



**Interim Financial Report on
Unaudited Consolidated Results for the
Second Quarter Ended
30 June 2013**

Contents:	Pages
Condensed Consolidated Statement of Comprehensive Income	1
Condensed Consolidated Statement of Financial Position	2
Condensed Consolidated Statement of Changes in Equity	3
Condensed Consolidated Statement of Cash Flows	4
Explanatory Notes to the Condensed Financial Statements	5 - 11

KUB MALAYSIA BERHAD

(Company No. 6022-D)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2013

The Board of Directors hereby announce the unaudited financial results of the Group for the financial period ended 30 June 2013.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/6/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/6/2012 RM'000	CURRENT YEAR TO DATE 30/6/2013 RM'000	PRECEDING YEAR CORRESPONDING TO DATE 30/6/2012 RM'000
Revenue	247,813	205,232	471,949	412,621
Operating expenses	(248,319)	(211,810)	(472,761)	(423,672)
Other operating income	2,758	2,910	4,359	3,947
Results from operating activities	2,252	(3,668)	3,547	(7,104)
Finance income	590	843	1,065	1,253
Finance costs	(1,279)	(2,060)	(2,996)	(4,191)
Share of profit of associates	1,518	1,992	2,715	3,485
Profit / (Loss) before tax	3,081	(2,893)	4,331	(6,557)
Income tax expense	(1,037)	(528)	(2,183)	(1,757)
Profit / (Loss) for the period	2,044	(3,421)	2,148	(8,314)
Other comprehensive income:				
Net gain / (loss) on available-for-sale financial assets	945	116	894	181
Foreign currency translation	1,539	(1,307)	(810)	(399)
Total comprehensive income / (loss) for the period	4,528	(4,612)	2,232	(8,532)
Profit / (Loss) attributable to:				
Owners of the parent	2,662	(2,657)	3,251	(6,795)
Non-controlling interest	(618)	(764)	(1,103)	(1,519)
	2,044	(3,421)	2,148	(8,314)
Total comprehensive income / (loss) attributable to:				
Owners of the parent	5,146	(3,848)	3,335	(7,013)
Non-controlling interest	(618)	(764)	(1,103)	(1,519)
	4,528	(4,612)	2,232	(8,532)
Earnings / (Loss) per share attributable to owners of the parent (sen) :				
- Basic and diluted	0.48	(0.48)	0.58	(1.22)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's Annual Audited Financial Statements for the financial year ended 31 December 2012.

KUB MALAYSIA BERHAD

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INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2013

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT END OF CURRENT QUARTER 30/6/2013 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31/12/2012 RM'000
Assets		
Property, plant and equipment	125,831	125,027
Land held for property development	4,609	4,607
Plantation development expenditure	40,511	39,379
Investment properties	51,822	52,398
Investment in associates	25,019	24,305
Other investments	5,405	4,199
Intangible assets	705	745
Pre-operating expenses	196	-
Deferred tax assets	5,615	5,617
Total non-current assets	259,713	256,277
Inventories	20,777	21,554
Trade and other receivables	190,399	216,463
Tax recoverable	3,128	3,051
Cash and bank balances	148,958	144,253
Total current assets	363,262	385,321
Assets classified as held for sale	-	620
Total Assets	622,975	642,218
Equity		
Share capital	222,586	222,586
Reserves	46,556	46,472
Retained earnings / (loss)	(367)	(3,618)
Total equity attributable to owners of the parent	268,775	265,440
Non-controlling interest	14,498	15,601
Total equity	283,273	281,041
Liabilities		
Borrowings	47,533	47,332
Deferred tax liabilities	14,187	14,041
Total non-current liabilities	61,720	61,373
Trade and other payables	205,529	214,442
Provision for tax	2,857	2,167
Borrowings	69,540	83,002
Derivative financial liability	56	193
Total current liabilities	277,982	299,804
Total liabilities	339,702	361,177
Total equity and liabilities	622,975	642,218
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.48	0.48

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's Annual Audited Financial Statements for the financial year ended 31 December 2012.

KUB MALAYSIA BERHAD

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INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2013

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←----- Attributable to owners of the parent -----→												
	←----- Non-distributable reserves -----→												
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Premium paid on acquisition of non-controlling interests RM'000	Fair value adjustment reserve RM'000	Merger reserve RM'000	Revaluation reserve RM'000	Retained earnings / (loss) RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2013	222,586	5,965	34,016	312	10	(7,019)	2,041	11,147	-	(3,618)	265,440	15,601	281,041
Total comprehensive income / (loss)	-	-	-	-	(810)	-	894	-	-	3,251	3,335	(1,103)	2,232
At 30 June 2013	222,586	5,965	34,016	312	(800)	(7,019)	2,935	11,147	-	(367)	268,775	14,498	283,273
At 1 January 2012	222,586	5,965	34,016	312	353	(7,019)	2,185	11,147	-	13,116	282,661	20,349	303,010
Total comprehensive income / (loss)	-	-	-	-	(399)	-	181	-	-	(6,795)	(7,013)	(1,519)	(8,532)
At 30 June 2012	222,586	5,965	34,016	312	(46)	(7,019)	2,366	11,147	-	6,321	275,648	18,830	294,478

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's Annual Audited Financial Statements for the financial year ended 31 December 2012.

KUB MALAYSIA BERHAD

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INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2013

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR YEAR TO DATE 30/6/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/2012 RM'000
Profit / (Loss) before taxation	4,331	(6,557)
Adjustments for :		
Depreciation of property, plant and equipment	6,532	7,943
Depreciation of investment property	576	817
Amortisation of plant development expenses	1,296	1,247
Amortisation of intangible assets	42	231
Gain on disposal of property, plant and equipment	(362)	(2)
Gain on disposal of subsidiaries	-	(15)
Share of profit of associates	(2,715)	(3,485)
Others	(216)	3,446
Operating profit / (loss) before working capital changes	9,484	3,625
Changes in working capital:		
Inventories	777	687
Receivables	27,236	(2,872)
Payables	(9,711)	(731)
	18,302	(2,916)
Tax paid	(1,424)	(1,924)
Net cash (used in)/generated from operating activities	26,362	(1,215)
Acquisition of property, plant and equipment	(7,649)	(2,917)
Disposal of subsidiaries, net of cash disposed	-	24
Disposal of property, plant and equipment, net of cash disposed	951	-
Dividend received	2,176	3,810
Increase in plantation development expenditure	(1,132)	(811)
Interest received	1,065	1,253
Net cash used in investing activities	(4,589)	1,359
Changes in deposit pledged with licensed banks	5,229	(8,136)
Interest paid	(2,996)	(4,191)
Net (repayment)/drawdown of term loan	(3,841)	(4,155)
Net (repayment)/drawdown of short term borrowings	12,030	(16,363)
Other financing activities	-	(9)
Net cash generated from/(used in) financing activities	10,422	(32,854)
Net increase/(decrease) in cash and cash equivalents	32,195	(32,710)
Effect in exchange rate fluctuations on cash held	(811)	(447)
Cash and cash equivalents at beginning of period	40,845	85,764
Cash and cash equivalents at end of period	72,229	52,607
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise the following:		
Cash in hand and at banks	53,714	36,352
Deposits (excluding deposits pledged)	51,613	67,950
Bank overdrafts	(33,098)	(51,695)
	72,229	52,607

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's Annual Audited Financial Statements for the financial year ended 31 December 2012.

KUB MALAYSIA BERHAD

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INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2013

EXPLANATORY NOTES TO THE CONDENSED FINANCIAL STATEMENTS

1. Basis of preparation and accounting policies

The interim financial statements have been prepared in accordance with Financial Reporting Standards ("FRS") 134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2012.

The accounting policies and methods of computation adopted by the Group for the interim financial statements are consistent with those adopted for the audited financial statements for the year ended 31 December 2012, except for the mandatory adoption of the following new/revised FRSs and Issues Committee ("IC") Interpretations effective for the financial period beginning on 1 January 2013:

Standard	Title
Amendments to FRS 101	Presentation of Financial Statements (Improvements to FRSs (2012))
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosure of Interests in Other Entities
FRS 13	Fair Value Measurement
FRS 119	Employee Benefits
FRS 127	Separate Financial Statements
FRS 128	Investment in Associate and Joint Ventures
Amendment to IC Interpretation 2	Members' Shares in Co-operative Entities and Similar Instruments (Improvements to FRSs (2012))
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendments to FRS 7	Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 1	First-time Adoption of Malaysian Financial Reporting Standards – Government Loans
Amendments to FRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Improvements to FRSs (2012))
Amendments to FRS 116	Property, Plant and Equipment (Improvements to FRSs (2012))
Amendments to FRS 132	Financial Instruments: Presentation (Improvements to FRSs (2012))
Amendments to FRS134	Consolidated Financial Statements: Transition Guidance
Amendments to FRS 10	Interim Financial Reporting (Improvements to FRSs (2012))
Amendments to FRS 11	Joint Arrangements: Transition Guidance
Amendments to FRS 12	Disclosure of Interests in Other Entities: Transition Guidance

The application of the above revised FRSs and IC Interpretations are expected to have no significant impact on the accounting policies and presentation of the financial results of the Group.

Malaysian Financial Reporting Standards

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS") Framework.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Based on MASB decision on 30 June 2012, Transitioning Entities will be allowed to defer the adoption of the new MFRS Framework from the previous adoption date of 1 January 2013 to 1 January 2014. Consequently, the adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

2. Audit report of the preceding annual financial statements

The auditors have expressed an unqualified opinion on the Group's statutory financial statements for the year ended 31 December 2012.

3. Seasonal or cyclicity of operations

The Group's operations are not materially affected by seasonal or cyclical factors except for Agro business which is influenced by both CPO prices and FFB crop production which may be affected by weather and cropping patterns. The cyclical swing in FFB crop production is generally at its lowest in the first half of the year, with gradual increase to peak production towards the second half.

The remainder of the Group's operations are not materially affected by any seasonal or cyclical events.

4. Items of unusual nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year-to-date.

5. Changes in estimates

There were no major changes in estimates that have had a material effect on the financial statements of the current quarter and financial year-to-date.

6. Debt and equity structure

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter and financial year-to-date.

7. Dividends paid

There was no dividend paid in the current quarter and financial year-to-date.

8. Segment reporting

The Group's primary format for reporting segment information is business segments based on the Group's management and internal reporting structure and organised into Information & Communication Technology ("ICT"), Energy, Agro Business ("Agro"), Food & Beverages ("Food"), and Properties, Engineering & Construction ("PEC").

Segment information for the current financial period ended 30 June 2013 is as follows:

	ICT	Energy	Agro	Food	PEC	Others	Eliminations	Total
RM'000								
Revenue								
External sales	25,559	235,932	14,410	30,560	165,215	273	-	471,949
Inter-segment sales	251	-	-	38	-	2,001	(2,290)	-
Total revenue	<u>25,810</u>	<u>235,932</u>	<u>14,410</u>	<u>30,598</u>	<u>165,215</u>	<u>2,274</u>	<u>(2,290)</u>	<u>471,949</u>
Results								
Profit / (Loss) from operations	(2,057)	3,260	3,284	(887)	4,003	3,403	(7,459)	3,547
Interest income	179	256	291	-	203	830	(694)	1,065
Finance costs	(15)	(42)	(359)	(40)	(2,159)	(1,075)	694	(2,996)
Share of profit of associates	-	-	-	-	-	2,715	-	2,715
Profit / (Loss) before tax	<u>(1,893)</u>	<u>3,474</u>	<u>3,216</u>	<u>(927)</u>	<u>2,047</u>	<u>5,873</u>	<u>(7,459)</u>	<u>4,331</u>
Income tax expense	-	(868)	(1,194)	-	(116)	(5)	-	(2,183)
Profit / (Loss) for the period	<u>(1,893)</u>	<u>2,606</u>	<u>2,022</u>	<u>(927)</u>	<u>1,931</u>	<u>5,868</u>	<u>(7,459)</u>	<u>2,148</u>

Segment information for the preceding year corresponding period ended 30 June 2012 is as follows:

	ICT	Energy	Agro	Food	PEC	Others	Eliminations	Total
RM'000								
Revenue								
External sales	53,717	261,559	18,012	39,468	39,621	244	-	412,621
Inter-segment sales	292	-	-	71	-	3,692	(4,055)	-
Total revenue	54,009	261,559	18,012	39,539	39,621	3,936	(4,055)	412,621
Results								
Profit / (Loss) from operations	(82)	2,640	5,274	(6,102)	(2,193)	8,418	(15,059)	(7,104)
Interest income	83	279	235	-	548	696	(588)	1,253
Finance costs	(475)	(44)	(303)	(29)	(2,800)	(1,128)	588	(4,191)
Share of results of associates	-	-	-	-	-	3,485	-	3,485
Profit / (Loss) before tax	(474)	2,875	5,206	(6,131)	(4,445)	11,471	(15,059)	(6,557)
Income tax expense	-	-	(1,522)	-	(232)	(3)	-	(1,757)
Profit / (Loss) for the period	(474)	2,875	3,684	(6,131)	(4,677)	11,468	(15,059)	(8,314)

Below are the segmental review as compared to previous year corresponding period:

ICT Sector : This sector recorded a higher loss before tax of RM1.9 million as compared to a loss before tax of RM0.5 million in the previous year due to payment of Voluntary Separation Scheme to the staff of RM2.6 million upon merger of the three ICT companies. The consolidation will abolish redundancies and wastage of resources while consolidating our strengths and markets to enable the Group to efficiently explore new business opportunities.

Energy Sector : Revenue dropped by 10% in the current period as compared to preceding year due to lower Contract Price (CP) despite higher volume by 3%. However, lower LPG cost and higher gain in foreign exchange has resulted in higher profit before tax for the current period. The Group intends to strengthen the LPG business and expand into related areas with high margins and minimal competition.

Food Sector : The loss before tax for the current period has reduced significantly by 85% from the corresponding period last year. Various initiatives have been taken to improve the sector's performance. For example, the strategy to close down the non-performing outlets in previous year and effective management of resources have shown positive results in the current year.

Agro Sector : Revenue for the period declined by 20% as compared to preceding year due primarily to lower average FFB price from RM642 pmt last year to RM439 pmt this year despite an improvement in FFB production by 16%. Consequently, the profit before tax fell from RM5.2 million in the preceding year to RM3.2 million this year. The Group is developing land for oil palm plantation and building downstream infrastructure at Mukah, Sarawak to enhance income and profit margins.

PEC Sector : A significant increase in revenue for this sector as compared to preceding year has resulted in profit before tax of RM2.0 million as compared to loss before tax of RM4.4 million in the preceding year. Continuous efforts are also been made to embark in other projects that can contribute continuous income for the group.

9. Notes to profit/(loss) before tax

	6 months ended 30/6/2013 RM'000	6 months ended 30/6/2012 RM'000
Profit/(loss) before tax is arrived after crediting/(charging):		
Interest income	1,065	1,253
Other income including investment income	2,985	3,024
Interest expense	(2,996)	(4,191)
Depreciation and amortisation	(8,446)	(10,238)
Allowance for impairment on receivables	(56)	-
Write off of assets	(240)	-
Gain on disposal of subsidiary	-	15
Gain on disposal of property, plant and equipment	362	2
Impairment of assets	(243)	-
Impairment of initial fees	(117)	-
Foreign exchange gain	875	901
Gain / (loss) on derivatives	137	-

Save as disclosed above, other items as required to be disclosed under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

10. Carrying amount of revalued assets

There is no revaluation of property, plant and equipment brought forward from the previous audited annual financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

11. Subsequent events

There are no items, transactions or events of a material and unusual nature which have arisen since 30 June 2013 to the date of this announcement which would substantially affect the financial results of the Group for the period ended 30 June 2013 that have not been reflected in the condensed financial statements.

12. Changes in the composition of the group

On 7 February 2013, a Joint Venture Agreement was signed by KUB Agro Holdings Sdn Bhd (formerly known as KUB Agrotech Sdn Bhd) ("KUBA"), KUB Sepadu Sdn Bhd ("KUBS") and Sutracom Sdn Bhd ("Sutracom") for the purposes of engaging in the development and construction of a palm oil mill in Mukah, Sarawak and upon completion thereof, to commence the production of fresh fruit bunch, crude palm oil and crude palm kernel and such other related activities as may be mutually agreed between the parties.

Pursuant thereto, KUB Maju Mill Sdn Bhd (formerly known as KUB Advanced Systems Sdn Bhd) ("KUB Maju"), shall be used as a joint venture company. The authorised share capital of KUB Maju shall be increased from RM2,000,000 to RM20,000,000 divided into 20,000,000 ordinary shares of RM1.00 each. The issued and paid up capital of KUB Maju shall be increased from 1,312,282 ordinary shares of RM1.00 each to 6,312,282 which shall be done by way of subscription of 5,000,000 new shares in the Company which the parties shall subscribe by way of cash at a subscription price of RM1.00 by KUBA (51%), Sutracom (43%) and KUBS (6%).

Save as disclosed above, there were no other changes in the composition of the Group during the period under review.

13. Capital commitments

There are no capital commitments except as disclosed below:

	6 months ended 30/6/2013 RM'000
Capital expenditure:	
Property, plant and equipment	
Approved and contracted for	5,625
Approved but not contracted for	98,951
	<u>98,951</u>

14. Contingent liabilities

There were no material changes in the contingent liabilities as at the date of this announcement since the preceding financial year ended 31 December 2012.

15. Tax

	3 months ended		6 months ended	
	30/6/13	30/6/12	30/6/13	30/6/12
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax:				
Current tax	1,037	528	2,183	1,757
Over provision in prior year	-	-	-	-
	<u>1,037</u>	<u>528</u>	<u>2,183</u>	<u>1,757</u>
	<u>1,037</u>	<u>528</u>	<u>2,183</u>	<u>1,757</u>

The effective tax rate for the current financial year under review is higher than the statutory tax rate as certain expenses which are not deductible for tax purposes and profits of certain subsidiaries cannot be offset against losses of other subsidiaries for income tax purposes.

16. Status of corporate proposals

As at the date of this report, there were no corporate proposals announced by the Group but yet to be completed.

17. Group borrowings and debt securities

As at end of
current quarter
30/6/2013
RM'000

<u>Non-current</u>		
Term loans	- secured	40,832
Finance leases		6,701
		<u>47,533</u>
<u>Current</u>		
Term loans	- secured	7,131
Bank overdrafts	- secured	33,098
Bankers' acceptances / Trust receipts	- secured	27,928
Finance leases		1,383
		<u>69,540</u>

18. Material litigation

For the period under review, the Group does not have any material litigation which would have a material adverse effect on the financial position of the Group.

19. Profit before tax for the current quarter compared to the immediate preceding quarter

During the current quarter, the Group recorded a profit before tax of RM3.1 million as compared to a profit before tax of RM1.3 million in the immediate preceding quarter. An improved performance by Agro, PEC and Food sectors in this quarter has resulted in higher profit.

20. Review of performance for the current interim financial period compared to the corresponding period in the preceding year

For the current financial period ended 30 June 2013, the Group recorded a revenue of RM471.9 million and a profit before tax of RM4.3 million as compared to the revenue of RM412.6 million and a loss before tax of RM6.6 million in the previous corresponding period. While Energy and Agro continued to be profitable sectors contributing to the bottom line, vast improvements were shown by the other sectors, namely Food and PEC sectors. Food sector has managed to minimise its losses while PEC sector has contributed to the higher revenue generated.

21. Prospects

In the light of global economic uncertainties, which may have an impact to the Group's business, the Board will continue to exercise caution in managing the business going forward. The Group is enhancing its business operations and developments to improve its bottom line.

22. Profit forecast / profit guarantee

The Group has neither made any profit forecast nor issued any profit guarantee during the current quarter and financial year to-date.

23. Dividends

No dividends was declared and paid during the quarter under review.

24. Realised and Unrealised Profit/(Losses)

The breakdown of the Group's retained earnings / (loss) as at reporting dates, into realised and unrealised is as follows:

	As at 30/6/2013 RM'000	As at 30/6/2012 RM'000
Total accumulated loss of the Company and its subsidiaries		
- Realised	(591,154)	(580,332)
- Unrealised	(8,298)	(9,957)
Total share of retained earnings / (loss) from associated companies		
- Realised	21,897	15,929
- Unrealised	<u>(1,794)</u>	<u>(1,742)</u>
	(579,349)	(576,102)
Group consolidation adjustments	578,982	582,423
Total Group retained earnings / (loss) as per consolidated financial statements	<u><u>(367)</u></u>	<u><u>6,321</u></u>

25. Earnings / (Loss) per share

(a) Basic earnings / (loss) per share

The basic earnings / (loss) per share is calculated by dividing the profit for the period attributable to ordinary owners of the parent by the weighted average number of ordinary shares in issue during the financial period.

		3 months ended		6 months ended	
		30/6/13	30/6/12	30/6/13	30/6/12
Earnings / (Loss) for the period attributable to owners of the parent	(RM'000)	2,662	(2,657)	3,251	(6,795)
Weighted average number of ordinary shares in issue	('000)	556,465	556,465	556,465	556,465
Basic earnings / (loss) per share	(sen)	0.48	(0.48)	0.58	(1.22)

(b) Diluted earnings / (loss) per share

The Group has no dilution in its earnings or loss per ordinary share in the quarter under review and financial year to-date.

26. Related Party Transactions

As at the end of the current period under review, the Group has entered into/or completed the following related party transactions:

6 months ended
30/6/2013
RM'000

Transactions with Jeks Engineering Sdn Bhd, a major shareholder of Precast Products Sdn Bhd with 30% equity interest, a Company with interested directors:

- Sales of precast products 5,263

Transactions with Jeks Engineering Pte Ltd, a wholly own subsidiary of Jeks Engineering Sdn Bhd which in turn is a major shareholder of Precast Products Sdn Bhd with 30% equity interest, a Company with interested directors:

- Sales of precast products 2,626

Transactions with Jeks Trading Sdn Bhd, a wholly own subsidiary of Jeks Engineering Sdn Bhd which in turn is a major shareholder of Precast Products Sdn Bhd with 30% equity interest, a Company with interested directors:

- Purchase of raw materials (1,985)

The above related party transactions are recurrent transactions of a revenue and expense nature and are entered into in the ordinary course of business on terms not more favourable to the related party than those generally available to the public.

By Order of the Board

Sharina Saidon
Company Secretary
6 August 2013