



Interim Financial Report on
Unaudited Consolidated Results for the
First Quarter Ended
31 March 2016

Contents:	Pages
Condensed Consolidated Statement of Comprehensive Income	1
Condensed Consolidated Statement of Financial Position	2
Condensed Consolidated Statement of Changes in Equity	3
Condensed Consolidated Statement of Cash Flows	4
Explanatory Notes to the Condensed Financial Statements	5 - 12

KUB MALAYSIA BERHAD

(Company No. 6022-D)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

The Board of Directors hereby announce the unaudited financial results of the Group for the financial period ended 31 March 2016.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	THREE MONTHS ENDED	
	31/3/2016	31/3/2015
	RM'000	RM'000
		(Re-presented)
CONTINUING OPERATIONS		
Revenue	126,749	100,767
Operating expenses	(123,588)	(100,446)
Other operating income	2,071	15,726
Results from operating activities	5,232	16,047
Finance income	468	361
Finance costs	(320)	(655)
Share of profit of associates	2,257	2,295
Profit / (loss) before tax	7,637	18,048
Income tax expense	(1,969)	(56)
Profit / (loss) for the period from continuing operations	5,668	17,992
DISCONTINUED OPERATIONS		
Loss for the period from discontinued operations	-	(7,441)
Profit / (loss) for the period	5,668	10,551
Other comprehensive income:		
Net gain / (loss) on available-for-sale financial assets	(116)	700
Foreign currency translation	-	73
Total comprehensive income / (loss) for the period	5,552	11,324
Owners of the parent		
- from continuing operations	6,210	17,863
- from discontinued operations	-	(7,441)
	6,210	10,422
Non-controlling interest	(542)	129
	5,668	10,551
Total comprehensive income / (loss) attributable to:		
Owners of the parent	6,094	11,195
Non-controlling interest	(542)	129
	5,552	11,324
Earnings / (Loss) per share attributable to owners of the parent (sen) :		
Basic and diluted		
- from continuing operations	1.12	3.21
- from discontinued operations	-	(1.34)
	1.12	1.87

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Annual Audited Financial Statements for the financial year ended 31 December 2015.

KUB MALAYSIA BERHAD

(Company No. 6022-D)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT END OF CURRENT QUARTER 31/3/2016 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31/12/2015 RM'000
Assets		
Property, plant and equipment	186,179	181,834
Land held for property development	4,612	4,612
Plantation development expenditure	51,737	50,902
Investment properties	11,251	11,369
Investment in associates	30,551	28,294
Other investments	4,351	4,466
Intangible assets	896	818
Deferred tax assets	2,881	3,202
Total non-current assets	292,458	285,497
Inventories	12,747	12,614
Trade and other receivables	105,561	61,515
Tax recoverable	388	509
Cash and bank balances	101,231	105,150
Total current assets	219,927	179,788
Total Assets	512,385	465,285
Equity		
Share capital	222,586	222,586
Reserves	51,802	51,918
Retained earnings	8,859	2,649
Total equity attributable to owners of the parent	283,247	277,153
Non-controlling interest	10,918	11,460
Total equity	294,165	288,613
Liabilities		
Borrowings	49,574	48,116
Deferred Tax Liabilities	12,001	12,382
Total non-current liabilities	61,575	60,498
Trade and other payables	142,723	104,106
Provision for tax	5,015	3,253
Borrowings	8,844	8,794
Derivative financial liability	63	21
Total current liabilities	156,645	116,174
Total liabilities	218,220	176,672
Total equity and liabilities	512,385	465,285
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.51	0.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Annual Audited Financial Statements for the financial year ended 31 December 2015.

KUB MALAYSIA BERHAD

(Company No. 6022-D)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the parent												
	Equity attributable to owners of the parent		Non-distributable		Distributable		Non-distributable reserves						
			Share capital	Share premium	Retained earnings	Other Reserves,	Capital reserve	Capital redemption reserve	Fair value adjustment reserve	Premium paid on acquisition of non-controlling interests	Translation reserve	Merger reserve	Non-controlling interests
	Equity, total RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2016	288,613	277,153	222,586	5,965	2,649	45,953	34,016	312	2,309	(1,831)	-	11,147	11,460
Profit for the period	5,668	6,210	-	-	6,210	-	-	-	-	-	-	-	(542)
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of tax	(116)	(116)	-	-	-	(116)	-	-	(116)	-	-	-	-
Total comprehensive income / (loss)	5,552	6,094	-	-	6,210	(116)	-	-	(116)	-	-	-	(542)
At 31 March 2016	294,165	283,247	222,586	5,965	8,859	45,837	34,016	312	2,193	(1,831)	-	11,147	10,918
At 1 January 2015	280,095	269,716	222,586	5,965	3,043	38,122	34,016	312	2,294	(10,079)	432	11,147	10,379
Profit for the period	10,551	10,422	-	-	10,422	-	-	-	-	-	-	-	129
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of tax	773	773	-	-	-	773	-	-	700	-	73	-	-
Total comprehensive income / (loss)	11,324	11,195	-	-	10,422	773	-	-	700	-	73	-	129
At 31 March 2015	291,419	280,911	222,586	5,965	13,465	38,895	34,016	312	2,994	(10,079)	505	11,147	10,508

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Annual Audited Financial Statements for the financial year ended 31 December 2015.

KUB MALAYSIA BERHAD

(Company No. 6022-D)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR YEAR TO DATE 31/3/2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/2015 RM'000
Profit before taxation		
- Continuing Operations	7,637	18,048
- Discontinued Operations	-	(7,441)
Adjustments for :		
Depreciation of property, plant and equipment	2,794	3,506
Depreciation of investment properties	113	-
Amortisation of plantation development expenditure	643	595
Amortisation of intangible assets	37	36
Loss on disposal of property, plant and equipment	-	18
(Gain) on disposal of assets held for sale	-	(6,123)
Loss on FV changes of derivative instrument	63	86
Provision of liquidated ascertained damages	-	1,215
Reversal allowance for doubtful debts	(50)	-
Reversal of provision for liquidated ascertained damages	(582)	-
Realised gain on foreign exchange	(368)	(27)
Unrealised (gain) / loss on foreign exchange	(647)	312
Interest income	(468)	(361)
Finance costs	320	655
Share of profit of associates	(2,257)	(2,295)
Operating profit before working capital changes	7,235	8,224
Changes in working capital:		
Inventories	(133)	(2,138)
Payables	40,994	209
Receivables	(43,824)	(11,766)
	(2,963)	(13,695)
Tax paid	(1,506)	(1,244)
Net cash generated from operating activities	2,766	(6,715)
Acquisition of property, plant and equipment	(3,948)	(14,116)
Addition of plantation development expenditure	(1,479)	(809)
Addition asset under construction	(2,803)	-
Addition to intangible assets	(115)	-
Disposal of property, plant and equipment, net of cash disposed	-	76
Disposal of assets held for sale, net of cash disposed	-	18,000
Interest received	468	361
Net cash used in investing activities	(7,877)	3,512
Deposit pledged with licensed banks	1,591	(200)
Interest paid	(320)	(655)
Net drawdown/(repayment) of finance lease	(76)	(694)
Net drawdown/(repayment) of term loan	1,687	(5,344)
Net (repayment)/drawdown of short term borrowings	(18)	(400)
Net cash used in financing activities	2,864	(7,293)
Net decrease in cash and cash equivalents	(2,247)	(10,496)
Cash and cash equivalents at beginning of period	74,725	76,584
Cash and cash equivalents at end of period	72,478	66,088
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise the following :		
Cash in hand and at banks	32,309	26,606
Deposits with licensed bank	68,922	87,933
Cash and cash equivalents (as per consolidated statement of financial position)	101,231	114,539
Bank overdrafts	(3,979)	(9,545)
Deposits pledged with licensed banks	(24,774)	(38,906)
	72,478	66,088

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Annual Audited Financial Statements for the financial year ended 31 December 2015.

KUB MALAYSIA BERHAD

(Company No. 6022-D)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016

EXPLANATORY NOTES TO THE CONDENSED FINANCIAL STATEMENTS

1. Basis of preparation and accounting policies

The interim financial statements have been prepared in accordance with Financial Reporting Standards ("FRS") 134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2015.

The accounting policies and methods of computation adopted by the Group for the interim financial statements are consistent with those adopted for the audited financial statements for the year ended 31 December 2015, except for the mandatory adoption of the following new/revised FRSs and amendments to FRSs :

	Effective for annual period beginning on or after
Annual Improvements to FRSs 2012-2014 Cycle	1 January 2016
Amendments to FRS 11: Accounting for Acquisition of Interests in Joint Operations	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 116 and FRS 141: Agriculture: Bearer Plants	1 January 2016
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an investor and its Associate or Joint Venture	1 January 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 January 2016
Amendments to FRS 101: Disclosure Initiatives	1 January 2016
Amendments FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception	1 January 2016
FRS 14: Regulatory Deferral Accounts	1 January 2016

Malaysian Financial Reporting Standards

On 19 November 2011, the MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards Framework ("MFRS Framework"), a fully-IFRS compliant framework. Entities other than private entities should apply the MFRS Framework for annual periods beginning on or after 1 January 2012, with the exception of Transitioning Entities.

Transitioning Entities, being entities within the scope of MFRS 141 Agriculture and/or IC Interpretation 15: Agreements for the Construction of Real Estate, including its parents, significant investors and venturers were allowed to defer the adoption of the MFRS Framework until such time as mandated by the MASB.

The Malaysian Accounting Standards Board (MASB) has, on 8th September 2015, confirmed that the effective date of MFRS 15, Revenue from Contracts with Customers will be deferred to annual periods beginning on or after 1 January 2018, following the recent press release by the International Accounting Standard Board (IASB) confirming a one-year deferral of IFRS 15, Revenue from Contract with Customers.

The Group falls within the scope definition of Transitioning Entities and has availed itself of this transitional arrangement and will continue to apply FRSs in the preparation of its financial statements. Accordingly, the Group will be required to apply MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards in its financial statements for the financial year ending 31 December 2018, being the first set of financial statements prepared in accordance with the new MFRS Framework.

2. Audit report of the preceding annual financial statements

The auditors have expressed an unqualified opinion on the Group's statutory financial statements for the year ended 31 December 2015.

3. Seasonal or cyclical of operations

The Group's operations are not materially affected by seasonal or cyclical factors except for Agro business which is influenced by both CPO prices and FFB crop production which may be affected by weather and cropping patterns. The cyclical swing in FFB crop production is generally at its lowest in the first half of the year, with gradual increase to peak production towards the second half.

The remainder of the Group's operations are not materially affected by any seasonal or cyclical events.

4. Items of unusual nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year-to-date.

5. Changes in estimates

There were no major changes in estimates that have had a material effect on the financial statements of the current quarter and financial year-to-date.

6. Debt and equity structure

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and financial year-to-date.

7. Dividends paid

There was no dividend paid in the current quarter and financial year-to-date.

8. Segment reporting

The Group's primary format for reporting segment information is business segments based on the Group's management and internal reporting structure and organised into Information Technology ("IT"), Energy, Agro Business ("Agro"), Food Business ("Food"), Engineering & Construction ("EC"), Properties ("Properties"), and Power / Oil & Gas ("Power / O&G").

Segment information for the current financial period ended 31 March 2016 is as follows:

	IT	Energy	Agro	Food	EC	Properties	Power/ O&G	Others	Eliminations	Total
RM'000										
Revenue										
External sales	29,765	74,884	6,814	11,143	3,326	660	157	-	-	126,749
Inter-segment sales	69	-	2,346	-	-	-	-	-	(2,415)	-
Total revenue	29,834	74,884	9,160	11,143	3,326	660	157	-	(2,415)	126,749
Results										
Profit / (loss) from operations	2,750	5,945	1,525	85	(1,173)	(34)	162	(4,028)	-	5,232
Interest income	69	195	47	-	-	3	16	138	-	468
Finance costs	(30)	(21)	(86)	(29)	(72)	-	(5)	(77)	-	(320)
Share of profit of associates	-	-	-	-	-	-	-	2,257	-	2,257
Profit / (loss) before tax	2,789	6,119	1,486	56	(1,245)	(31)	173	(1,710)	-	7,637
Income tax expense	(313)	(931)	(695)	-	-	(28)	-	(2)	-	(1,969)
Profit / (loss) for the period	2,476	5,188	791	56	(1,245)	(59)	173	(1,712)	-	5,668

8. Segment reporting (cont'd)

Segment information for the preceding year corresponding period ended 31 March 2015 is as follows:

Continuing Operations

	IT	Energy	Agro	Food	EC	Properties	Power/ O&G	Others	Eliminations	Total
RM'000										
Revenue										
External sales	6,063	70,983	7,215	10,412	5,314	613	167	-	-	100,767
Inter-segment sales	73	-	-	-	258	-	-	-	(331)	-
Total revenue	6,136	70,983	7,215	10,412	5,572	613	167	-	(331)	100,767
Results										
Profit / (loss) from operations	1,227	(320)	2,069	489	565	(25)	(726)	12,768	-	16,047
Interest income	69	186	4	-	-	-	32	70	-	361
Finance costs	(8)	(21)	(123)	(11)	(165)	-	(59)	(268)	-	(655)
Share of results of associates	-	-	-	-	-	-	-	2,295	-	2,295
Profit / (loss) before tax	1,288	(155)	1,950	478	400	(25)	(753)	14,865	-	18,048
Income tax expense	347	-	(354)	-	-	(49)	-	-	-	(56)
Profit / (loss) for the period	1,635	(155)	1,596	478	400	(74)	(753)	14,865	-	17,992

Discontinued Operations*

	IT	Energy	Agro	Food*	EC*	Properties	Power/ O&G	Others*	Eliminations	Total
RM'000										
Revenue										
External sales	-	-	-	3,684	1,034	-	-	-	-	4,718
Inter-segment sales	-	-	-	-	-	-	-	-	-	-
Total revenue	-	-	-	3,684	1,034	-	-	-	-	4,718
Results										
Profit / (loss) from operations	-	-	-	(197)	(7,047)	-	-	(197)	-	(7,441)
Interest income	-	-	-	-	-	-	-	-	-	-
Finance costs	-	-	-	-	-	-	-	-	-	-
Share of results of associates	-	-	-	-	-	-	-	-	-	-
Profit / (loss) before tax	-	-	-	(197)	(7,047)	-	-	(197)	-	(7,441)
Income tax expense	-	-	-	-	-	-	-	-	-	-
Profit / (loss) for the period	-	-	-	(197)	(7,047)	-	-	(197)	-	(7,441)

* Discontinued operations refers to A&W Thailand (Food), KUB Builders (EC) and Bina Alam (Others).

Below are the segmental review as compared to previous year corresponding period:

IT Sector : The sector recorded a substantial increase in revenue and profit before tax by 386% and 117% respectively as compared to the preceding year. The improvement in performance was mainly contributed by the RM42 million Automatic Fare Collection ("AFC") system contract which was awarded to the company by the Ministry of Transport in October 2015.

Energy Sector : The sector's pre-tax profit surged to RM6.1 million compared to a loss of RM155,000 in the preceding year. This was achieved through an increase in sales volume of LPG, the upward revision in the Automatic Pricing Mechanism (APM) structure and improved dealer margin as well as foreign exchange gains recognised in the current quarter.

Agro Sector : Despite the increase in fresh fruit bunch (FFB) production, the sector's pre-tax profit dropped from RM1.6 million to RM791,000 as compared to the previous year largely due to the losses incurred by the newly operational palm oil mill in Mukah.

Food Sector : The revenue for the sector increased by 7% compared to the corresponding period last year. However, the profit before tax was lower due to losses incurred on the new outlets opened in the second half of

Engineering & Construction ("EC") Sector : The sector incurred losses in the current period due to the reduced number of projects undertaken as well as the increase in production costs for existing projects.

Properties Sector : The sector remained stagnant in the current period and recorded a loss before tax of RM31,000 as compared to a loss before tax recorded in preceding year of RM25,000.

Power / O&G Sector : The sector's performance improved mainly due to a partial reversal in the LAD previously provided for certain projects.

9. Notes to profit/(loss) before tax

	3 months ended 31/3/2016 RM'000	3 months ended 31/3/2015 RM'000
Profit/(loss) before tax is arrived after crediting/(charging):		
Interest income	468	361
Other income including investment income	1,056	9,576
Interest expense	(320)	(655)
Depreciation and amortisation	(3,587)	(4,137)
Loss on disposal of property, plant and equipment	-	(18)
Gain on disposal of assets held for sale	-	6,123
Foreign exchange gain/(loss) - realised	368	27
- unrealised	647	(312)
Gain / (loss) on derivatives	(63)	(86)

Save as disclosed above, other items as required to be disclosed under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

10. Carrying amount of revalued assets

There is no revaluation of property, plant and equipment brought forward from the previous audited annual financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

11. Subsequent events

There are no items, transactions or events of a material and unusual nature which have arisen since 31 March 2016 to the date of this announcement which would substantially affect the financial results of the Group for the period ended 31 March 2016 that have not been reflected in the condensed financial statements.

12. Changes in the composition of the group

There were no changes in the composition of the group as at the date of this announcement since the preceding financial year ended 31 December 2015.

13. Capital commitments

There are no capital commitments except as disclosed below:

3 months ended
31/03/2016
RM'000

Capital expenditure:

Property, plant and equipment

Approved and contracted for

8,230

Approved but not contracted for

42,541

14. Contingent liabilities

There were no material changes in the contingent liabilities as at the date of this announcement since the preceding financial year ended 31 December 2015.

15. Tax

3 months ended	
31/03/2016	31/03/2015
RM'000	RM'000
Malaysian income tax:	
Current tax	2,503
(Over) / under provision in prior year	403
	(534)
	1,969
	56

The effective tax rate for the current financial year under review is higher than the statutory tax rate as certain expenses are not deductible for tax purpose and profits of certain subsidiaries cannot be offset against losses of other subsidiaries for income tax purposes.

16. Status of corporate proposals

As at the date of this report, there were no corporate proposals announced by the Group but yet to be completed.

17. Group borrowings and debt securities

As at end of
current quarter
31/03/2016
RM'000

Non-current

Term loans - secured

48,830

Finance leases

744

49,574

Current

Term loans - secured

3,521

Bank overdrafts - secured

3,979

Bankers' acceptances / Trust receipts - secured

989

Finance leases

355

8,844

18. Material litigation

In the Matter of an Adjudication between KUB Power Sdn Bhd and Bahru Stainless Sdn Bhd

KUB Power Sdn Bhd ("KUBP") filed a claim on 5 November 2015 pursuant to the Construction Industry Payment and Adjudication Act 2012 for the payment of retention under the invoices and the balance sum under the contract for the Purchase of Equipment, Erection, Installation & Commission 6-Bay 300MVA 275Kv: 33 Kv Air Insulated Substation Bahru Stainless Project (Phase 2) totaling RM6,780,000.00 against Bahru Stainless Sdn Bhd ("Bahru").

Upon the direction of the Adjudicator, parties had on 19 November 2015, 2 February and 18 February 2016 filed in their respective pleadings with the Kuala Lumpur Regional Centre for Arbitration.

18. Material litigation (cont'd)

KUBP claim was dismissed on 24 March 2016 as the Adjudicator found that the termination was proper and that Bahru is entitled to withhold payment pending final accounting. The Adjudicator held that the KUBP's claim for RM6,338,264.83 is dismissed in its entirety and awarded costs of RM105,300.00 against KUBP. KUBP had made payment towards costs on 11 May 2016.

The relevant provision relating to the above has been reflected in the financial statements.

19. Profit before tax for the current quarter compared to the immediate preceding quarter

During the current quarter, the Group recorded a profit before tax of RM7.6 million as compared to RM10.8 million in the immediate preceding quarter. Included in the financial results of the preceding quarter was a one-off gain on disposal of subsidiaries amounting to RM19.5 million.

20. Review of performance for the current interim financial period compared to the corresponding period in the preceding year

For the current financial period ended 31 March 2016, the Group recorded a revenue of RM126.8 million and a profit before tax of RM7.6 million as compared to the revenue of RM100.8 million and a profit before tax of RM18.1 million in the previous corresponding period. The higher profit achieved last year was due to several exceptional items, namely goodwill settlement received for PJ land of RM9.0 million and the gain on disposal of the assets held for sale of RM6.1 million. On a normalised basis, the Q1 2016 earnings were significantly better than 2015.

21. Prospects

The Group expects market conditions to remain challenging for the current financial year. We will continue to intensify our efforts and focus on our core business segments namely Agro, Energy and ICT to sustain our profitability going forward. Concurrently, we will undertake measures to strengthen our resilience through the implementation of operational and management efficiency initiatives and the establishment of prudent cost

22. Profit forecast / profit guarantee

The Group has neither made any profit forecast nor issued any profit guarantee during the current quarter and financial year to-date.

23. Dividends

At the Annual General Meeting of the Company held on 24th May 2016, the shareholders approved the payment of a first and final single-tier dividend of 0.5 sen per ordinary share for the financial year ended 31 December 2015.

24. Realised and Unrealised Profit/(Losses)

The breakdown of the Group's retained earnings / (loss) as at reporting dates, into realised and unrealised is as follows:

	As at 31/03/2016 RM'000	As at 31/3/2015 RM'000
Total accumulated loss of the Company and its subsidiaries		
- Realised	(529,267)	(508,491)
- Unrealised	(9,120)	(7,210)
	<u>(538,387)</u>	<u>(515,701)</u>
Total share of retained earnings / (loss) from associated companies		
- Realised	40,870	28,094
- Unrealised	(6,288)	(2,683)
	<u>34,582</u>	<u>25,411</u>
Group consolidation adjustments	512,664	503,755
Total Group retained earnings / (loss) as per consolidated financial statements	<u>8,859</u>	<u>13,465</u>

25. Earnings / (loss) per share

(a) Basic earnings / (loss) per share

The basic earnings / (loss) per share is calculated by dividing the profit for the period attributable to ordinary owners of the parent by the weighted average number of ordinary shares in issue during the financial period.

		3 months ended	
		31/03/2016	31/3/2015
		RM'000	RM'000 (Re-presented)
Earnings / (Loss) for the period attributable to owners of the parent			
- From continuing operations		6,210	17,863
- From discontinued operations		-	(7,441)
Weighted average number of ordinary shares in issue		556,465	556,465
Basic earnings / (loss) per share			
- From continuing operations		1.12	3.21
- From discontinued operations		-	(1.34)

(b) Diluted earnings / (loss) per share

The Group has no dilution in its earnings or loss per ordinary share in the quarter under review and financial year to-date.

26. Related Party Transactions

As at the end of the current period under review, the Group has entered into related party transactions :

As at end of
current quarter
31/03/2016
RM'000

- | | |
|--|----|
| <p>a. Transactions with Zul Rafique & Partners, a firm which YM Tunku Alizan Raja Muhammad Alias is a partner.</p> <p>- Provision of legal services.</p> | 55 |
| <p>b. Transactions with Putrade Property Management Sdn. Bhd., a company which Datuk Mohd Hafarizam Harun is a common Director.</p> <p>- Rental of venue and provision of food and beverages.</p> | 97 |

By Order of the Board

Sharina Saidon
Company Secretary