at the lower of cost and net realisable value.

#### (k) Construction contracts

Where the outcome of a contract can be reliably estimated, contract revenue and contract costs are recognised as revenue and expenses respectively by using the stage of completion method. The stage of completion is measured by reference to the proportion of contract costs incurred for work performed to date to the estimated total contract costs.

Where the outcome of a contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred that are likely to be recoverable. Contracts costs are recognised as expense in the period in which they are incurred.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised as an expense immediately.

Contract revenue comprise the initial amount of revenue agreed in the contract and variation in contract work, claims and incentive payments to the extent that it is probable that they will result in revenue and they are capable of being reliably measured.

When the total of costs incurred on contracts plus recognised profits (less recognised losses) exceeds progress billings, the balance is classified as amount due from customers on contract. When progress billings exceed costs incurred plus, recognised profits (less recognised losses), the balance is classified as amount due to customers on contracts.

#### (l) Impairment

##### (i) Financial assets

Carrying amounts of the all financial assets (except financial assets classified under held for trading, investment in subsidiaries and investment in associates) are reviewed at each reporting date to determine whether there is any indication of impairment as a result of one or more events that give impact to the estimated future cash flows of the asset.

Loss from future event, no matter how it derives is not recognised.

For equity investments, significant and prolonged decline in fair value below cost is an objective evidence of impairment.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2 Summary of significant accounting policies (continued)

##### (l) Impairment (continued)

##### (i) Financial assets (continued)

The impairment of loans and receivables are recognised in profit and loss and are measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount is reduced through the use of an allowance account.

The impairment of available for sale securities is recognised in statements of comprehensive income and is measured as the difference between its cost and its current fair value, less any impairment previously recognised in statements of comprehensive income. Where a decline in the fair value of available for sale financial assets has been recognised in other comprehensive income, the cumulative loss in other comprehensive income is reclassified from equity and recognised in the statements of comprehensive income.

The impairment of unquoted equity instrument that are stated at cost will be recognised in the statements of comprehensive income and are measured as the difference between carrying amount of the financial asset and the present value of estimated future cash flows discounted at the current market rate of return for a similar financial asset.

Impairment for investment in equity are not reversed in the statements of comprehensive income in the subsequent periods.

##### (ii) Non-financial assets

Carrying amount of non-financial assets are reviewed at statements of financial position date to determine whether there is any indication of impairment.

If such indication exists, the carrying amount will be written-down to its recoverable amount. Impairment losses are recognised in the statements of comprehensive income.

Reversal of impairment losses recognised in previous years will be made if there is an indication that previously recognised impairment are no longer exist or decrease. Such reversal cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment been recognised previously. All reversals will be recognised in the statements of comprehensive income.

##### (m) Inventories

Inventories and work-in-progress are stated at the lower of cost and net realisable value.

Cost consists of direct materials (calculated on the first-in, first-out or weighted average basis), direct labour, direct charges and an appropriate proportion of production overheads. In arriving at net realisable value, due allowance is made for all obsolete and slow moving items.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Inventories of completed properties comprise cost of land and the relevant development cost.

##### (n) Biological assets

The expenditure on new planting and replanting of a different produce crop incurred up to the time of maturity is capitalised while the initial costs of planting on the area replanted are charged to the statements of comprehensive income.

Depreciation charges and external borrowings costs related to the development of new plantations are included as part of the capitalisation of immature planting costs. Replanting expenditure incurred in respect of the same crop is charged to the statements of comprehensive income in the year which it is incurred.

## 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

### 2.2 Summary of significant accounting policies (continued)

#### (o) Cash and cash equivalents

For the purposes of the cash flow statements, cash and cash equivalents include deposits, cash and bank balances, overdrafts and short term that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. These also include bank overdrafts that form an integral part of the Group's cash management.

#### (p) Bills and acceptances payable

Bill and acceptances payable in respect of a subsidiary companies in the banking and financial sector represent bills and acceptances rediscounted and outstanding in the market.

#### (q) Receivables

Receivables are stated at cost after deduction of allowance for bad and doubtful debts. Specific allowance are made for bad and doubtful debts which have been individually reviewed and specially identified as bad or doubtful.

#### (r) Payables

Payables are stated at cost.

#### (s) Taxation

Income tax recognised in profit or loss for the comprises current and deferred tax.

Current tax is the expected amount of income taxes payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. Deferred tax is not provided for goodwill not deductible for tax purpose and the initial recognition of assets and liabilities that at the time of transaction, affects neither accounting nor taxable profit.

#### (t) Employee benefits

##### (i) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Group and LTAT. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by the employees whereas short term non-accumulating compensated absences such as sick leave are recognised when absences occur.

##### (ii) Fixed contribution plans

Contribution made to Employees Provident Funds. This contribution is recognised as the Group and LTAT's expenses as an expense in the statements of comprehensive income as incurred.

##### (iii) Post retirement medical benefits

The Group and LTAT provide medical benefits to its retired personnel and spouse. Retirees who are re-employed on contract basis will utilise such benefits upon completion of the contract services. The provision of these medical benefits covers the full amount of medical costs in government and panel clinics/hospitals. This provision is accrued as an expense in the current year's statements of comprehensive income and as a liability in the statements of financial position as provision for post retirement medical benefits.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2 Summary of significant accounting policies (continued)

##### (t) Employee benefits (continued)

##### (iii) Post retirement medical benefits

The liability amount of post retirement medical benefits is computed based on actuarial valuation (conducted every three years) where the amount of the benefit that employees have earned in return for their service in the current and prior years is estimated. That benefit is determined by the actuaries using the Projected Unit Credit actuarial method. Actuarial gains and losses are recognised as income or expense over the expected average remaining working lives of the participating employees when the cumulative unrecognised actuarial gains or losses for the scheme exceed 10% of the higher of the present value of the benefit obligation and the fair value of plan assets.

The principal assumptions used in this computation on the actuarial method are :

- (a) An inflation rate of 6% per annum on the medical treatment cost; and
- (b) A discount rate of 7% per annum.

Whereas, the computation on the liability amount for cash in lieu of annual leave award to retired personnel is based on actual figures on the statements of financial position date together with the eligibility in the terms and condition of services. The current salary rate is used to compute the amount of this liability.

##### (u) Income recognition

Income from sale of goods and services is based on the invoiced value of those delivered during the year.

Income on telecommunication equipment sales is recognised on the delivery of the equipment and customer acceptance. Income on installation services is recognised on completion and acceptance of the installation work performed.

Income from contracts and property development is recognised on the percentage of completion method. Full provision is made of anticipated losses.

Interest income on held to maturity and loans and receivable for the subsidiary companies in the banking and financial sector are recognised using effective interest rates ('EIR'), which is the rate that exactly discounts estimated future cash receipts through the expected life of the loan or when appropriate, a shorter period to the net carrying amount of the loan.

Dividend income from investments is recognised when the shareholders' right to receive payment is established.

##### (v) Grant

The grant received is divided into four categories of funds as follows :

##### (i) Operating fund

Grant received under this fund is for financing the operating expenses and is recognised as income in the statements of comprehensive income.

##### (ii) Fixed assets development fund

Grant received under this fund is for financing the purchase of property, plant and equipment and is amortised over the useful lives of the property, plant and equipment or when the property, plant and equipment are written off.

##### (iii) Entrepreneur development loans scheme fund

Grant received under this fund is for financing loans for entrepreneurs and is credited into the entrepreneur development loans scheme fund account.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.2 Summary of significant accounting policies (continued)**

**(v) Grant (continued)**

**(iv) Staff loans fund**

*Grant received under this fund is for financing loans for employees and is credited into the staff loans fund account.*

**(w) Non-current assets held for sale**

*Non-current assets or disposal groups are classified as being held for sale if their carrying amount is recovered principally through a sale transaction rather than through continuing use. These assets are measured at the lower of carrying amount and fair value less costs to sell when the sale is highly probable and the asset or disposal group is available for immediate sale in its present condition subject only to the terms that are usual and customary.*

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 3. PROPERTY, PLANT AND EQUIPMENT

Group	Freehold Properties		Long Term Leasehold Properties		Short Term Leasehold Properties		Aircraft	Plant and Equipment	Building in Progress	Total
	Land RM'000	Building RM'000	Land RM'000	Building RM'000	Land RM'000	Building RM'000				
<b>2012</b>										
<b>Cost/Valuation</b>										
Balance at 1 January	377,048	833,123	183,130	685,765	20,313	179,191	737,511	1,641,238	620,581	5,277,900
Additions	76,230	86,025	153,746	15,182	-	15,777	-	98,431	168,578	613,969
Disposals/Adjustment/Write-off	(9,011)	(8,231)	(5,988)	(59,551)	(1,339)	(8,654)	(26,207)	(138,611)	(2,506)	(260,098)
Transfer to long term prepayment (Note 8)	-	-	-	-	-	-	-	-	(2,800)	(2,800)
Transfer from prepaid land lease (Note 7)	-	-	9,367	-	-	-	-	-	-	9,367
Transfer to intangible assets (Note 9)	-	-	-	-	-	-	-	-	(429)	(429)
Revaluation	-	-	6,173	(883)	-	-	-	-	-	5,298
Assets of subsidiaries acquired	-	8	-	2,278	-	-	-	1,933	(863)	3,348
Reclassification	4,113	129,702	40	1,392	1,527	31,014	-	131,945	(299,733)	-
Exchange adjustment	(55)	32	-	-	-	55	-	767	(18)	781
Write-off on accumulated depreciation upon revaluation	-	(3)	(673)	(732)	-	-	-	-	-	(1,408)
<b>Balance at 31 December</b>	<b>448,325</b>	<b>1,040,656</b>	<b>345,795</b>	<b>643,451</b>	<b>20,501</b>	<b>217,383</b>	<b>711,304</b>	<b>1,735,703</b>	<b>482,810</b>	<b>5,645,928</b>
<b>Accumulated depreciation</b>										
Balance at 1 January	-	89,442	20,945	208,121	5,972	60,140	14,862	845,586	38,032	1,283,100
Additions	-	21,918	1,739	24,436	1,541	8,440	51,917	134,532	15,896	260,419
Disposals/Adjustment/Write-off	-	(6,192)	(1,403)	(50,804)	(726)	(3,567)	(328)	(127,601)	(817)	(191,438)
Transfer from prepaid land lease (Note 7)	-	-	2,100	-	-	-	-	-	-	2,100
Assets of subsidiaries acquired	-	-	-	(1,373)	-	-	-	(3,354)	-	(4,727)
Reclassification	-	(12)	-	-	-	(5)	-	18	(1)	-
Exchange adjustment	-	57	-	-	-	60	-	919	-	1,036
Impairment	140	-	-	-	-	-	-	-	21,340	21,480
Capitalised in contract costs	-	-	50	1,429	-	7	-	6,676	-	8,162
Write-off on accumulated depreciation upon revaluation	-	(3)	(673)	(732)	-	-	-	-	-	(1,408)
<b>Balance at 31 December</b>	<b>140</b>	<b>105,210</b>	<b>22,758</b>	<b>181,077</b>	<b>6,787</b>	<b>65,075</b>	<b>66,451</b>	<b>856,776</b>	<b>74,450</b>	<b>1,378,724</b>
<b>Carrying amount</b>										
Balance at 31 December	448,185	935,446	323,037	462,374	13,714	152,308	644,853	878,927	408,360	4,267,204

**3. PROPERTY, PLANT AND EQUIPMENT (continued)**

Group	Freehold Properties		Long Term Leasehold Properties		Short Term Leasehold Properties		Aircraft	Plant and Equipment	Building in Progress	Total
	Land	Building	Land	Building	Land	Building				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2011										
Cost/Valuation										
Balance at 1 January	264,369	715,708	170,527	514,600	23,394	151,321	-	1,555,791	387,426	3,783,136
Additions	2,315	12,731	5,218	130,815	-	29,560	586,200	121,728	260,993	1,149,560
Disposals/Adjustment/Write-off	(2,438)	(1,614)	(3,610)	(3,952)	(3,186)	(981)	-	(145,001)	(4,821)	(165,603)
Transfer from prepaid land lease (Note 7)	-	-	6,795	-	-	-	-	-	-	6,795
Transfer to intangible assets (Note 9)	-	-	-	217	-	-	-	(319)	(11,210)	(11,312)
Transfer to assets held for sale (Note 24)	-	-	-	-	-	(25,876)	-	(19,530)	-	(45,406)
Revaluation	-	-	5,401	(198)	-	-	-	-	-	5,211
Assets of subsidiaries acquired	78,639	101,237	-	42,780	-	2,854	151,311	104,541	76,331	557,693
Reclassification	34,165	5,074	-	3,091	105	21,873	-	22,918	(87,226)	-
Exchange adjustment	(2)	(8)	-	(12)	-	440	-	1,110	(912)	616
Write-off on accumulated depreciation upon revaluation	-	(13)	(1,201)	(1,576)	-	-	-	-	-	(2,790)
Balance at 31 December	377,048	833,123	183,130	685,765	20,313	179,191	737,511	1,641,238	620,581	5,277,900
Accumulated depreciation										
Balance at 1 January	-	69,566	17,869	101,615	6,389	51,905	-	812,103	60,904	1,120,351
Additions	-	20,460	2,905	121,034	817	18,555	14,862	158,807	10,182	347,622
Disposals/Adjustment/Write-off	-	(564)	(629)	(13,024)	(1,234)	(846)	-	(125,296)	(36,620)	(178,213)
Transfer from prepaid land lease (Note 7)	-	-	2,001	-	-	-	-	-	-	2,001
Transfer to intangible assets (Note 9)	-	-	-	-	-	-	-	(1,214)	-	(1,214)
Transfer to assets held for sale (Note 24)	-	-	-	-	-	(9,602)	-	(8,247)	-	(17,849)
Reclassification	-	-	-	(125)	-	(23)	-	148	-	-
Exchange adjustment	-	(7)	-	(12)	-	144	-	227	(174)	178
Impairment	-	-	-	-	-	-	-	5,450	3,740	9,190
Capitalised in contract costs	-	-	-	209	-	7	-	3,608	-	3,824
Write-off on accumulated depreciation upon revaluation	-	(13)	(1,201)	(1,576)	-	-	-	-	-	(2,790)
Balance at 31 December	-	89,442	20,945	208,121	5,972	60,140	14,862	845,586	38,032	1,283,100
Carrying amount										
Balance at 31 December	377,048	743,681	162,185	477,644	14,341	119,051	722,649	795,652	582,549	3,994,800
Balance at 1 January	264,369	646,142	152,658	412,985	17,005	99,416	-	743,688	326,522	2,662,785

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 3. PROPERTY, PLANT AND EQUIPMENT (continued)

LTAT	Freehold Properties RM'000	Long Term Leasehold Properties		Plant and Equipment RM'000	Total RM'000
		Land RM'000	Building RM'000		
<b>2012</b>					
<b>Cost/Valuation</b>					
<b>Balance at 1 January</b>	<b>125</b>	<b>44,500</b>	<b>35,612</b>	<b>34,773</b>	<b>115,010</b>
Additions	-	-	3	3,184	3,187
Disposal/Adjustment/Write-off	-	-	-	(2,470)	(2,470)
Revaluation	8	6,173	(883)	-	5,298
Write-off on accumulated depreciation upon revaluation	(3)	(673)	(732)	-	(1,408)
<b>Balance at 31 December</b>	<b>130</b>	<b>50,000</b>	<b>34,000</b>	<b>35,487</b>	<b>119,617</b>
<b>Accumulated depreciation</b>					
<b>Balance at 1 January</b>	-	-	-	23,589	23,589
Additions	3	673	732	3,750	5,158
Disposal/Adjustment/Write-off	-	-	-	(2,419)	(2,419)
Write-off on accumulated depreciation upon revaluation	(3)	(673)	(732)	-	(1,408)
<b>Balance at 31 December</b>	-	-	-	24,920	24,920
<b>Carrying amount</b>					
<b>Balance at 31 December</b>	<b>130</b>	<b>50,000</b>	<b>34,000</b>	<b>10,567</b>	<b>94,697</b>
<b>2011</b>					
<b>Cost/Valuation</b>					
<b>Balance at 1 January</b>	<b>130</b>	<b>40,300</b>	<b>36,447</b>	<b>31,416</b>	<b>108,293</b>
Additions	-	-	939	4,701	5,640
Disposal/Adjustment/Write-off	-	-	-	(1,344)	(1,344)
Revaluation	8	5,401	(198)	-	5,211
Write-off on accumulated depreciation upon revaluation	(13)	(1,201)	(1,576)	-	(2,790)
<b>Balance at 31 December</b>	<b>125</b>	<b>44,500</b>	<b>35,612</b>	<b>34,773</b>	<b>115,010</b>
<b>Accumulated depreciation</b>					
<b>Balance at 1 January</b>	<b>11</b>	<b>601</b>	<b>737</b>	<b>21,757</b>	<b>23,106</b>
Additions	2	600	839	3,073	4,514
Disposal/Adjustment/Write-off	-	-	-	(1,241)	(1,241)
Write-off on accumulated depreciation upon revaluation	(13)	(1,201)	(1,576)	-	(2,790)
<b>Balance at 31 December</b>	-	-	-	23,589	23,589
<b>Carrying amount</b>					
<b>Balance at 31 December</b>	<b>125</b>	<b>44,500</b>	<b>35,612</b>	<b>11,184</b>	<b>91,421</b>
<b>Balance at 1 January</b>	<b>119</b>	<b>39,699</b>	<b>35,710</b>	<b>9,659</b>	<b>85,187</b>

**4. BIOLOGICAL ASSETS**

	Group	
	2012 RM'000	2011 RM'000
<b>Cost</b>		
<b>Balance at 1 January</b>	<b>385,875</b>	439,169
Additions	313,233	2,933
Disposals	(15)	(89)
Transfer to assets held for sale (Note 24)	-	(57,193)
Exchange adjustment	-	1,055
	<b>699,093</b>	<b>385,875</b>
<b>Accumulated depreciation and impairment</b>		
<b>Balance at 1 January</b>	<b>38,238</b>	81,959
Depreciation for the year	-	1,302
Reversal of Impairment	(3,596)	5,445
Exchange adjustment	-	683
Transfer to assets held for sale (Note 24)	-	(51,151)
	<b>34,642</b>	<b>38,238</b>
<b>Net book value</b>		
<b>Balance at 31 December</b>	<b>664,451</b>	347,637
Balance at 1 January		357,210
<b>Accumulated impairment</b>	<b>34,505</b>	71,368

Additions to the Group's biological assets during the year include the capitalisation of interest cost of RM0.12 million (2011 : RM0.2 million).

**5. DEVELOPMENT PROPERTIES**

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Balance at 1 January</b>				
<b>Cost</b>				
Freehold land	16,743	16,266	-	-
Long term leasehold land	135,472	135,501	126,364	126,033
Development cost	192,371	181,053	-	-
	<b>344,586</b>	<b>332,820</b>	<b>126,364</b>	<b>126,033</b>
<b>Additions</b>				
Freehold land	543,700	450	543,318	-
Long term leasehold land	111,715	331	331	331
	<b>1,000,001</b>	<b>333,601</b>	<b>670,013</b>	<b>126,364</b>
Transfer to property development in progress (Note 17)				
Long term leasehold land	(196)	(362)	-	-
Development cost	(117,843)	(53,658)	-	-
	<b>881,962</b>	<b>279,581</b>	<b>670,013</b>	<b>126,364</b>
Disposal of freehold land for the year	(543,318)	-	(543,318)	-
Development cost incurred during the year	138,616	65,005	-	-
<b>Balance at 31 December</b>	<b>477,260</b>	<b>344,586</b>	<b>126,695</b>	<b>126,364</b>
Interest capitalised	4,102	1,962	-	-

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 6. INVESTMENT PROPERTIES

	Completed Investment Properties RM'000	Investment Properties Under Construction at cost RM'000	Total RM'000
<b>Group</b>			
<b>2012</b>			
<b>Balance at 1 January</b>	<b>1,745,554</b>	<b>374</b>	<b>1,745,928</b>
Net fair value gain (Note 33)	77,248	-	77,248
Additions	12,639	-	12,639
Additions from subsequent expenditure	18,804	-	18,804
Revision to prior year's additions	(13,411)	-	(13,411)
Disposal	(19,780)	-	(19,780)
<b>Balance at 31 December</b>	<b>1,821,054</b>	<b>374</b>	<b>1,821,428</b>
<b>2011</b>			
Balance at 1 January	1,546,738	53,629	1,600,367
Net fair value gain (Note 33)	120,486	-	120,486
Additions	1,337	-	1,337
Additions from subsequent expenditure	6,779	25,129	31,908
Revision to prior year's additions	(5,543)	(2,627)	(8,170)
Reclassifications	75,757	(75,757)	-
Balance at 31 December	1,745,554	374	1,745,928
<b>LTAT</b>			
<b>2012</b>			
<b>Balance at 1 January</b>	<b>377,598</b>	<b>374</b>	<b>377,972</b>
Net fair value gain (Note 33)	9,494	-	9,494
Additions	12,536	-	12,536
<b>Balance at 31 December</b>	<b>399,628</b>	<b>374</b>	<b>400,002</b>
<b>2011</b>			
Balance at 1 January	363,528	374	363,902
Net fair value gain (Note 33)	12,066	-	12,066
Additions	2,004	-	2,004
Balance at 31 December	377,598	374	377,972

### 7. PREPAID LAND LEASE PAYMENTS

	Group	
	2012 RM'000	2011 RM'000
<b>Cost</b>		
<b>Balance at 1 January</b>	<b>49,685</b>	<b>64,615</b>
Additions	26,860	-
Transfer to property, plant and equipment (Note 3)	(9,367)	(6,795)
Acquisition of subsidiary companies	7,169	3,022
Disposals	-	(5,633)
Exchange adjustment	-	203
Transfer to assets held for sale (Note 24)	-	(7,224)
Reclassification	-	1,497
	<b>74,347</b>	<b>49,685</b>

**7. PREPAID LAND LEASE PAYMENTS (continued)**

	Group	
	2012 RM'000	2011 RM'000
<b>Accumulated amortisation</b>		
<b>Balance at 1 January</b>	6,939	7,121
Amortisation for the year (Note 35)	634	1,019
Transfer to property, plant and equipment (Note 3)	(2,100)	(2,001)
Exchange adjustment	65	78
Disposals	-	(385)
Transfer to assets held for sale (Note 24)	-	(390)
Reclassification	-	1,497
	<b>5,538</b>	<b>6,939</b>

**Net book value**

<b>Balance at 31 December</b>	<b>68,809</b>	42,746
Balance at 1 January		57,494

Analysis as follow :

	Group		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Long term leasehold	65,756	41,115	50,011
Short term leasehold	3,053	1,631	7,483
	<b>68,809</b>	<b>42,746</b>	<b>57,494</b>

**8. LONG TERM PREPAYMENTS**

	Group	
	2012 RM'000	2011 RM'000
<b>Balance at 1 January</b>	<b>143,267</b>	136,115
Additions	20,578	14,062
Amortisation for the year (Note 35)	(9,367)	(6,910)
Transfer from property, plant and equipment (Note 3)	2,800	-
	<b>157,278</b>	<b>143,267</b>

Long term prepayments comprise mainly prepaid rentals made to service station operators and land owners in respect of the Group's service station activities.

**9. INTANGIBLE ASSETS**

Group	Goodwill RM'000	Computer Software RM'000	Offshore			Rights for Supply RM'000	Total RM'000
			Patrol Vessel Expenditure RM'000	Consession Rights RM'000			
<b>2012</b>							
<b>Cost</b>							
<b>Balance at 1 January</b>	1,320,663	133,409	-	75,000	12,108	1,541,180	
Transfer from property, plant and equipment (Note 3)	-	429	-	-	-	429	
Additions	-	2,135	-	-	77,678	79,813	
Write off	-	(29)	-	-	-	(29)	
	<b>1,320,663</b>	<b>135,944</b>	<b>-</b>	<b>75,000</b>	<b>89,786</b>	<b>1,621,393</b>	

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 9. INTANGIBLE ASSETS (continued)

Group	Goodwill RM'000	Computer Software RM'000	Offshore Patrol Vessel Expenditure RM'000	Consession Rights RM'000	Rights for Supply RM'000	Total RM'000
<b>Accumulated amortisation and impairment</b>						
Balance at 1 January	-	109,613	-	6,490	371	116,474
Amortisation for the year (Note 35)	-	9,268	-	8,678	24,602	42,548
Adjustments	-	-	-	-	9	9
Write off	-	(29)	-	-	-	(29)
	-	118,852	-	15,168	24,982	159,002
<b>Carrying amount</b>						
Balance at 31 December	1,320,663	17,092	-	59,832	64,804	1,462,391
<b>2011</b>						
<b>Cost</b>						
Balance at 1 January	1,223,158	121,240	455,341	-	-	1,799,739
Acquisition of sub-subsidiary companies	160,215	-	-	75,000	-	235,215
Transfer to non-controlling interests	(61,907)	-	-	-	-	(61,907)
Transfer from property, plant and equipment (Note 3)	-	11,312	-	-	-	11,312
Additions	-	884	-	-	12,108	12,992
Disposals of subsidiary companies	(803)	-	-	-	-	(803)
Transfer to due from customers on contracts	-	-	(455,341)	-	-	(455,341)
Write off	-	(27)	-	-	-	(27)
	1,320,663	133,409	-	75,000	12,108	1,541,180
<b>Accumulated amortisation and impairment</b>						
Balance at 1 January	-	99,114	-	-	-	99,114
Amortisation for the year (Note 35)	-	10,438	-	6,490	371	17,299
Adjustments	-	(1,128)	-	-	-	(1,128)
Write off	-	(25)	-	-	-	(25)
Transfer from property, plant and equipment (Note 3)	-	1,214	-	-	-	1,214
	-	109,613	-	6,490	371	116,474
<b>Carrying amount</b>						
Balance at 31 December	1,320,663	23,796	-	68,510	11,737	1,424,706
Balance at 1 January	1,223,158	22,126	455,341	-	-	1,700,625

**9. INTANGIBLE ASSETS (continued)**

**Goodwill**

The carrying amount of goodwill has been allocated to the respective subsidiary companies (based on their principal activities), representing the cash-generating units ('CGUs') of the Group as follows :

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>Cash generated units</b>		<b>Carrying amount</b>	
Commercials bank services	288,421	288,421	288,421
Heavy industries	766,926	766,926	766,926
Properties	14,163	14,163	14,163
Pharmaceuticals	98,308	98,308	-
Manufacturing and trading of goods	7,780	7,780	7,780
Plantations	115,468	115,468	115,468
Others	29,597	29,597	30,400
	<b>1,320,663</b>	<b>1,320,663</b>	<b>1,223,158</b>

**10. SUBSIDIARY COMPANIES**

	31 December 2012 RM'000	LTAT 31 December 2011 RM'000	1 January 2011 RM'000
<b>At Cost</b>			
Quoted	2,643,157	2,565,111	2,409,888
Investment in corporations	88,000	73,000	48,000
Unquoted	299,350	352,215	336,702
	<b>3,030,507</b>	<b>2,990,326</b>	<b>2,794,590</b>
<b>At Market Value</b>			
Quoted	5,273,350	5,092,379	4,731,131
	<b>5,273,350</b>	<b>5,092,379</b>	<b>4,731,131</b>

Details of subsidiary companies are as follows :

Name of company	Principal Activities	Equity Holding		
		31 December 2012 %	31 December 2011 %	1 January 2011 %
<b>Quoted</b>				
Affin Holdings Berhad @	Investment holdings	48	48	48
Boustead Holdings Berhad	Investment holdings and oil palm plantation	61	61	59
<b>Unquoted</b>				
Irat Properties Sdn Bhd	Investment holdings	98	98	98
Perbadanan Perwira Harta Malaysia #	Property developer	100	100	100
Perwira Niaga Malaysia #	Trading of consumer goods	100	100	100
Perbadanan Hal Ehwal Bekas Angkatan Tentera #	Promotion of socio-economic development programmes for the retired and retiring Malaysian Armed Forces personnel	100	100	100
Power Cables Malaysia Sdn Bhd	Manufacture and sale of power cables	60	60	60
Boustead Reit Managers Sdn Bhd	Sale and releasing oil palm estate	62	62	62

@ The Group has power directly or indirectly controlled the financial and operating policies.

# The accounts of Perbadanan were audited by the Auditor General Office.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 10. SUBSIDIARY COMPANIES (continued)

Details of sub-subsidiary companies are as follows :

Name of company	Principal Activities	Equity Holding		
		31 December 2012 %	31 December 2011 %	1 January 2011 %
<b>Quoted</b>				
Boustead Heavy Industries Corporation Berhad *	Investment holdings	48	48	47
Boustead Properties Berhad *	Investment holdings and property investments	61	61	59
Pharmaniaga Berhad *	Investment holdings	47	52	-
UAC Berhad *	Fibre cement products	40	40	39
<b>Unquoted</b>				
ABB Asset Management (M) Berhad +	Dormant	48	48	48
ABB IT & Services Sdn Bhd +	Dormant	48	48	48
ABB Nominee (Asing) Sdn Bhd +	Share nominee services	48	48	48
ABB Nominee (Tempatan) Sdn Bhd +	Share nominee services	48	48	48
ABB Trustee Berhad +	Trustee management services	48	48	48
ABB Venture Capital Sdn Bhd +	Dormant	48	48	48
Affin Bank Berhad +	Commercial banking services and hire purchase	48	48	48
Affin Capital Sdn Bhd +	Voluntary winding up	48	48	48
Affin Factors Sdn Bhd +	Dormant	48	48	48
Affin Fund Management Sdn Bhd +	Asset management & unit trust	48	48	48
Affin Futures Sdn Bhd +	Dormant	48	48	48
Affin Investment Bank Berhad +	Investment banking services	48	48	48
Affin Islamic Bank Berhad +	Islamic banking services	48	48	48
Affin Moneybrokers Sdn Bhd +	Money-broking	48	48	48
Affin Nominees (Asing) Sdn Bhd +	Share nominee services	48	48	48
Affin Nominees (Tempatan) Sdn Bhd +	Share nominee services	48	48	48
Affin Recoveries Berhad +	Dormant	48	48	48
Affin-ACF Capital Sdn Bhd +	Dormant	48	48	48
Affin-ACF Holdings Sdn Bhd +	Investment holdings	48	48	48
Affin-ACF Nominees (Tempatan) Sdn Bhd +	Dormant	48	48	48
BSNCB Nominees (Tempatan) Sdn Bhd +	Dormant	48	48	48
BSNC Nominees (Tempatan) Sdn Bhd +	Dormant	48	48	48
BSN Merchant Nominees (Asing) Berhad +	Dormant	48	48	48
BSN Merchant Nominees (Tempatan) Berhad +	Dormant	48	48	48
Merchant Nominees (Asing) Sdn Bhd +	Voluntary winding up	48	48	48
Merchant Nominees (Tempatan) Sdn Bhd +	Voluntary winding up	48	48	48
PAB Properties Sdn Bhd +	Property management services	48	48	48
PAB Property Development Sdn Bhd +	Dormant	48	48	48
PAB Property Management Services Sdn Bhd +	Dormant	48	48	48
AB Shipping Sdn Bhd *	Shipping agent	61	61	59
Astacanggih Sdn Bhd *	Property investment	49	49	-
Bakti Wira Development Sdn Bhd *	Investment holdings	61	61	59
Bestari Marine Sdn Bhd *	Marine surveys and consultancy	61	61	59
BHIC Defence Technologies Sdn Bhd *	Investment holdings	48	48	47
BHIC Defence Techservices Sdn Bhd *	Maintenance and services for defence related products	48	48	47
BHIC Electronics and Technologies Sdn Bhd *	Maintenance and services for defence weapons and related products	48	48	47
BHIC Navaltech Sdn Bhd *	Maintenance, services and supply of spare parts for vessels	48	48	47
Bounty Crop Sdn Bhd *	Investment holdings	61	61	59
Boustead Advisory and Consultancy Services Sdn Bhd *	Plantation management	61	61	59
Boustead Balau Sdn Bhd *	Property developer	61	61	59
Boustead Buildings Materials Sdn Bhd *	Building products distributor and project management	61	61	59

**10. SUBSIDIARY COMPANIES (continued)**

Details of sub-subsidiary companies are as follows :

Name of company	Principal Activities	Equity Holding		
		31 December 2012 %	31 December 2011 %	1 January 2011 %
<b>Unquoted</b>				
Boustead Construction Sdn Bhd *	Project management	61	61	59
Boustead Credit Sdn Bhd *	Hire purchase and lease financing	61	61	59
Boustead Curve Sdn Bhd *	Property investment	61	61	59
Boustead DCP Sdn Bhd *	Manufacture of chilled water	61	61	59
Boustead Electronic Commerce Sdn Bhd *	Ceased operations	61	61	59
Boustead Eldred Sdn Bhd *	Oil palm cultivation	61	61	59
Boustead Emastulin Sdn Bhd *	Distribution of vehicles and oil palm plantations	61	61	59
Boustead Engineering Sdn Bhd *	Engineering equipment and chemicals distributor	61	61	59
Boustead Estates Agency Sdn Bhd *	Plantation management	61	61	59
Boustead Global Trade Network Sdn Bhd *	Warehouse logistic and insurance agent	61	61	59
Boustead Gradient Sdn Bhd *	Cultivation and processing of oil palm	61	61	59
Boustead Hotels & Resorts Sdn Bhd *	Hotel operations	61	61	59
Boustead Idaman Sdn Bhd *	Investment holdings	61	61	59
Boustead Information Technology Sdn Bhd *	Computer service	61	61	59
Boustead Kanowit Oil Mill Sdn Bhd *	Palm oil mill	43	43	42
Boustead Langkawi Shipyard Sdn Bhd * (formerly known as: Wavemaster-Langkawi Yacht Centre Sdn Bhd)	Repair and maintenance of luxury boats and yachts	61	61	58
Boustead Management Services Sdn Bhd *	Management services	61	61	59
Boustead Naval Shipyard Sdn Bhd *	Construction, repair and maintenance of naval & merchant ships	61	61	59
Boustead Penang Shipyard Sdn Bhd *	Heavy engineering construction, ship repair and shipbuilding	48	48	47
Boustead Petroleum Marketing Sdn Bhd *	Marketing of petroleum products	53	53	52
Boustead Petroleum Sdn Bhd *	Investment holdings	32	32	31
Boustead Plantations Berhad *	Investment holdings and oil palm cultivation	61	61	59
Boustead Realty Sdn Bhd *	Property investment	61	61	59
Boustead Rimba Nilai Sdn Bhd *	Cultivation and processing of oil palm	61	61	59
Boustead Sedili Sdn Bhd *	Oil palm cultivation	43	43	42
Boustead Segaria Sdn Bhd *	Oil palm cultivation	61	61	59
Boustead Shipping Agencies Sdn Bhd *	Shipping agent	61	61	59
Boustead Shipping Agencies (B) Sdn Bhd *	Shipping agent	43	43	42
Boustead Silasuka Sdn Bhd *	Oil palm cultivation	61	61	59
Boustead Sissons Paints Sdn Bhd *	Paint manufacturer	61	61	72
Boustead Solandra Sdn Bhd *	Oil palm cultivation	61	61	59
Boustead Sungai Manar Sdn Bhd *	Oil palm cultivation	61	61	59
Boustead Sutera Sdn Bhd *	Oil palm cultivation	61	61	59
Boustead Teluk Sengat Sdn Bhd *	Cultivation and processing of oil palm	61	61	59
Boustead Trading Sdn Bhd *	Dormant	61	61	59
Boustead Travel Services Sdn Bhd *	Travel agent	61	61	59
Boustead Trunkline Sdn Bhd *	Oil palm cultivation	61	61	59
Boustead Weld Court Sdn Bhd *	Property investment	61	61	59
Boustead Weld Quay Sdn Bhd *	Property investment	61	61	-
Boustead-Anwarsyukur Estates Agency Sdn Bhd *	Plantation management	61	61	59
Cargo Freight Shipping Sdn Bhd *	Shipping agent	43	43	42
Damansara Entertainment Centre Sdn Bhd *	Property investment	61	61	59
Dominion Defence & Industries Sdn Bhd *	Supply and services of marine and defence related products	48	48	47
Emasewa Sdn Bhd *	Ceased operations	61	61	59

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 10. SUBSIDIARY COMPANIES (continued)

Details of sub-subsidiary companies are as follows :

Name of company	Principal Activities	Equity Holding		
		31 December 2012 %	31 December 2011 %	1 January 2011 %
<b>Unquoted</b>				
Holiday Bath Sdn Bhd *	Ceased operations	61	61	59
Johan Ceramics Berhad *	Manufacturing and sale of ceramic tiles	60	97	96
Luboh Anak Batu Estates Sdn Bhd *	Ceased operations	61	61	59
Malaysian Welding Industries Sdn Bhd *	Dormant	61	61	44
MHS Aviation Bhd *	Air transportation, flight support, engineering and technical services	31	31	-
Midas Mayang Sdn Bhd *	Property investment	49	49	47
Minat Warisan Sdn Bhd *	Dormant	61	61	59
Mutiara Rini Sdn Bhd *	Property developer	61	61	59
Nam Seng Bee Hoon Sdn Bhd *	Property investment	61	61	-
Naval Defence and Communication System Sdn Bhd *	Provision for maintenance and services of telecommunication systems	48	48	47
Perstim Industries Sdn Bhd *	Investment holdings	48	48	47
Progress Casting (1982) Sdn Bhd *	Ceased operations	61	61	59
The University of Nottingham in Malaysia Sdn Bhd *	Operation of a university	40	41	39
Title Winner Sdn Bhd *	Property investment	49	49	47
U.K. Realty Sdn Bhd *	Ceased operations	61	61	59
Idaman Pharma Manufacturing Sdn Bhd *	Manufacture and sale of pharmaceutical products	47	52	-
Pharmaniaga Biomedical Sdn Bhd *	Supply and installation of medical and hospital equipment	47	52	-
Pharmaniaga Life Science Sdn Bhd *	Manufacture and sale of pharmaceutical products	47	52	-
Pharmaniaga Logistic Sdn Bhd *	Procurement and distribution of pharmaceutical and medical products	47	52	-
Pharmaniaga Manufacturing Sdn Bhd *	Manufacture of pharmaceutical products	47	52	-
Pharmaniaga Marketing Sdn Bhd *	Marketing of pharmaceutical products	47	52	-
Pharmaniaga Research Centre Sdn Bhd *	Pharmaceutical research & development	47	52	-
SB Industries Sdn Bhd *	Property holdings	40	40	36
UAC Steel Systems Sdn Bhd *	Manufacture, sale and installation of steel roof truss systems	40	40	36
Irat Hotels & Resorts Sdn Bhd	Hotel dan resort operator	99	69	69
Pembinaan Perwira Harta Sdn Bhd	Building contractors	100	100	100
Usahasama PPHM-Juwana Sdn Bhd	Building contractors	51	51	51

+ Subsidiary companies of Affin Holdings Berhad

\* Subsidiary companies of Boustead Holdings Berhad

All subsidiary and sub-subsidiary companies above were incorporated in Malaysia with the exception of Boustead Trading Sdn Bhd and Boustead Shipping Agencies (B) Sdn Bhd which were incorporated in Brunei Darussalam.

**11. ASSOCIATED COMPANIES**

	Group			LTAT		
	31 December 2012	31 December 2011	1 January 2011	31 December 2012	31 December 2011	1 January 2011
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At cost</b>						
Unquoted	241,024	221,270	203,314	291,538	291,588	277,641
Share of post acquisition reserves	794,260	737,268	711,046	-	-	-
	<b>1,035,284</b>	<b>958,538</b>	<b>914,360</b>	<b>291,538</b>	<b>291,588</b>	<b>277,641</b>

The summarised financial information of the associated companies not adjusted for the proportion of ownership interest held by the Group is as follows :

	31 December 2012	Group 31 December 2011	1 January 2011
	RM'000	RM'000	RM'000
<b>Assets and Liabilities</b>			
Current Assets	1,574,991	1,471,013	1,145,690
Non Current Assets	1,778,047	1,344,935	1,238,589
<b>Total Assets</b>	<b>3,353,038</b>	<b>2,815,948</b>	<b>2,384,279</b>
Current Liabilities	948,927	633,830	667,786
Non Current Liabilities	481,095	198,824	222,313
<b>Total Liabilities</b>	<b>1,430,022</b>	<b>832,654</b>	<b>890,099</b>
<b>Results</b>			
Revenue	1,523,754	1,805,882	1,933,109
Profit after tax	118,702	157,106	119,904

Details of associated companies are as follows :

Name of company	Principal Activities	Equity Holding		
		31 December 2012	31 December 2011	1 January 2011
		%	%	%
<b>Unquoted</b>				
Anglo-Eastern Plantations (M) Sdn Bhd	Development and operation of oil palm estates	30	30	30
Applied Agricultural Resources Sdn Bhd *	Agricultural research and advisory services	31	31	30
Asia Smart Cards Centre (M) Sdn Bhd *	Smart card personalisation	31	31	30
Bond Pricing Agency Malaysia Sdn Bhd	Bond information services	20	20	20
BP Malaysia Holdings Sdn Bhd	Investment holdings	30	30	30
Cargill Feed Sdn Bhd	Manufacture and sale of animal feeds	40	40	40
Cekap Mudah Sdn Bhd # *	Building contractors	43	43	42
Chery Holdings (Malaysia) Sdn Bhd	Manufacturing, assembling and distribution of automobile	20	20	20
Drew Ameroid (Malaysia) Sdn Bhd *	Industrial chemicals distributor	31	31	30
EAC Holdings (Malaysia) Sdn Bhd	Investment holdings and rental of properties	20	20	20
Ericsson (Malaysia) Sdn Bhd	Design and planning of network, supply and installation of telecommunication equipments	30	30	30
Federal Fertilizer Co Sdn Bhd	Manufacturing and trading in fertilizers and chemicals	20	20	20
Guocera Tile Industries (Meru) Sdn Bhd	Manufacture of ceramic tiles	30	30	30
Hillcrest Gardens Sdn Bhd	Property development	35	35	35

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 11. ASSOCIATED COMPANIES (continued)

Details of associated companies are as follows :

Name of company	Principal Activities	Equity Holding		
		31 December 2012 %	31 December 2011 %	1 January 2011 %
<b>Unquoted</b>				
International Wireless Technologies Sdn Bhd	Manufacture, production, marketing and distribution of product and intellectual property related to wireless products and services	30	30	30
Jendela Hikmat Sdn Bhd	Property development	48	48	48
Kao (Malaysia) Sdn Bhd *	Toiletries and household products distributor	28	28	27
Ketengah Jaya Sdn Bhd	Oil palm plantation and cultivation of fruits	29	29	29
Ketengah Perwira Sdn Bhd	Development and cultivation of oil palm	49	49	49
Muhibbah-LTAT JV Sdn Bhd	Civil, marine and structural engineering contract work	49	49	49
Pavilion Entertainment Centre (M) Sdn Bhd *	Property development	31	31	30
Perimekar Sdn Bhd	Supplying and all other services related to maritime defence industry	32	32	32
Perumahan Kinrara Berhad	Property and golf course development	25	25	25
Wasco Coatings Malaysia Sdn Bhd	Coating of pipes for the oil and gas industry	30	30	22
Prima Prai Sdn Bhd	Project management services and investment holdings	30	30	30
Restonic (M) Sdn Bhd	Investment holdings	20	20	20
San Miguel Yamamura Plastic Films Sdn Bhd	Manufacture and sale of metallised film products	30	30	30
Sapura-LTAT Communications Technologies Sdn Bhd	Supply of communications equipment and training	30	30	30
Usahasama SPNB-LTAT Sdn Bhd	General construction	49	49	49
Wah Seong Boustead Co Ltd *	Consumer and building products distributor	31	31	30
Warisan Pinang Sdn Bhd	Construction of army camp, management services and investment holdings	20	20	20
Xtend Services Sdn Bhd	General trading and telecommunication services	26	26	26

\* Associated companies of Boustead Holdings Berhad

# Associated companies of Perbadanan Perwira Harta Malaysia

All the associated companies above were incorporated in Malaysia with the exception of Wah Seong Boustead Co Ltd which was incorporated in Myanmar.

### 12. INVESTMENT IN JOINTLY CONTROLLED ENTITY

	31 December 2012 RM'000	Group 31 December 2011 RM'000	1 January 2011 RM'000
Unquoted shares	147,697	136,482	129,350
Share of post acquisition losses	(17,592)	(20,730)	(15,709)
	<b>130,105</b>	<b>115,752</b>	<b>113,641</b>

Details of jointly controlled entity are as follows :

Name of company	Principal Activities	Equity Holding		
		31 December 2012 %	31 December 2011 %	1 January 2011 %
<b>Unquoted</b>				
Konsortium PPHM-ASSB	Building contractors	60	60	60
Konsortium PPHSB-Jastac	Building contractors	51	51	51
AXA Affin Life Insurance Berhad	Underwriting of life insurance business	24	24	24
Affin-I Nadayu Sdn Bhd (formerly known as: Affin-I Goodyear Sdn Bhd)	Property developer	24	24	24

**13. AVAILABLE FOR SALE SECURITIES**

	Group			LTAT		
	31 December	31 December	1 January	31 December	31 December	1 January
	2012	2011	2011	2012	2011	2011
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At fair value</b>						
Quoted shares	2,593,601	2,404,325	1,993,059	1,775,243	1,630,280	1,272,990
Unquoted shares	151,945	123,146	-	-	-	-
Irredeemable preference shares	4,124	4,124	4,031	-	-	-
Malaysian Government Securities	35,574	675,045	1,515,091	-	-	-
Malaysian Government Investment Issuance	2,441,657	3,846,939	2,212,366	-	-	-
Cagamas Bonds	151,524	181,510	220,551	-	-	-
Khazanah Bonds	193,746	14,262	13,250	-	-	-
Bank Negara Malaysia Notes	884,069	174,620	1,006,592	-	-	-
Negotiable Instruments of Deposit	209,934	102,121	140,057	-	-	-
Unquoted Private Debts Securities	5,077,942	3,988,543	2,583,044	-	-	-
Quoted Private Debts Securities	4,173	2,167	2,167	-	-	-
Bankers' Acceptance and Islamic Acceptance Bills	163,751	-	556,994	-	-	-
Sukuk Perumahan Kerajaan	150,689	-	-	-	-	-
Malaysian Unit Trust	40,500	-	-	-	-	-
Malaysian Government Treasury Bills	-	39,421	166,566	-	-	-
	<b>12,103,229</b>	<b>11,556,223</b>	<b>10,413,768</b>	<b>1,775,243</b>	<b>1,630,280</b>	<b>1,272,990</b>
Allowance for impairment	(96,319)	(76,768)	(90,256)	-	-	-
	<b>12,006,910</b>	<b>11,479,455</b>	<b>10,323,512</b>	<b>1,775,243</b>	<b>1,630,280</b>	<b>1,272,990</b>
<b>At cost</b>						
Unquoted shares	138,076	138,904	242,168	137,542	138,370	133,522
Redeemable preference shares	191,416	158,345	161,211	191,416	158,345	400,511
Investment outside Malaysia	13,874	14,343	14,370	13,874	14,343	14,370
Sukuk Bank Negara Malaysia	-	-	31,712	-	-	-
	<b>12,350,276</b>	<b>11,791,047</b>	<b>10,772,973</b>	<b>2,118,075</b>	<b>1,941,338</b>	<b>1,821,393</b>
Allowance for impairment	(457)	-	-	-	-	-
	<b>12,349,819</b>	<b>11,791,047</b>	<b>10,772,973</b>	<b>2,118,075</b>	<b>1,941,338</b>	<b>1,821,393</b>

**14. HELD TO MATURITY SECURITIES**

	Group		
	31 December	31 December	1 January
	2012	2011	2011
	RM'000	RM'000	RM'000
<b>At amortised cost</b>			
Quoted securities			
- Private debts securities	31,781	34,623	38,123
Unquoted securities			
- Private debts securities	578,691	704,232	583,435
- Irredeemable convertible unsecured loan stock	1,554	12,919	12,919
	<b>612,026</b>	<b>751,774</b>	<b>634,477</b>
Allowance for impairment	(63,702)	(100,851)	(101,019)
	<b>548,324</b>	<b>650,923</b>	<b>533,458</b>

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 15. DEFERRED TAX ASSETS/LIABILITIES

	Group	
	2012 RM'000	2011 RM'000
<b>Balance at 1 January</b>	(67,670)	(83,616)
Recognised in the statement of comprehensive income	37,554	14,843
Exchange adjustment	532	150
Charged to equity	(2,692)	(6,569)
Acquisition of subsidiary companies	514	4,837
Adjustments	(8)	2,685
<b>Balance at 31 December</b>	(31,770)	(67,670)

	Group		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Presented after appropriate offsetting as follows :			
- Deferred tax assets	59,062	64,941	79,239
- Deferred tax liabilities	(90,832)	(132,611)	(162,855)
	(31,770)	(67,670)	(83,616)

The components and movements of deferred tax assets and liabilities for the Group during the financial year prior to offsetting are as follows :

Deferred tax assets of the Group :

	Collective Allowances For Bad & Doubtful Financing				Total RM'000
	RM'000	Tax Losses & Capital Allowances RM'000	Others RM'000	RM'000	
<b>2012</b>					
<b>Balance at 1 January</b>	5,379	138,099	(78,537)		64,941
Recognised in the statement of comprehensive income	(219)	47,954	8,170		55,905
Acquisition of subsidiary companies	-	-	-		-
Exchange adjustment	-	-	1,050		1,050
Offsetting	-	(3,458)	(59,400)		(62,858)
Adjustments	11	-	13		24
<b>Balance at 31 December</b>	5,171	182,595	(128,704)		59,062
<b>2011</b>					
Balance at 1 January	14,339	91,807	(26,907)		79,239
Recognised in the statement of comprehensive income	(8,866)	45,702	(15,828)		21,008
Acquisition of subsidiary companies	-	-	12,543		12,543
Exchange adjustment	-	140	(808)		(668)
Offsetting	(94)	450	(52,892)		(52,536)
Adjustments	-	-	(216)		(216)
Reclassification	-	-	5,571		5,571
<b>Balance at 31 December</b>	5,379	138,099	(78,537)		64,941

**15. DEFERRED TAX ASSETS/LIABILITIES (Continued)**

Deferred tax liabilities of the Group :

	Surplus On Revaluation RM'000	Capital Allowances RM'000	Others RM'000	Total RM'000
<b>2012</b>				
Balance at 1 January	(42,784)	(99,168)	9,341	(132,611)
Recognised in the statement of comprehensive income	15,740	(35,734)	1,643	(18,351)
Acquisition of subsidiary companies	-	-	514	514
Exchange adjustment	-	-	(518)	(518)
Offsetting	-	-	62,858	62,858
Credited/(Charged) to equity	22	-	(2,714)	(2,692)
Adjustments	-	-	(32)	(32)
<b>Balance at 31 December</b>	<b>(27,022)</b>	<b>(134,902)</b>	<b>71,092</b>	<b>(90,832)</b>
<b>2011</b>				
Balance at 1 January	(52,446)	(81,525)	(28,884)	(162,855)
Recognised in the statement of comprehensive income	(3,353)	(1,471)	(1,341)	(6,165)
Acquisition of subsidiary companies	(2,693)	(3,482)	(1,531)	(7,706)
Exchange adjustment	-	-	818	818
Offsetting	98	-	52,438	52,536
Credited/(Charged) to equity	19	-	(6,588)	(6,569)
Adjustments	-	2,901	-	2,901
Reclassification	15,591	(15,591)	(5,571)	(5,571)
<b>Balance at 31 December</b>	<b>(42,784)</b>	<b>(99,168)</b>	<b>9,341</b>	<b>(132,611)</b>

Excludes the net deferred tax liability of RM1.446 million (2011:Net deferred tax assets of RM0.214 million) on revaluation of financial instruments available-for-sale of associate and jointly controlled entity.

**16. LOANS AND RECEIVABLES**

	Group			LTAT		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>Non-Current</b>						
Bonds (Sukuk Al-Musyarakah)	-	300,000	300,000	-	300,000	300,000
Medium Term Notes	-	-	-	271,000	271,000	-
Trade receivables	82,148	70,792	-	-	-	-
Other receivables	252	462	-	-	-	-
Deposits	-	-	21	-	-	-
	<b>82,400</b>	<b>371,254</b>	<b>300,021</b>	<b>271,000</b>	<b>571,000</b>	<b>300,000</b>
<b>Current</b>						
Trade receivables	1,558,416	1,494,984	1,306,039	-	-	-
Less : Allowance for impairment	(71,423)	(59,100)	(71,655)	-	-	-
	<b>1,486,993</b>	<b>1,435,884</b>	<b>1,234,384</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other receivables	362,474	168,124	220,840	16,420	21,664	118
Less : Allowance for impairment	(10,014)	(26,147)	(9,960)	-	-	-
	<b>352,460</b>	<b>141,977</b>	<b>210,880</b>	<b>16,420</b>	<b>21,664</b>	<b>118</b>

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 16. LOANS AND RECEIVABLES (continued)

	Group			LTAT		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Amount receivable from sale of development property	442,034	-	-	442,034	-	-
Dividends receivable	8,251	3,261	23,168	4,551	3,261	2,464
Interest receivable	573	2,434	89,050	573	2,434	1,435
Tax recoverable from Inland Revenue Board	171,185	186,804	325,711	92,792	97,274	204,343
Profit receivable - Islamic Banking	415	3,793	4,538	415	3,793	4,538
Staff housing loans	11,308	11,165	10,981	8,454	8,081	7,550
Staff conveyance loans	1,430	1,206	1,265	823	805	910
Foreclosed properties	26,745	40,950	161,261	-	-	-
Clearing accounts	233,351	104,755	4,160	-	-	-
Amounts due from associated/related companies	163,903	151,474	154,186	41,661	31,216	21,105
Loans, advances and financing	34,118,382	30,346,370	26,468,165	-	-	-
Advances to smallholders scheme	4,500	4,201	9,161	-	-	-
Amounts due from subsidiary companies	-	-	-	264,398	229,468	136,039
Accrued billing from property development	-	398	8,338	-	398	8,338
Other prepayment	79,538	69,437	8,592	120	1,140	1,105
Building management control accounts	-	1,441	-	453	3,196	-
Deposit and guarantee	141,312	132,790	12,682	10,012	24,269	12,682
	35,402,927	31,060,479	27,281,258	866,286	405,335	400,509
	37,242,380	32,638,340	28,726,522	882,706	426,999	400,627

Other receivables, amounts due from subsidiary companies, associated and related companies are unsecured, and have no interest and fixed terms of repayment except for the advance to corporation of RM17.0 million to Perbadanan Perwira Harta Malaysia (PPHM) to finance the Relocation of Kuala Lumpur Air Base project at 6.5% interest per annum.

Analysis of the trade receivables ageing for Group is as follows :

	Group		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Neither past due nor impaired	1,026,264	1,222,244	802,321
Past due but not impaired			
1 to 30 days	284,396	85,387	107,669
31 to 60 days	39,735	43,744	37,781
61 to 90 days	21,823	10,754	12,591
91 to 120 days	12,284	7,895	219,005
More than 120 days	174,718	120,607	61,991
Impaired	532,956	268,387	439,037
	81,344	75,145	64,681
	1,640,564	1,565,776	1,306,039

The Group's trade receivables that are impaired at the reporting date and the movement of the impairment allowance accounts are as follows :

	31 December 2012		
	Collectively Impaired RM'000	Individually Impaired RM'000	Total RM'000
Trade receivables	2,709	78,635	81,344
Less: Allowance for impairment	(2,691)	(68,732)	(71,423)
	18	9,903	9,921

**16. LOANS AND RECEIVABLES (Continued)**

	31 December 2011		
	Collectively Impaired RM'000	Individually Impaired RM'000	Total RM'000
Trade receivables	10,392	64,753	75,145
Less: Allowance for impairment	(3,131)	(55,969)	(59,100)
	7,261	8,784	16,045

	1 January 2011		
	Collectively Impaired RM'000	Individually Impaired RM'000	Total RM'000
Trade receivables	3,150	61,531	64,681
Less: Allowance for impairment	(3,340)	(68,315)	(71,655)
	(190)	(6,784)	(6,974)

Movement in allowance for impairment accounts of the trade receivables for the year are as follows :

	2012 RM'000	2011 RM'000
<b>Balance as at 1 January</b>	<b>59,100</b>	71,655
Impairment recognised/(adjusted):		
- collectively and individually impaired allowance	16,884	231
- other impairment	16,128	-
Impairment written off	(11,141)	(3,253)
Reversal of impairment	(5,089)	(8,765)
Foreign currency translation difference	(4,459)	(768)
<b>Balance as at 31 December</b>	<b>71,423</b>	59,100

Analysis of the other receivables ageing is as follows :

	Group			LTAT		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Less than 1 year	362,017	158,165	219,798	16,250	21,612	61
1 to 3 years	476	1,209	205	165	-	-
More than 3 years	233	9,212	837	5	52	57
	<b>362,726</b>	168,586	220,840	<b>16,420</b>	21,664	118

**17. PROPERTY DEVELOPMENT IN PROGRESS**

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<b>Balance at 1 January</b>				
<b>Cost</b>				
Freehold land	2,887	5,705	-	-
Long term leasehold land	11,239	12,846	8,462	8,462
Development cost	258,894	160,546	33,436	32,144
	<b>273,020</b>	179,097	<b>41,898</b>	40,606

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 17. PROPERTY DEVELOPMENT IN PROGRESS (continued)

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
<i>Cost recognised in the statement of comprehensive income</i>				
Balance at 1 January	(218,952)	(103,951)	-	-
Recognised during the year	(184,737)	(167,526)	(414)	-
Reversal of completed projects	140,356	52,525	-	-
	(263,333)	(218,952)	(414)	-
Transfer from development properties (Note 5)	118,039	54,020	-	-
Transfer to inventories	-	(6,076)	-	-
Reversal of completed projects	(140,356)	(52,525)	-	-
	(22,317)	(4,581)	-	-
Development cost incurred during the year	101,552	98,504	4,536	1,292
<b>Balance at 31 December</b>	<b>88,922</b>	<b>54,068</b>	<b>46,020</b>	<b>41,898</b>
Balance at 1 January		75,146		40,606
Interest capitalised during the year	2,657	2,654	-	-

Included in the property development in progress of RM88.922 million (2011: RM54.068 million) is cost of development housing project in Taman LTAT, Bukit Jalil, Kuala Lumpur amounting to RM46.020 million (2011: RM41.898 million).

### 18. INVENTORIES

	Group			LTAT		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Raw materials	132,217	128,366	75,052	-	-	-
Work in progress	3,568	4,021	2,982	-	-	-
Finished goods	583,287	509,725	131,107	-	-	-
Estate produce	33,963	17,985	15,184	-	-	-
Consumables	44,306	52,693	58,108	-	-	-
Completed properties	3,969	6,478	1,224	-	-	423
Less: Allowance for impairment	(536)	(535)	-	-	-	-
	800,774	718,733	283,657	-	-	423

### 19. DUE FROM/TO CUSTOMERS ON CONTRACTS

	Group		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Construction contract costs	4,279,502	8,526,539	7,409,108
Attributable profits	216,452	922,085	954,484
	4,495,954	9,448,624	8,363,592
Progress billings	(3,627,431)	(8,766,127)	(8,285,445)
	868,523	682,497	78,147
<i>Presented as follows :</i>			
Due from customers on contracts	921,626	744,025	202,815
Due to customers on contracts	(53,103)	(61,528)	(124,668)
	868,523	682,497	78,147

**20. HELD FOR TRADING SECURITIES**

	Group			LTAT		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>At fair value</b>						
LTAT Revolving Fund						
- Quoted shares	29,140	44,913	54,755	29,140	44,913	54,755
- Liquidity	18,370	14,647	12,231	31,441	14,648	12,231
	47,510	59,560	66,986	60,581	59,561	66,986
Portfolio Management						
- Quoted shares	108,910	87,084	95,194	108,910	87,084	95,194
- Liquidity	38,902	43,787	17,056	38,902	43,787	18,194
	147,812	130,871	112,250	147,812	130,871	113,388
Bank Negara Malaysia Notes	-	149,832	50,000	-	-	-
Negotiable Instruments of Deposit	150,275	-	99,853	-	-	-
	150,275	149,832	149,853	-	-	-
Unquoted securities						
- Private debt security	15,316	-	-	-	-	-
	360,913	340,263	329,089	208,393	190,432	180,374

**21. DERIVATIVE ASSETS/LIABILITIES**

Group	Contracts/Notional Amount RM'000	31 December 2012		
		Assets RM'000	Contracts/Notional Amount RM'000	Liabilities RM'000
<b>At Fair Value</b>				
Future raw material contracts	5,513	-	-	68
Foreign exchange derivative				
- Forward currency contracts	597,254	9,658	350,589	2,976
- Cross currency swaps	1,871,775	35,657	1,188,783	23,944
Interest rate exchange	740,057	20,854	1,695,980	32,965
	3,214,599	66,169	3,235,352	59,953
<b>31 December 2011</b>				
Group	Contracts/Notional Amount RM'000	Assets RM'000	Contracts/Notional Amount RM'000	Liabilities RM'000
<b>At Fair Value</b>				
Future raw material contracts	13,813	444	2,233	204
Foreign exchange derivative				
- Forward currency contracts	519,335	3,106	514,369	6,792
- Cross currency swaps	859,504	16,097	1,502,694	34,318
Interest rate exchange	396,177	28,493	1,950,454	56,737
	1,788,829	48,140	3,969,750	98,051
<b>1 January 2011</b>				
Group	Contracts/Notional Amount RM'000	Assets RM'000	Contracts/Notional Amount RM'000	Liabilities RM'000
<b>At Fair Value</b>				
Future raw material contracts	(2,233)	12	-	-
Foreign exchange derivative				
- Forward currency contracts	288,342	2,937	738,622	20,600
- Cross currency swaps	1,326,525	33,029	340,846	22,715
Interest rate exchange	560,092	16,216	919,193	28,455
	2,172,726	52,194	1,998,661	71,770

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 22. DEPOSITS

	Group			LTAT		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Fixed deposits with						
- licensed banks	605,890	1,117,572	324,583	-	-	-
- sub-subsidiary companies	-	-	-	1,000	1,200	1,200
- Bank Negara Malaysia	100,008	-	-	-	-	-
	705,898	1,117,572	324,583	1,000	1,200	1,200
Short term deposits - Islamic Banking						
- other institutions	318,528	34,717	277,227	318,528	34,717	277,227
Short term deposits with						
- other institutions	10,000	141,820	312,546	10,000	141,820	312,546
- sub-subsidiary companies	-	-	-	722,407	253,316	413,773
	10,000	141,820	312,546	732,407	395,136	726,319
Bills of exchange - Islamic Banking						
- other institutions	-	26,716	-	-	26,716	-
Bills of exchange with						
- other institutions	49,278	23,089	39,359	49,278	23,089	39,359
- sub-subsidiary companies	-	-	-	-	57,402	-
	49,278	23,089	39,359	49,278	80,491	39,359
Statutory deposit with Bank Negara Malaysia	1,507,480	1,410,141	275,167	-	-	-
On call - Islamic Banking						
- other institutions	11,891	6,500	5,500	11,891	6,500	5,500
On call						
- other institutions	18,390	226,750	51,962	18,390	226,750	51,962
	2,621,465	2,987,305	1,286,344	1,131,494	771,510	1,101,567

### 23. CASH AND BANK BALANCES

	Group			LTAT		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Bank balances						
- licensed banks	7,445,484	9,751,296	8,671,462	1	1	1
- subsidiary companies	-	-	-	22,631	95,998	81,681
	7,445,484	9,751,296	8,671,462	22,632	95,999	81,682
Cash	751	516	507	1	3	2
	7,446,235	9,751,812	8,671,969	22,633	96,002	81,684

### 24. ASSETS/ LIABILITIES HELD FOR SALE

	Group		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>Assets</b>			
Investment	5,814	-	-
Transfer from property, plant and equipment (Note 3)	-	27,557	81,921
Transfer from biological asset (Note 4)	-	6,042	9,800
Transfer from prepaid land lease payments (Note 7)	-	6,834	-
Inventories	-	2,649	-
Trade and other receivables	-	6,780	-
Deposits, cash and bank balances	-	823	-
	5,814	50,685	91,721
<b>Liabilities</b>			
Trade and other payables	-	4,800	-
	-	4,800	-

**25. MEMBERS' CONTRIBUTION ACCOUNT**

The total in this account at 31 December 2012 amounted to RM7,767.2 million (2011: RM7,117.8 million). This is arrived at after adding contributions received during the year, crediting dividends at 7% (2011: 7%) per annum, dividends on withdrawal at 7% (2011: 7%) per annum, bonus at 1% (2011 : 1%) per annum and deducting withdrawals and transfer to Dormant Account during the year.

**26. FUNDS**

Group	Staff Loans Fund RM'000	Fixed Asset Development Fund RM'000	Total RM'000
<b>2012</b>			
Balance at 1 January	3,387	4,095	7,482
Grant received in the year	-	590	590
Transfer to accumulated profits	(22)	-	(22)
Amortisation of fixed assets development fund (Note 32)	-	(1,394)	(1,394)
<b>Balance at 31 December</b>	<b>3,365</b>	<b>3,291</b>	<b>6,656</b>
<b>2011</b>			
Balance at 1 January	3,689	4,845	8,534
Grant received in the year	-	772	772
Transfer to accumulated profits	(302)	-	(302)
Amortisation of fixed assets development fund (Note 32)	-	(1,522)	(1,522)
<b>Balance at 31 December</b>	<b>3,387</b>	<b>4,095</b>	<b>7,482</b>

**27. RESERVES**

Group	Undistributable Reserves					Total RM'000
	Reserve Fund RM'000	Capital Reserve RM'000	Statutory Reserve RM'000	Available For Sale Securities Reserve RM'000	Asset Revaluation Reserve RM'000	
<b>2012</b>						
Balance at 1 January	142,356	317,462	503,370	71,029	5,211	1,039,428
Total comprehensive income	-	(3,508)	-	58,380	5,298	60,170
Changes in ownership interest in subsidiary companies/sub-subsidiary companies with no change in control	-	24,990	(338)	(3,453)	-	21,199
	142,356	338,944	503,032	125,956	10,509	1,120,797
Transfer from accumulated profit	12,989	52	79,395	-	-	92,436
<b>Balance at 31 December</b>	<b>155,345</b>	<b>338,996</b>	<b>582,427</b>	<b>125,956</b>	<b>10,509</b>	<b>1,213,233</b>
<b>2011</b>						
Balance at 1 January	134,298	309,669	437,787	177,193	-	1,058,947
Total comprehensive income	-	5,726	-	(106,132)	5,211	(95,195)
Changes in ownership interest in subsidiary companies/sub-subsidiary companies with no change in control	-	(181)	(198)	(32)	-	(411)
	134,298	315,214	437,589	71,029	5,211	963,341
Transfer from accumulated profit	8,058	2,248	65,781	-	-	76,087
<b>Balance at 31 December</b>	<b>142,356</b>	<b>317,462</b>	<b>503,370</b>	<b>71,029</b>	<b>5,211</b>	<b>1,039,428</b>

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 27. RESERVES (Continued)

LTAT	Undistributable Reserves				Total RM'000
	Reserve Fund RM'000	Available For Sale Securities Reserve RM'000	Asset Revaluation Reserve RM'000	Foreign Currency Translation Reserve RM'000	
<b>2012</b>					
Balance at 1 January	142,356	(81,973)	5,211	4,848	70,442
Total comprehensive income	-	(4,711)	5,298	(828)	(241)
Transfer from accumulated profit	12,989	-	-	-	12,989
<b>Balance at 31 December</b>	<b>155,345</b>	<b>(86,684)</b>	<b>10,509</b>	<b>4,020</b>	<b>83,190</b>
<b>2011</b>					
Balance at 1 January	134,298	52,517	-	-	186,815
Total comprehensive income	-	(134,490)	5,211	4,848	(124,431)
Transfer from accumulated profit	8,058	-	-	-	8,058
<b>Balance at 31 December</b>	<b>142,356</b>	<b>(81,973)</b>	<b>5,211</b>	<b>4,848</b>	<b>70,442</b>

### 28. RETIREMENT BENEFITS

	Group			LTAT		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>Post retirement medical benefits</b>						
Present value of unfunded obligations	24,658	22,343	12,487	17,739	15,946	6,277
Unrecognised actuarial losses	(7,648)	(8,066)	(1,898)	(7,648)	(8,066)	(1,994)
<b>Net liability</b>	<b>17,010</b>	<b>14,277</b>	<b>10,589</b>	<b>10,091</b>	<b>7,880</b>	<b>4,283</b>

#### Movements in net liability/(asset) recognised in Statements Of Financial Position

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Net liability as at 1 January	14,277	10,589	7,880	4,283
Benefits paid	(973)	(703)	(233)	(155)
Expenses recognised in the statement of comprehensive income	3,814	4,391	2,444	3,752
Adjustment	(108)	-	-	-
<b>Net liability</b>	<b>17,010</b>	<b>14,277</b>	<b>10,091</b>	<b>7,880</b>

### 29. BORROWINGS

	Group		
	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>Non Current</b>			
Bank guaranteed medium term notes	838,711	674,116	414,500
Term loans	972,343	669,645	663,473
Other long term loans	948,009	485,159	-
Asset backed bond	895,529	-	-
	<b>3,654,592</b>	<b>1,828,920</b>	<b>1,077,973</b>

**29. BORROWINGS (continued)**

	<b>31 December 2012 RM'000</b>	<b>Group 31 December 2011 RM'000</b>	<b>1 January 2011 RM'000</b>
<b>Current</b>			
Deposits from customers	46,247,404	38,621,685	33,098,432
Deposits from banks and financial institutions	68,685	6,867,047	6,176,261
Bills and acceptances payable	152,400	82,059	110,161
Short term loans	657,337	447,588	211,901
Other bank loans	3,157,699	3,386,285	2,164,792
Bank overdrafts	51,745	61,572	41,200
	<b>50,335,270</b>	<b>49,466,236</b>	<b>41,802,747</b>

Bank guaranteed medium term notes and term loans of certain subsidiary companies bear weighted average effective interest rate at the rate ranging at 5.8% (2011 : 3.52% to 5.7%) per annum.

The unsecured bank overdrafts of certain subsidiary companies bear weighted average effective interest rate at the rate ranging from 3.25% to 7.35% (2011: 3.51% to 7.35%).

**30. PAYABLES**

	<b>Group</b>			<b>LTAT</b>		
	<b>31 December 2012 RM'000</b>	<b>31 December 2011 RM'000</b>	<b>1 January 2011 RM'000</b>	<b>31 December 2012 RM'000</b>	<b>31 December 2011 RM'000</b>	<b>1 January 2011 RM'000</b>
<b>Non Current</b>						
Deposit from tenant	36,080	29,019	23,455	-	-	-
Trade payables	642	331	456	-	-	-
	<b>36,722</b>	<b>29,350</b>	<b>23,911</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current</b>						
Trade payables	1,267,201	1,370,925	895,278	-	-	-
Dormant account	11,756	13,236	6,990	11,756	13,236	6,990
Accrued interest	236,336	282,780	202,966	-	-	-
Deposit received	73,073	68,480	60,863	5,312	5,485	3,416
Bank Negara Malaysia and Credit Guarantee Corporation Funding Programmes	28,644	36,071	43,002	-	-	-
Margin and collateral deposits	82,131	72,793	65,191	-	-	-
Trust accounts for clients and remisiers	9,517	65,190	52,150	-	-	-
Recourse obligation on loans sold to Cagamas Berhad	413,549	428,459	286,370	-	-	-
Outstanding claims reserves	-	73	152	-	-	-
Other payables	670,581	326,552	901,022	22,851	20,917	31,665
Additional investment in subsidiary companies	-	48,900	-	-	-	-
Deposits from customers	-	500,000	-	-	-	-
Amounts due to subsidiary companies	-	-	-	37,926	8,807	22,298
Amounts due to associated/related companies	3,852	3,141	3,493	-	-	-
	<b>2,796,640</b>	<b>3,216,600</b>	<b>2,517,477</b>	<b>77,845</b>	<b>48,445</b>	<b>64,369</b>

The amount due to subsidiary companies is unsecured, interest-free and has no fixed term of repayment.

Dormant account has been transferred from Members' Contribution Account in accordance with Section 4 of the Tabung Angkatan Tentera Regulations (Contributions Repayment & Handling for Dormant Account) 2009, Tabung Angkatan Tentera Act, 1973 (Act 101).

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 31. UNIT TRUST BENEFITS

	Group/LTAT	
	2012 RM'000	2011 RM'000
<b>Balance at 1 January</b>	<b>157,725</b>	<b>126,546</b>
Provision for the year	196,912	157,725
	<b>354,637</b>	<b>284,271</b>
Payment during the year	(157,725)	(126,546)
<b>Balance at 31 December</b>	<b>196,912</b>	<b>157,725</b>

### 32. INCOME

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Interest from fixed and other deposits	245,129	223,924	25,285	30,296
Income from held for trading securities	18,971	7,475	24,238	23,125
Income from loans and receivables				
- Bond (Sukuk Al-Musyarakah)	29,474	33,000	29,474	33,000
- Medium Term Note	-	-	19,022	12,837
- Advances to corporation	-	-	1,108	36
Dividends from subsidiary companies	-	-	373,665	356,826
Dividends from associated companies	-	-	27,445	69,040
Impairment loss on associated companies	(51)	-	(51)	-
Dividends from available for sale securities	130,650	153,250	81,481	80,288
Dividends from unquoted redeemable preference shares	13,393	13,359	13,393	13,359
Net gain on fair value available for sale securities				
- transfer from equity	44,718	105,187	43,915	104,359
- impairment	(408)	(2,250)	(146)	(3,124)
(Loss)/Gains on disposal of subsidiary companies	(30,130)	94	19,568	94
Gains on disposal of available for sale securities	138,720	87,847	56,012	39,327
Income from investment outside Malaysia	-	145	-	145
Rental income from investment properties	131,983	124,106	31,617	29,726
Other rental income	16,349	5,104	823	1,059
Sale of power cables	134,621	158,461	-	-
Sale of goods	7,228,810	6,088,152	-	-
Sale of commodities	845,446	993,043	-	-
Income from cable installation & cable accessories	2,237	3,960	-	-
Income from construction contracts	1,345	868	-	-
Net interest income from banking and financial institutions	2,105,474	1,971,271	-	-
Income from ship repairing & shipbuilding	1,249,451	820,967	-	-
Amortisation of fixed assets development fund (Note 26)	1,394	1,522	-	-
Commissions and agency fees	53,804	63,238	-	-
Income from management fees	2,770	2,963	-	-
Income from development properties	296,883	237,955	46,402	102
Hotel management	131,140	109,496	-	-
Air transportation and services	391,360	184,691	-	-
Other income	218,141	211,589	-	-
Other investment income				
- associated companies	275	262	275	262
- others	450	1,266	450	1,172
	<b>13,402,399</b>	<b>11,600,945</b>	<b>793,976</b>	<b>791,929</b>

**33. OTHER OPERATING INCOME**

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Net fair value gain/(loss) on held for trading securities				
- Portfolio Management	7,588	1,254	7,588	1,254
- LTAT Revolving Fund	(606)	(9,983)	(606)	(9,983)
- Others	757	10,709	-	-
Grant	53,583	31,228	-	-
Portfolio management fees	12,245	10,083	-	-
Corporate advisory fees	8,868	6,421	-	-
Service charges and fees	64,119	52,107	-	-
Guarantee fees	22,960	25,783	-	-
Net brokerage fees	49,827	59,991	-	-
Other fees income	9,365	8,424	-	-
Gain on disposal of plantation assets	-	94,580	-	-
Gain on disposal of property, plant and equipment	69,097	4,504	-	32
Gain/(Loss) on disposal of foreclosed properties	10,141	(272)	-	-
Net fair value gain on investment properties (Note 6)	77,248	120,486	9,494	12,066
Underwriting fees	2,284	1,326	-	-
Negative goodwill	-	40,375	-	-
Net foreign exchange gains realised/unrealised	85,388	42,153	-	-
Agency and arrangement fees	22,535	9,187	-	-
Gain on disposal of investment properties	25,549	-	-	-
Other income	48,149	131,858	1,144	516
	569,097	640,214	17,620	3,885

**34. REVERSAL OF IMPAIRMENT ON LOANS, ADVANCES AND FINANCING**

	Group	
	2012 RM'000	2011 RM'000
Collective impairment		
- written-back during the financial year	(3,296)	(69,653)
Individual impairment		
- made during the financial year	(81,021)	(120,795)
- written-back during the financial year	2,874	14,320
Bad debts		
- recovered	115,787	240,329
- written off	(25,135)	(16,087)
Provision for litigation loss	-	(40,000)
Additional allowance for impaired debts		
- Other receivables	(157)	(7,736)
	9,052	378

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 35. PROFIT BEFORE TAXATION AND ZAKAT

The profit before taxation and zakat is stated after charging/(crediting) :

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Directors' emoluments	9,694	8,873	458	318
Audit fees	5,803	5,806	213	203
Gain on sale of property, plant and equipment	(69,097)	(4,504)	-	(32)
Provision for retirement benefits	2,841	3,688	2,211	3,597
Property, plant and equipment written off	186	425	4	-
Research and development	10,261	16,810	-	-
Hire of plant and machinery	7,075	109,918	-	-
Rental of land and buildings	35,373	38,380	-	-
Rental of plantation assets	130,581	151,485	-	-
Net foreign exchange gains	(85,388)	(42,153)	-	-
Inventories written off	4,882	7,929	-	-
Amortisation on prepaid land lease payment (Note 7)	634	1,019	-	-
Amortisation on intangible asset (Note 9)	42,548	17,299	-	-
Amortisation on long term prepayment (Note 8)	9,367	6,910	-	-

### 36. TAXATION AND ZAKAT

The taxation and zakat charge for the year is as follows :

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Malaysian income tax	307,293	313,320	-	6,168
Deferred tax expense relating to origination and reversal of temporary differences	(37,554)	(14,843)	-	-
Under provision in prior years	6,760	6,034	-	-
	276,499	304,511	-	6,168
Zakat	9,836	8,379	2,400	2,042
	286,335	312,890	2,400	8,210

Domestic income tax is calculated at the Malaysian statutory rate of 25% (2011: 25%) of the estimated assessable profit for the year.

A reconciliation of income tax expense applicable to profit before taxation and zakat at the statutory income tax rate to income tax expense at the effective income tax rate of the Group and LTAT is as follows :

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Profit before taxation and zakat	1,702,021	1,844,497	753,633	740,825
Taxation at Malaysian statutory rate of 25% (2011 : 25%)	425,505	461,124	188,408	185,206
Income not subject to tax	(161,247)	(142,878)	(188,408)	(179,038)
Expenses not deductible for tax purposes	73,002	62,336	-	-
Tax incentives	(2,867)	(3,293)	-	-
Deferred tax assets previously not recognised	47,294	18,444	-	-
Effect of different tax rates	(3,510)	(5,788)	-	-
Benefit from previously unrecognised tax losses and unabsorbed capital allowances	(44,716)	(54,142)	-	-
Under provision on deferred tax	423	(2,298)	-	-
Share of results in associated companies	(37,274)	(32,803)	-	-
Others	(26,871)	(2,225)	-	-
	269,739	298,477	-	6,168
Under provision in prior years	6,760	6,034	-	-
Tax expense for the year	276,499	304,511	-	6,168
Zakat	9,836	8,379	2,400	2,042
	286,335	312,890	2,400	8,210

**36. TAXATION AND ZAKAT (continued)**

Under the Income Tax (Exemption) (No.5) 1974, LTAT is exempted from taxation on income received from investment, other than rental income, made pursuant to Section 15, Tabung Angkatan Tentera Act 1973 (Act 101).

On 16 April 2012, The Finance Minister in accordance with Section 127 (3A) Income Tax Act 1967 has approved the exemption at statutory level for LTAT's rental income for 5 years from year assessment 2012 to year assessment 2016.

Zakat represents business zakat paid to comply with the principles of Syariah. Zakat is calculated based on alternative method approved by the Board of LTAT at 2.5% of working capital and bank balances at 31 December 2011 (2011: RM 2.042 million at the rate of 2.5% from the cash and bank balances at 31 December 2010).

**37. ADJUSTMENT ON CONTRIBUTIONS**

	Group/LTAT	
	2012 RM'000	2011 RM'000
Reactivation Of Dormant Account Contributions	316	-
Dividends and bonuses	39	-
	355	-
Transfer from accumulated profits	(39)	-
	316	-

**38. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the Group statements of cash flows include cash and bank balances, bank overdrafts and fixed and other deposits as follows :

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Cash and bank balances	7,446,235	9,751,812	22,633	96,002
Deposits	2,621,465	2,987,305	1,131,494	771,510
Bank overdrafts	(51,745)	(61,572)	-	-
Deposits, cash and bank balances held for sale	-	823	-	-
	10,015,955	12,678,368	1,154,127	867,512
Deposits pledged	-	(500,000)	-	-
	10,015,955	12,178,368	1,154,127	867,512

**39. COMMITMENTS**

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Capital expenditure authorised and contracted for				
Property	12,875	12,710	12,875	12,710
Plant and equipment	5,694	12,351	2,830	-
Additional investment	1,432	16,504	1,432	16,504
Subscription of shares	419,601	478,400	-	27,000
Capital expenditure authorised but not contracted for				
Property	363,615	903,652	363,615	903,652
Plant and equipment	19,006	13,148	-	-
Additional investment	10,269	1,588,711	10,269	744,815
Subscription of shares	706,711	-	103,000	-
	1,539,203	3,025,476	494,021	1,704,681

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 40. COMMITMENTS AND CONTINGENCIES

During the year, the Group make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

	Group	
	2012 RM'000	2011 RM'000
<i>Interest rate related contracts</i>		
- less than one year	107,156	133,140
- one year to less than five years	1,785,733	1,739,469
- five years and above	543,148	474,023
<i>Foreign exchange related contracts</i>		
- less than one year	3,730,256	2,987,564
- one year to less than five years	251,794	50,000
<i>Obligation under underwriting commitments</i>	-	49,370
<i>Direct credit substitutes</i>	466,624	455,606
<i>Lending of banks' securities or the posting of securities as collateral by banks, including instances transactions where these arise out of repo-style (i.e. repurchase/ reverse repurchase and securities lending/borrowing transactions)</i>	19,939	-
<i>Irrevocable commitments to extend credit</i>		
- maturity more than one year	2,978,964	3,534,201
- maturity less than one year	6,420,996	7,105,886
<i>Transaction related contingent items</i>	2,147,100	2,375,506
<i>Short term self-liquidating trade related contingencies</i>	453,772	973,727
<i>Unutilised credit card lines</i>	191,103	189,502
	<b>19,096,585</b>	<b>20,067,994</b>

### 41. CAPITAL MANAGEMENT

The Group actively manages its capital to counter underlying risks in its business activities and to enable future business growth. The Group's capital management strategy is to continue to maximise shareholders via efficient capital structure, whilst ensuring compliance with regulatory capital requirements. The allocation of capital resources forms part of the Group's strategic planning review and is subject to the approval of the Board of Directors.

## 42. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

### LTAT

The LTAT's overall financial risk management policy is to optimise value creation for members whilst minimising the potential adverse impact arising from fluctuation of the interest rates and the unpredictability of the financial markets.

In order for LTAT to achieve its mission, it has to manage the various risks posed by the ever-changing business environment and these risks include equity/investment risk, operational risk, liquidity risk and credit risk.

#### (i) Equity/Investment risk

Equity risk arises from exposure to changes in the value of equity shares as a result of equity holdings in an entity and changes in the market conditions.

Investment risk arises when an investment fails to generate the expected returns and includes the risk of losing part or all of the original investment.

The equity/investment risk is managed through stringent filtering process of investment proposals according to guidelines and available investment policies and also through portfolio allocation and diversification strategies.

#### Sensitivity Analysis for Quoted Investment Risk

Considering that other risk variables remains constant the table below summaries the impact on the carrying amount of the equity positions at the statements of financial positions date should there be a change in equity prices.

LTAT	Changes in Equity Market Prices %	Sensitivity of Revaluation RM'000
2012	+/- 2	36,088
2011	+/- 2	33,504

#### (ii) Liquidity risk

Liquidity risks is the risk that LTAT will not be able to meet its financial obligations as they fall due. LTAT's exposure to liquidity risk arises principally from its various payables.

LTAT maintains a level of cash and cash equivalents to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due.

The carrying amounts by maturity of LTAT's financial liabilities are set out in the following amount :

LTAT	Carrying Amount RM'000	Less Than 1 year RM'000	Between 1-5 years RM'000	More Than 5 years RM'000
2012 Payables	77,845	66,256	10,988	601
2011 Payables	48,445	36,620	11,137	688

#### (iii) Interest rate risk

Interest rate risk arises due to fluctuations in interest rates on the financial instruments sensitive to such changes held by LTAT.

LTAT manages the interest rate risks through approved guidelines and investment policies.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 42. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

#### LTAT (continued)

#### (iii) Interest rate risk (continued)

The following table sets out the carrying amounts of LTAT's financial instruments that are exposed to interest rate risk :

LTAT	Carrying Amount RM'000	Less Than 1 year RM'000
<b>2012</b>		
Deposits	1,131,494	1,131,494
Cash and bank balances	22,633	22,633
<b>2011</b>		
Deposits	771,510	771,510
Cash and bank balances	96,002	96,002

Interest on financial instruments classified as fixed rate is fixed until the maturity of the instruments. The other financial instruments that are not included in the above table is non-interest bearing and not subject to interest rate risk.

#### Sensitivity Analysis for Interest Rate Risk

It is estimated that a fifty basis points (50 basis point) increase/decrease in interest rate, with all, other variables held constant would decrease/increase LTAT's profit after tax by approximately RM3.922 million (2011:RM4.627 million) respectively, arising mainly as a result of higher/lower interest income.

#### (iv) Credit risk

Credit risk arises when the transacting party fails to meet its obligations agreed upon with LTAT.

LTAT manages its credit risk through approved guidelines and investment policies.

#### Subsidiary companies/Corporation

- (a) Boustead Holdings Berhad (BHB)
- (b) Power Cables Malaysia Sdn Bhd (PCMSB)
- (c) Irat Properties Sdn Bhd (IPSB)
- (d) Boustead Reit Managers Sdn Bhd (BRMSB)
- (e) Perbadanan Perwira Harta Malaysia (PPHM)
- (f) Perbadanan Hal Ehwal Bekas Angkatan Tentera (PERHEBAT)
- (g) Perwira Niaga Malaysia (PERNAMA)

Subsidiary companies/Corporations are exposed to a variety of financial risk, including liquidity and cash flow risk, interest rate risk, credit risk, market risk and foreign currency exchange risk. The overall financial risk management objective is to ensure that the companies creates value for its shareholders while minimising the potential adverse effects on the performance of the companies.

#### (i) Liquidity and cash flow risk

The practice of prudent liquidity risk management by maintaining the availability of funding through an adequate amount of committed credit facilities.

**42. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)**

**Subsidiary companies/Corporation (continued)**

**(i) Liquidity and cash flow risk (continued)**

The maturity profile analysis of Group's financial liabilities based on contractual undiscounted cash flows as per table below :

	Carrying Amount RM'000	Less Than 1 year RM'000	Between 1-5 years RM'000	More Than 5 years RM'000
<b>2012</b>				
Payables	1,763,314	1,705,422	57,892	-
<b>2011</b>				
Payables	2,224,690	2,119,518	94,365	10,807

**(ii) Interest rate risk**

The BHB, PCMSB and BRMSB finances their operation through operating cash flows and borrowings which are principally denominated in Ringgit Malaysia. The policy is to derive the desired interest rate profile through a mix of fixed and floating rate banking facilities and private debts securities.

	Carrying Amount RM'000	Less Than 1 year RM'000
<b>2012</b>		
Deposits	213,542	213,542
Cash and bank balances	86,575	86,575
<b>2011</b>		
Deposits	838,114	838,114
Cash and bank balances	66,266	66,266

**(iii) Credit risk**

In order to control credit risk is to invest cash assets safely and profitably. The credit risk is also controlled by setting counterparty limits, obtained bank guarantees where appropriate and ensuring that sale of product and services are made to customers with an appropriate credit history, and monitoring customers' financial standing through periodic credit review and credit checks at point of sales. BHB, PCMSB and BRMSB consider the risk of material loss in the event of non-performance by a financial counterparty to be unlikely.

**(iv) Market risk**

For key product purchases, PCMSB establishes floating and fixed priced levels that PCMSB considers acceptable and enters physical supply, where necessary, to achieve these levels.

**(v) Foreign currency exchange risk**

BHB is exposed to foreign currency risk as a result of its normal operating activities, both external and inter BHB's group where the currency denomination differs from the local currency, Ringgit Malaysia (RM). The BHB's group policy is to minimise the exposure of overseas operating subsidiaries/activities to transaction risks by matching local currency income against local currency costs. The currency giving rise to this risk is primarily US Dollar, Euro and Indonesian Rupiah. Foreign exchange exposures are kept to an acceptable level.

PCMSB is exposed to currency risk. In order to limit their exposure on foreign currency PCMSB enter into forward foreign currencies exchange contracts.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 42. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

#### Subsidiary companies/Corporation (continued)

##### (h) Affin Holdings Berhad (AHB)

The AHB's Group has set up objectives to manage the risk that arise in connection with financial instruments. The risk management framework and policies of AHB's Group are guided by specific objectives to ensure that comprehensive and adequate risk management policies are established to mitigate the salient risk elements in the operations of AHB. The establishment of the overall financial risk management objectives is consistent and in tandem with the strategy to create and enhance shareholders' value whilst guided by a prudent and robust framework of risk management policies.

In achieving the objective of maximising returns to shareholders, the Board of AHB's Group takes cognisance of the risk elements in its operations. In view of the multi-faceted risks inherent especially in the banking sector, great emphasis on the importance of risk management and has put in place clear and comprehensive risk management mechanisms and strategies to identify, monitor, manage and control the relevant risk factors.

##### (i) Market risk

Market risks is defined as the risk of losses to the AHB's Group portfolio positions arising from movements in market prices. The AHB's Group market risk management objectives is to ensure that market risk is appropriately identified, measured, controlled, managed and reported.

AHB exposure to market risks stems primarily from interest rate risk and foreign exchange rate risk. Interest rate risk arises mainly from differences in timing between the maturities or re-pricing of assets, liabilities and derivatives. The AHB's Group is also exposed to basis risk when there is mismatch between the change in price of a hedge and the change in price of the assets it hedges. Foreign exchange rate risks arises from unhedged positions of customers' requirements and proprietary positions.

##### (ii) Credit risk

Credit risk is the potential financial loss resulting from the failure of the customer or counterparty to settle the financial and contractual obligation to the AHB's Group. Exposure to credit risks for the AHB's Group arises primarily from lending activities by its banking subsidiaries. Credit risk arises mainly from corporate and consumer loans, advances and financing and loan commitments arising from such lending activities, but also arise from credit enhancement provided, such as financial guarantees, letters of credits and acceptances. The AHB's Group is also exposed to other credit risks arising from investments in debt securities and trading exposures, including non-equity trading portfolio assets, derivatives and settlement balances with market counterparties.

The management of credit risk in the AHB's Group is governed by a set of credit policies approved by the AHB's Group's Board of Directors. Approval authorities are delegated to Senior Management and the AHB's Group Management Loan Committee to implement the credit policies and ensure sound credit granting standards.

An independent Group Risk Management ('GRM') function with a direct reporting line to Board Risk Management Committee ('BRMC') is in place to ensure adherence to risk standards and discipline. Portfolio management risk reports are submitted regularly to BRMC.

Lending guidelines and credit strategies are formulated and incorporated in the Annual Credit Plan. New businesses are governed by the risk acceptance criteria and customer qualifying criteria/fitness standards prescribed in the Credit Plan. The Credit Plan is reviewed at least annually and approved by BRMC.

##### (iii) Liquidity risk

Liquidity risk is the risk of loss due to failure to access funds at reasonable cost to fund the AHB's Group operations and its liabilities when they fall due. Liquidity risk arises from the AHB's Group funding activities and the management of its assets.

**42. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)**

**Subsidiary companies/Corporation (continued)**

**(h) Affin Holdings Berhad (AHB) (continued)**

**(iii) Liquidity risk (continued)**

To measure and manage net funding requirements, the AHB's Group adopts BNM's New Liquidity Framework ('NLF'). The NLF ascertains the liquidity condition based on the contractual and behavioral cash-flow of assets, liabilities and off-balance sheet commitments, taking into consideration the realisable cash value of the eligible liquefiable assets.

The AHB's Group employs liquidity risk indicators as an early of any structural change for liquidity risk management. The risk is measured monthly using internal and external qualitative and quantitative liquidity risk indicators. The AHB's Group also conducts liquidity stress tests to gauge the AHB's Group resilience in the event if a funding crisis. In addition, the AHB's Group has in place the Contingency Funding Plan to deal with liquidity crisis and emergencies.

The BRMC is responsible for the AHB's Group liquidity policy although the strategic management of liquidity has been delegated to the Assets Liabilities Management Committee (ALCO). The BRMC however, informed regularly of the liquidity situation in the AHB's Group.

The maturity profile analysis of AHB's Group's financial liabilities based on contractual undiscounted cash flows as per table below:

AHB	Carrying Amount RM'000	Less Than 1 year RM'000
<b>2012</b>		
Payables	992,203	992,203
<b>2011</b>		
Payables	972,815	972,815

**(iv) Operational risk**

Financial instruments comprise financial assets, financial liabilities and also off balance sheet financial instruments. The fair value of a financial instrument is the amount at which the instruments could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction. The information presented herein represents estimates of fair values as at balance sheet date.

Quoted market prices, when available, are used as the measure of fair values. For financial instruments, without quoted market prices, fair values are estimated using net present value or other valuation techniques. These techniques involve a certain degree of uncertainty depending on the assumptions used and judgements made regarding risk characteristics of various financial instruments, discount rates, estimates of future cash flows, future expected loss and other factors. Changes in these assumptions could materially affect these estimates and the resulting fair value.

Fair value information for non-financial assets and liabilities are excluded as they do not fall within the scope of FRS 132 which requires fair values to be disclosed. This includes property and equipment, statutory deposits with Bank Negara Malaysia, investment in subsidiaries, other assets, tax recoverable, deferred tax and intangible assets.

**(v) Interest rate risk**

The AHB's Group assets and liabilities are categorised by the earlier of contractual repricing or maturity dates. The off-balance sheet gap represents the interest rate sensitive commitments and contingencies.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 42. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

#### Subsidiary companies/Corporation (continued)

#### (h) Affin Holdings Berhad (AHB) (continued)

#### (v) Interest rate risk (continued)

AHB	Carrying Amount RM'000	Less Than 1 year RM'000	Between 1-5 years RM'000
<b>2012</b>			
Deposits	1,999,836	1,510,564	489,272
Cash and bank balances	7,359,658	7,359,658	-
<b>2011</b>			
Deposits	1,689,599	1,498,313	191,286
Cash and bank balances	9,685,542	9,685,542	-

### 43. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES

Financial instruments comprise financial assets, financial liabilities and off-balance sheet financial instruments. Fair value is the amount at which the financial asset could be exchanged or a financial liability could be settled, between knowledgeable and willing parties in arm's length transaction. The information presented herein represents the best estimates of fair values as at the reporting date.

Quoted and observable market prices are used as the measure of fair values. Where such quoted and observable market prices are not available, fair values are determined using valuation techniques, which include the use of mathematical models, comparison to similar instruments for which market observable prices exist and other valuation techniques. In the determination of fair values, assumptions are made regarding risk characteristics of various financial instruments, discount rates, estimates of future cash flows and other factors. Changes in the assumptions could materially affect these estimates and the resulting fair value estimates.

Fair value information for non-financial assets and non-financial liabilities are excluded as they do not fall within the scope of FRS 132 Financial Instruments: Disclosures. These include investment in subsidiary companies, investment in associated companies, investment properties, property, plant and equipment.

This estimated fair values of the financial instruments of the Group approximate their respective carrying amounts as shown on the statements of financial position, except for the following financial assets and financial liabilities :

Group	Note	2012		2011	
		Carrying Amount RM'000	Fair Value RM'000	Carrying Amount RM'000	Fair Value RM'000
<b>Financial Assets</b>					
Held To Maturity Securities	14				
Private debt and redeemable convertible unsecured loan stock		548,324	538,370	650,923	847,294
Loan and Receivables	16				
Current					
Loans, advances and financing		34,118,382	33,863,596	30,346,370	30,769,909
<b>Financial Liabilities</b>					
Borrowing	29				
Non Current					
Term loans		972,343	972,227	669,645	669,527
Borrowing	29				
Current					
Deposits from customers		46,247,404	42,870,695	38,621,685	38,541,103
Payables	30				
Current					
Recourse obligation on loans sold to Cagamas Berhad		413,549	426,331	428,459	450,380

**43. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES (continued)**

**Fair value measurements**

The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy :

- a) Level 1 - fair value of quoted price: quoted price (unadjusted) in active markets for identical assets and liabilities
- b) Level 2 - valuation techniques based on the observable input: input other than quoted price included within level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); are used and
- c) Level 3 - valuation techniques based on the unobservable input: inputs used are not based on observable market data and the unobservable inputs have a major impact on the valuation instruments.

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<b>2012</b>				
<b>Group</b>				
<b>Assets</b>				
Available for sale securities				
- Quoted	2,619,471	9,266,912	120,604	12,006,987
Available for sale securities				
- Unquoted	-	-	342,832	342,832
Held for trading securities	195,321	165,592	-	360,913
Derivative assets	-	66,169	-	66,169
	2,814,792	9,498,673	463,436	12,776,901
<b>Liabilities</b>				
Derivative liabilities	-	59,953	-	59,953
<b>LTAT</b>				
<b>Assets</b>				
Available for sale securities				
- Quoted	1,775,243	-	-	1,775,243
Available for sale securities				
- Unquoted	-	-	342,832	342,832
Held for trading securities	208,393	-	-	208,393
	1,983,636	-	342,832	2,326,468
<b>2011</b>				
<b>Group</b>				
<b>Assets</b>				
Available for sale securities				
- Quoted	2,378,370	8,980,703	120,916	11,479,989
Available for sale securities				
- Unquoted	-	-	311,058	311,058
Held for trading securities	190,432	149,831	-	340,263
Derivative assets	-	48,140	-	48,140
	2,568,802	9,178,674	431,974	12,179,450
<b>Liabilities</b>				
Derivative liabilities	-	98,051	-	98,051

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 43. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES (continued)

#### Fair value measurements (continued)

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
LTAT				
Assets				
Available for sale securities				
- Quoted	1,630,280	-	-	1,630,280
Available for sale securities				
- Unquoted	-	-	311,058	311,058
Held for trading securities	190,432	-	-	190,432
	1,820,712	-	311,058	2,131,770

### 44. OPERATING LEASE OBLIGATIONS

#### Group as a lessee

The non-cancellable operating lease commitments arising from the above are as follows :

	Group	
	2012 RM'000	2011 RM'000
Within 1 year	140,907	146,643
Later than 1 year but not later than 5 years	323,124	107,314
Later than 5 years	141,585	21,717
	605,616	275,674

#### Group as a lessor

The Group has entered into commercial property leases on its investment properties. These non-cancellable leases have remaining lease terms of between one to six years. All leases include a clause to enable upward revision of the rental charge upon renewal of the leases based on prevailing market conditions.

Total future minimum lease payments under these non-cancellable operating lease are as follows :

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Within 1 year	121,774	105,369	25,261	30,042
Later than 1 year but not later than 5 years	146,066	151,364	67,074	82,849
Later than 5 years	2,371	9,486	2,371	9,486
	270,211	266,219	94,706	122,377

**45. SIGNIFICANT RELATED PARTY TRANSACTIONS**

Significant related party transactions are as follow :

	Group/LTAT	
	2012 RM'000	2011 RM'000
<b>a) Transaction with subsidiary companies/corporation</b>		
i) Income		
- Net gain on disposal of development properties	7,698	-
- Interest on fixed deposits and other deposits	14,738	14,934
- Profits on Islamic Banking	6	7
- Interest from Advances to Corporation	1,108	36
- Interest on Medium Term Notes	19,022	12,837
- Rental	580	892
- Dividends received (gross)	383,665	356,827
- Gain on disposal of shares	20,559	8,411
	<b>447,376</b>	<b>393,944</b>
ii) Expenses		
- Building management fees	2,937	2,653
- Management fees on portfolio managers	118	113
- Commission on sales of Taman LTAT, Bukit Jalil	-	13
	<b>3,055</b>	<b>2,779</b>

**b) Transaction with Government of Malaysia.**

**i) New Government Quarters on Plot C, Jalan Cochrane, Kuala Lumpur**

LTAT has signed formally the Letter of Intent (LOI) on 4 December 2012 for the construction government quarters on Plot C2, Jalan Cochrane, Kuala Lumpur with an estimated cost of RM220 million.

**ii) Lot 11972, GRN 49282, Mukim of Ampang, Kuala Lumpur**

On 7 January 2011, LTAT paid an earnest deposit of 2% amounting RM7.877 million. The Sale and Purchase Agreement between LTAT and Federal Land Commissioner is being finalised and schedule for signing in early 2013.

**iii) Relocation of Kuala Lumpur Air Base (1MDB-PUKL)**

The Investment Panel 3/2011 at its meeting on 12 August 2011 approved LTAT to participate in the relocation project of Sungai Besi Air Base Kuala Lumpur from Sungai Besi to several locations as determined by the Royal Malaysian Air Force Panel. The Panel also agreed to appoint Perbadanan Perwira Harta Malaysia as the contractor for the project. LTAT has signed a Letter of Intent with 1Malaysia Development Berhad (1MDB) as the developer on 15 November 2011. The 'Tripartite' Agreement between 1MDB, Lembaga Tabung Angkatan Tentera and Perbadanan Perwira Harta Malaysia is expected to be signed in early 2013.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 46. DISCLOSURE OF REALISED AND UNREALISED PROFITS

The breakdown of the accumulated profits of the Group and LTAT into realised and unrealised profits are as follows :

	Group		LTAT	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Total accumulated profits of LTAT, Corporation and subsidiary companies				
- realised	4,147,576	3,888,838	410,652	453,210
- unrealised	505,802	450,884	77,824	61,348
	4,653,378	4,339,722	488,476	514,558
Total share of accumulated profits in associated companies				
- realised	776,421	695,644	-	-
- unrealised	54,096	10,242	-	-
Total share of accumulated loss in investment in jointly controlled entity				
- realised	(20,511)	(22,564)	-	-
	5,463,384	5,023,044	488,476	514,558
Consolidation adjustments	(2,997,607)	(2,624,997)	-	-
	2,465,777	2,398,047	488,476	514,558

### 47. CHANGES IN ACCOUNTING POLICIES

(a) **Adoption of Financial Reporting Standards Implementation Committee ("FRSIC") Consensus 18 "Monies Held in Trust by Participating Organisations of Bursa Malaysia Securities Berhad"**

Financial Reporting Standards Implementation Committee ("FRSIC") Consensus 18 "Monies Held in Trust by Participating Organisations of Bursa Malaysia Securities Berhad" clarifies that client trust monies with corresponding liabilities should not be recognised as assets on the statement of financial position of the Group. The Group has applied FRSIC Consensus 18 for the first time in the current year. FRSIC Consensus 18 requires retrospective application.

In order to comply with FRSIC Consensus 18, the Group has changed its accounting policy on the recognition of client trust monies. In the past, client trust monies were recognised and treated in the same manner as cash and short term funds, while the corresponding liabilities were recognised and treated in the same manner as other liabilities. Under FRSIC Consensus 18, client trust monies and the corresponding liability are not recognised.

As a result, cash and bank balance and payable have been restated as at 31 December 2011 and 1 January 2011 respectively. As at 31 December 2012, there were no client trust monies with the corresponding liabilities recognised in the statement of financial position.

(b) **Amendment on FRS 112 - Deferred taxation - Underlying Asset**

Under FRS 112, there is a rebuttable presumption that deferred tax on investment property measured by way of the fair value model in FRS 140 should be determined on the basis that its carrying amount will be recovered through sale. The Group had previously measured the deferred tax element on investment property on the basis that the underlying asset will be recovered through use. The changes in rebuttable presumption arising from the adoption of FRS 112 has been resulted.

**47. CHANGES IN ACCOUNTING POLICIES (continued)**

**(b) Amendment on FRS 112 - Deferred taxation - Underlying Asset (continued)**

The effect of the changes in accounting policies on the financial positions of the Group as at 31 December 2011 are as follow :

Group	As previously stated RM'000	Effects of adopting		As restated RM'000
		FRSIC Consensus 18 RM'000	FRS 112 RM'000	
<b>Statements Of Financial Position As At 31 December 2011</b>				
<b>Assets</b>				
Cash and bank balances	9,806,578	(54,766)	-	9,751,812
<b>Equity</b>				
Accumulated Profits	2,384,963	-	13,084	2,398,047
Non-Controlling Interests	3,671,926	-	5,606	3,677,532
<b>Liabilities</b>				
Deferred tax liabilities	151,301	-	(18,690)	132,611
Payables	3,271,366	(54,766)	-	3,216,600

The effect of the changes in accounting policies on the financial positions of the Group as at 1 January 2011 are as follow :

Group	As previously stated RM'000	Effects of adopting		As restated RM'000
		FRSIC Consensus 18 RM'000	FRS 112 RM'000	
<b>Statements Of Financial Position As At 1 January 2011</b>				
<b>Assets</b>				
Cash and bank balances	8,713,307	(41,338)	-	8,671,969
<b>Equity</b>				
Accumulated Profits	2,217,384	-	10,914	2,228,298
Non-Controlling Interests	3,311,729	-	4,676	3,316,405
<b>Liabilities</b>				
Deferred tax liabilities	178,445	-	(15,590)	162,855
Payables	2,558,815	(41,338)	-	2,517,477

The effect of the changes in accounting policies on the Statements Of Comprehensive Income of the Group as at 31 December 2011 are as follow :

Group	As previously stated RM'000	Effects of adopting FRS		As restated RM'000
		112 RM'000		
<b>Statements Of Comprehensive Income For The Year Ended 31 December 2011</b>				
<b>Taxation and zakat</b>				
- Taxation	307,611	(3,100)		304,511

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 48. COMPARATIVE FIGURES

The presentation and classification of certain items have been amended. The comparative figures of such items have been modified to conform with the current year's presentation.

Statements of financial position of the Group and LTAT as at 31 December 2011 have been restated as follows :

	As previously stated RM'000	Prior year adjustment RM'000	As restated RM'000
<b>Group</b>			
<b>Statements Of Financial Position As At 31 December 2011</b>			
<b>Non Current Assets</b>			
Available For Sale Securities	11,786,199	4,848	11,791,047
<b>Equities</b>			
Reserves	1,034,580	4,848	1,039,428
<b>LTAT</b>			
<b>Statements Of Financial Position As At 31 December 2011</b>			
<b>Non Current Assets</b>			
Subsidiary companies	2,957,650	32,676	2,990,326
Available For Sale Securities	1,936,490	4,848	1,941,338
<b>Current Assets</b>			
Held For Trading Securities	287,287	(96,855)	190,432
<b>Equities</b>			
Reserves	65,594	4,848	70,442
Accumulated profits	578,737	(64,179)	514,558

*40 Years*  
1972-2012  
Annual Report 2012



**LEMBAGA TABUNG ANGGARAN TENTERA  
FINANCIAL STATEMENTS**

*For The Year Ended 31 December 2012*

**CONTENTS**

<i>Statements of Financial Position</i>	<i>266</i>
<i>Statements of Comprehensive Income</i>	<i>267</i>
<i>Statements of Changes in Equity</i>	<i>268</i>
<i>Statements of Cash Flows</i>	<i>269</i>
<i>Notes to the Financial Statements</i>	<i>270</i>

## STATEMENTS OF FINANCIAL POSITION

As At 31 December 2012

	Note	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	3	94,697	91,421	85,187
Development properties	4	126,695	126,364	126,033
Investment properties	5	400,002	377,972	363,902
Subsidiary companies	6	3,030,507	2,990,326	2,794,590
Associated companies	7	291,538	291,588	277,641
Available for sale securities	8	2,118,075	1,941,338	1,821,393
Loans and receivables	9	271,000	571,000	300,000
<b>Total Non-Current Assets</b>		<b>6,332,514</b>	<b>6,390,009</b>	<b>5,768,746</b>
<b>Current Assets</b>				
Property development in progress	10	46,020	41,898	40,606
Inventories		-	-	423
Held for trading securities	11	208,393	190,432	180,374
Loans and receivables	9	882,706	426,999	400,627
Deposits	12	1,131,494	771,510	1,101,567
Cash and bank balances		22,633	96,002	81,684
<b>Total Current Assets</b>		<b>2,291,246</b>	<b>1,526,841</b>	<b>1,805,281</b>
<b>TOTAL ASSETS</b>		<b>8,623,760</b>	<b>7,916,850</b>	<b>7,574,027</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Members' Contribution Account	13	7,767,246	7,117,800	6,714,935
Reserve fund	14	155,345	142,356	134,298
Available for sale securities reserve		(86,684)	(81,973)	52,517
Asset revaluation reserve		10,509	5,211	-
Foreign currency translation reserve		4,020	4,848	-
Accumulated profits		488,476	514,558	477,079
<b>Total Equity</b>		<b>8,338,912</b>	<b>7,702,800</b>	<b>7,378,829</b>
<b>Non-Current Liabilities</b>				
Provision for post retirement medical benefits	15	10,091	7,880	4,283
<b>Total Non-Current Liabilities</b>		<b>10,091</b>	<b>7,880</b>	<b>4,283</b>
<b>Current Liabilities</b>				
Provision for unit trust benefits	16	196,912	157,725	126,546
Payables	17	77,845	48,445	64,369
<b>Total Current Liabilities</b>		<b>274,757</b>	<b>206,170</b>	<b>190,915</b>
<b>TOTAL LIABILITIES</b>		<b>284,848</b>	<b>214,050</b>	<b>195,198</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,623,760</b>	<b>7,916,850</b>	<b>7,574,027</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF COMPREHENSIVE INCOME**  
For The Year Ended 31 December 2012



	Note	2012 RM'000	2011 RM'000
Income	18	793,976	791,929
Other income	19	10,638	12,614
Net fair value gain/(loss) on held for trading securities	20	6,982	(8,729)
<b>Total income for the year</b>		<b>811,596</b>	<b>795,814</b>
Staff costs	21	(32,832)	(32,730)
Administrative costs	22	(20,035)	(17,810)
Depreciation		(5,096)	(4,449)
<b>Profit before taxation and zakat</b>		<b>753,633</b>	<b>740,825</b>
Taxation and zakat	23	(2,400)	(8,210)
<b>Profit for the year</b>		<b>751,233</b>	<b>732,615</b>
<b>Other comprehensive income</b>			
Net loss on available for sale securities			
Gain/(Loss) on fair value changes		39,204	(30,131)
Transfer to profit or loss upon disposal		(43,915)	(104,359)
		(4,711)	(134,490)
Revaluation of land and building		5,298	5,211
Foreign currency translation		(828)	4,848
		(241)	(124,431)
<b>Total comprehensive income</b>		<b>750,992</b>	<b>608,184</b>

The accompanying notes form an integral part of these financial statements.

## STATEMENTS OF CHANGES IN EQUITY

For The Year Ended 31 December 2012

	Members' Contribution Account Note	Reserve Fund RM'000	Available for Sale Securities Reserve RM'000	Assets Revaluation Reserve RM'000	Foreign Currency Translation Reserve RM'000	Accumulated Profits RM'000	Total RM'000
<b>2012</b>							
Balance at 1 January	7,117,800	142,356	(81,973)	5,211	4,848	514,558	7,702,800
Total comprehensive income	-	-	(4,711)	5,298	(828)	751,233	750,992
Transfer to Dormant Account	(2,211)	-	-	-	-	-	(2,211)
Transfer from accumulated profits	-	12,989	-	-	-	(12,989)	-
Adjustment on contributions	24 355	-	-	-	-	(39)	316
Contribution received during the year	705,349	-	-	-	-	-	705,349
Dividends at 7% for the year and at 7% for withdrawals	497,153	-	-	-	-	(497,153)	-
Bonus at 1% for the year	65,223	-	-	-	-	(65,223)	-
Withdrawals during the year	(600,714)	-	-	-	-	-	(600,714)
Housing withdrawals during the year	(15,709)	-	-	-	-	-	(15,709)
Unit trust benefits at 8% for the year	-	-	-	-	-	(196,912)	(196,912)
Payment to death and disablement benefit scheme	-	-	-	-	-	(4,999)	(4,999)
<b>Balance at 31 December</b>	<b>7,767,246</b>	<b>155,345</b>	<b>(86,684)</b>	<b>10,509</b>	<b>4,020</b>	<b>488,476</b>	<b>8,338,912</b>
<b>2011</b>							
Balance at 1 January	6,714,935	134,298	52,517	-	-	477,079	7,378,829
Total comprehensive income	-	-	(134,490)	5,211	4,848	732,615	608,184
Transfer to Dormant Account	(9,589)	-	-	-	-	-	(9,589)
Transfer from accumulated profits	-	8,058	-	-	-	(8,058)	-
Adjustment on contributions	24 -	-	-	-	-	-	-
Contribution received during the year	618,824	-	-	-	-	-	618,824
Dividends at 7% for the year and at 7% for withdrawals	462,612	-	-	-	-	(462,612)	-
Bonus at 1% for the year	60,056	-	-	-	-	(60,056)	-
Withdrawals during the year	(705,711)	-	-	-	-	-	(705,711)
Housing withdrawals during the year	(23,327)	-	-	-	-	-	(23,327)
Unit trust benefits at 7% for the year	-	-	-	-	-	(157,725)	(157,725)
Payment to death and disablement benefit scheme	-	-	-	-	-	(6,685)	(6,685)
<b>Balance at 31 December</b>	<b>7,117,800</b>	<b>142,356</b>	<b>(81,973)</b>	<b>5,211</b>	<b>4,848</b>	<b>514,558</b>	<b>7,702,800</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENTS OF CASH FLOWS**  
For The Year Ended 31 December 2012



	Note	2012 RM'000	2011 RM'000
<b>Cash Flow From Operating Activities</b>			
Cash receipts from grant		32,000	32,000
Cash receipts from other income		-	569
Cash receipts from customer		5,663	11,263
Cash receipts from rental deposit and security		122	1,420
Rental received from subsidiary companies		654	898
Rental received from others		271	167
Cash payments to employees		(30,295)	(28,730)
Cash payment to supplier		(18,761)	(19,659)
Deposit received/(paid) from/(for) development properties		50,628	(8,786)
Advances paid to Corporation		-	(17,000)
Zakat		(1,154)	(2,042)
Net cash from/(used in) operating activities		39,128	(29,900)
Payment for unit trust benefits		(157,724)	(126,546)
Payment to death & disablement benefits scheme		(4,450)	(6,479)
Payment to PERHEBAT		(32,000)	(32,000)
Payment for post retirement medical benefit		(184)	(144)
Net cash used in operating activities		(155,230)	(195,069)
<b>Cash Flow From Investing Activities</b>			
Purchase of property, plant and equipment		(559)	(4,575)
Proceeds from disposal of property, plant and equipment		-	60
Development properties		(531,844)	(331)
Investment properties		(11,413)	(1,812)
Acquisition of sub-subsidiary companies		(27,000)	-
Additional investment in subsidiary companies		(87,487)	(137,786)
Additional investment in associated companies		-	(3,600)
Purchase of available for sale securities		(1,712,409)	(1,761,148)
Capital repayment of available for sale securities		509	-
Purchase of redeemable preference shares		(44,232)	-
Capital redemption of redeemable preference shares - subsidiary companies		10,109	3,206
Capital repayment of investments outside Malaysia		542	68
Additional investment in held for trading securities		(87,991)	(255,148)
Refund of liquidity by held for trading securities		112,664	153,143
Property development in progress		(1,452)	(1,292)
Capital repayment of bond (Sukuk AI - Musyarakah)		300,000	-
Interest received		72,544	72,315
Dividend received from subsidiary companies		421,303	229,024
Dividend received from associated companies		21,763	53,859
Dividend received from available for sale securities		59,442	66,520
Dividend received from convertible redeemable preference shares - subsidiary companies		1,200	2,989
Dividend received from convertible redeemable preference shares - associated companies		-	1,195
Dividend received from convertible irredeemable preference shares		997	750
Partial disposal of subsidiary companies		137,795	19,373
Disposal of available for sale securities		1,653,411	1,410,404
Income from investment outside Malaysia		-	145
Other income from associated companies		275	268
Other income from available for sale securities		171	-
Rental received from investment properties		29,381	23,280
Refund of tax credit from Inland Revenue Board		39,036	122,854
Net cash from/(used in) investing activities		356,755	(6,239)
<b>Cash Flow From Financing Activities</b>			
Members' contribution received		705,772	619,061
Members' withdrawals		(620,682)	(733,492)
Net cash from/(used in) financing activities		85,090	(114,431)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>286,615</b>	<b>(315,739)</b>
<b>Cash and cash equivalent at 1 January</b>		<b>867,512</b>	<b>1,183,251</b>
<b>Cash and cash equivalent at 31 December</b>	25	<b>1,154,127</b>	<b>867,512</b>

The accompanying notes form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 1. BACKGROUND AND PRINCIPAL ACTIVITIES

Lembaga Tabung Angkatan Tentera, better known as LTAT was established in August 1972 by an Act of Parliament. The registered office of LTAT is located at 12th Floor, LTAT Building, Jalan Bukit Bintang, Post Office Box 11542, 50748 Kuala Lumpur.

The principal activities of Lembaga Tabung Angkatan Tentera (LTAT) as stipulated in the Tabung Angkatan Tentera Act 1973 (Act 101) are to manage and invest the members' contribution funds. The members' contribution funds represents the compulsory contributions of the other ranks in the armed forces as well as voluntary contributions of the officers in the armed forces and the mobilised members of the volunteer forces. These activities involved the process of collection, management and investment of the contribution funds in development properties (note 4), investment properties (note 5), subsidiary companies (note 6), associated companies (note 7), available for sale investment securities (note 8), loans and receivables (note 9), property development in progress (note 10), held for trading securities (note 11) and deposits (note 12).

LTAT also undertakes to offer retraining for the retiring and retired personnel of the Malaysian Armed Forces.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Basis of preparation

##### (a) Statement of compliance

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS).

The MFRS framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities') will adopt MFRS framework beginning 1 January 2013.

On 30 June 2012, MASB announced that entities in scope of Agriculture and Real Estate (transitioning entities) will be allowed to defer adoption of the new MFRS Framework for another year. Consequently, adoption of the MFRS Framework by transitioning entities will be mandatory for annual periods beginning on or after 1 January 2014.

LTAT which falls under the scope definition of Transitioning Entities has opted to adopt MFRS framework for annual periods beginning on 1 January 2014 and has adopted MFRS framework in the financial statement for the year ended 31 December 2014. For the financial years ending 31 December 2012 and 31 December 2013, LTAT will continue to prepare financial statements using FRS framework.

In the presentation of MFRS financial statements, LTAT will be required to restate the comparative financial statements to amounts reflecting the application of MFRS framework.

The adjustments required on transition will be made, retrospectively, against opening accumulated profits.

The accounting policies and methods of computation adopted by LTAT in this financial statement are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2011 except for the adoption of the following amendments to FRSs that are effective for financial statements effective from 1 January 2012, as disclosed below :

1. Amendments to FRS 7 : Disclosures - Transfer of financial assets
2. Amendments to FRS 112 : Deferred Tax - Recovery Of Underlying Asset
3. Amendments to FRS 124 : Related Party Disclosures

Adoption of the amendments of FRS did not have any effect on the financial performance and presentation of the financial statement.

##### (b) Basis of measurement

The financial statements of LTAT have been prepared under the historical cost basis, except as disclosed in the accounting policies below.

##### (c) Foreign currencies

###### (i) Functional and presentation currency

The financial statements of LTAT are presented in Ringgit Malaysia (RM) and all values are rounded to the nearest thousand (RM'000) except when otherwise indicated.

###### (ii) Foreign currency transactions

Foreign currency transactions are translated in the functional currencies using the exchange rates prevailing at the dates of the transactions.

## 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

### 2.1 Basis of preparation (continued)

#### (d) Use of estimates and judgements

The preparation of the financial statements in conformity with FRSs, requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements other than those disclosed in the following notes :

Note 3	:	Property, Plant and Equipment
Note 5	:	Investment Properties
Note 8	:	Available For Sale Securities
Note 10	:	Property Development In Progress
Note 11	:	Held for Trading Securities

### 2.2 Summary of significant accounting policies

#### (a) Subsidiary companies

Subsidiary companies are companies in which LTAT has directly or indirectly controlled the financial and operating policies so as to obtain benefits from their activities. The existence and effects of the potential voting rights that are currently exercisable or convertible are considered when assessing whether LTAT has such power over another entity.

Investment in unquoted subsidiary companies are measured at cost less impairment losses.

#### (b) Associated companies

An associated company is defined as a company, not being a subsidiary company, in which LTAT has significant influence but not control, generally when LTAT has long term equity interest and voting rights between 20% to 50%. Significant influence is the power to participate in the financial and operating policy decisions of the associated companies but not the power to exercise control over the policies.

Investment in unquoted associated companies are measured at cost less impairment losses.

#### (c) Financial instruments

Financial instruments are categorised and measured based on accounting policies as follows :

##### (i) Initial recognition and measurement

Financial instruments are recognised in the statement of financial position when, and only when LTAT becomes a party to the contractual provisions of the financial assets.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial instruments not at fair value through profit or loss, directly attributable transaction costs.

Purchase and sale of investments are recognised or derecognised at trade date, at the date of LTAT purchase and sell the assets.

##### (ii) Categories and measurement

Financial instruments are categorised and measured as follows :

###### Financial assets

###### (1) Financial assets at fair value through profit or loss

Financial assets are classified as financial assets at fair value through profit or loss if they are held for trading or are designated as such upon initial recognition.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2 Summary of significant accounting policies (continued)

##### (c) Financial instruments (continued)

##### (ii) Categories and measurement (continued)

##### (1) Financial assets at fair value through profit or loss (continued)

Realised and unrealised gains or losses arising from the change in fair value or arising from sale of such securities are recognised in the statements of comprehensive income.

Other assets which are classified under this category are measured at fair value and gains or losses arising from the changes in fair value are recognised in the statements of comprehensive income.

##### (2) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in active market. Financial assets classified under this category include cash and bank balances, loans and advances.

Interest income on loans and receivables are recognised in 'interest income' in the statement of comprehensive income.

Regular way recognition of loans and advances are recorded at the settlement date, when all conditions under the loans contract has been fulfilled.

##### (3) Available for sale securities

Available for sale are financial assets that are designated as available for sale or are not classified in any of the two preceding categories.

Investment in equities instruments where there is no quoted market price in an active market and whose fair value cannot be reliably measured, will be stated at cost less impairment.

Financial assets under available for sale category are measured at fair value and gains or losses from changes in fair value are recognised in other comprehensive income.

All financial assets except for held for trading securities are subject to impairment loss test.

##### Financial liabilities

All financial liabilities are measured at cost except those categorised as financial liabilities at fair value through profit or loss.

Other financial liabilities which are categorised as fair value through profit or loss are subsequently measured at fair values. Any gain or loss arising from the change in fair value is recognised in the statements of comprehensive income.

##### (iii) Derecognition

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expired, or the financial assets have been transferred to other parties without retaining any significant amount of risks and rewards from the transfers. On the derecognition of financial asset in its entirety, the difference between carrying amount and the sum of consideration received and any gain or loss that had been recognised in equity will be recognised in statements of comprehensive income.

##### (iv) Fair value measurement consideration

Fair value of financial assets are measured at closing price of quoted shares in an active market. Unquoted investments whose fair value cannot be reliably measured in active market, are stated at cost.

##### (v) Regular way purchase or sale of financial asset

Regular way purchase or sale of financial assets that require delivery of assets within the period generally established by regulation or convention in the market place concerned.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.2 Summary of significant accounting policies (continued)**

**(c) Financial instruments (continued)**

**(v) Regular way purchase or sale of financial asset (continued)**

A regular way purchase or sale of financial assets is recognised or derecognised, as applicable, using trade date accounting. Trade date accounting refers to :

- (a) the recognition of an asset to be received and the liability to pay for it on the trade date, and
- (b) the derecognition of an asset that is sold, recognition of any gain or loss on disposal and the recognition of a receivable from the buyer for payment on the trade date.

**(d) Property, plant and equipment and depreciation**

All items of property, plant and equipment are initially recorded at cost. Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to LTAT and the cost of all the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the statements of comprehensive income during the financial period in which they are incurred.

Subsequent to recognition, property, plant and equipment except for freehold land are stated at cost less accumulated depreciation and any accumulated impairment losses.

Revaluation of land and building is carried out at each statements of financial position date to assess whether there is any indication of impairment. A revaluation deficit is recognised in profit or loss if the carrying amount exceeds the recoverable amount. Recoverable amount is fair value of the asset less selling cost or value in use.

Any revaluation surplus is recognised in other comprehensive income and accumulated in equity under the asset revaluation reserve, except to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss.

Any revaluation deficit is recognised in profit and loss except to the extent that it reverses an existing surplus on the same asset carried in the asset revaluation reserve.

Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. The revaluation surplus included in the asset revaluation reserve in respect of an asset is transferred directly to retained earnings on retirement or disposal of the asset.

Freehold land has an unlimited useful life and therefore is not depreciated. Leasehold land is amortised over the period of lease. Building-in-progress are also not depreciated as these assets are not available for use. Depreciation of other property, plant and equipment is provided for on a straight-line basis to write off the cost of each asset to its residual value over the estimated useful life, at the following rates :

Building	
- Freehold	2%
- Long term and short term leasehold	2% - 20%
Plant and equipment	20%

The residual values, useful life and depreciation method are reviewed at each financial year end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any and the net carrying amount is recognised in statements of comprehensive income.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2 Summary of significant accounting policies (continued)

##### (d) Property, plant and equipment and depreciation (continued)

Depreciation for the year is calculated only for property, plant and equipment purchased before 1 July. Depreciation for purchase after 30 June will be accounted for in the following year. Property, plant and equipment with purchase value of less than RM1,000 per unit were expensed off in the year of purchase.

##### (e) Development properties

Development properties are classified as non-current asset and stated at cost less any accumulated impairment losses. Development properties consist of land where no development activities have been carried out.

##### (f) Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties that are rented out to subsidiary companies of LTAT for business operations are considered as owner-occupied and not investment properties.

LTAT has adopted the fair value method in measuring investment properties. Investment properties are initially measured at cost, including transaction cost. Subsequent to initial recognition, investment properties are measured at fair value, with any changes recognised in the statement of comprehensive income.

When an item of property, plant and equipment is transferred to investment property following a change in its use, any difference arising at the date of transfer between the carrying amount of the item immediately prior to transfer and its fair value is recognised in the statement of comprehensive income. If a fair value gain reverses a previously recognised impairment loss, the gain is recognised in the statement of comprehensive income.

The fair values are based on market values, being the estimated amount for which a property could be exchanged on the date of the valuation between a willing buyer and a willing seller in an arm's length transaction. Fair values of investment properties are determined by independent professional valuers.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gain or loss on the retirement or disposal of an investment property is recognised in profit or loss in the year of retirement or disposal.

Investment properties under construction are classified under investment properties. However if the fair value of the investment properties cannot be accurately measured, the investment properties are stated at cost until the fair value can be determined or the construction is completed, whichever comes first.

##### (g) Leases

###### Finance lease

Leases in which LTAT assumes substantially all the risks and rewards are classified as finance lease.

Leasehold land is a finance lease and classified under Property, Plant and Equipment.

##### (h) Impairment of assets

###### (i) Financial assets

Carrying amount of all financial assets (except financial assets classified under fair value through profit or loss, investments in subsidiary and investments in associates) are reviewed at each reporting date to determine whether there is any indication of impairment as a result of one or more events that give impact to the estimated future cash flows of the assets.

Loss from future event, no matter how it derives is not recognised.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.2 Summary of significant accounting policies (continued)**

**(h) Impairment of assets (continued)**

**(i) Financial assets (continued)**

*For equity investments, significant and prolonged decline in fair value below cost is an objective evidence of impairment.*

*The impairment of loans and receivables is recognised in profit and loss and are measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount is reduced through the use of an allowance account.*

*The impairment of available for sale securities is recognised in statements of comprehensive income and is measured as the difference between its cost and its current fair value, less any impairment loss previously recognised in the statements of comprehensive income. Where a decline in the fair value of available for sale financial assets has been recognised in other comprehensive income, the cumulative loss in other comprehensive income is reclassified from equity and recognised in the statements of comprehensive income.*

*The impairment of unquoted equity instruments that is stated at cost will be recognised in the statements of comprehensive income and are measured as the difference between carrying amount of the financial asset and the present value of estimated future cash flows discounted at the current market rate of return for a similar financial asset.*

*Impairment losses for investments in equity are not reversed in the statements of comprehensive income in the subsequent periods.*

**(ii) Non-financial assets**

*Carrying amount of non-financial assets are reviewed at each statements of financial position date to determine whether there is any indication of impairment loss.*

*If such indication exists, the carrying amount will be written-down to its recoverable amount. Impairment losses are recognised in the statements of comprehensive income.*

*Reversal of impairment losses recognised in previous years will be made if there is an indication that previously recognised impairment losses are no longer exist or decrease. Such reversal cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. All reversals will be recognised in the statements of comprehensive income.*

**(i) Property development in progress**

*Property development in progress comprises cost of land currently being developed together with related development costs common to the whole project and direct building costs.*

*Property development revenue and expenses are recognised in profit or loss by using the stage of completion method when the financial outcome of the development activity can be reliably estimated. The stage of completion is determined by the proportion that property development in progress incurred for work performed to date bear to the estimated total property development in progress.*

*Where the financial outcome cannot be reliably estimated, revenue is recognised to the extent that costs are recoverable and costs on properties sold are expensed in the period incurred.*

*Any expected loss on a development project, including costs to be incurred over the defects liability period is recognised as an expense immediately.*

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2 Summary of significant accounting policies (continued)

##### (i) Property development in progress (continued)

The excess or shortfall of revenue recognised in statement of comprehensive income over billings to purchasers is classified as accrued billings within receivables or progress billings within payables respectively.

Property development costs not recognised as an expense are recognised as asset, which is measured at the lower of costs and net realisable value.

##### (j) Loans and receivables

Receivables are stated at cost after reduction of allowance for bad and doubtful debts. Specific allowance are made for bad and doubtful debts which have been individually reviewed and specifically identified as bad or doubtful debts.

##### (k) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents including deposits, cash and bank balances that are readily convertible to cash and which are subjects to insignificant risk of changes in value.

##### (l) Payables

Payables are stated at cost.

##### (m) Employee benefits

###### (i) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by the LTAT's employees. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by the employees whereas short term non-accumulating compensated absences such as sick leave are recognised when absences occur.

###### (ii) Fixed contribution plans

Contribution is made to Employees Provident Funds. This contribution is recognised as an expense in the statement of comprehensive income as incurred.

###### (iii) Post retirement medical benefits

LTAT has provided medical benefits to its retired personnel and spouse. Retirees who are re-employed on contract basis will utilise such benefits upon completion of the contract services. The provision of these benefits cover full amount of medical cost in government and panel clinics/hospitals. This provision is accrued as an expense in the current year's statement of comprehensive income and as a liability in the statement of financial position as provision for the post retirement medical benefits.

The liability amount of post medical benefits is computed based on the actuarial valuation (conducted every three years) where the amount of the benefit that employees have earned in return for their service in the current and prior years is estimated. That benefit is determined by the actuaries using the Projected Unit Credit actuarial method. Actuarial gains and losses are recognised as income or expense over the expected average remaining working lives of the participating employees when the cumulative unrecognised actuarial gains or losses for the scheme exceed 10% of the higher of the present value of the benefit obligation and the fair value of plan assets.

The principal assumptions used in this computation on the actuarial method are :

- (a) An inflation rate of 5% per annum on the medical treatment cost; and
- (b) A discount rate of 5.8% per annum.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**2.2 Summary of significant accounting policies (continued)**

**(m) Employee benefits (continued)**

**(iii) Post retirement medical benefits (continued)**

Whereas, computation on the liability amount for cash in lieu of annual leave award to retired personnel is based on actual figures on the statement of financial position date together with the eligibility in the terms and condition of services. The current salary rate is used to compute the amount of this liability.

**(n) Income recognition**

Income is recognised on an accrual basis.

Dividend income from investments is recognised when the shareholders' right to receive payment is established.

Income from property development is recognised on the percentage of completion method. Full provision is made of anticipated losses.

Annual grant received from government under Section 23 dan Section 3 (1A) (1994 - Section 3A), Tabung Angkatan Tentera Act 1973 (Act 101), is recognised on cash basis.

**(o) Refund of expenditures, adjustments on income and expenditures**

Refund of expenditures and adjustments on income and expenditures previously over/under stated is adjusted back to the respective accounts in the current year.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 3. PROPERTY, PLANT AND EQUIPMENT

	Freehold Properties RM'000	Long Term Leasehold Properties Land RM'000	Building RM'000	Plant and Equipment RM'000	Total RM'000
<b>2012</b>					
<b>Cost/Valuation</b>					
<b>Balance at 1 January</b>	125	44,500	35,612	34,773	115,010
Additions	-	-	3	3,183	3,186
Disposals	-	-	-	(2,360)	(2,360)
Adjustment	-	-	-	(109)	(109)
Revaluation of land & building	8	6,173	(883)	-	5,298
Elimination of accumulated depreciation on revaluation	(3)	(673)	(732)	-	(1,408)
<b>Balance at 31 December</b>	130	50,000	34,000	35,487	119,617
<b>Accumulated depreciation</b>					
<b>Balance at 1 January</b>	-	-	-	23,589	23,589
Additions	3	673	732	3,750	5,158
Disposals	-	-	-	(2,356)	(2,356)
Adjustment	-	-	-	(63)	(63)
Elimination of accumulated depreciation on revaluation	(3)	(673)	(732)	-	(1,408)
<b>Balance at 31 December</b>	-	-	-	24,920	24,920
<b>Carrying Amount</b>					
<b>Balance at 31 December</b>	130	50,000	34,000	10,567	94,697
<b>2011</b>					
<b>Cost/Valuation</b>					
<b>Balance at 1 January</b>	130	40,300	36,447	31,416	108,293
Additions	-	-	939	4,701	5,640
Disposals	-	-	-	(1,205)	(1,205)
Adjustment	-	-	-	(139)	(139)
Revaluation of land & building	8	5,401	(198)	-	5,211
Elimination of accumulated depreciation on revaluation	(13)	(1,201)	(1,576)	-	(2,790)
<b>Balance at 31 December</b>	125	44,500	35,612	34,773	115,010
<b>Accumulated depreciation</b>					
<b>Balance at 1 January</b>	11	601	737	21,757	23,106
Additions	2	600	839	3,073	4,514
Disposals	-	-	-	(1,175)	(1,175)
Adjustment	-	-	-	(66)	(66)
Elimination of accumulated depreciation on revaluation	(13)	(1,201)	(1,576)	-	(2,790)
<b>Balance at 31 December</b>	-	-	-	23,589	23,589
<b>Carrying Amount</b>					
<b>Balance at 31 December</b>	125	44,500	35,612	11,184	91,421
<b>Balance at 1 January</b>	119	39,699	35,710	9,659	85,187

4. DEVELOPMENT PROPERTIES

	2012 RM'000	2011 RM'000
<b>Freehold Properties</b>		
Additions	543,318	-
Disposals	(543,318)	-
<b>Balance at 31 December</b>	-	-
<b>Leasehold Properties</b>		
<b>Balance at 1 January</b>	126,364	126,033
Additions	331	331
<b>Balance at 31 December</b>	126,695	126,364

5. INVESTMENT PROPERTIES

	2012 RM'000	2011 RM'000	
<b>Balance at 1 January</b>	377,972	363,902	
Net fair value gain	9,494	12,066	
Additions	12,536	2,004	
<b>Balance at 31 December</b>	400,002	377,972	
	<b>31 December 2012 RM'000</b>	<b>31 December 2011 RM'000</b>	<b>1 January 2011 RM'000</b>
<b>At Fair Value</b>			
Freehold land	149,300	135,000	131,430
Freehold building	235,098	229,998	220,249
Long term leasehold land	10,320	9,700	8,890
Long term leasehold building	4,910	2,900	2,959
	<b>399,628</b>	<b>377,598</b>	<b>363,528</b>
<b>At Cost</b>			
Investment property in progress	374	374	374
	<b>374</b>	<b>374</b>	<b>374</b>
	<b>400,002</b>	<b>377,972</b>	<b>363,902</b>

6. SUBSIDIARY COMPANIES

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>At Cost</b>			
Quoted shares	2,643,157	2,565,111	2,409,888
Corporations	88,000	73,000	48,000
Unquoted shares	299,350	352,215	336,702
	<b>3,030,507</b>	<b>2,990,326</b>	<b>2,794,590</b>
<b>At Market Value</b>			
Quoted shares	5,273,350	5,092,379	4,731,131

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 7. ASSOCIATED COMPANIES

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>At Cost</b>			
Unquoted shares	291,538	291,588	277,641
	<b>291,538</b>	<b>291,588</b>	<b>277,641</b>

### 8. AVAILABLE FOR SALE SECURITIES

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>At Fair Value</b>			
Quoted shares	1,775,243	1,630,280	1,272,990
<b>At Cost</b>			
Unquoted shares	137,542	138,370	133,522
Cumulative redeemable preference shares unquoted shares			
- subsidiary companies	-	-	239,300
- associated companies	110,027	110,027	110,027
- other investment	81,389	48,318	51,184
Investment outside Malaysia	13,874	14,343	14,370
	<b>2,118,075</b>	<b>1,941,338</b>	<b>1,821,393</b>

### 9. LOANS AND RECEIVABLES

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>Non-Current</b>			
Bond (Sukuk Al-Musyarakah)	-	300,000	300,000
Medium Term Notes	271,000	271,000	-
	<b>271,000</b>	<b>571,000</b>	<b>300,000</b>
<b>Current</b>			
Other receivables	16,420	21,664	118
Amount receivables from sales of development properties	442,034	-	-
Tax recoverable from Inland Revenue Board	92,792	97,274	204,343
Interest accrued on deposits	573	2,434	1,435
Profit accrued on deposits - Islamic Banking	415	3,793	4,538
Dividend receivables	4,551	3,261	2,464
Staff housing loans	8,454	8,081	7,550
Staff vehicle loans	760	746	824
Personal computer loans	32	40	66
Staff advances	31	19	20
Other prepayments	120	1,140	1,105
Amounts due from subsidiary companies	264,398	229,468	136,039
Amounts due from associated companies	41,661	31,216	21,105
Accrued billings for property development	-	398	8,338
Building management control accounts	453	3,196	-
Deposit for purchase of property	8,520	19,683	11,097
Deposit and guarantee	1,492	4,586	1,585
	<b>882,706</b>	<b>426,999</b>	<b>400,627</b>

**9. LOANS AND RECEIVABLES (continued)**

Other receivables, amounts due from subsidiary and associated companies are unsecured and have no interest and fixed term of repayment except for advances amounting RM 17.0 million to Perbadanan Perwira Harta Malaysia (PPHM) for relocation of Sungai Besi Air Based, Kuala Lumpur at 6.5% interest per annum.

Other receivables aging analysis as at statements of financial position date are as follows :

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Less than 1 year	16,250	21,612	61
1 to 3 years	165	-	-
More than 3 years	5	52	57
	<b>16,420</b>	<b>21,664</b>	<b>118</b>

**10. PROPERTY DEVELOPMENT IN PROGRESS**

Property development in progress consists of development cost of housing project in Taman LTAT, Bukit Jalil, Kuala Lumpur offered for sale to eligible serving and retired armed forces personnel, thus fulfilling LTAT's corporate responsibilities to the members of the Malaysian Armed Forces.

	2012 RM'000	2011 RM'000
Taman LTAT's development costs comprise the following :		
Land, at cost		
Balance at 1 January	8,462	8,462
Disposal	(214)	-
	<b>8,248</b>	<b>8,462</b>
Development cost		
Balance at 1 January	33,436	32,144
Expenditures for the year	4,536	1,292
Disposal	(200)	-
	<b>37,772</b>	<b>33,436</b>
<b>Balance at 31 December</b>	<b>46,020</b>	<b>41,898</b>
Balance at 1 January		40,606

**11. HELD FOR TRADING SECURITIES**

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>At Fair Value :</b>			
LTAT Revolving Fund			
Quoted shares	29,140	44,913	54,755
Liquidity	31,441	14,648	12,231
	<b>60,581</b>	<b>59,561</b>	<b>66,986</b>
Portfolio Management			
Quoted shares	108,910	87,084	95,194
Liquidity	38,902	43,787	18,194
	<b>147,812</b>	<b>130,871</b>	<b>113,388</b>
	<b>208,393</b>	<b>190,432</b>	<b>180,374</b>

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 12. DEPOSITS

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Fixed deposit :			
- sub-subsidiary companies	1,000	1,200	1,200
Short term deposit and bills of exchange :			
- sub-subsidiary companies	722,407	310,718	413,773
- other institutions	77,668	391,659	403,867
	800,075	702,377	817,640
Short term deposit and bills of exchange-Islamic Banking :			
- other institutions	330,419	67,933	282,727
	1,131,494	771,510	1,101,567

### 13. MEMBERS' CONTRIBUTION ACCOUNT

The total of Members' Contribution Account at 31 December 2012 amounted to RM7,767.2 million (2011: RM7,117.8 million). This is arrived at after adding contributions received during the year, crediting dividends at 7% (2011: 7%) per annum, dividends on withdrawals at 7% (2011 : 7%) per annum, bonus at 1% (2011 : 1%) per annum and deducting withdrawals and transfer to Dormant Account during the year.

### 14. RESERVE FUND

This General Reserve Fund is maintained in accordance with Section 11(2) of the Tabung Angkatan Tentera Act, 1973 (Act 101). Its movement during the year is as follows :

	2012 RM'000	2011 RM'000
Balance at 1 January	142,356	134,298
Transfer from accumulated profits	12,989	8,058
Balance at 31 December	155,345	142,356

### 15. PROVISION FOR POST RETIREMENT MEDICAL BENEFITS

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
<b>Post retirement medical benefits</b>			
Present value of unfunded obligations	17,739	15,946	6,277
Unrecognised actuarial losses	(7,648)	(8,066)	(1,994)
Net liability	10,091	7,880	4,283
		2012 RM'000	2011 RM'000
<b>Movements in the net liability recognised in the Statements of Financial Position</b>			
Net liability at 1 January		7,880	4,283
Post retirement medical paid		(233)	(155)
Expenses recognised in the statements of comprehensive income		2,444	3,752
Net liability at 31 December		10,091	7,880

16. PROVISION FOR UNIT TRUST BENEFITS

	2012 RM'000	2011 RM'000
Balance at 1 January	157,725	126,546
Provision for the year	196,912	157,725
Payment during the year	354,637 (157,725)	284,271 (126,546)
Balance at 31 December	196,912	157,725

17. PAYABLES

	31 December 2012 RM'000	31 December 2011 RM'000	1 January 2011 RM'000
Members' contribution payable	284	226	91
Dormant Accounts	11,756	13,236	6,990
Tax on rental income	6,326	11,123	14,408
Renovation cost of LTAT's building	255	255	255
Other payables	15,986	9,313	16,910
Amounts due to subsidiary companies	37,926	8,807	22,299
Deposits from tenants	5,298	5,475	3,253
Other deposits and guarantee	14	10	163
	77,845	48,445	64,369

Amounts due to subsidiaries are unsecured, have no interest and fixed terms of payment.

Dormant Accounts has been transferred from Members' Contribution Account in accordance with Section 4 of the Tabung Angkatan Tentera Regulations (Contribution Repayment & Handling for Dormant Accounts) 2009, Tabung Angkatan Tentera Act, 1973 (Act 101).

18. INCOME

	2012 RM'000	2011 RM'000
Interest income		
- interest from fixed deposits	36	42
- interest from short term deposits and bills of exchange	20,934	22,850
- interest from short term deposits and bills of exchange Islamic Banking	4,315	7,404
	25,285	30,296
Income from investment available for sale securities		
- dividend from quoted shares	72,310	74,167
- dividend from unquoted shares	9,171	6,119
- dividend from unquoted redeemable preference shares	13,393	19,414
- profit on sale of quoted shares	56,012	39,233
- net fair value gain transferred from equity on disposal	43,915	104,359
- loss on redemption of redeemable cumulative preference unquoted shares	(146)	-
- impairment loss - unquoted shares	-	(3,124)
- other investment	450	1,411
	195,105	241,579
Income from investment held for trading securities		
- dividend from quoted shares	14,841	5,695
- profit on sale of quoted shares	9,927	18,677
- income from deposits and other balances	1,595	968
- expenses	(2,125)	(2,215)
	24,238	23,125

**NOTES TO THE FINANCIAL STATEMENTS**  
 For The Year Ended 31 December 2012

**18. INCOME (continued)**

	2012 RM'000	2011 RM'000
<i>Income from loans and receivables</i>		
- interest from bond of Sukuk AI - Musyarakah	29,474	33,000
- interest from Medium Term Notes	19,022	12,837
- interest from advances to Corporation	1,108	36
	49,604	45,873
<i>Income from investment in subsidiary companies</i>		
- dividends - quoted shares	290,295	303,225
- dividend - unquoted shares	53,140	22,317
- dividend from investment in Corporations	30,230	25,230
- gain from sale of shares - quoted shares	73,568	-
- (loss)/gain from sale of shares - unquoted shares	(54,000)	94
	393,233	350,866
<i>Income from investment in associated companies</i>		
- dividend - unquoted shares	27,445	69,041
- impairment loss - unquoted shares	(51)	-
- other income	275	262
	27,669	69,303
<i>Rental income</i>		
- rental from property, plant and equipment		
- rental from subsidiary companies	580	892
- rental from others	243	167
- rental from investment properties	31,617	29,726
	32,440	30,785
<i>Net gain on disposal of development properties</i>	46,402	102
	793,976	791,929

**19. OTHER INCOME**

	2012 RM'000	2011 RM'000
<i>Interest from staff vehicle loans</i>	26	30
<i>Interest from staff housing loans</i>	278	270
<i>Interest from personal computer loans</i>	2	2
<i>Gain on disposals of property, plant and equipment</i>	-	32
<i>Net fair value gain on investment properties</i>	9,494	12,066
<i>Others</i>	838	214
	10,638	12,614

**20. NET FAIR VALUE GAIN/(LOSS) ON HELD FOR TRADING SECURITIES**

	2012 RM'000	2011 RM'000
<i>Portfolio Management</i>	7,588	1,254
<i>LTAT Revolving Fund</i>	(606)	(9,983)
	6,982	(8,729)

**21. STAFF COSTS**

	2012 RM'000	2011 RM'000
Staff salaries and allowances	(22,137)	(21,705)
Pension and retirement benefits	(3,892)	(3,672)
Gratuity	(846)	(1,005)
Staff medical services	(2,758)	(1,822)
Staff training	(374)	(477)
Staff incentives and other benefits	(381)	(297)
Post retirement medical benefits	(2,444)	(3,752)
	<b>(32,832)</b>	<b>(32,730)</b>

**22. ADMINISTRATIVE COSTS**

	2012 RM'000	2011 RM'000
Office travel and transportation	(269)	(305)
Communication services	(938)	(893)
Utilities	(138)	(105)
Printing services	(193)	(213)
Office supplies	(365)	(428)
Maintenance and repairs	(2,273)	(2,296)
Cost of building maintenance	(10,581)	(9,089)
Professional and administrative services	(1,570)	(1,249)
Audit fees	(213)	(203)
Director's emolument	(458)	(318)
Corporate responsibility (CR)	(2,167)	(2,113)
Miscellaneous expenses	(870)	(598)
	<b>(20,035)</b>	<b>(17,810)</b>

**23. TAXATION AND ZAKAT**

	2012 RM'000	2011 RM'000
Taxation	-	6,168
Zakat	2,400	2,042
	<b>2,400</b>	<b>8,210</b>

Under the Income Tax (Exemption) (No.5) 1974, LTAT is exempted from taxation on income received from investment, other than rental income, made pursuant to Section 15, Tabung Angkatan Tentera Act 1973 (Act 101).

On 16 April 2012, The Finance Minister in accordance with Section 127 (3A) Income Tax Act 1967 has approved the exemption at statutory level for LTAT's rental income for 5 years from year assessment 2012 to year assessment 2016.

Zakat represents business zakat paid to comply with the principles of Syariah. Zakat is calculated based on alternative method approved by the Board of LTAT at 2.5% from cash and bank balances at 31 December 2011 (2011 : RM 2.042 million at the rate of 2.5% from the cash and bank balances at 31 December 2010).

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 24. ADJUSTMENT ON CONTRIBUTIONS

	2012 RM'000	2011 RM'000
Reactivation Of Dormant Account Contribution	316	-
Dividend and bonus	39	-
	355	-
Transfer from accumulated profits	(39)	-
	316	-

### 25. CASH AND CASH EQUIVALENTS

Cash and cash equivalents in cash flow statement represent the amount in the statement of financial position as follows :

	2012 RM'000	2011 RM'000
Cash and bank balances	22,633	96,002
Deposits (note 12)	1,131,494	771,510
	1,154,127	867,512

### 26. COMMITMENTS

	2012 RM'000	2011 RM'000
Capital expenditure authorised and contracted for :		
Properties	12,875	12,710
Additional investment	1,432	16,504
Plant and equipment	2,830	-
Subscription of shares	-	27,000
Capital expenditure authorised and not contracted for :		
Properties	363,615	903,652
Additional investment	10,269	744,815
Subscription of shares	103,000	-
	494,021	1,704,681

### 27. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The LTAT's overall financial risk management policy is to optimise value creation for members whilst minimising the potential adverse impact arising from fluctuation of the interest rates and the unpredictable of financial markets.

In order for LTAT to achieve its mission, it has to manage the various risks posed by the ever-changing business environment and these risks include equity/investment risks, operational risks, liquidity risks and credit risks.

#### (i) Equity/Investment risks

Equity risk arises from exposure to changes in value of equity shares as a result of equity holdings in an entity and changes in the market conditions.

Investment risks arises when an investment fails to generate the expected returns and includes the risk of losing part or all of the original investment.

The equity/investment risks is managed through stringent filtering process of investment proposals according to guidelines and available investment policies and also through portfolio allocations and diversification strategies.

**27. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)**

**(i) Equity/ Investment risks (continued)**

*Sensitivity Analysis For Quoted Investment Risk*

Considering that other risk variables remain constant, the table below summarises the impact on the carrying amount of the equity positions at the statements of financial positions date should there be a change in equity prices.

	Changes in Equity Market Prices %	Sensitivity Of Revaluation RM'000
<b>2012</b>	<b>+/-2</b>	<b>36,088</b>
2011	+/-2	33,504

**(ii) Liquidity risks**

Liquidity risk is the risk that LTAT will not be able to meet its financial obligations as they fall due. LTAT's exposure to liquidity risk arises principally from its various payables.

LTAT maintains a level of cash and cash equivalent to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due.

The carrying amounts by maturity of LTAT's financial liabilities are set out in the following amount :

	Carrying Amount RM'000	Less than 1 year RM'000	Between 1-5 years RM'000	More than 5 year RM'000
<b>2012</b>				
<b>Payables</b>	<b>77,845</b>	<b>66,256</b>	<b>10,988</b>	<b>601</b>
2011				
Payables	48,445	36,620	11,137	688

**(iii) Interest rate risk**

Interest rate risk arises due to fluctuation in interest rate on the financial instruments sensitive to such changes held by LTAT.

LTAT manages the interest rate risks through approved guideline and investment policies.

The following table sets out the carrying amounts, by maturity, of LTAT's financial instruments that are exposed to interest rate risk.

	Carrying Amount RM'000	Less than 1 year RM'000
<b>2012</b>		
<b>Deposits</b>	<b>1,131,494</b>	<b>1,131,494</b>
<b>Cash and bank balances</b>	<b>22,633</b>	<b>22,633</b>
2011		
Deposits	771,510	771,510
Cash and bank balances	96,002	96,002

Interest on financial instruments classified as fixed rate is fixed until the maturity of the instruments. The other financial instruments of LTAT that are not included in the above table is non-interest bearing and not subject to interest rate.

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 27. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

#### (iii) Interest rate risk (continued)

##### Sensitivity Analysis For Interest Rate Risk

It is estimated that a fifty basis points (50 'basis point') increase/decrease in interest rate with all other variables held constant would decrease/increase LTAT's profit after tax by approximately RM3.922 million (2011 : RM4.627 million) respectively, arising mainly as a result of higher/lower interest income.

#### (iv) Credit risk

Credit risk arises when the transacting party fails to meet its obligations agreed upon with LTAT.

LTAT manages its credit risks through approved guidelines and investment policies.

### 28. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES

Financial instrument comprise of financial assets, financial liabilities and off-balance sheet financial instruments. Fair value is the amount at which the financial asset could be exchanged or a financial liability could be settled, between knowledgeable and willing parties in arm's length transactions. The information presented herein represents the best estimates of the fair value as at the reporting date.

The fair value of financial assets is based on the closing price. The unquoted investment are stated at cost.

Fair value information for non-financial assets and non-financial liabilities are excluded as they do not fall within the scope of FRS 132 Financial Instrument : Disclosures. These include investment in subsidiary companies, investment in associated companies, investment properties and property, plant & equipment.

This estimated fair values of the financial instruments approximate their respective carrying amounts as shown on the Statements of Financial Position.

The following table presents assets and liabilities measured at fair value and classified by level of the following fair value measurement hierarchy :

- Level 1 - quoted price in active markets for identical assets and liabilities.
- Level 2 - input other than quoted price included within level 1 that are observable for the assets or liability either direct or indirect.
- Level 3 - input for the assets and liability that are not based on observable market data.

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<b>2012</b>				
<b>Available for sale securities</b>				
- quoted	1,775,243	-	-	1,775,243
<b>Available for sale securities</b>				
- unquoted	-	-	342,832	342,832
<b>Held for sale securities</b>	208,393	-	-	208,393
	<b>1,983,636</b>	<b>-</b>	<b>342,832</b>	<b>2,326,468</b>

**28. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES (continued)**

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
2011				
Available for sale securities				
- quoted	1,630,280	-	-	1,630,280
Available for sale securities				
- unquoted	-	-	311,058	311,058
Held for sale securities	190,432	-	-	190,432
	1,820,712	-	311,058	2,131,770

**29. OPERATING LEASE OBLIGATIONS**

LTAT as a Lessor

LTAT has entered into commercial property lease on its investment properties. This non-cancellable leases have remaining lease terms of between one and six years. All leases include a clause to enable upward revision of the rental charge upon renewal of the leases based on the prevailing market condition.

Future minimum rentals receivable under non-cancellable operating leases at the reporting date are as follows :

	2012 RM'000	2011 RM'000
Within 1 year	25,261	30,042
Later than 1 year but not later than 5 years	67,074	82,849
Later than 5 years	2,371	9,486
	94,706	122,377

**30. SIGNIFICANT RELATED PARTY TRANSACTIONS**

Significant related party transactions are shown as below :

	2012 RM'000	2011 RM'000
<b>a) Transaction with Subsidiary Companies/Corporation</b>		
<b>i) Income</b>		
Net gain on disposal of development properties	7,698	-
Interest from fixed deposits and short term deposits	14,738	14,934
Interest from short term deposits dan bills of exchange		
Islamic Banking	6	7
Interest from Medium Term Notes	19,022	12,837
Interest from advances to Corporation	1,108	36
Rental	580	892
Dividend received (gross)	383,665	356,827
Gain on disposal of shares	20,559	8,411
	447,376	393,944
<b>ii) Expenses</b>		
Building's management fees	2,937	2,654
Management fees on portfolio managers	118	113
Commission on sales of Taman LTAT, Bukit Jalil housing project	-	13
	3,055	2,780

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 December 2012

### 30. SIGNIFICANT RELATED PARTY TRANSACTIONS (continued)

#### b) Transactions with Government of Malaysia

##### i) New Government Quarters on Plot C, Jalan Cochrane, Kuala Lumpur

LTAT has signed formally the Letter of Intent (LOI) on 4 December 2012 for the construction of government quarters on Plot C2, Jalan Cochrane, Kuala Lumpur with an estimated cost of RM220 million.

##### ii) Lot 11972 GRN 49282, Mukim Ampang, Kuala Lumpur

On 7 January 2011, LTAT paid an earnest deposit of 2% amounting RM7.877 million. The Sale and Purchase Agreement between LTAT and Federal Land Commissioner is being finalised and schedule for signing in early 2013.

##### iii) Relocation of Kuala Lumpur Air Base (1MDB-PUKL)

The Investment Panel 3/2011 at its meeting on 12 August 2011 approved LTAT to participate in the relocation project of Sungai Besi Air Base Kuala Lumpur from Sungai Besi to several locations as determined by the Royal Malaysian Air Force. The Panel also agreed to appoint Perbadanan Perwira Harta Malaysia as the contractor for the project. LTAT has signed a Letter of Intent with 1Malaysia Development Berhad (1MDB) as the developer on 15 November 2011. The 'Tripartite' Agreement between 1MDB, Lembaga Tabung Angkatan Tentera and Perbadanan Perwira Harta Malaysia is expected to be signed in early 2013.

### 31. DISCLOSURE OF REALISED AND UNREALISED PROFITS

The breakdown of the accumulated profits of LTAT into realised and unrealised profits are as follows :

	2012 RM'000	2011 RM'000
Total accumulated profits		
- Realised	410,652	453,210
- Unrealised	77,824	61,348
	488,476	514,558

### 32. COMPARATIVE FIGURES

The presentation and classification of certain items have been amended. The comparative figures of such items have been modified to conform with the current year's presentation, in line with the changes in the accounting policies.

Statements of financial position as at 31 December 2011 has been restated as follows:

	As Previously Stated RM'000	Prior Year Adjustment RM'000	As Restated RM'000
<b>Statements Of Financial Position As At 31 December 2011</b>			
<b>Non-Current Assets</b>			
Subsidiary companies	2,957,650	32,676	2,990,326
Available for sale securities	1,936,490	4,848	1,941,338
<b>Current Assets</b>			
Held for trading securities	287,287	(96,855)	190,432
<b>Equity</b>			
Foreign currency translation	-	4,848	4,848
Accumulated profits	578,737	(64,179)	514,558

